

SOUTHERN TANAMI ANDREW YOUNG JOINT VENTURE

PROPOSED EXPENDITURE
~~YEAR ENDED 17 JULY 2005~~

	E9520	E9521	E9522		E9524	TOTAL
Tenement Name	Gurner	Kuta Kuta	Carey	Willie	Ehrenberg	
Grant Date	18-Jul-03	18-Jul-03	18-Jul-03	18-Jul-03	18-Jul-03	
No. of Blocks	201	268	500	234	318	
Review and interpretation of existing datasets	700	1,300	2,300	3,800	1,900	10,000
Site clearance of work program by CLC	2,100	3,900	6,900	11,400	5,700	30,000
Ground geophysics	3,500	6,500	11,500	19,000	9,500	50,000
Geochemistry (soils)	1,750	3,250	5,750	9,500	4,750	25,000
RAB drilling of selected anomalies	7,000	13,000	23,000	38,000	19,000	100,000
Travel and vehicles	1,400	2,600	4,600	7,600	3,800	20,000
	16,450	30,550	54,050	89,300	44,650	235,000
Admin/Overheads	2,100	3,900	6,900	11,400	5,700	30,000
TOTAL EXPLORATION EXPENDITURE	\$ 18,550	\$ 34,450	\$ 60,950	\$ 100,700	\$ 50,350	\$ 265,000