

**EXPLORATION LICENCE 9814  
ANNINGIE - NAPPERBY PROJECT**

**4 March 2003 -- 3 March 2004**

**Summary of Activities - Year One**

EL 9814 was included within a desk top study comprising an Arunta-wide bedrock geological interpretation and geophysical targeting exercise. This exercise identified the major Trans-Tanami structural corridor prospective for gold, which runs nearby EL 9814.

Agreement was reached with the Central Land Council in June 2003 allowing reconnaissance exploration to proceed over EL 9814. During July 2003 reconnaissance was undertaken to examine mapped outcropping Lander Rock beds. Lithologies comprised granitic gneiss and layered quartzo-feldspathic gneiss indicating high metamorphic grade.

**Table 1 - EL 9814 Expenditure - Year 1**

<b>Cost Element</b>	<b>\$</b>
Salaries/Wages	420
Drafting/Computing	45
Travel & Accommodation	104
Vehicles/Fuel	120
Camp/Field costs	87
Administration/Overheads	116
<b>Total</b>	<b>\$892</b>

**Proposed Program and Budget - Year Two**

The proposed program for the year ending 3 March comprises systematic first-pass mapping and geochemical sampling over areas of prospective geology, mainly comprising Lander Rock beds which occur on the tenement according to 1:250,000 government mapping.

**Table 2 - EL 9814 Budget - 4 March 2004 – 3 March 2005**

<b>Cost Element</b>	<b>\$</b>
Remote Sensing Data Analysis	250
Geochemical Analysis	2,500
Salaries and Wages	3,000
Drafting and Computing	250
Camp and Field Costs	500
Vehicles/Fuel	750
Travel/Accommodation	1,500
Administration/Overheads	1,250
<b>TOTAL</b>	<b>\$10,000</b>