1st RELINQUISHMENT REPORT FOR THE Mt FREDERICK PROJECT

for the period **09/09/1999** to **20/09/2002**

Licences covered by this project:

EL 8301 Alpha
EL 8796 Beta
EL8797 Gamma
EL8899 Frederick

NORTHERN TERRITORY

Volume 1 of 1

1:250,000 SHEET: Tanami SE52-15

1:100,000 SHEET: Pargee 4758

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TENEMENT HOLDERS: Normandy NFM Ltd

DISTRIBUTION: Union Northern Territory Department of Business, Industry &

Resource Development

Newmont Australia

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DECEMBER 2002 NEWMONT CR 31042

SUMMARY

The Mt Frederick Project is located in the Tanami desert region approximately 150km northwest of the Granites Gold Mine. The Project currently comprises 4 exploration licences. EL 8899 was granted on the 29th April 1999, while EL's 8301, 8796 & 8797 were granted on the 9th September 1999. During 2002, four exploration licences, EL's 8804, 9015, 8976, 8977, previously part of the Mt Frederick Project Group were relinquished in full. Final reports were submitted to the NTDBIRD.

This report covers all the work completed on the relinquished areas of EL's 8301, 8796 & 8797 from grant to 20/09/2002. A waiver was requested and granted for EL 8899 due to encouraging geochemical results and extended wet season conditions restricting access during the previous two years.

Work completed over the relinquished blocks of the Mount Frederick Project has comprised:

	EL8301 ALPHA	EL8796 BETA	EL8797 GAMMA	TOTAL:
Gridding	577m	13960m	1935m	16.5 line km
Ground Magnetics	577m	3490m	1935m	7.8 line km
Lag Sampling	-	86 samples	33 samples	119 samples
Rock Chip Sampling	-	13 samples	2 samples	15 samples
DSL Sampling	77 samples	-	-	77 samples
Vacuum Drilling	85 drillholes 645m 74 samples	-	-	85 drillholes 645m 74 samples
Aircore Drilling	1 drillhole 33m 11samples	5 drillholes 201m 67 samples	1 drillhole 18m 6 samples	7 drillholes 252m 84 samples

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EL 8301 - Alpha

ALP_WADG1_DOW2002P.TXT	ALP_WADL1_DOW2002P.TXT	ALP_WADS1_DOW2002P.TXT
ALP_WASG1_SUR2002P.TXT	ALP_WASL1_DRI2002P.TXT	
	EL8796 - Beta	
BET_WADG1_DOW2002P.TXT	BET_WADL1_DOW2002P.TXT	BET_WADS1_DOW2002P.TXT
BET_WASG1_SUR2002P.TXT	BET_WASL1_DRI2002P.TXT	
	EL 8797 - Gamma	
GAM_WADG1_DOW2002P.TXT	GAM_WADL1_DOW2002P.TXT	GAM_WADS1_DOW2002P.TXT
GAM_WASG1_SUR2002P.TXT	GAM_WASL1_DRI2002P.TXT	

APPENDIX 2: Geophysical Survey Data:

TheGreeksGmag.XYZ

1. INTRODUCTION

The Mt Frederick Project area is located north of the Tanami Road, approximately 150km north west of the Granites Gold Mine. Exploration Licences 8804, 8899 & 9015 were granted to Normandy NFM on 29th April 1999 for a period of six years. Exploration Licences 8301, 8796, 8797, 8976 & 8977 were granted on 9th September 1999. During 2002, four exploration licences, EL's 8804, 9015, 8976, 8977, previously part of the Mt Frederick Project Group were relinquished in full. Final reports were submitted to the NTDBIRD.

Table 1: Mt Frederick Project Tenement Summary

EL Number	Name	Blocks Relinquished	Blocks Remaining	Km²	Grant Date	Expiry Date
EL 8301	Alpha	35	35		09/09/1999	08/09/05
EL 8796	Beta	8	9		09/09/1999	08/09/05
EL 8797	Gamma	1	2		09/09/1999	08/09/05
EL 8976*	Delta	8	0	-	09/09/1999	08/09/05
EL 8977*	Epsilon	1	0	-	09/09/1999	08/09/05
EL 8804**	Pointer		0	-	29/04/1999	28/04/05
EL 9015**	Solo		0	-	29/04/1999	28/04/05
EL 8899	Frederick	0	93	299	29/04/1999	28/04/05
	Totals:		196	630		

^{*} Licences surrendered on 20/09/2002, ** Licences surrendered on 22/04/2002

2. LOCATION, ACCESS AND PHYSIOGRAPHY

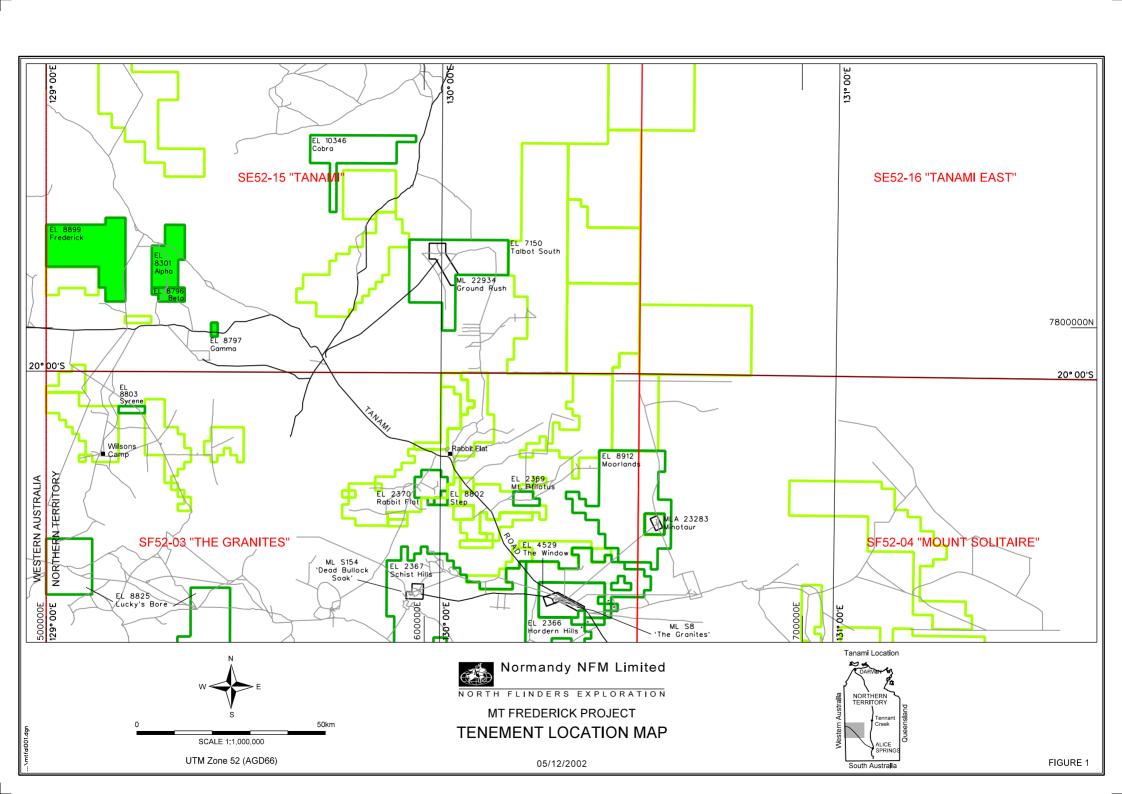
The Mt Frederick Project is located in the Tanami Desert region, approximately 150km NW of the Granites Gold Mine. The area is covered by the Tanami (SF52-15), 1:250 000 series map sheet, as shown on Figure 1.

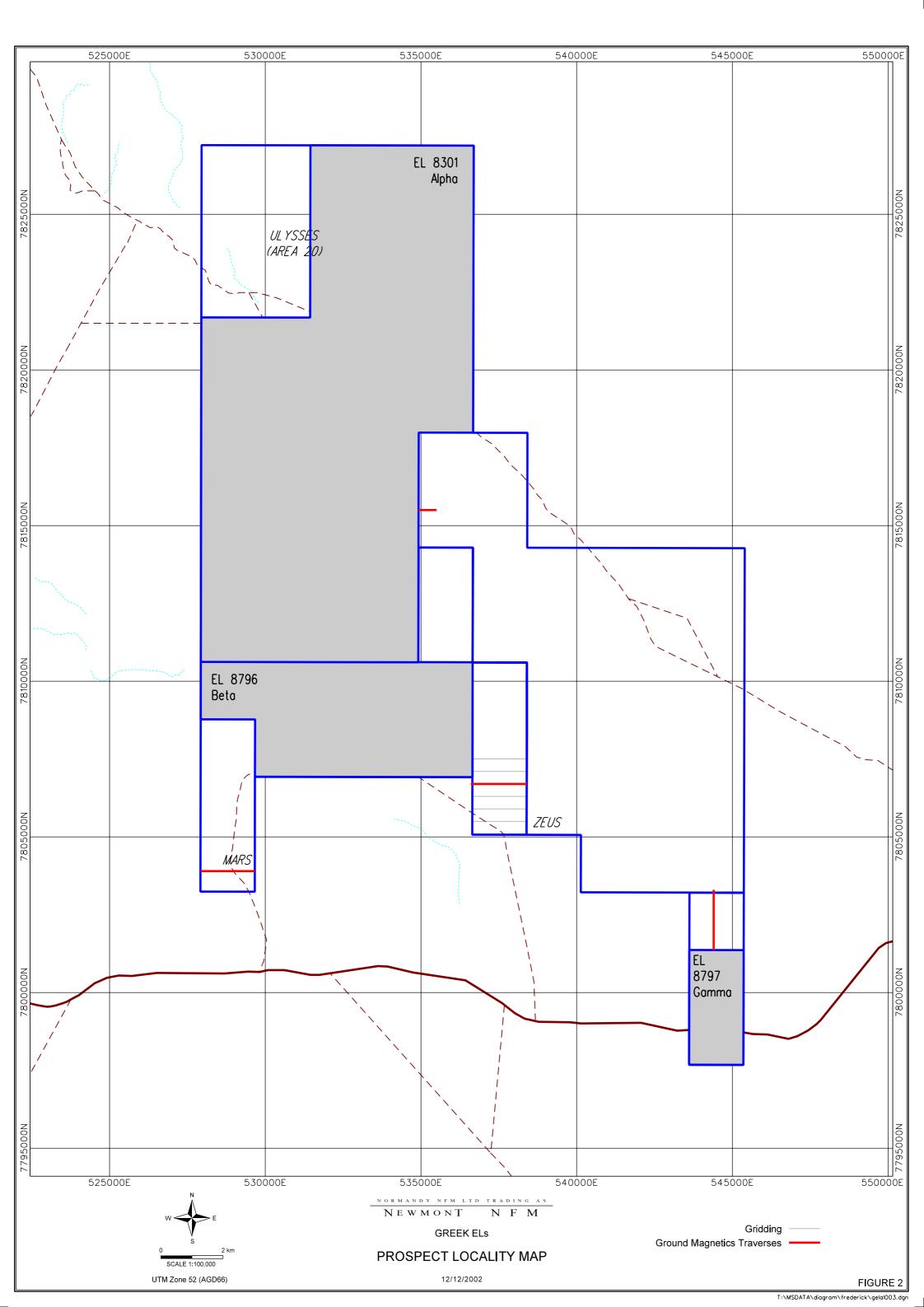
Access to the Tenements can be gained via the Old Tanami Road or from a seismic line that runs north of the Tanami Road toward the Pargee Range.

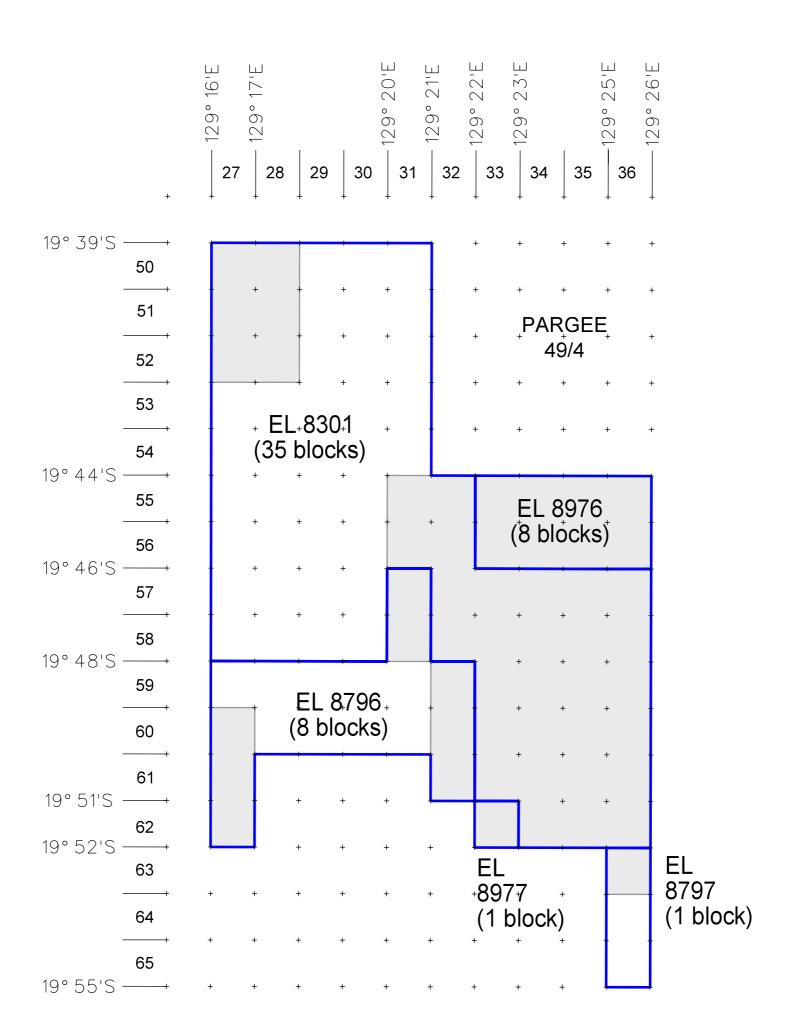
Approximately 80% of the project area is dominated by various thicknesses of alluvial cover, the depth of which is greatest within either of two palaeodrainage channels transecting the Alpha and Frederick EL's. Limited areas of subcrop/outcrop are generally characterised by low, undulating rise. Prominent features include the NS-trending cherty ridges in the central region, the Pargee and Gardiner Ranges to the north of the Project Area and the Killi Killi Hills to the west of the Project area.

Vegetation mainly consists of spinifex with scattered low trees (mostly species of eucalyptus and acacia), shrubs and herbaceous plants, but is generally sparse due to the arid climate and predominantly sandy soils. Few trees are taller than 8m with relatively large trees present only along creeks.

There are no permanent watercourses in the region, however water apparently persists at the Pargee Rockhole and in some creeks for at least a few months following seasonal rains.







Blocks to be relinquished



NORMANDY NEW LID TRADING AS

NEWMONT NF M
THE GREEKS - EL'S 8301, 8796, 8797, 8976 & 8977

MT FREDERICK PROJECT - SE52-15 TANAMI

53 BLOCKS TO BE RELINQUISHED

JULY 2002

3. HISTORICAL EXPLORATION

Limited exploration has been undertaken within the region presently occupied by the Mt Frederick Project Area. Power and Nuclear Corporation (PNC Exploration Australia) began exploring the district for uranium in 1986. They generated anomalies at outcrop sites referred to as Areas 20, 21a & 21b. Surface mapping and rock chip sampling was conducted at each site with gold anomalism up to 26 ppb reported at Areas 20 and 21b. Lag sampling at Area 21a generated a cohesive Cu-As anomaly (size and tenor unknown). RAB and DDH drilling and surface geophysical surveys were conducted at Area 20 following the discovery of a thin (0.5m to 2m) occurrence of metatorbenite and saleeite mineralisation. Very few samples were collected from these programs and even less were assayed for gold.

In April 1989 a joint venture was formed between PNC and WMC (Western Desert Joint Venture) at which time WMC began exploring primarily for gold. PNC ceased uranium exploration in the region in 1990. WMC's exploration approach involved lag sampling (-6+2mm fraction) over areas of outcrop/subcrop. Arsenic anomalism (>100ppm) was reported at Areas 21a & 21b with sample densities of 400x40m. A low order gold anomaly (max 42ppb Au) was generated at 800x100m and 200x50m lag sample spacings. This anomaly was named Coomarie Extended.

Interest was first raised in the Killi Killi Hills area during 1960 with the discovery of radioactive material by New Consolidated Goldfields. Two prospects were identified; Killi Killi and Watts rise, 11km to the northwest.

At Killi Killi, anomalous radioactivity extends over 1350m strike length, with samples selected using maximum radioactivity criteria returning up to 0.23% U_3O_8 , 0.1% La and 1ppm Au. The source of the radioactivity is confirmed as Xenotime [YPO₄] and is restricted to the basal 6-12m conglomeratic unit of the Middle Proterozoic Gardiner Sandstone. This unit lies unconformably over Lower Proterozoic fine-grained Killi Killi Beds.

Also highlighted is Sr-REE mineralisation consisting of Florencite $[CeAl_3(PO_4)_2(OH)_6]$ and Svalbergite $[SrAl_3PO_4SO_4(OH)_6]$. These minerals occur as crystals within the matrix cement, as optically continuous overgrowths on quartz grains and rarely, as reworked fragments of sandstone. Mineralisation is considered to be broadly similar to that in unconformity related U-Au deposits of the South Alligator Valley, NT (Jagodzinski *et al*, 1992).

4. GEOLOGY

The Geology of the Mt Frederick Project area consists of interpreted Palaeoproterozoic Mt Charles Beds of the Tanami Complex intruded by both felsic and mafic igneous bodies. The Mt Charles Beds have been further subdivided into a number of units by a number of Normandy-NFM Geologists. These subdivisions from oldest to youngest are:

The distal turbidites of the Blake Beds sequence;

Chemical and pelitic sediments of the Davidson Beds;

The proximal turbidites of the Madigan Beds sequence.

Early Proterozoic Pargee Sandstone overlies the Mt Charles Beds to the north of the Project Area. This is inturn overlain by Mesoproterozoic Gardiner Sandstone in various locations, specifically in the Gardiner Range, and along the margin of the Coomarie Dome.

5. WORK COMPLETED

1.1 Gridding and Ground Magnetics Surveys

A total of 16.5 line km of gridding was completed over the relinquished areas to aid in geochemical sampling and drilling programs. Areas gridded are as follows;

EL 8301 – Alpha 577 line metres

Mars Prospect (EL 8797 – Beta) 1.74 line km

Zeus Prospect (EL 8796 – Beta) 12.22 line km

EL 8797 – Gamma 1.93 line km

Ground magnetics traverses were laid over 4 traverses totalling 7.8 line kilometres.

Total magnetic intensity readings were recorded using a G856 Proton Precession magnetometer. Diurnal measurements were recorded using a second magnetometer as a base-station. Base readings were taken every 30 seconds. On completion of the survey, diurnal variations were removed from the data using the MAGPAC program. No modelling was carried out on the profiles. Figure 2 displays the location of the ground magnetic traverses. Appendix 2 catalogues magnetic profiles and traverse origins.

1.2 Surface Sampling

Lag and rock chip samples were collected within EL's 8301, 8796 and 8797. Refer to Figures 5, 6 & 7 for surficial (Lag/CRC) sample coverage within the relinquished blocks.

Objectives of the surficial geochemical sampling program were two-fold:

- 1. Verify the effectiveness of WMC lag sampling and/or analytical procedures along selected lines within appropriate regolith regimes.
- 2. Conduct regional lag sampling at reconnaissance spacings (250×500m 1000×500m) within appropriate regolith domains.

All verification lag samples were collected along surveyed grid lines. Reconnaissance lag samples were collected using a Scoutmaster Global Positioning System (GPS) with an external aerial for navigation and lag sample location. In both cases, surface lag material was sieved to a +2mm size fraction and a 100-300g amount was double bagged and retained for multielement and low level gold analysis (see Table 7). Notes were made regarding the sample type, quality, description and grain size.

Table 2: Lag Sample Details

Tenement	Sample ID	Total Samples
Alpha (EL 8301)		
Beta (EL 8796)	3127956-976 3202120-152, 155-181, 184-187 3634551	86
Gamma (EL 8797)	3202341-349 3202362-369 3634516-522, 524-525, 527-533	33
	TOTAL	

Table 3: CRC Sample Details

Tenement	Sample ID	Total Samples
Alpha (EL 8301)		
Beta (EL 8796)	3634552 755485-492 787440-443	13
Gamma (EL 8797)	3634523, 3634526	2
	TOTAL	

1.3 Vacuum Drilling

Vacuum drilling was conducted at 400x100m spacings within the Alpha and Beta Tenements. Program objectives were three-fold:

- 1. Extend the geochemical data coverage in areas of shallow alluvial/colluvial cover (≤15m).
- 2. Make an assessment of the regolith & therefore, test the effectiveness of existing surface geochemical coverage (1999 program).
- 3. Provide an indication of bedrock geology.

Holes were drilled to bedrock with generally two-three 1-2kg samples collected from weathered saprolite, or a single Bottom of Hole sample collected in transported overburden, if saprolite was not intersected. All samples were sent to Amdel for analysis (see Table 7 for details). Drillhole locations are shown on Figure 4.

Palaeosurface samples were also collected from the bedrock/cover unconformity (DSL, combined coarse & fine fractions) double bagged and sent to Genalysis for analysis (see Tables 5 & 7 for details). Sample locations are shown on Figure 4.

Table 4: Vacuum Drill Sample Details

Tenement	Drill Hole ID	Sample ID	Total Samples
Alpha (EL 8301)	ALV0138-152, 158-200, 209-223 228-239	3140639-662, 670-704, 709-717 709-724	74
Beta (EL 8796)			
Gamma (EL 8797)			
		TOTAL	

Table 5: DSL Sample Details

Tenement	Sample ID	Total Samples
Alpha (EL 8301)	3202829-043, 3202846-881, 3202890-903, 3202907-918	77
Beta (EL 8796)		
Gamma (EL 8797)		
	TOTAL	

1.4 Aircore Drilling

Aircore drilling was completed within EL's 8301, 8796, 8797, 9015 and 8899. No drilling was conducted within EL's 8797, 8877 and 8804. Refer to Figures 5, 6 and 7 for drill hole locations.

The primary objective of the drilling program was to make a broad assessment of the regolith profile and bedrock geology. A secondary objective utilised ground magnetics to target drilling across:

- 1. Unresolved magnetic features;
- Zones of sharply decreased magnetic intensity representing possible faulting /shearing or alteration associated with mineralisation;
- 3. Interpreted fold closures;
- 4. Zones of interpreted significant structural disruption.

Holes were invariably drilled vertically in areas perceived to have greater than 20 metres of cover, however, holes were drilled 60⁰ towards AMG east in areas proximal to outcrop. Samples were collected from 3m composite from the entire hole by spearing piles four times from different directions. Samples were sent to Amdel for multielement analysis by the ARM1 analytical technique (see Tables 6 & 7 for details) and drill chips were retained for later inspection and storage.

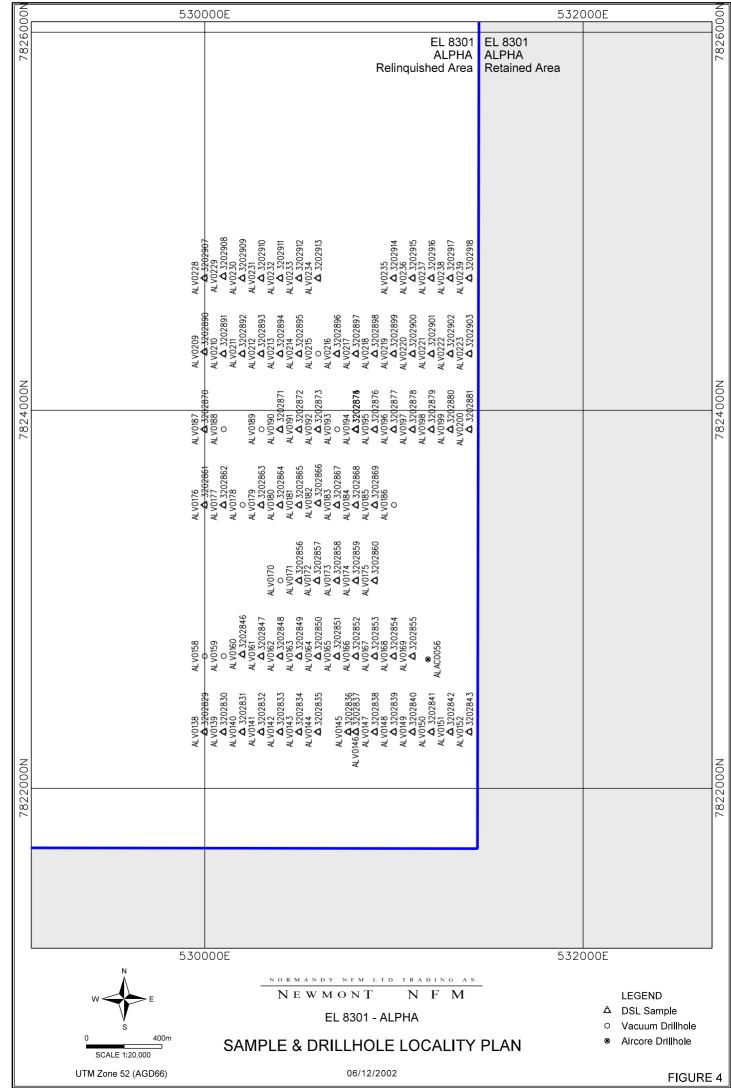
All drill holes were plugged on completion by inserting a concrete bung approximately 1m below surface. The cavity is then back filled and mounded with the original drill spoils.

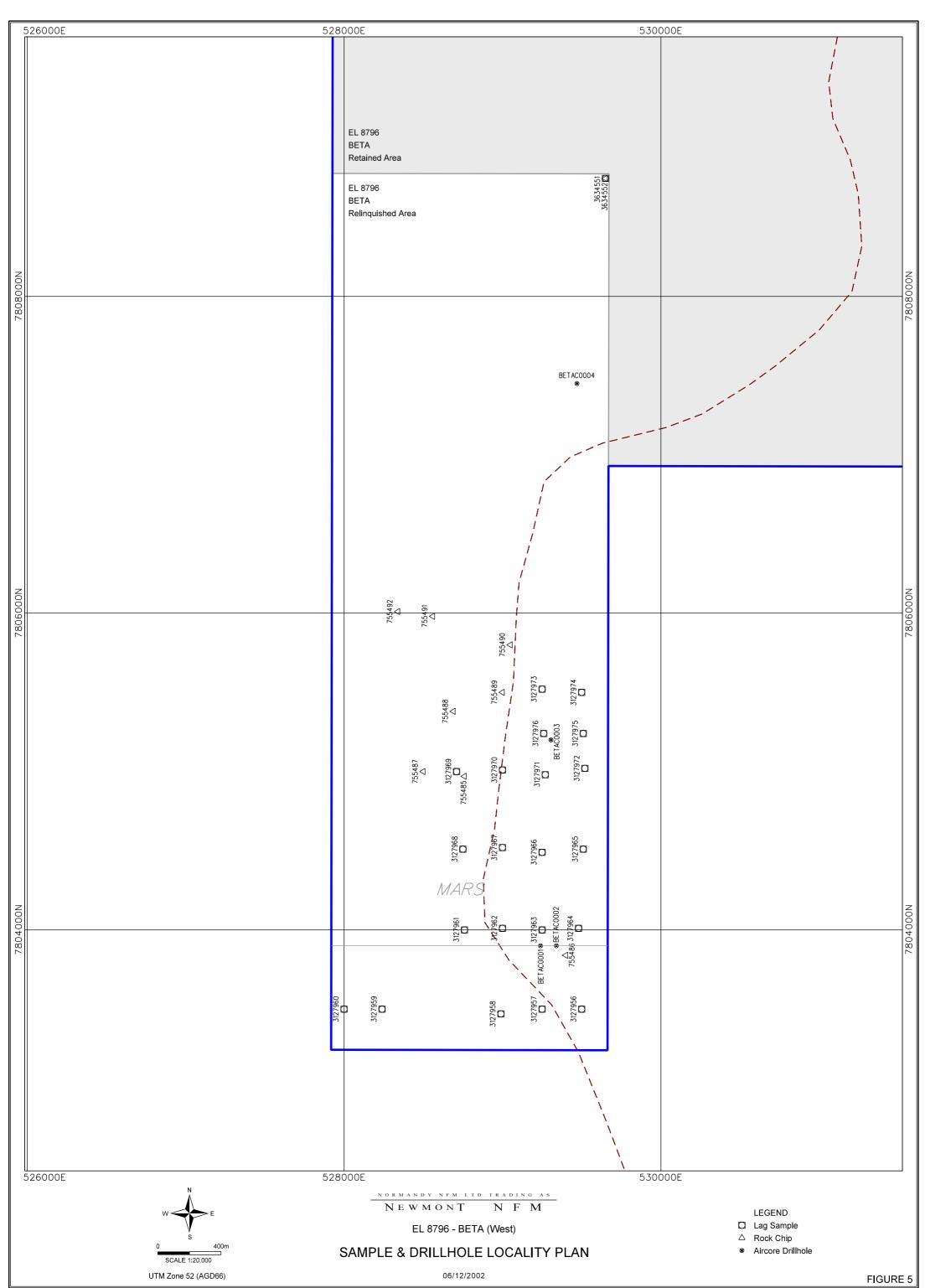
Table 6: Aircore Drill Sample Details

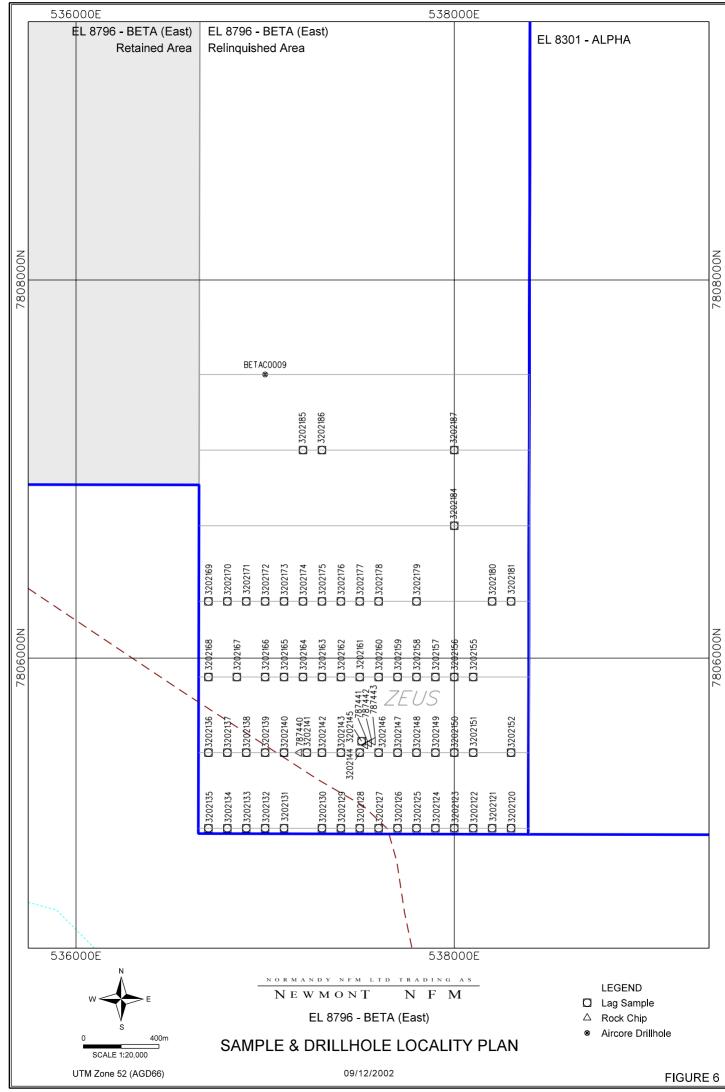
Tenement	Drill Hole ID	Sample ID	Total Samples
Alpha (EL 8301)	ALAC0056	3110775-785	11
Beta (EL 8796)	BETAC0001- 0004 BETAC0009	3226675-722 446317-335	48 19
Gamma (EL8797)	GAAC0001	446395-400	6
TOTAL:			

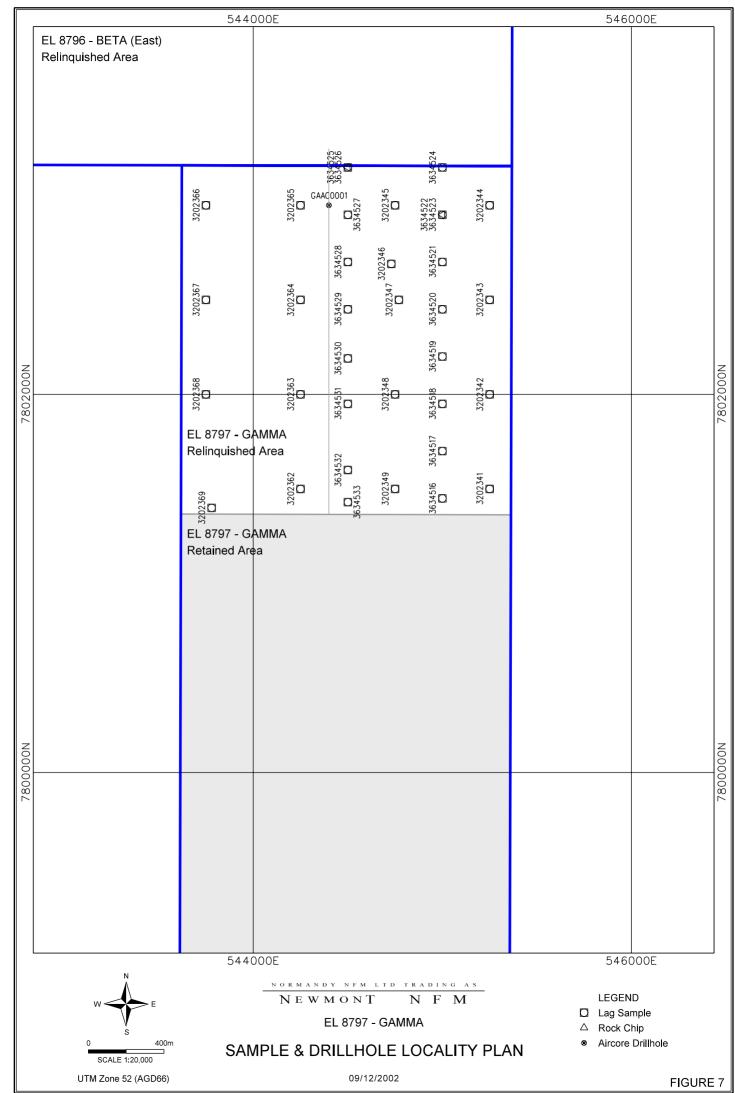
Table 7. Laboratory, analytical code, method of analysis, and elements assayed.

SAMPLE TYPE	LABORATORY	CODE	DESCRIPTION
Lag/CRC/DSL	Genalysis	B*ETA	Aqua Regia digest with Enhanced Sensitivity Graphite Furnace Atomic Absorption Spectrometry.
	•	A/MS	Multi Acid digest with Inductively Coupled Plasma Mass Spectrometry.
VAC/AC/ SOIL	Amdel	ARM1	10-20g sample, Aqua Regia digestion, ICP-MS finish.









Newmont CR: 31042

6. REFERENCES

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APPENDIX 1

DIGITAL DATA

EL 8301 - Alpha

ALP_WADG1_DOW2002P.TXT	ALP_WADL1_DOW2002P.TXT	ALP_WADS1_DOW2002P.TXT
ALP_WASG1_SUR2002P.TXT	ALP_WASL1_DRI2002P.TXT	
	EL8796 - Beta	
BET_WADG1_DOW2002P.TXT	BET_WADL1_DOW2002P.TXT	BET_WADS1_DOW2002P.TXT
BET_WASG1_SUR2002P.TXT	BET_WASL1_DRI2002P.TXT	
	EL 8797 - Gamma	
GAM_WADG1_DOW2002P.TXT	GAM_WADL1_DOW2002P.TXT	GAM_WADS1_DOW2002P.TXT
GAM_WASG1_SUR2002P.TXT	GAM_WASL1_DRI2002P.TXT	

APPENDIX 2 GEOPHYSICAL DATA

TheGreeksGmag.XYZ

Northern Territory Department of Mines and Energy

REPORT METADATA FORM (MINERAL EXPLORATION)

PART A (DME USE ONLY)								
Report Number			Date Receiv	/ed				
Collation	pp.	figs	logs	maps	apps.			
Media	CDs	1.5"	Exab.	DLT	vols.			

PART B								
Tenure Number(s)	EL's 8301, 8796, 8789	Company Report Number	31042					
Report Date	December 2002	Anniversary Date	09/09/1999					
Group Project Name	Mt Frederick Project							
Report Title	First Relinquishment Report for the Mount Frederick Project covering the period 09/09/1999 to 20/09/2002							
Author(s)	M. Walter							
Corporate Author(s)	Normandy NFM Ltd	Normandy NFM Ltd						
Maps 1 : 250 000	SE52-15							
Maps 1: 100 000	4758							

Te	Tectonic Units						
	Amadeus Basin		Carpentaria Basin		McArthur Basin		Pine Creek Inlier
	Arafura Basin		Daly Basin		Money Shoal Basin		Simpson Basin
	Arnhem Inlier		Dunmarra Basin		Murphy Inlier		South Nicholson Basin
	Arunta Inlier		Eromanga Basin		Musgrave Block		Tennant Creek Inlier
	Birrindudu Basin		Fitzmaurice Mobile Zone		Ngalia Basin		Victoria Basin
	Bonaparte Basin		Georgina Basin		Ord Basin		Warburton Basin
	Browse Basin	✓	Granites-Tanami Inlier		Pedirka Basin		Wiso Basin
Other structural units							

Stratigraphic Names			
Mount Charles Beds	Pargee Sandstone	Gardiner Sandstone	Talbot Well Formation

AN	AMF Thesaurus Terms - General							
	Geological		Regional Geology		Stratigraphy		Structural Geology	
	mapping							
	Metallogenesis		Remote sensing		Imagery		Landsat	
	Petrology		Lithology		Literature reviews		Metamorphism	
	Lineaments		Photogeology		Reconnaissance		Indicator minerals	
Otl	Other terms							

ΑN	/IF Thesaurus Terms	s - Ta	arget Mineral	s				
✓	Gold		Silver			Tin	Тп	Diamonds
	Lead		Copper			Platinum Group Minerals		Industrial Minerals
	Zinc		Uranium			Bauxite		
Ot	hers							
AN	MF Thesaurus Terms	<u> - M</u>					1	
	Environmental impact surveys		Feasibility s	tudies		Geostatistics		Metallurgy
	Ore reserves		Resource assessment	:		Mineral resources		Mining geology
	Mine design		Mine draina	ge		Mine evaluation		Pits
Otl	her terms							
	IF Thesaurus Terms					A 1 1 = 14		0 1511
	Aerial magnetic surveys		Aerial radio			Aerial EM surveys		Ground EM surveys
	Gravity surveys		Geophysica anomalies	ıl		Gravity anomalies		Bouger anomaly maps
	Sirotem surveys		Ground ma	gnetic		IP surveys		Resistivity surveys
	Seismic surveys		Magnetic anomalies			Geophysical interpretation		Geophysical logs
Ot	her terms							
A۱	/IF Thesaurus Terms	s - Ge	eochemical I	Explorati	ion -	- Surface sampling		
✓	Geochemical sampling		Stream sed sampling	iment	✓	Rock chip sampling		Bulk sampling
	Soil sampling		Heavy mine sampling	eral		Geochemical anomalies	✓	Assaying
	Isotope geochemistry		Whole rock analysis			X ray diffraction	✓	Sample location maps
Ot	her terms	La	g Sampling		DS	SL Sampling		
						, ,		
1							1	
AN	IF Thesaurus Terms	- Ge	eochemical E	xplorati	on -	Drill sampling		
	Diamond drilling		RAB drilling			Percussion drilling	✓	Air drilling
	RC drilling		Rotary drillir		✓	Vacuum drilling		Auger drilling
	Drill core		Drill cuttings	;	✓	Drill hole logs		Drill core analysis
Otl	her terms							
					<u> </u>			
	,							
	Illing Type	No.	of holes	Hole na	ame	(s)		
Dia	amond	No.	of holes	Hole na	ame	(s)		
Dia Pe	amond rcussion		of holes	Hole na	ame	(s)		
Dia Per Va	amond rcussion cuum	No.	of holes	Hole na	ame	(s)		
Dia Per Vac RA	amond rcussion cuum B		of holes	Hole na	ame	(s)		
Per Vac RA Aug	amond rcussion cuum .B	85	of holes	Hole na	ame	(s)		
Per Vac RA Aug	amond rcussion cuum .B ger		of holes	Hole na	ame	(s)		
Per Var RA Aug Air RC	amond rcussion cuum .B ger	85	of holes	Hole na	ame	(s)		

Other	

Mine / Deposit / Prospects		Location - AMG	Location - Datum
Mines			
Deposits			
Prospects	Zeus		
Other			