

22 May 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Via e-mail to: christine.shepherdson@nt.gov.au
mary.szwedzicki@nt.gov.au

Dear Christine and Mary,

**RE: SUBSTITUTE EXPLORATION LICENCE 10319 AND EXPLORATION LICENCE 10397
(CENTRAL DESERT JV) - COMBINED ANNUAL REPORT & APPLICATION FOR
VARIATION OF THE EXPENDITURE CONDITION**

We hereby submit the combined Annual Report for Substitute Exploration Licence 10319 and Exploration Licence 10397 for the year ending 3 May 2003 as required under the *Mining Act 1980* (NT).

Included in the Annual Report are the expenditure details for Substitute Exploration Licence 10319 (for the year ending 22 January 2003) and Exploration Licence 10397 (for the year ending 3 April 2003), together with the proposed work programs and expenditure for the coming year. Extensions of time have previously been sought for the expenditure reports. We are requesting a variation of the expenditure condition for the Licences for the reporting period pursuant to section 172 of the *Mining Act 1980* (NT).

Expenditure details:

Tenement	2002-2003 Covenant	2002-2003 Admissible Expenditure	2003-2004 Proposed Expenditure
SEL 10319	\$19,750.00	\$18,122.91 YE 22/01/2003	\$60,000.00
EL 10397	\$10,000.00	\$ 5,424.13 YE 03/04/2003	\$7,000.00

The Itemised expenditure for the tenements are shown in the Annual Report.

Please charge our credit card \$100.00 to cover the fees for the application for variation of the expenditure condition on the above Licences (Visa Card Number: 4564 8092 0010 9043 Newmont Aust Ltd, Expiry 11/04).

Do not hesitate to contact me if you have any queries or require further information in relation to this matter.

Yours sincerely

Fiona Gallon (via e-mail)
Senior Tenements Administrator

