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3 December 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Via e-mail to: mary.szwedzicki@nt.gov.au

deborah.rees@nt.gov.au

Dear Mary and Debbie,

RE: ANNUAL REPORT AND EXPENDITURE REPORT SEL 10186 AND SEL 10187 (CENTRAL DESERT: THE ORIGINALS)

We hereby submit the Annual Report and Expenditure Reports for Substitute Exploration Licences 10186 and 10187 for the year ending 5 November 2003 as required under the *Mining Act*. Included in the Annual Report are the expenditure details for the Licences for the current year, together with the proposed work program and expenditure for the coming year.

Tenement	Covenant 2002-2003	2002-2003 Actual Expenditure	2002-2003 Allowable Expenditure	Proposed Covenant 2003-2004
SEL 10186	\$45,000.00	\$35,092.49	\$31,061.54	\$40,000.00
SEL 10187	\$50,000.00	\$18,701.11	\$15,418.41	\$40,000.00

[#] The Itemised expenditure for the tenements is shown in the Annual Report.

Should you have any queries, I can be contacted at the West Perth office on telephone number (08) 9366 3232, or by e-mail to fiona.gallon@newmont.com.

We are requesting a variation of the expenditure condition for Substitute Exploration Licences 10186 and 10187 for the reporting period. Please charge our credit card \$100.00 to cover the fee for the application for variation of the expenditure condition (Visa Card Number: 4564 8092 0010 9043 638 Newmont Aust Ltd, Expiry 11/04)

Do not hesitate to contact me if you have any queries or require further information in relation to this matter.

Yours sincerely

Fiona Gallon (via e-mail) Senior Administrator, Land Management

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