

13 November 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Via e-mail to: deborah.rees@nt.gov.au
mary.szwedzicki@nt.gov.au

Dear Mary and Debbie,

**RE: EXPLORATION LICENCE 22377 (PECCADILLO) -
ANNUAL REPORT AND EXPENDITURE REPORT**

We hereby submit the Annual Report and Expenditure Report for Exploration Licence 22377 for the year ending 16 October 2003 as required under the *Mining Act*. Included in the Annual Report are the expenditure details for Exploration Licence 22377 for the current year, together with the proposed work program and expenditure for the coming year.

Tenement	2002-2003 Covenant	2002-2003 Actual Expenditure	2002-2003 Allowable Expenditure
EL 22377	\$11,000.00	\$18,857.92	\$16,457.14

The Itemised expenditure for the tenement is shown in the Annual Report.

Should you have any queries, I can be contacted at the West Perth office on telephone number (08) 9366 3232, or by e-mail to fiona.gallon@newmont.com.

Yours sincerely

Fiona Gallon
Senior Administrator, Land Management