CR2004 0375

Astro Mining N.L.

ABN 96 007 090 904

Level 8, 580 St Kilda Road, Melbourne Victoria 3004, Australia

PO Box 6315, St Kilda Road Central Melbourne, Victoria 8008, Australia

Telephone: +61 3 8532 2810 Facsimile: +61 3 8532 2805 Email: astro@axisc.com.au

27 October 2004

Department of Business, Industry and Resources Development GPO Box 3000 DARWIN NT 0801

Attention: Harold Gotting

Dear Harold,

Re: Exploration Expenditure for Exploration Licence 22300 & 22302

Please find enclosed the annual exploration expenditure report for the above mentioned licence.

If you have any queries please do not hesitate to contact me.

Yours faithfully,

LISA BOWYER<

Tenement Manager

TRIM Registered

Date 9/004 Time AMPM

Trim File Nomber 1999

Trim Doc Normal 1402

DEPT. BUSINESS, INDUSTRY & RESOURCE DEVELOPMENT

2 9 OCT 2004

RECEIVED - BRF CORPORATE INFORMATION MANAGEMENT

Astro Mining N.L. CR 2 0 0 4 0 3 7 5

EXPLORATION EXPENDITURE for EXPLORATION LICENCES and exploration on MINING LICENCES

Section 1. Tenement type, number and operation name: (One licence only per form)					
Туре	Exploration Licence				
Number	EL 22300				
Operation Name (optional)					
Section 2. Period covered by this	return:				
12 month period:					
From 26-Sep-03					
To 25-Sep-04					
Section 3. If accompanying an A	nnual Technical re	eport, give:			
Title of Technical Report					
Author					
Section 4. Locality of Operation:					
Nearby town names					
Section 5. Work Program for the	nevt 12 months:				
Activities proposed (please mark					
Literature review		x Drilling and/or costeaning			
Geological mapping		x Airborne geophysics			
Rock/soil/stream sediment sampling		Ground geophysics			
Proposed expenditure for next 1	2 months	Other: Groundwater trace element survey \$18,500			
Section 6. Summary of Operations and Expenditure:					
Mark the work done for the appropriate subsections with an "X" or similar, except where indicated.					
If a Technical Report accompanies the Expenditure Report, complete the right-hand columns to indicate					
the data supplied with the Technical Report.					
Do not include the following as expenditure: * Company Prospectus					
* Insurance * Transfer costs * Land Access Compensation					
* Departmental Fees	* Legal costs	* Title Search			
* Bond	* Advertising	* Fines			

Exploration Work type	Work Done	Expenditure	Data and Supplied Technica	
	(mark with an "X" or		D:	
Office Studies	provide details)		Digital	Hard copy
Literature search		\$5,764.00		
Database compilation		\$4,235.00	X	
Computer modelling		• • • • • • • • • • • • • • • • • • • •	X	
Reprocessing of data		\$2,500.00 \$4,034.00	X	
General research		\$4,031.00 \$3,700.00	X	
Report preparation		\$2,700.00 \$1,800.00	X	
Other (specify)		\$1,800.00	X	
Other (specify)	Subtota	1 624 020 00		
Airborne Exploration Survey		al \$21,030.00		
Aeromagnetics	•	s Acquired from NTCC		
Radiometrics		s Acquired from NTGS		
Electromagnetics	km	s Acquired from NTGS		
Gravity				
Digital terrain modelling		s Acquired from NTGS		
Other (specify)	km			
Other (specify)	km Subtota			
Remote Sensing	Subtota	AI .		
_				
Aerial photography LANDSAT		Associated from NTCC		
SPOT		Acquired from NTGS		
MSS				
Other (specify)	Subtota	.1		
Ground Exploration Surveys		4 1		
Geological mapping	•			
Regional				
Reconnaissance				
Prospect				
Underground				
Costean				
Ground geophysics				
Radiometrics				
Magnetics				
Gravity				
Digital terrain modelling				
Electromagnetics				
SP/AP/EP				
IP				
 AMT				
Resistivity				
Complex resistivity				
Seismic reflection				
Seismic refraction				
Well logging				
Geophysical interpretation				
Other (specify)				
(Speedif)				
			1	

Exploration Work type	Work Done	Expenditure	Data and Format Supplied in the Technical Report	
	(mark with an "X" o	r	Digital	Hard copy
Geochemical Surveying (sta			Digital	Thara copy
Drill (cuttings, core, etc.)	• ,			
Stream sediment				
Soil				
Rock chip				
Laterite				
Water				
Biogeochemistry				
Isotope		·		
Laboratory analysis (type)				
Whole rock				
Mineral analysis				
Drill sample				
Other (specify)				
	ound Exploration Subto	otal		
Drilling (state number of h	•			
Diamond	holes met			
Reverse circulation (RC)	holes met			
Rotary air blast (RAB)	holes met			
Air-core	holes met			
Auger Other (specify)	holes met			
Field staff wages	holes met	res		
Vehicles				
Consumables				
Allowances				
	Subto	otal		
Other Operations				
Costeaning/Ditchwitching				
Bulk sampling				
Mill process testing				
Ore reserve calculation				
Shaft restoration			1	
Mining				
Petrology Mineral processing				
Mineral processing Other (specify)				
Care (Specify)	Subto	otal		
Rehabilitation				
After drilling				
Track maintenance				
Monitoring				
Other (specify)				
Administrative (I	Subto	otal		
Administration (less than 15 Drafting	% of total)			
Overheads				
	Subto	otal \$5,257.00 /		
İ	TOTAL EXPENDITU	1-1		

Astro Mining N.L. CR 2 0 0 4 0 3 7 5 Tenement Expenditure Report - EL22300

Section	7 (Commente	On VOUR	exploration	activities
OCCLIOIT	1.		OII VOUI	CADIOLATION	I activities.

Databases were setup to collate data received from exploration activities.

Geological data was compiled and interpreted.

Reprocessing of detailed geophysical data and computer modelling was completed to address the structural and stratigraphic features within the region

Past exploration was compiled and interpreted.

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned Exploration Licence during the period specified as required under the relevent Mines Act and the Regulations thereunder.

I have attached the Technical Report

Name: Lisa Bowyer

2. Name:

Position: Tenement Manager

Position:

Signature:

Signature:

Date: 27/10/2004

Date:

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EXPLORATION EXPENDITURE for EXPLORATION LICENCES and exploration on MINING LICENCES

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From 26-Sep-03				
To 25-Sep-04				
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Title of Technical Report				
Author				
F=				
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Activities proposed (please ma	rk with an "X"):			
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Rock/soil/stream sedir	ment sampling	Ground geophysics		
		Other: Groundwater trace element survey		
Proposed expenditure for next	12 months	\$18,500		
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* Departmental Fees	* Legal costs	* Title Search		
* Bond	* Advertising	* Fines		

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	(mark with an "X" or			
	provide details)		Digital	Hard copy
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Database compilation		\$4,235.00	×	
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Report preparation		\$1,800.00	×	
Other (specify)		•		
	Subtota	al \$21,030.00		
Airborne Exploration Surve	ys (state line kms)	•		
Aeromagnetics	km	s Acquired from NTGS		
Radiometrics		s Acquired from NTGS		
Electromagnetics	km	-		
Gravity	km	s Acquired from NTGS		
Digital terrain modelling	km	- · · · · · · · · · · · · · · · · · · ·		
Other (specify)	km			
(4)	Subtot	al		
Remote Sensing				
Aerial photography				
LANDSAT		Acquired from NTGS		
SPOT		/ toquilou		
MSS				
Other (specify)				
(op)	Subtot	al		
Ground Exploration Survey			l	
Geological mapping				
Regional				
Reconnaissance				
Prospect				
Underground				
Costean				
Ground geophysics				
Radiometrics			1	
Magnetics			1	
Gravity				
Digital terrain modelling				
Electromagnetics			- 1	
SP/AP/EP				
IP				
AMT			ı	
Resistivity				
Complex resistivity				
Seismic reflection				
Seismic refraction				
Well logging				
Geophysical interpretation				
Other (specify)				
Outer (Specify)			1	

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Section 7.	Comments on	your exploration	activities:

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1. Name: Lisa Bowyer

2. Name:

Position: Tenement Manager

Position:

Signature:

Signature:

Date: 27/10/2004

Date: