

Normandy NFM Limited trading as **Newmont NFM**ABN 39 007 688 093
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3 March 2003

The Director of Titles
Minerals and Energy Group - Titles Division
Department of Business, Industry and Resources Development
GPO Box 3000
Darwin NT 0801

Via e-mail to: christine.shepherdson@nt.gov.au mary.szwedzicki@nt.gov.au

Dear Christine and Mary,

RE: EXPLORATION LICENCE 7997 (SOUTH TANAMI MAIN) - ANNUAL REPORT AND APPLICATION FOR VARIATION OF EXPENDITURE CONDITION

We hereby submit the Annual Report for Exploration Licence 7997 for the year ending 1 November 2002 as required under the *Mining Act 1980* (NT). We have previously requested an extension of time to lodge the Report.

Included in the Annual Report (page 6) are the expenditure details for Exploration Licence 7997 for the year ending 1 November 2002, together with the proposed work program and expenditure for the coming year. We are requesting a variation of the expenditure condition for Exploration Licence 7997 for the reporting period pursuant to section 172 of the *Mining Act 1980* (NT).

Expenditure details:

Tenement	2001-2002	2001-2002	2002-2003	
	Covenant	Actual Expenditure	Proposed Expenditure	
EL 7997	\$23,490.00	\$2,907.85	\$14,250.00	

[#] The Itemised expenditure for the tenement is shown in the Annual Report.

Please charge our credit card \$50.00 to cover the fee for the application for variation of the expenditure condition on EL 7997 (Visa Card Number: 4564 8092 0010 9043 Newmont Aust Ltd, Expiry 11/04).

Please do not hesitate to contact me if you have any queries or require further information in relation to this matter.

Yours sincerely

Fiona Gallon Senior Tenements Administrator