SOUTHERN TANAMI JOINT VENTURE

Otter Gold NL (earning)

Placer Dome

TANAMI REGION
NORTHERN TERRITORY

2nd ANNUAL REPORT
For
EXPLORATION LICENCES

EL7908
EL8526
EL9833
EL9845

17th OCTOBER 2002 to 16th OCTOBER 2003

The Granophyre 2 Agreement

Volume 1 of 1

Newmont Report No: 31298

Compiled By: M.Muir

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Placer Dome
NT Dept. Business, Industry & Resource Development
Newmont Exploration

SOUTHERN TANAMI JOINT VENTURE

TITLE: 2ND ANNUAL REPORT FOR EXPLORATION LICENCEs (ELs) 7908, 8526, 9833 & 9845 – The Granophyre 2 Agreement

PERIOD: 17th OCTOBER 2002 to 16th OCTOBER 2003

REPORT No.: 31298

COMPILED BY: M. MUIR

LOCATION: GRANITES 1:250,000 SE 52-3
FRANKENIA 1:100,000 4857
INNINGARRA 1:100,000 4856

COMMODITY: GOLD

DATE: NOVEMBER 2003

KEYWORDS: AIRCORE DRILLING, DRILLING, GEOCHEMICAL SAMPLING, REGIONAL GEOLOGY, PROTEROZOIC, VERY LOW GOLD DETECTION ANALYSIS.

SUMMARY

This is the second annual report for tenements of the Granophyre 2 Agreement (ELs 7908, 8526, 9833 & 9845). Tenements were granted on the 17/10/01.

Activities during the second reporting period included drilling of five regional regolith holes across ELs 8526, 9833 & 9845. These Licences were surface sampled on a regional scale (500m x 500m). No significant results were recorded but clusters of elevated results were noted. Work on EL 7908 included a review of data available in the assessment of tenements for the upcoming 2004 budget. No safety or environmental issues were reported during the second year of tenure.

All of the area covered by the subject ELs remains under STJV title and therefore details covered in this report should remain on **CLOSED FILE.**

Exploration Licence	*No. of Surface Samples*	*High Result*	*Drillhole IDs*	*Drilling No. Holes*	*Drilling Metres*
EL8526	**55**	**1.98ppb Au**	**REC0008 – REC0009**	**2**	**93m**
EL9833	**57**	**2.36ppb Au**	**REC0006 – REC0007**	**2**	**168m**
EL9845	**49**	**2.32ppb Au**	**REC0001**	**1**	**69m**

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1.0 INTRODUCTION

This report contains details of exploration activities conducted by Newmont Exploration staff within ELs 7908, 8526, 9833 & 9845 for the period 17th October 2002, to 16th October 2003. These tenements are part of the Granophyre 2 Agreement and thus the tenements are regarded as a single area for the purposes of reporting.

2.0 LOCATION AND EXPLORATION HISTORY

2.1 Location and Access

The tenements are located approximately 550km (EL7908, 8526, 9833 & 9845) northwest of Alice Springs along the Tanami Track (Figure 1).

Main access to the tenements is by the Tanami Track and then via the Tanami Downs Road. EL7908 may be accessible via old North Flinders Mining Tracks to the old Officer Hill tenements. Access to most areas is limited during the wet season (December to April).

2.2 Tenement Status

The following table details relevant information relating to tenement status:

Tenement	Year	Area(sq km)	Blocks	Rent ($) YE 16/10/03	Covenant ($) YE 16/10/03
EL 7908	2/6	38	12	132	6,000
EL 8526	2/6	13	5	55	7,000
EL 9833	2/6	14	6	66	5,000
EL 9845	2/6	13	4	44	8,000

Table 1: Tenement Status

In December 2001 – January 2002 Normandy NFM gained a controlling interest in Otter Gold NL, the Normandy NFM team took control of Mining Leases and Exploration ground. By May 2002 Newmont Australia had taken over Normandy and had a controlling interest in Normandy NFM (now Newmont Tanami Pty Ltd) and thus Otter Gold NL.

2.3 Exploration History

2.3.1 Exploration completed between 17th October 2001 to 16th October 2002

First year work programmes were put on hold within this region with the change of control in Otter Gold NL. Work priorities needed to be assessed. Work during this year involved remote discrimination of targets using an enhanced geophysical technique, the multiscale edge analysis (worming) process (developed by Fractal Graphics) that Otter Gold applied over the Tanami Region. The worming process was designed to generate targets within stratigraphic units with moderately to strongly contrasting internal magnetic signatures. The re-imaging of the worm data (multi scale edge analysis) delineated one target within EL7908 only (worm target 87). No targets were delineated using geochemistry as most of the tenement require a first pass geochemical survey.

3.0 GEOLOGY

3.1 Regional Geology

The Granites – Tanami Block is bounded to the west by the Canning Basin, and to the east by the Wiso Basin and is considered to be one of the western most Palaeoproterozoic inliers of the Northern Australian Orogenic Province. The block is thought to have developed around the Barramundi Orogeny – major event 1845 – 1840 Ma (Blake et al., 1979).

The stratigraphy of the Tanami Region has been revised as a result of an intensive study recently completed by the NTGS (Hendrickx et al., 2000). The stratigraphy outlined by Blake et al (1979) has had some significant modifications (Table 2).

The Archaean Billabong Complex and Browns Range Metamorphics are the oldest rocks in the area. Browns Range Metamorphics comprise granitic gneiss and muscovite schist intruded by fine-grained granite, thin granitic sills, aplite and pegmatite. The Billabong Complex comprises banded granitic gneiss', which are generally elongated and fault bound.

Lying unconformably above the Archaean basement is the Palaeoproterozoic McFarlane Peak Group. These rocks are characterised by a thick sequence of mafic volcanic, volcaniclastic and clastic sedimentary rocks, which possess a distinctive magnetic and gravity signature. This package of rocks is structurally complex and is considered to have a tectonic contact with the overlying Tanami Group.

The Tanami group is subdivided into three formations:

Twigg Formation:	purple siltstone with minor sandstone and chert
Killi Killi Formation:	turbiditic sandstone
Dead Bullock Formation:	siltstone, mudstone, chert and banded iron formation

<table>
<tr><th colspan="7">Blake et al (1979)</th><th colspan="3">Hendrickx et al (2000)</th></tr>
<tr><td colspan="2" rowspan="3">Birrindudu Group</td><td colspan="5">Coomarie Sandstone</td><td rowspan="3">Birrindudu Group</td><td>Coomarie Sandstone</td><td rowspan="3">Suplejack Downs Sandstone</td></tr>
<tr><td colspan="5">Talbot Well Formation</td><td>Talbot Well Formation</td></tr>
<tr><td colspan="5">Gardiner Sandstone</td><td>Gardiner Sandstone</td></tr>
<tr><td colspan="7">Suplejack Downs Sandstone</td><td rowspan="3">Pargee Sandstone</td><td colspan="2" rowspan="3">Nanny Goat Creek Volcanics
Mount Winnecke Group
Mount Charles Formation</td></tr>
<tr><td colspan="7">Mount Winnecke</td></tr>
<tr><td colspan="7">Pargee Sandstone</td></tr>
<tr><td rowspan="2">Tanami Complex</td><td>Mt. Charles Beds</td><td>Killi Killi Beds</td><td>Nanny Goat Creek Beds</td><td>Nongra Beds</td><td>Helena Creek Beds</td><td></td><td rowspan="2">Tanami Group</td><td colspan="2">Killi Killi Formation
Twigg Formation
Dead Bullock Formation</td></tr>
<tr><td colspan="6"></td><td colspan="2">McFarlane Peak Group</td></tr>
<tr><td colspan="7">Archaean</td><td colspan="3">Browns Range Metamorphics
“Billabong Complex”</td></tr>
</table>

Table 2. Comparison of stratigraphic nomenclature (Hendrickx et al, 2000).

The Dead Bullock Formation occurs at the base of the Tanami Group and is dominated by fine-grained sedimentary rocks. The rocks outcrop at Dead Bullock Soak, Lightning Ridge and Officer Hill. At the Granites the rocks have been metamorphosed to amphibolite facies to form andalusite, garnet and hornblende bearing schists. The Dead Bullock formation is host to significant gold mineralisation at the Granites and Dead Bullock Soak.

The Killi-Killi Formation conformably overlies the Dead Bullock Formation and is the most extensive formation in the group. The sequence of turbidites includes micaceous greywacke, quartzwacke, and lithic greywacke, quartz arenite and lithic arenite, interbedded with siltstone, mudstone and occasional thin chert beds. Detrital mica is a characteristic feature. The Killi-Killi is metamorphosed to lower greenschist facies and is interpreted to be up to 4km thick.

The Twigg formation is confined to a narrow package of rocks immediately west of the Tanami Mine corridor. It comprises a sequence of interbedded purple siltstone with thin-bedded chert and minor medium bedded greywacke.

The Pargee Sandstone unconformably overlies the Tanami Group and is exposed on the western side of the Coomarie Dome extending into Western Australia. The Pargee Sandstone comprises thick-bedded quartz arenite, lithic arenite and conglomerate with pebbly sandstone and conglomerate at the base.

The Mount Charles Formation comprises an intercalated package of basalts and turbiditic sediments, which occur on the western side of the Frankenia Dome. The

Mount Charles Formation is host to structurally controlled vein hosted gold mineralisation in the Tanami Mine Corridor. Sediments include sandstone, mudstone, carbonaceous mudstones and intraclast conglomerate. Basalts are predominantly massive units with pillow basalts and basaltic breccias also evident.

The Mt Winnecke Group is also interpreted to lie unconformably over the Tanami Group and is divided into two units - siliciclastic sediments and felsic volcanics.

The Nanny Goat Volcanics are characterised by extrusive volcanic rocks including quartz-feldspar ignimbrite, feldspar ignimbrite, rhyolite lava, basalt and minor siliciclastic sediments.

The Birrindudu group comprises 3 units with Gardiner Sandstone at the base, overlain by Talbot Well Formation and Coomarie Sandstone. The Suplejack Down sandstone is interpreted to belong to this group but is relationship is unclear. The Birrindudu group lie unconformably over the Browns Range Metamorphics, MacFarlane Peak Group, Tanami Group, Pargee Sandstone, Nanny Goat Creek Volcanics and Mount Winnecke Group.

Cenozoic laterite, silcrete, calcrete, and Quaternary debris cover 60 – 70% of the Tanami Desert. The Quaternary sediments are generally unconsolidated, representing the most recent phase of erosion and deposition of sands, gravels and lithic fragments.

3.2 Local Geology

EL 7908 is characterised by the presence of significant amounts of ‘cover’ rock central to the elongate exploration licence. The Muriel Range Sandstone is described as sublithic arenite, quartz arenite, minor siltstone, shale, conglomerate (very thin to medium-bedded), cross-bedded, arkose, breccia. 1vd aeromagnetics show a significant ?dolerite (magnetic) body within the central west portion of the region.

EL 9845 & EL 9833 particularly are dominated by major palaeodrainages of significant size. The outcrop geology map records subcrop/outcrop of a basement lithology (probably Dead Bullock Formation (Siltstone, numerous –dolerite sills: moderate-intensely magnetic, high gravity response) within EL 9845. EL 9833 is covered by calcrete to the south, drainage centrally and ?Killi Killi Beds to the north. Aeromagnetic images show a fractionated granite partially within both these Licences.

EL 8526 has potential Antrim Plateau volcanics to the north of the Licence. The exploration Licence is predominantly Killi Killi Beds underlain by an undifferentiated intrusive (non-magnetic, low gravity response).

EL 8526 & EL 9833 are within 10km of Callie increasing their prospectivity dramatically.

4.0 EXPLORATION

4.1 EXPLORATION for 17th October 2002 to 16th October 2003

4.1.1 EL7908

No field work was completed during the second year of tenure within EL7908. A basic literature/data review was completed to help in an assessment of the tenement for the 2004 budget and possible partial relinquishment.

4.1.2 EL8526

55 soil samples (See Figure 5 for sample locations and results) were collected over EL 8526 on an approximately 500m by 500m grid. Samples were analysed using the Newmont Proprietary technique. High results included a 1.98ppb Au. This licence is located approximately eight kilometres south west of Callie.

Two regional aircore holes were also completed (REC0008 & REC0009). These were 48m and 45m in depth with approximately 35m of cover (dominated by totally weathered clay ± gypsum). The holes were interpreted to be in 'granite'. No significant results were recorded. See Figure 2.

4.1.3 EL9833

57 soil samples (See Figure 3 for sample locations and results) were collected over EL 9833 on an approximately 500m by 500m grid. Samples were analysed using the Newmont Proprietary technique. High results included a 2.36ppb Au. This licence is located approximately eleven kilometres north north west of Callie.

Two regional aircore holes were also completed (REC0006 & REC0007). These were 72m and 96m in depth with approximately 55m of cover (dominated by totally weathered clay ± gypsum). The holes were interpreted to be pelitic in nature and a 'granite'. No significant results were recorded. See Figure 2.

4.1.4 EL9845

49 soil samples (See Figure 4 for sample locations and results) were collected over EL 9845 on an approximately 500m by 500m grid. Samples were analysed using the Newmont Proprietary technique. High results included a 2.32ppb Au. This licence is located approximately eighteen kilometres north north west of Callie.

One regional aircore hole was completed (REC0001). This was 69m in depth with approximately 65m of cover (dominated by totally weathered clay ± gypsum). The holes were interpreted to be granitic in nature. No significant results were recorded. See Figure 2.

5.0 EXPENDITURE FOR PERIOD 17/10/2002 TO 16/10/2003.

5.1 Expenditure for period 17/10/2002 to 16/10/2003 on EL 7908

Table 3 summarises the expenditure for the current licence year on EL7908.

EL 7908	Actual YTD	Admissible Costs
800001 Proj/Explorn labour	7,779.00	7,779.00
839001 Sal & Wages Allocat	799.92	799.92
840000 Employee Cost Allo	199.95	199.95
* Expln Employee Costs	8,778.87	8,778.87
520685 Telephone & Fax	41.63	41.63
839000 Fixed Asset Usage	1,426.58	1,426.58
839003 Regnl Office Alloct	2,225.41	2,225.41
840007 Expln Other Alloc	3.43	3.43
* Expl Overheads and Alloca	3,697.05	3,697.05
510000 Accom & Messing	111.87	111.87
512010 Safety Clothing	87.97	87.97
512025 Safety Training	590.66	590.66
520085 Maintenance	28.04	28.04
520900 Travel - Air Charte	358.32	358.32
520920 Travel & Accom Loca	1,978.76	1,978.76
550999 Consum-Direct Purch	512.37	512.37
839004 Field Costs Alloctn	(1.10)	(1.10)
561020 IT Infras Hardware	215.00	215.00
561030 IT Maintenance Soft	120.45	120.45
840002 Trav & Accom Allo	5.25	5.25
840003 Draft & IT Alloc	40.31	40.31
840005 Equip & Veh Alloc	2.70	2.70
* Expln Operating Costs	4,050.60	4,050.60
521001 TLO - Comp Payments	0	
521005 Legal Fees - Deduct	0	
521010 Legal Fees - Non De	65.31	
560040 Tenement Fees	50.00	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	240.00	
840006 Ten/Legal Cost Allo	4.26	
* Expln Tenement Costs	359.57	
513000 Consultants - Gen.	935.21	935.21
* Expln Specialist Services	935.21	935.21
TOTAL	**17,821.30**	**17,461.73**
COVENANT		6000

5.2 Expenditure for period 17/10/2002 to 16/10/2003 on EL 8526

Table 4 summarises the expenditure for the current licence year on EL8526.

EL 8526	Actual YTD	Admissible Costs
800001 Proj/Explorn labour	1,025.00	1,025.00
839001 Sal & Wages Allocat	90.68	90.68
840000 Employee Cost Allo	199.95	199.95
* Expln Employee Costs	1,315.63	1,315.63
839000 Fixed Asset Usage	150.15	150.15
839003 Regnl Office Alloct	262.29	262.29
840007 Expln Other Alloc	3.43	3.43
* Expl Overheads and Alloca	415.87	415.87
510000 Accom & Messing	364.37	364.37
520086 Maintenance - Vehcl	35.08	35.08
520920 Travel & Accom Loca	29.09	29.09
550999 Consum-Direct Purch	198.74	198.74
839004 Field Costs Alloctn	(0.96)	(0.96)
561025 IT Maintenance Hard	785.36	785.36
840002 Trav & Accom Allo	5.25	5.25
840003 Draft & IT Alloc	40.31	40.31
840005 Equip & Veh Alloc	2.70	2.70
* Expln Operating Costs	1,459.94	1,459.94
521001 TLO - Comp Payments	0	
521005 Legal Fees - Deduct	0	
521010 Legal Fees - Non De	65.31	
560040 Tenement Fees	50.00	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	100.00	
840006 Ten/Legal Cost Allo	4.26	
* Expln Tenement Costs	219.57	
560063 Assays - Surf Sampl	373.32	373.32
560065 Assays - RAB	1,200.25	1,200.25
* Expln Laboratory Costs	1,573.57	1,573.57
550030 Consum. - Drilling	807.72	807.72
514025 Contract - Drill RA	5,975.85	5,975.85
* Expln Drilling Costs	6,783.57	6,783.57
513000 Consultants - Gen.	1,031.94	1,031.94
* Expln Specialist Services	1,031.94	1,031.94
TOTAL	**12,800.09**	**12,580.52**
COVENANT		7000

5.3 Expenditure for period 17/10/2002 to 16/10/2003 on EL 9833

Table 5 summarises the expenditure for the current licence year on EL9833.

EL 9833	Actual YTD	Admissible Costs
800001 Proj/Explorn labour	4,150.00	4,150.00
511020 Learning & Develop	375.00	375.00
839001 Sal & Wages Allocat	381.01	381.01
840000 Employee Cost Allo	199.95	199.95
* Expln Employee Costs	5,105.96	5,105.96
839000 Fixed Asset Usage	661.18	661.18
839003 Regnl Office Alloct	1,187.03	1,187.03
840007 Expln Other Alloc	3.43	3.43
* Expl Overheads and Alloca	1,851.64	1,851.64
510000 Accom & Messing	1,217.87	1,217.87
520920 Travel & Accom Loca	434.95	434.95
520925 Travel & Accom Osea	990.80	990.80
550999 Consum-Direct Purch	71.72	71.72
570025 Freight	218.50	218.50
840002 Trav & Accom Allo	5.25	5.25
840003 Draft & IT Alloc	40.31	40.31
840005 Equip & Veh Alloc	2.70	2.70
* Expln Operating Costs	2,982.10	2,982.10
521001 TLO - Comp Payments	0	
521010 Legal Fees - Non De	65.31	
560040 Tenement Fees	50.00	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	60.00	
840006 Ten/Legal Cost Allo	4.26	
* Expln Tenement Costs	179.57	
560063 Assays - Surf Sampl	963.32	963.32
* Expln Laboratory Costs	963.32	963.32
514025 Contract - Drill RA	5,975.85	5,975.85
* Expln Drilling Costs	5,975.85	5,975.85
513000 Consultants - Gen.	1,659.00	1,659.00
* Expln Specialist Services	1,659.00	1,659.00
TOTAL	**18,717.44**	**18,537.87**
COVENANT		5000

5.4 Expenditure for period 17/10/2002 to 16/10/2003 on EL 9845

Table 6 summarises the expenditure for the current licence year on EL9845.

EL 9845	Actual YTD	Admissible Costs
800001 Proj/Explorn labour	2,447.00	2,447.00
839001 Sal & Wages Allocat	200.45	200.45
840000 Employee Cost Allo	199.95	199.95
* Expln Employee Costs	2,847.40	2,847.40
839000 Fixed Asset Usage	305.51	305.51
839003 Regnl Office Alloct	471.85	471.85
840007 Expln Other Alloc	3.43	3.43
* Expl Overheads and Alloca	780.79	780.79
510000 Accom & Messing	621.50	621.50
512000 First Aid/Safety	75.00	75.00
512010 Safety Clothing	188.10	188.10
520086 Maintenance - Vehcl	169.91	169.91
520900 Travel - Air Charte	577.60	577.60
520920 Travel & Accom Loca	1,726.40	1,726.40
550999 Consum-Direct Purch	782.25	782.25
556095 Spares - Tyres/Tube	44.12	44.12
570025 Freight	206.00	206.00
839004 Field Costs Alloctn	(1.29)	(1.29)
840002 Trav & Accom Allo	5.25	5.25
840003 Draft & IT Alloc	40.31	40.31
840005 Equip & Veh Alloc	2.70	2.70
* Expln Operating Costs	4,437.85	4,437.85
521001 TLO - Comp Payments	0	
521010 Legal Fees - Non De	65.31	
560040 Tenement Fees	50.00	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	40.00	
840006 Ten/Legal Cost Allo	4.26	
* Expln Tenement Costs	159.57	
560063 Assays - Surf Sampl	820.27	820.27
* Expln Laboratory Costs	820.27	820.27
550030 Consum. - Drilling	403.83	403.83
514025 Contract - Drill RA	5,975.85	5,975.85
* Expln Drilling Costs	6,379.68	6,379.68
513000 Consultants - Gen.	2,101.75	2,101.75
* Expln Specialist Services	2,101.75	2,101.75
TOTAL	**17,527.31**	**17,367.43**
COVENANT		8000

6.0 PROPOSED EXPENDITURE 17th October 2003 – 16th October 2004

Work may continue on ELs 8526, 9833 and 9845 in the form of follow up drilling to the current soil sampling programmes. There may also be some infill surface sampling - this will be combined with a data review and interpretation of the geology and geophysical data available.

Proposed work programmes on EL7908 for the next year will basically involve the assessment of previous work done in the regions by other companies as well as the acquisition of more detailed geology and regolith through site visits. Specific work may involve a regional scale surface sampling programme over the tenements using a proprietary surface sampling technique developed by Newmont Gold and possible regolith drilling.

Tenement	Proposed Expenditure ($)
EL7908	14,000
EL8526	15,000
EL9833	5,000
EL9845	10,000
Total	44,000

Table 7: Proposed Expenditures 17th October 2003 to 16th October 2004

7.0 ENVIRONMENTAL

Environmental disturbance has been kept to a minimum wherever possible. Mature trees were not disturbed and trimming of vegetation was limited to small bushes and grasses in order to obtain line of sight in griding. All pads for drilling were cleared by hand and Aircore holes were plugged with concrete plugs and backfilled. Surface sampling holes were all backfilled. All rubbish was removed from sites.

8.0 REFERENCES

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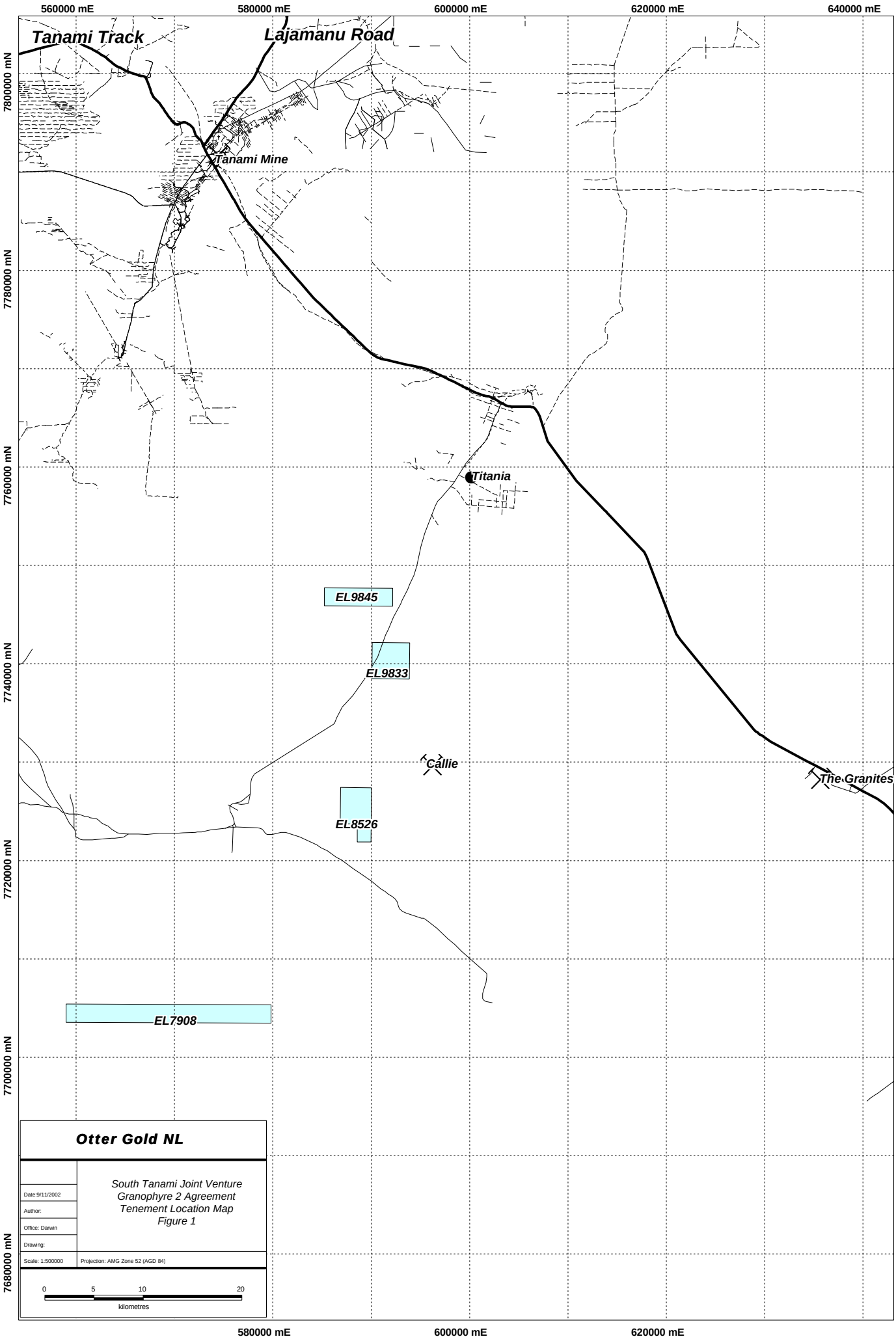
APPENDIX 1

Figures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7780000 mN
7760000 mN
7740000 mN
7720000 mN
7700000 mN
7680000 mN
Tanami Track
Lajamanu Road
Tanami Mine
Titania
EL9845
EL9833
Callie
The Granites
EL8526
EL7908
Otter Gold NL
South Tanami Joint Venture
Granophyre 2 Agreement
Tenement Location Map
Figure 1
Date:9/11/2002
Author:
Office: Darwin
Drawing:
Scale: 1:500000
Projection: AMG Zone 52 (AGD 84)
0
5
10
20
kilometres

560000 mE
580000 mE
600000 mE
7770000 mN
7750000 mN
7730000 mN
7710000 mN

Tanami Track
Titania
EL9845
REC0001
REC0007
REC0006
EL9833
Callie
EL8526
REC0008
REC0009
Tanami Downs Station
EL7908

Otter Gold NL

Granophyre 2 Agreement
ELs 7908, 8526, 9833 & 9845
Drill hole collar locations

Figure 2

Date:12/11/2003
Author: mm
Office: Darwin
Drawing:
Scale: 1:200000
Projection: AMG Zone 52 (AGD 84)

2 0 2 4
kilometres

588000 mE | 590000 mE | 592000 mE | 594000 mE | 596000 mE

7743000 mN | 7741000 mN | 7739000 mN | 7737000 mN

0.00098 3249894	0.0009 3249893	0.00106 3249892	0.00112 3249891	0.00136 3249890	0.00108 3249889	0.00048 3249888	0.0012 3249887
0.001 3120792	0.00088 3120793	0.00114 3120794	0.00104 3120795	0.00088 3120796	0.00092 3120797	0.00068 3120798	0.00082 3120799
0.00154 3120791	0.00192 3120790	0.00152 3120789	0.00078 3120788	0.00068 3120787	0.00078 3120786	0.0008 3120785	0.00146 3120784
0.00122 3120776	0.00182 3120777	0.00186 3120778	0.00144 3120779	0.00068 3120780	0.00058 3120781	0.0009 3120782	0.00114 3120783
0.00124 3120775	0.00116 3120773	0.0007 3120772	0.00076 3120771	0.00066 3120770	0.00072 3120769	0.00122 3120768	0.00128 3120767
0.00086 3120759	0.00094 3120760	0.00134 3120761	0.00236 3120762	0.0019 3120763	0.00044 3120764	0.0023 3120765	0.00138 3120766
0.00082 3120758	0.00114 3120757	0.00206 3120756	0.00144 3120755	0.0017 3120754	0.00136 3120753	0.00068 3120752	0.00074 3120751

EL9833

Otter Gold NL

	Granophyre 2 Agreement *EL9833* *Geochemistry results (ppm)* *and hole ids* *Figure 4*
Date:12/11/2003	
Author: mm	
Office: Darwin	
Drawing:	
Scale: 1:25000	Projection: AMG Zone 52 (AGD 84)

250 0 250 500
metres

geochemistry Au (ppm)

- 0.0015 to 0.02 (20)
- 0.001 to 0.0015 (50)
- 0.0005 to 0.001 (86)
- 0 to 0.0005 (10)

585000 mE 587000 mE 589000 mE 591000 mE 593000 mE

7748000 mN

7746000 mN

7744000 mN

EL9845

0.00138 3120677	0.0006 3120678		0.0012 3120742	0.00142 3120743	0.00142 3120744	0.001 3120745	0.00112 3120746	0.00048 3120747	0.00072 3120748	0.00076 3120749
0.00126 3120676	0.00108 3120679		0.0007 3120741	0.00232 3120699	0.00104 3120698	0.00074 3120697	0.00084 3120696	0.00058 3120695	0.00048 3120694	0.00132 3120693
0.00082 3120675	0.0007 3120680	0.00038 3120681	0.00044 3120682	0.00088 3120683	0.0012 3120684	0.0015 3120685	0.00102 3120686	0.00088 3120687	0.0005 3120688	0.00042 3120689	0.00088 3120690	0.00118 3120691	0.00104 3120692
0.00096 3120673	0.0007 3120672	0.00062 3120671	0.00056 3120670	0.00076 3120669	0.00088 3120668	0.0005 3120667	0.00064 3120666	0.00058 3120665	0.00044 3120664	0.00046 3120663	0.00156 3120662	0.00138 3120661	0.0011 3120660

Otter Gold NL

	Granophyre 2 Agreement *EL9845* *Geochemistry Results (ppm)* *& hole locations* *Figure 4*
Date:12/11/2003	
Author: mm	
Office: Darwin	
Drawing:	
Scale: 1:25000	Projection: AMG Zone 52 (AGD 84)

250 0 250 500
metres

geochemistry Au (ppm)

- 0.0015 to 0.02 (20)
- 0.001 to 0.0015 (50)
- 0.0005 to 0.001 (86)
- 0 to 0.0005 (10)

7728

585000 mE | 587000 mE | 589000 mE | 591000 mE | 593000 mE

N

7726000 mN

7724000 mN

7722000 mN

0.00116 3249902	0.00112 3249903	0.0008 3249916	0.0018 3249917	0.0008 3249939	0.00076 3249940
0.00096 3249901	0.00122 3249904	0.00082 3249915	0.00066 3249918	0.00076 3249938	0.0009 3249941
0.00088 3249899	0.00092 3249905	0.00092 3249914	0.0009 3249919	0.00076 3249937	0.00094 3249947
0.00058 3249898	0.00086 3249906	0.00132 3249913	0.0007 3249920	0.00102 3249936	0.00058 3249948
0.00064 3249897	0.00054 3249907	0.0008 3249912	0.00094 3249921	0.00086 3249935	0.00082 3249944
0.00132 3249896	0.001 3249908	0.00104 3249911	0.00078 3249922	0.00198 3249934	0.00102 3249945
0.00098 3249895	0.00118 3249909	0.00108 3249910	0.00086 3249923	0.00114 3249933	0.00094 3249946
			0.00096 3249925 3249924	0.00084 3249932	0.00066 3249943
			0.0009 3249926	0.00074 3249931	0.00072 3249942
			0.00056 3249927	0.0008 3249930	0.00074 3249949
			0.00088 3249928	0.00048 3249929	0.00084 3249951

Otter Gold NL

	Granophyre 2 Agreement *EL8526* *Geochemistry Results (ppm)* *& hole locations* *Figure 5*
Date:12/11/2003	
Author: mm	
Office: Darwin	
Drawing:	
Scale: 1:25000	Projection: AMG Zone 52 (AGD 84)

250 0 250 500
metres

geochemistry Au (ppm)

- 0.0015 to 0.02 (20)
- 0.001 to 0.0015 (50)
- 0.0005 to 0.001 (86)
- 0 to 0.0005 (10)

APPENDIX 2

Sampling Data

See attached Files