

Cameco Australia Pty Limited
Schedule Of Eligible Exploration Expenditure
Exploration Licence 23462 - Kukalak
For the Anniversary Year ended 25 July 2004

Expenses	Eligible Amount
173-Personal Protective Equip.	51.14
182-Training:	131.39
282-Diesel Fuel:	6,764.35
285-Jet Fuel:	24,550.64
501-Stationery:	233.68
513-Computer Hardware	64.50
525-Exploration Camp Supplies:	15,178.49
526-Exploration Equipment:	12,580.51
531-Medical & First Aid	49.50
532-Fire Protection Supplies	-
535-Radiation Monitoring Equipment:	188.10
536-Safety Supplies:	379.04
719-Other Contractors:	11,179.14
721-Drilling	148,136.12
724-Geophysical Surveys:	-
732-Air Charters:	108,617.00
735-Ground Freight:	600.59
736-Air Freight:	-
743-Temporary Personnel	403.36
746-Analytical Services:	14,206.79
751-Equipment Rental:	10,310.46
752-Space Rental	-
763-Technical Consultants:	3,385.67
793-Telephone:	3,634.07
801-Insurance	1,849.53
804-Licences / Permits:	1,129.95
812-Books & Misc Data Acq'n	56.58
832-Business & Related Travel:	-
842-Exploration Property Cost:	2,586.02
925-Exploration - Uranium:	93,655.20
935-Exploration - Support Service	3,204.68
TOTAL EXPENSES	463,126.50