

Cameco Australia Pty Ltd
Schedule of Eligible Exploration Expenditure
Exploration Licence 3346 - Majari
For the Anniversary Year ended 05 Sep 2004

EXPENSES	Eligible Amount
173-Tool/Clothing Allowance	-
182-Training:	-
282-Diesel fuel:	470.00
285-Jet Fuel	-
501-Stationery & supplies:	-
525-Exploration camp supplies:	-
526-Exploration equipment:	529.40
531-Medical & first aid:	-
532-Fire protection supplies:	-
535-Radiation monitoring equipment:	-
536-Safety supplies/clothing:	50.00
719-Other contractors:	2,780.00
721-Exploration Drilling:	64,216.50
724- Geophysical Survey	-
732-Air Charters:	2,249.00
735-Ground Freight:	-
736-Air Freight:	-
743-Temporary Personnel	2,376.00
746-Analytical Services	2,611.44
751-Equipment rentals:	2,265.00
763-Technical consultants:	9,960.50
793-Telephone:	100.00
801-Insurance:	-
804-Licences/Permits:	-
812-Books & miscellaneous:	-
832-Business travel & related:	-
841-Exploration buy-in Cost/Option payments:	-
842-Exploration Property Cost: (NLC Admin Cost)	2,891.37
925-Exploration - Uranium:	15,203.14
935-Exploration - Support Services:	-
TOTAL EXPENSES	105,702.35