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22 April 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Attention: Christine Shepherdson

Dear Christine,

RE: PARTIAL RELINQUISHMENT REPORT - SUBSTITUTE EXPLORATION LICENCE 10319 (CENTRAL DESERT: CRUSADE)

We hereby submit electronically files containing the Partial Relinquishment Report and Appendices (Newmont Report N° 31081) for Substitute Exploration Licence 10319 for the period 23 January 2001 to 22 January 2003.

Please do not hesitate to contact me at the address above should you have any queries.

Yours sincerely

Fiona GallonSenior Tenements Administrator