



Myra Kukalak Project

Cameco Australia Pty Ltd

Summary of Assessment

EXPLORATION LICENCE	Location	Application Date	Grant Date	Blocks	Area (km2)	Due Date	Annual Assessment	Cameco Expenditure	Assessment Expenditure
EL 23461	Myra	14-Mar-02	25-Jul-02	14	46.8	07/25/03	\$375,000	\$614,934	\$598,790
EL 23462	Kukalak	14-Mar-02	25-Jul-02	125	417.4	07/25/03	\$60,000	\$296,555	\$256,951
Total				139	464.2		\$435,000	\$911,490	\$855,741

Excludes Land
Costs

I do hereby certify the above to be correct.

As Project Geologist, I am duly authorized to make this Certification:

Dated at: Darwin, Northern Territory

On this: 25th day of July, 2003

Signature of Applicant