EXPLORATION EXPENDITURE for EXPLORATION LICENCES and exploration on MINING LICENCES

Section 2. Period covered by this return: 12 month period: From 8-Aug-03 To 7-Aug-04						
Operation Name (optional) Section 2. Period covered by this return: 12 month period: From 8-Aug-03 To 7-Aug-04						
Section 2. Period covered by this return: 12 month period: From 8-Aug-03 To 7-Aug-04						
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12 month period: From 8-Aug-03 To 7-Aug-04						
From 8-Aug-03 To 7-Aug-04						
To 7-Aug-04						
Section 3. If accompanying an Annual Technical report, give:						
Title of Technical Report	- 1					
Author						
Section 4. Locality of Operation:						
Nearby town names						
Section 5. Work Program for the next 12 months:						
Activities proposed (please mark with an "X"):						
Literature review x Drilling and/or costeaning						
Geological mapping x Airborne geophysics						
Rock/soil/stream sediment sampling Ground geophysics						
Other: Groundwater trace element survey \$18,500						
Section 6. Summary of Operations and Expenditure:						

Mark the work done for the appropriate subsections with an "X" or similar, except where indicated.

If a Technical Report accompanies the Expenditure Report, complete the right-hand columns to indicate the data supplied with the Technical Report.

Do not include the following as expenditure:

* Insurance

* Transfer costs

* Company Prospectus

* Departmental Fees

* Legal costs

* Land Access Compensation

* Title Search

* Bond

* Advertising

		Supplied Technical	
(mark with an "X" or			100000000000000000000000000000000000000
provide details)		Digital	Hard copy
	\$5,764.00	×	
	\$4,235.00	×	
	\$2,500.00	×	
	\$4,031.00	×	
	\$2,700.00	×	
	\$1,800.00	l x	
	al \$21,030.00		
(state line kms)	•		
km	s Acquired from NTGS		
	=		
km	s Acquired from NTGS		
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	Acquired from NTCS		
	Acquired from N 1 GS		
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Subtot	al		
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			:
	Subtot (state line kms) km km km km km km km	\$5,764.00 \$4,235.00 \$2,500.00 \$4,031.00 \$2,700.00 \$1,800.00 Subtotal \$21,030.00	Style="blook of: 100%; color: blook of: 100

Exploration Work type		Expenditure	Data and Format Supplied in the Technical Report	
	(mark with an "X" or provide details)		Digital Hard copy	
Geochemical Surveying (sta			Digital Hard copy	
Drill (cuttings, core, etc.) Stream sediment				
Soil				
Rock chip				
Laterite Water				
Biogeochemistry				
Isotope				
Тэогоре				
Laboratory analysis (type)				
Whole rock				
Mineral analysis				
Drill sample				
Other (specify)				
	ound Exploration Subtot	tal		
Drilling (state number of h	•			
Diamond	holes metr			
Reverse circulation (RC)	holes metr			
Rotary air blast (RAB)	holes metr			
Air-core	holes metr			
Auger	holes metr			
Other (specify)	holes metr	<u>es</u>		
Field staff wages Vehicles				
Consumables				
Allowances				
Allowances	Subtot	eal .		
Other Operations	Subto	lai		
Costeaning/Ditchwitching				
Bulk sampling				
Mill process testing				
Ore reserve calculation				
Shaft restoration				
Mining				
Petrology				
Mineral processing				
Other (specify)				
	Subtot	tal		
Rehabilitation				
After drilling				
Track maintenance				
Monitoring				
Other (specify)	Subto	fal	İ	
Administration (less than 1	Subtor	lai		
•	0 /0 UI LULAI)			
Drafting Overheads				
Overneaus	Subto	tal \$5,257.00		
	TOTAL EXPENDITUR	• •		
	IOTAL LAPITUE	- Ψ20,201.00		

Section 7. Comments on	your exp	loration	activities:

Databases were setup to collate data received from exploration activities.

Geological data was compiled and interpreted.

Reprocessing of detailed geophysical data and computer modelling was completed to address the structural and stratigraphic features within the region

Past exploration was compiled and interpreted.

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned Exploration Licence during the period specified as required under the relevent Mines Act and the Regulations thereunder.

2. Name:

I have attached the Technical Report

Name: Lisa Bowyer

Position: Tenement Manager Position:

Signature: Signature:

Date: 15/09/2004 Date: