

Summary of Expenditures Cameco Australia Pty Ltd (2001-02 & 2002-03)

Exploration Licence			GEOPHYSICS								EXPLORATION PROGRAM								CAMP COSTS						PERSONNEL			TOTAL COST
	Land Costs	Airborne Mag & Rad	Gravity		Airborne Hyperspectral		TEMPEST Airborne EM		Diamond Drilling		Down-hole Surveys	Scientific Studies	Geochem Analysis	Petrography		Track Const.	Heli-copter	Camp Costs	Travel costs	Office Expenses	Person-days		Costs					
		(km)	(\$)	stations	(\$)	(sq km)	(\$)	(km)	(\$)	(m)	(\$)		(\$)	Smp	(\$)	Smp	(\$)	(\$)	(\$)	(\$)	(\$)	Field	Office	(\$)	(\$)			
EL 23461	\$16,144	1066	\$10,540	341	\$12,375	47	\$1,282	256	\$27,542	1323	\$178,089	\$6,500	\$0	330	\$30,360	305	\$10,675	\$6,257	\$24,048	\$104,000	\$246	\$10,500	379	134	\$205,200	\$614,934		
EL 23462	\$39,604	580	\$12,215	0	\$0	419	\$11,507	193	\$21,422	0	\$0	\$0	\$0	206	\$18,952	135	\$4,725	\$1,917	\$35,196	\$60,000	\$246	\$6,500	211	82	\$117,200	\$296,555		
Total	\$55,749	1646	\$22,755	341	\$12,375	466	\$12,789	449	\$48,964	1323	\$178,089	\$6,500	\$0	536	\$49,312	440	\$15,400	\$8,174	\$59,243	\$164,000	\$493	\$17,000	590	216	\$322,400	\$911,490		

LAND COSTS	Costs associated with Tenement Rentals, NLC costs (up-front payments, administration and work-based compensation) - Not allowable for Assessment Expenditure
GEOPHYSICS	Direct invoiced contractor costs for survey completion, processing and logistical reporting
DIAMOND DRILLING	Direct invoiced contractor costs
SCIENTIFIC STUDIES	Costs relate to air freight, petrographic work & report writing for research.
GEOCHEM ANALYSIS	Costs relate to geochemical analysis completed by NTEL (outcrop and drill core)
TRACK CONSTRUCTION	Direct invoiced contractor costs related to track refurbishing and re-establishment
EQUIPMENT RENTAL	Costs for vehicle rental and differential GPS (Omnistar)
HELICOPTER	Costs relate to actual time involved in collecting samples and deploying field crews (supported drill operations)
CAMP COSTS	Costs relate to equipment purchase, consumables (fuel, food, etc), camp equipment, vehicle and camp lease and maintenance etc.
OFFICE EXPENSES	Costs relate to purchase of maps, reports, stationery, computer supplies etc. directly related to field work and report writing
PERSONNEL	Costs relate to Cameco personnel and consultant charges pro-rated by amount of work completed on each Exploration Licence.

Myra Kukalak Project



Cameco Australia Pty Ltd