

24 November 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Via e-mail to: mary.szwedzicki@nt.gov.au
deborah.rees@nt.gov.au

Dear Mary and Debbie,

**RE: EXPLORATION LICENCE 7997 (SOUTH TANAMI MAIN PROJECT)
ANNUAL REPORT AND EXPENDITURE REPORT**

We hereby submit the Annual Report and Expenditure Report for Exploration Licence 7997 for the year ending 1 November 2003 as required under the *Mining Act*. Included in the Annual Report are the expenditure details for Exploration Licence 7997 for the current year, together with the proposed work program and expenditure for the coming year.

Tenement	Covenant 2002-2003	Actual Expenditure 2002-2003	Allowable Expenditure 2002-2003
EL 7997	\$14,250.00	\$48,023.17	\$31,708.06

The Itemised expenditure for the tenements is shown in the Annual Report.

Should you have any queries, I can be contacted at the West Perth office on telephone number (08) 9366 3232, or by e-mail to fiona.gallon@newmont.com.

Yours sincerely

Fiona Gallon
Senior Administrator, Land Management

