

Summary of Expenditures Cameco Australia Pty Ltd

Exploration Licence	Land Costs			Geophysical Surveys				EXPLORATION Camp Costs and logistics					PERSONNEL			TOTAL COST
	Exploration Property Costs			2001 Airborne Radiometrics & Magnetics	2002 Airborne Radiometrics & Magnetics			Equip. Rental	Heli-copter	Camp Costs	Travel costs	Office Expenses	Person-days		Costs	
	(\$)			Line Km	(\$)	Line km	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	Field	Office	(\$)	(\$)
EL 2856	\$8,525			2585	\$31,925	2597	\$32,073	\$0	\$0	\$0	\$0	\$0	0	33	\$13,200	\$85,723
Total	\$8,525			2585	\$31,925	2597	\$32,073	\$0	\$0	\$0	\$0	\$0	0	33	\$13,200	\$85,723

LAND COSTS

Costs associated with Tenement Rentals, NLC costs (administration and work-based compensation) - Not allowable for Assessment Expenditure

GEOPHYSICAL SURVEYS

Costs relate to contractor invoiced charges for surveys completed by UTS

PETROGRAPHIC SAMPLES

Costs relate to thin section sample preparation only

EQUIPMENT RENTAL

Costs for vehicle rental and differential GPS (Omnistar)

HELICOPTER

Costs relate to direct contractor costs for time involved in collecting samples and deploying field crews

CAMP COSTS

Costs relate to equipment purchase, consumables (food,fuel etc.), camp equipment etc. utilised for the field program

OFFICE EXPENSES

Costs relate to purchase of maps, reports, stationery, computer supplies etc. directly related to field work and report writing

PERSONNEL

Costs relate to Cameco personnel and consultant charges (work clearance meetings, site clearance surveys, legal costs)

Mann River Project



Cameco Australia Pty Ltd