SILVER STANDARD AUSTRALIA PTY LTD

Addition to the TECHNICAL REPORT FOR THE BLUEY'S SILVER PROJECT, EL10228 ARLTUNGA (July 01 – July 02)

Proposed Work Programme and Proposed Expenditure

WHITE RANGE MINERAL FIELD NORTHERN TERRITORY

ALICE SPRINGS SF 53-14 Fergusson Range 5850 - NW Riddoch 5851 - SE

> Dr I. Pringle Ian J. Pringle & Associates Pty Ltd September 2002

1. Proposed Work Programme and Proposed Expenditure

1.1 Geophysical survey (Stage 1)

During the early part of the next reporting period a moving loop Electro-Magnetic ground survey is planned to test for sulphide conductors about the Bluey's Silver Prospect, Slate Bore Prospect and the Dragon on the Ground Prospect. The work will be undertaken by McSkimming Geophysics and will utilise a Sirotem Mark II receiver and a SAT-X (150 volt) transmitter. A moving 200m loop is planned and follow-up of any anomalies generated by the survey will be by fixed loop EM.

1.2 Rock Chip Sampling and Mapping

The local Blueys grid will be re-established and extended for the EM survey and this will be mapped and sampled if anomalous rock-types are located. Chip samples from previously drilled farm water bores close and within the grid area will be examined and assayed as a check for anomalous precious and base metals.

1.3 Follow-up drill testing (Stage 2)

Drill testing of anomalies generated from the geophysical work is planned if significant targets are generated. Drilling is likely to be by reverse circulation and several holes for each significant target could be appropriate.

1.4 Proposed Expenditure July 2002 to July 2003

1.4.1 Expenditure For Stage 1 - EM Survey and sampling

| | Amount (\$'000) | | |
|------------------------|-----------------|--|--|
| Geology | \$6.5 | | |
| Drafting | \$2.5 | | |
| Assaying | \$0.5 | | |
| Field living costs | \$3.5 | | |
| Vehicle | \$3.5 | | |
| Field Supplies | \$0.5 | | |
| Geophysical contractor | \$8 | | |
| Computing/processing | \$2.5 | | |
| Office Overheads | <u>\$3</u> | | |
| total | \$30.5 | | |

1.4.2 Expenditure For Stage 2 – Drilling (if significant anomalies are identified)

| | Amount (\$'000) |
|------------------------|-----------------|
| Geology | \$2 |
| Drafting | \$2 |
| Assaying | \$10 |
| Field living costs | \$3.5 |
| Vehicle | \$3.5 |
| Field Supplies | \$3.5 |
| Drilling costs | \$12.5 |
| Drill rig mobilisation | \$3 |
| Office Overheads | <u>\$4</u> |
| total | |

total \$44