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13 November 2003

The Director of Titles Minerals and Energy Group - Titles Division Department of Business, Industry and Resources Development GPO Box 3000 Darwin NT 0801

Via e-mail to: deborah.rees@nt.gov.au mary.szwedzicki@nt.gov.au

Dear Mary and Debbie,

## RE: EXPLORATION LICENCE 22377 (PECCADILLO) -ANNUAL REPORT AND EXPENDITURE REPORT

We hereby submit the Annual Report and Expenditure Report for Exploration Licence 22377 for the year ending 16 October 2003 as required under the *Mining Act*. Included in the Annual Report are the expenditure details for Exploration Licence 22377 for the current year, together with the proposed work program and expenditure for the coming year.

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Tenement	2002-2003 Covenant	2002-2003 Actual Expenditure	2002-2003 Allowable Expenditure
EL 22377	\$11,000.00	\$18,857.92	\$16,457.14

# The Itemised expenditure for the tenement is shown in the Annual Report.

Should you have any queries, I can be contacted at the West Perth office on telephone number (08) 9366 3232, or by e-mail to fiona.gallon@newmont.com.

Yours sincerely

**Fiona Gallon** Senior Administrator, Land Management

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