

3 March 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Via e-mail to: christine.shepherdson@nt.gov.au
mary.szwedzicki@nt.gov.au

Dear Christine and Mary,

**RE: SEL 10186 AND 10187 (CENTRAL DESERT: THE ORIGINALS) - ANNUAL REPORT
AND APPLICATION FOR VARIATION OF EXPENDITURE CONDITION**

We hereby submit the Annual Report for Substitute Exploration Licences 10186 and 10187 for the year ending 5 November 2002 as required under the *Mining Act 1980* (NT). We have previously requested an extension of time to lodge the Report.

Included in the Annual Report (page 24) are the expenditure details for SEL 10186 and 10187 for the year ending 5 November 2002, together with the proposed work program and expenditure for the coming year. We are requesting a variation of the expenditure condition for SEL 10187 for the reporting period pursuant to section 172 of the *Mining Act 1980* (NT).

Expenditure details:

Tenement	2001-2002 Covenant	2001-2002 Actual Expenditure	2002-2003 Proposed Expenditure
SEL 10186	\$40,000.00	\$92,441.17	\$40,000.00
SEL 10187	\$50,000.00	\$15,295.23	\$40,000.00

The Itemised expenditure for the tenements is shown in the Annual Report.

Please charge our credit card \$50.00 to cover the fee for the application for variation of the expenditure condition on SEL 10187 (Visa Card Number: 4564 8092 0010 9043 Newmont Aust Ltd, Expiry 11/04).

Please do not hesitate to contact me if you have any queries or require further information in relation to this matter.

Yours sincerely

Fiona Gallon
Senior Tenements Administrator

