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6 October 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Via e-mail to: deborah.rees@nt.gov.au

mary.szwedzicki@nt.gov.au

Dear Debbie and Mary,

RE: EXPLORATION LICENCES 22173 AND 22174 (GARDINER) - ANNUAL REPORT AND EXPENDITURE REPORT

We hereby submit the Annual Report, including the Expenditure Report, for Exploration Licences 22173 and 22174 for the year ending 4 September 2003 as required under the *Mining Act 1980* (NT). On Friday 3 October 2003 we requested an extension of time to lodge the Report.

Included in the Annual Report (pages 6-8) are the expenditure details for Exploration Licences 22173 and 22174 for the year ending 4 September 2003, together with the proposed work program and expenditure for the coming year.

Expenditure details:

Tenement	2002-2003	2002-2003	2003-2004
	Covenant	Actual Expenditure	Proposed Expenditure
EL 22173	\$5,000.00	\$8,126.00	\$9,500.00
EL 22174	\$5,500.00	\$10,296.45	\$11,000.00

[#] The Itemised expenditure for the tenements are detailed in the Annual Report.

Please do not hesitate to contact me if you have any queries or require further information in relation to this matter.

Yours sincerely

Fiona Gallon

Senior Administrator, Land Management

exploration/ltenements/eastern region/documents general 2003/reports/nt e/22173 22174 annualandexpenditurereportvariation/let email/2003.doc