



OLYMPIA
RESOURCES LIMITED

ABN 52 077 221 722

**OLYMPIA RESOURCES LTD
HARTS RANGE GARNET PROJECT
FINAL REPORT
YEAR ENDING 3 DECEMBER 2002
EL9558**

**OLYMPIA RESOURCES LTD
HARTS RANGE GARNET PROJECT
FINAL REPORT
YEAR ENDING 3 DECEMBER 2002
EL9558**

During the year ended 3 December 2002 the company has appointed HBH Consultant Engineers to complete a feasibility study on the Harts Range Garnet Project. It is expected the feasibility study will be finished in July, 2003.

It is clear that the area covered by EL9558 will not provide resources for the Harts Range Project and consequently no further work has been completed on this tenement. No significant sampling program has been completed on the tenement. It is possible there are deposits of hessonite garnet on this lease.

Costs incurred during the year ended 3 December 2002

Consultant Geologists	\$	500
Legal Fees	\$	412
Administration	\$	800
Sundry Costs	\$	85
TOTAL	\$	1,797

It is the intention of Olympia Resources Ltd to forfeit this tenement.