ELINQUISHMENT REPORT

1ST RELINQUISHMENT REPORT FOR THE HIGHLAND ROCKS PROJECT

for the period 29/04/1999 to 26/03/2002

Exploration Licenses covered by this report:

EL8970 McLeod EL8971 Rameriz EL9559 Highlander EL9563 Lowlander

NORTHERN TERRITORY

Volume 1 of 1

1:250,000 SHEET: The Granites SF52-03

Highland Rocks SF52-07

1:100,000 SHEET: Wickham 4855

Highland 4955

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Resource Development

■ Newmont Australia

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JUNE 2002 NORMANDY CR 29900

SUMMARY

The 1999 exploration program over the relinquished portions of the Project involved initial reconnaissance traverses of opportunistic surficial sampling (lag and rockchip). A program of broad spaced aircore drilling was also completed to develop an understanding of the regolith, depth of cover and nature of the bedrock across the license.

In 2000 the majority of the work program was focussed on the regional $500m \times 500m$ lag and CRC coverage of areas of negligible. A 1-2km \times 500m vacuum drilling program was also conducted over areas in interpreted shallow cover. These programs were designed to provide a coherent geochemical and geological picture over regions of subcrop and shallow cover. Small programs of RAB drilling and ground magnetics were also carried out.

Results from these programs were disappointing, with only rare low level isolated anomalous assays returned.

In summary, exploration of the relinquished areas of EL's 8970, 8971, 9559 & 9563 comprised:

	EL8970	EL8971	EL9559	EL9563	TOTAL:
CRC Sampling	8	51	30	10	99 samples
Lag Sampling	135	383	202	-	720 samples
Vacuum Drilling	24 holes, 207m, 70 samples	-	14 holes, 123m, 40 samples	-	38 holes 330m, 110 samples
RAB Drilling	2 holes, 48m, 16 samples	•	•	-	2 holes 48m, 16 samples
Aircore Drilling	-	5 holes, 207m, 69 samples	4 holes, 165m, 55 samples	-	9 holes for 372m, 124 samples
Petrology	-	1		-	1 sample

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el8970_mcleod	el9559_highlander
Drillholes_data_file	Drillholes_data_file
MCL_WASL1_DRI2002P.DAT	HIG_WASL1_DRI2002P.DAT
Downhole_surveys_data_file	Downhole_surveys_data_file
MCL_WADS1_DOW2002P.DAT	HIG_WADS1_DOW2002P.DAT
Downhole_lith/regolith/altn_data_file	Downhole_lith/regolith/altn_data_file
MCL_WADL1_DOW2002P.DAT	HIG_WADL1_DOW2002P.DAT
Downhole_assays_data_file	Downhole_assays_data_file
MCL_WADG1_DOW2002P.DAT	HIG_WADG1_DOW2002P.DAT
Surface_Samples_data_file	Surface_Samples_data_file
MCL_WASG1_SUR2002P.DAT	HIG_WASG1_SUR2002P.DAT
Additional_assays_data_file	Additional_assays_data_file
MCL_WASG2_SUR2002P.DAT	HIG_WASG2_SUR2002P.DAT
el8971_rameriz	el9563_lowlander

MCL_WASG2_SUR2002P.DAT
el8971_rameriz

Drillholes_data_file
RAM_WASL1_DRI2002P.DAT

Downhole_surveys_data_file
RAM_WADS1_DOW2002P.DAT

Downhole_lith/regolith/altn_data_file
RAM_WADL1_DOW2002P.DAT

Downhole_assays_data_file
RAM_WADG1_DOW2002P.DAT

Surface_Samples_data_file
RAM_WASG1_SUR2002P.DAT

Additional_assays_data_file

Surface_Samples_data_file LOW_WASG1_SUR2002P.DAT Additional_assays_data_file LOW_WASG2_SUR2002P.DAT

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RAM_WASG2_SUR2002P.DAT

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1 INTRODUCTION

This report summarises the work carried out by Newmont Exploration over the portions of EL's 8970, 8971, 9559 & 9563 that were relinquished on 26 March 2002. These tenements comprise the active licences within the Highland Rocks Project Area as located in Figure 1. A fifth lease (Icebox EL9562) also formed part of the Project area; however this lease was surrendered on 26 March 2002, and is the subject of a separate report.

2 TENEMENT DETAILS

A 12 month waiver of relinquishment was granted over EL's 8970, 8971, 9559 & 9563 on 17 April 2001. Details of the current relinquishment are provided in Table 1; this comprised a 50% relinquishment over EL's 8971 & 9563, and a 25% partial relinquishment over EL's 8970 & 9559 (granted on 19 April 2002). Figure 2 shows the relinquished areas which are the subject of this report.

Table 1: Highland Rocks Project tenement history

TE	NEMENT	DATE OF NUI		NUM	NUMBER OF BLOCKS	
Number	Name	Grant	Expiry	Prior to Relinquishment	Relinquished 26/03/02	Current
EL8970	McLEOD	29/04/99	28/04/05	102	26	76
EL8971	RAMERIZ	29/04/99	28/04/05	74	40	34
EL9559	HIGHLANDER	29/04/99	28/04/05	304	77	227
EL9563	LOWLANDER	29/04/99	28/04/05	8	4	4

3 LOCATION, INFRASTRUCTURE, ACCESS, SURVEY CONTROL & ENVIRONMENTAL PRACTICE

3.1 Location

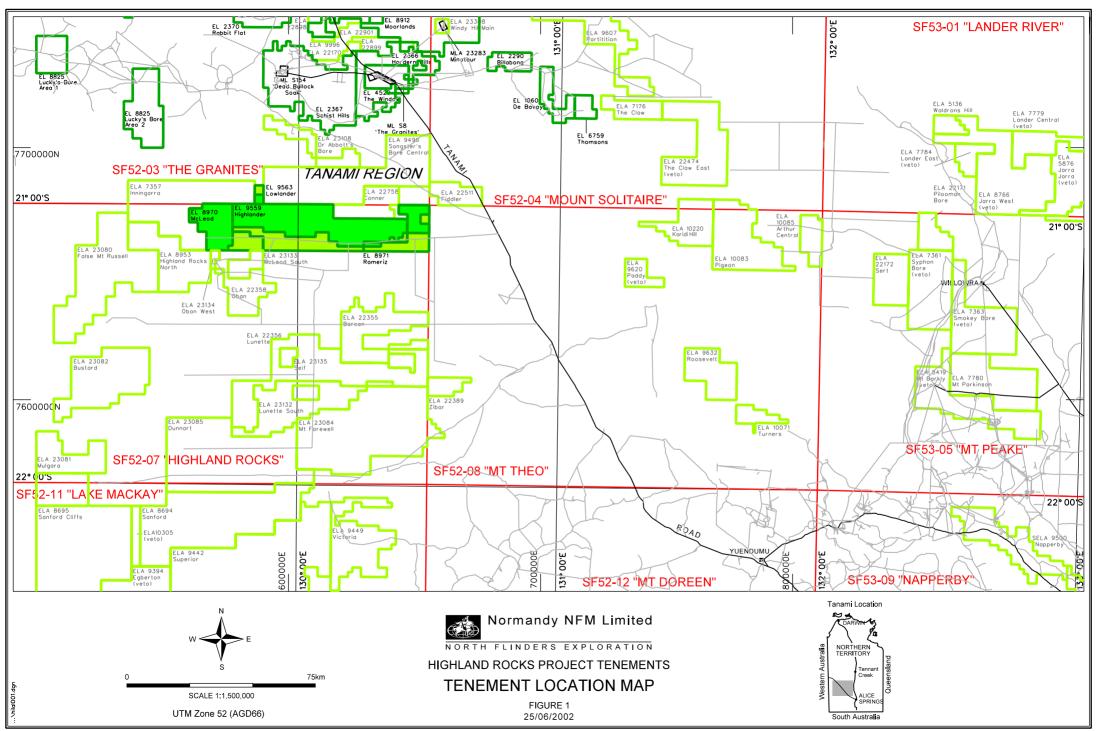
The tenements that comprise The Highland Rocks Project are situated approximately 500km northwest of Alice Springs in the Granites-Tanami region of the Northern Territory. These licences are located within the 1:250,000 map sheets SF52-3 (The Granites), SF52-7 (Highland Rocks) and SF52-8 (Mount Theo) as shown on Figure 1.

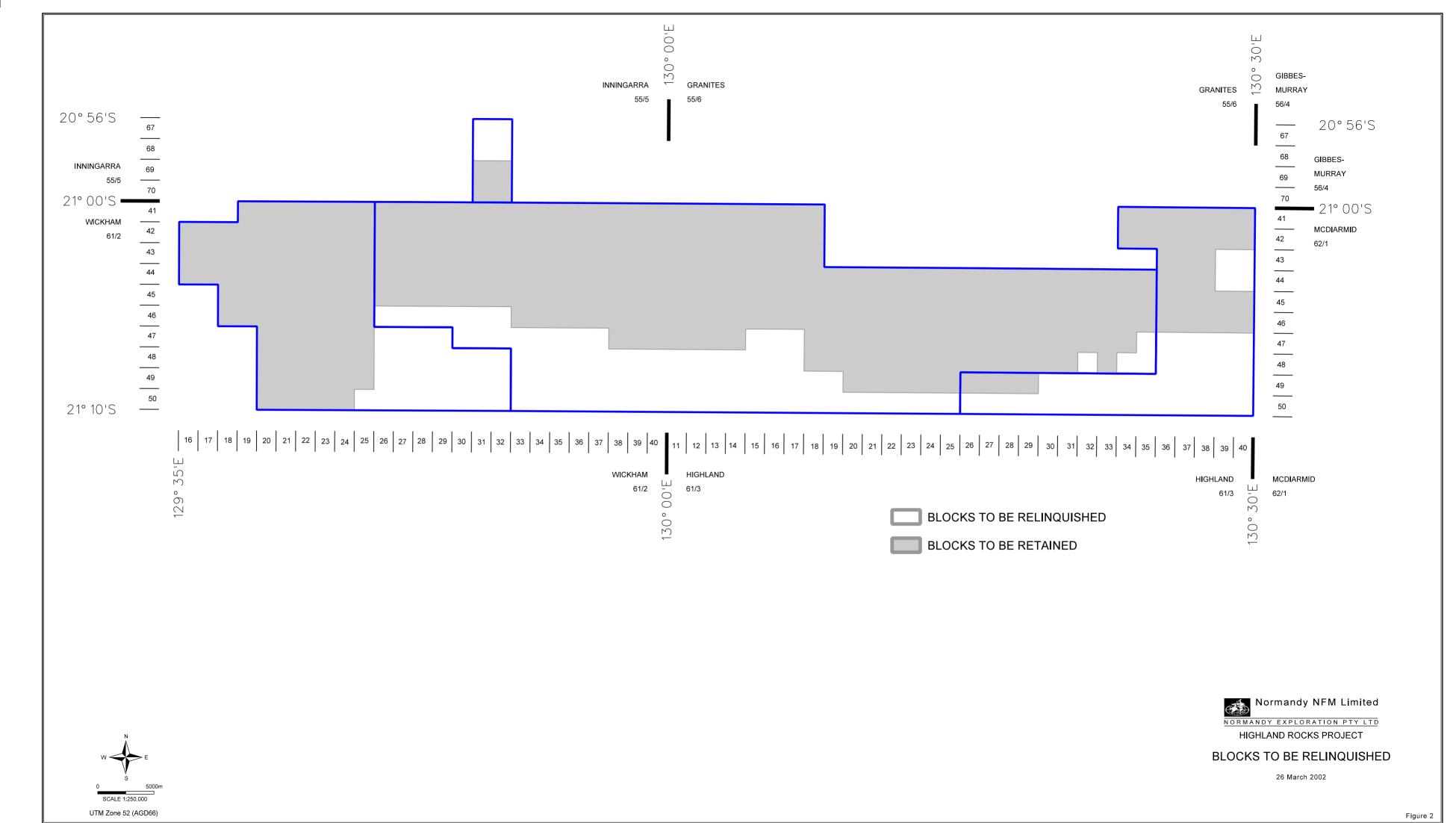
Geographically, the area lies in the western part of the Tanami Desert, a generally flat and featureless sand-covered landscape of spinifex and low scrub. All tenements within the Project Area are within Aboriginal freehold land.

The annual average rainfall is of the order of 200mm, which is mostly derived from summer monsoonal and storm activity. Daily temperatures vary from minima of near freezing in winter to summer maxima of approximately 48°C. The area is devoid of surface water except in small soaks after heavy rain.

3.2 Infrastructure

Prior to the presence of Newmont Exploration in this part of the Tanami region, infrastructural support was almost completely lacking. Currently supplies are trucked or flown to the permanent camp at the Granites from Alice Springs. Telephone and fax using microwave links service this camp. Water is provided by two remote borefields. One borefield lies 35km east of The Granites (Billabong) and the other 10km north-east of Dead Bullock Soak. Power is locally generated at exploration bases and mine sites. The nearest settlements are the Rabbit Flat roadhouse 50km to the northwest of The Granites on the Tanami Road and Tanami Downs homestead 60km to the west. The nearest town is Yuendumu some 250km southeast of The Granites on the Tanami Road.





3.3 Access

Access to the area is via the Tanami Highway, which passes through Icebox, the eastern-most license. The main track that gives access to the central licenses is the east-west running Escondida track off the Tanami Road (Figure 1).

3.4 Survey Control

Survey control has been established only at the Mankeeper prospect in the Highlander lease. This grid was initially installed via a GPS-located origin and theodolite-surveying of crosslines. It was subsequently surveyed in from a differential GPS mark emplaced by the 1999 gravity survey (Daish). 18.5km of gridlines were installed incorporating eleven 200m spaced lines. Wooden grid pegs were installed at 50m intervals, with metal survey pegs every 200m along the baseline. RAB drilling at this prospect was located using this grid (however soil sampling was conducted using GPS units prior to grid installation).

3.5 Environmental Practice

Rehabilitation of exploration sites was carried out pursuant to Section 24(e) of the NT Mining Act and in accordance with the Departments "Guidelines for Rehabilitation of Exploration Sites";

all drillholes were capped on completion, and

all grid lines and tracks were rehabilitated when no longer needed.

4 PREVIOUS EXPLORATION

Gold mineralisation was discovered by Davidson in 1900 at a number of sites within the Tanami region. Gold was reported as having been found by Wickham in the 1920's in an area about 75km south west of gold occurrences at the Granites. However, there are no reliable records to substantiate this report. Hossfield, on his journey to Lake Mackay in 1940, collected a single sample consisting of surface stones from low ironstone gravel hills on the eastern margin of the Highland Rocks sheet. The sample returned an assay of 0.15g/t gold and 3.7g/t silver.

The area was mapped by the Bureau of Mineral Resources in the 1960's and 1970's, the results of which constitute the 1:250000 Mt. Theo, Mt. Solitaire, The Granites and Highland Rocks map sheets and explanatory notes. In 1994, the Australian Geological Survey Organisation conducted regolith mapping of the Highland Rocks using airborne gamma-ray and Landsat MSS data.

No records exist of exploration within this license prior to granting of the ground to Newmont Exploration.

5 GEOLOGY

The Project Area lies astride the Granites - Tanami and Arunta provinces. The relationship between the Granites - Tanami and Arunta provinces is not well understood. Basement metasedimentary sequences in both regions are thought to be lateral equivalents (Blake et al., 1975) and the sequences merge with one another (Stewart et al., 1984).

The Granites - Tanami and the Northern Arunta provinces contain similar rock sequences and share similar Palaeoproterozoic magmatic, metamorphic and deformational histories. Both comprise of a deformed Palaeoproterozoic basement turbiditic sequence of greywacke, quartz sandstone, siltstone, shale, and minor mafic rocks and their moderate to high grade metamorphic equivalents (schist, gneiss, quartzite, amphibolite). The Tanami Block also contains chert, pyritic carbonaceous sediments and ironstone, whereas the Arunta Block has minor calc-silicates and meta-felsic volcanics (felsic orthogneiss).

During the Barramundi Orogeny (1890-1850 Ma, Page and Williams, 1988), the sedimentary sequences in the Arunta were intruded by mafic rocks, deformed and metamorphosed up to amphibolite facies. Granite plutons were emplaced in the closing stages of the Barramundi Orogeny, at about 1820 - 1800 Ma.

In the Arunta province, platform quartzite-shale-carbonate sediments (Reynolds Range Group) unconformably overlie the Barramundi metamorphic rocks and probably represent correlatives of the Hatches Creek Group of the Davenport Province to the north (Blake et al. 1987). Deformation of the Hatches Creek Group preceded granite intrusion at about 1660 Ma (Page and Williams 1988) and involved an early phase of upright northwest-trending folds and a second episode of northeast-trending folds. Faulting, thrusting and metamorphism accompanied both episodes of folding.

The Arunta province remained tectonically active after the Barramundi Orogeny with several metamorphic and deformational events, including the ~1800 Ma Strangways granulite event (Shaw et al, 1984), the 1760-1650 Ma Aileron retrogressive event (Windrim and McCulloch, 1986) and the most recent Carboniferous Alice Springs Orogeny. In the northern Arunta region, significant granitic magmatism occurred at 1780-1770, 1713, 1635 and 1570 Ma.

The basement provinces described above are unconformably overlain by younger, Neoproterozoic and Palaeozoic sediments of the Birrindudu, Wiso, Georgina and Ngalia basins (Wells and Moss, 1983).

6 EL8970 - MCLEOD

The 1999 work program consisted of initial reconnaissance traverses incorporating opportunistic surficial sampling. A program of broad spaced aircore drilling was also completed to develop an understanding of the regolith, depth of cover and nature of the bedrock across the license.

The 2000 work program was dominated by extensive systematic regional vacuum drilling and lag and CRC sampling. This was conducted to provide a coherent geochemical and geological picture over regions of subcrop and shallow cover.

No work was conducted over the relinquished portion of the lease in 2001.

Work over the relinquished area included:

Lag Sampling 135 samples

Rock chip Sampling 8 samples

RAB Drilling 2 holes for 48m, 16 samples

Vacuum Drilling 24 holes for 207m, 70 samples

6.1 Rock chip sampling

Rock chip samples were collected opportunistically in tandem with the lag sampling programs from outcropping localities within the relinquished area as shown on Figure 4. Sample analysis details are summarised below. No samples returned either anomalous gold or arsenic results.

Table 2: EL8970 Rock chip details

Sample Number	Total	Laboratory	Method	Elements Analysed
757337-338			B*ETA	Au
787740-741 787841-844	8	Genalysis	A/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
				Total: 8 samples

6.2 Lag sampling

Lag samples were collected on a $500m \times 500m$ spacing as displayed in Figure 4. Sample and analysis details are provided in Table 3. No anomalous gold results were returned from these samples, and the highest arsenic assay was 51ppm.

Table 3: EL8970 Lag sample details

Sample Nun	nber	Total	Laboratory	Method	Elements Analysed
3197587-58 3205147-154,	-			B*ETA	Au
201,204-232, 563,740-776,77 3240322-3 5006920-92	558- 8-783 26	135	Genalysis	A/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
					Total: 135 samples

6.3 Vacuum drilling

The vacuum drilling conducted in 2000 was designed to extend the geochemical coverage of the licence in areas of interpreted shallow cover peripheral to subcrop/outcrop and in regions of poor lag development. Ideally three samples were collected from each hole: a VBCL in the soil horizon, a DSL at the cover/bedrock interface and a BOH sample. However in most cases at least one of the sampling media was not present.

Drilling was conducted on a 1-2km \times 500m spacing. Table 4 provides sampling and analysis details, with hole locations displayed in Figure 4.

The highest DSL result was 2.8ppb Au, with no anomalous As. The best BOH result was 1.8ppb Au, and no anomalous VBCL results were received.

Table 4: EL8970 Vacuum drilling details

Hole ID	Sa	mple	Sample ID	Genalysis	Elements
Hole ID	Type Total		Method	Elements	
			3237715-719,733-	B * ETA	Au
MCLV0194-196	ВОН	24	735,737-742,826- 831,930-932	A/MS	As, Cu, Zn & Ag
211-215 231-233 235-240	VBCL	24	3196926-932 3204117-121,137-139, 141-146,259-261	MINBLEG	Au, Ag & Cu
353-359			3201814-820	B * ETA	Au
	DSL			A / MS	Th, Mo, Sb, W, Bi, Sn, U, As, Pb, Ni, Fe, Cu, Zn, Co, Ag
Total: 24 holes for 207m, 70 samples					

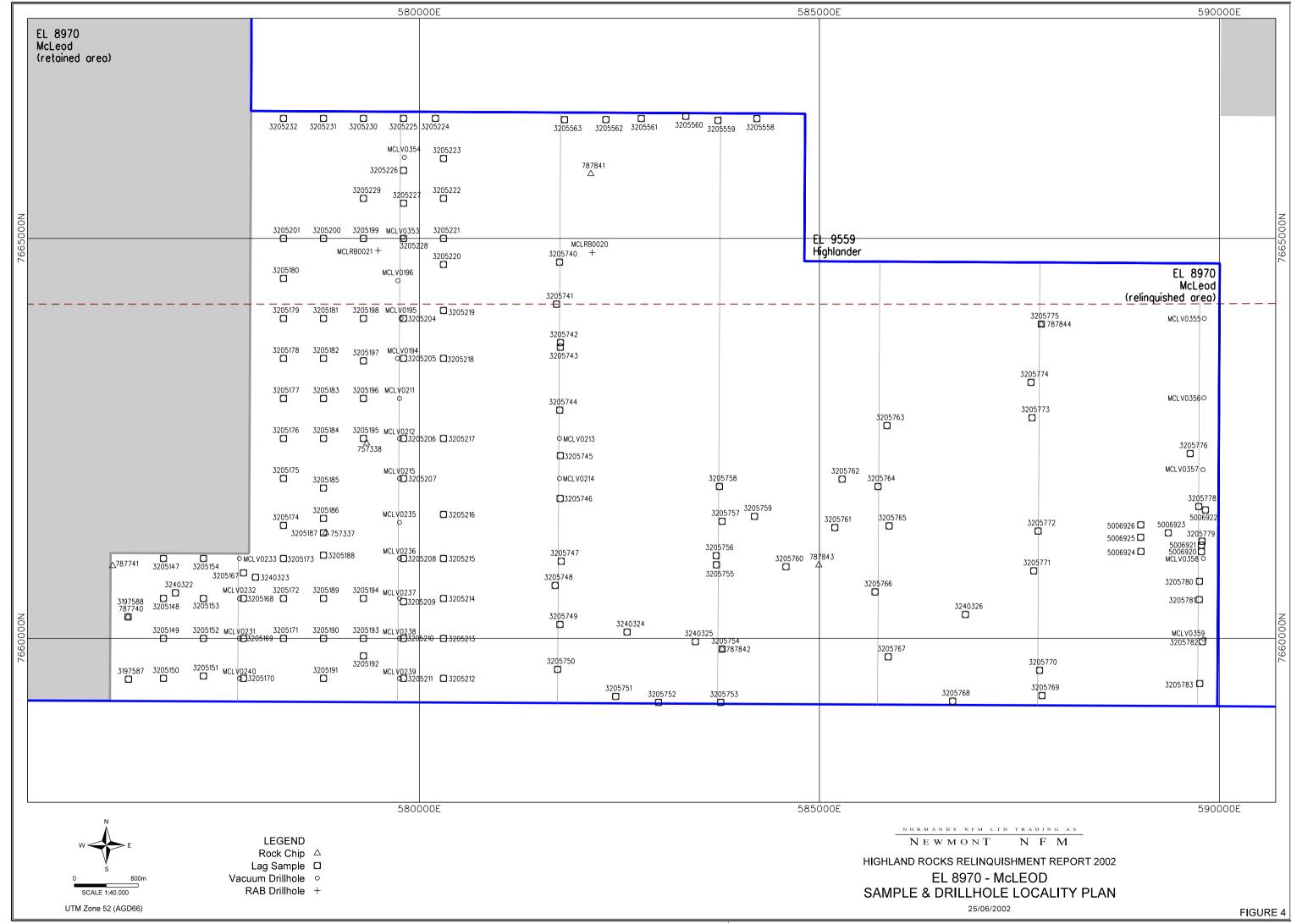
6.4 RAB drilling

MCLRB0020 & MCLRB0021 were drilled as a part of a water search in 2001 to provide water for the McLeod camp (Hole locations on Figure 4). Both holes intercepted granite under negligible cover, with no waterflow. Sample and analysis details are presented in Table 5.

No significant gold or arsenic assays were returned from this work.

Table 5: EL8970 RAB drilling details

Drillhole ID	Sample Type	Sample ID	No. of Samples	Genalysis Method	Elements
	2			B*ETA	Au
MCLRB0020 - 21	3m comp	5314049-64	16	B/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
			Total: 2 holes for 48m, 16 samples		



7 EL8971 - RAMERIZ

The 1999 work program over the relinquished areas of this lease consisted of initial reconnaissance traverses incorporating opportunistic surficial sampling. A program of broad spaced aircore drilling was also completed to develop an understanding of the regolith, depth of cover and nature of the bedrock across the EL. A sample from both the surface sampling was also sent for petrological analysis.

The 2000 work program was dominated by extensive regional lag and CRC sampling. These programs were conducted to provide a coherent geochemical and geological picture over regions of subcrop and shallow cover.

No significant work was conducted over the relinquished areas in 2001.

Work over the relinquished areas included:

Lag Sampling 383 samples

Rock chip Sampling 51 samples

Aircore Drilling 5 holes for 207m, 69 samples

Petrology 1 sample

7.1 Rock chip sampling

Rock chip samples were collected opportunistically in tandem with the lag sampling, as displayed in Figures 5a & b. Sample and analysis details are presented in Table 6.

No anomalous results were returned from this work.

Table 6: EL8971 Rock chip sample details

Sample Number	Total	Genalysis Method	Elements Analysed
426884-896 787983,987-990,993-994,996		B*ETA	Au
3078491 32242047-211,213,230-232,234-239,241- 242,250,254-261 & 263-267	51	A/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
			Total: 51 samples

7.2 Lag sampling

Lag samples were collected on a $500m \times 500m$ spacing across areas of subcrop and shallow cover, as displayed in Figures 5a & 5b. Sample and analysis details are presented in Table 7.

The best result was a solitary 23.5ppb Au result (sample 3205823) towards the eastern tenement boundary. Unfortunately follow-up sampling failed to replicate this result. No other anomalous results were apparent.

Table 7: EL8971 Lag sample details

Sample Number	Total	Genalysis Method	Elements Analysed
3197658-661, 677-682,686, 692, 707-713,849,901-906 3205791-792,800-801,810-811,822-824, 829-831,836-846,852,860,870-874, 876-880,883-888,893,929-935, 3205987-3206000	383	В*ЕТА	Au
3208001-53,55-120,171-177,179-190, 193-244,246-271 3240189-248,254-258,302,982		A/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
			Total: 383 samples

7.3 Aircore drilling

Five aircore drillholes were drilled over the relinquished area as part of a regional regolith program in 1999. Holes are located on Figures 5a & 5b. Sample and analysis details are presented in Table 8.

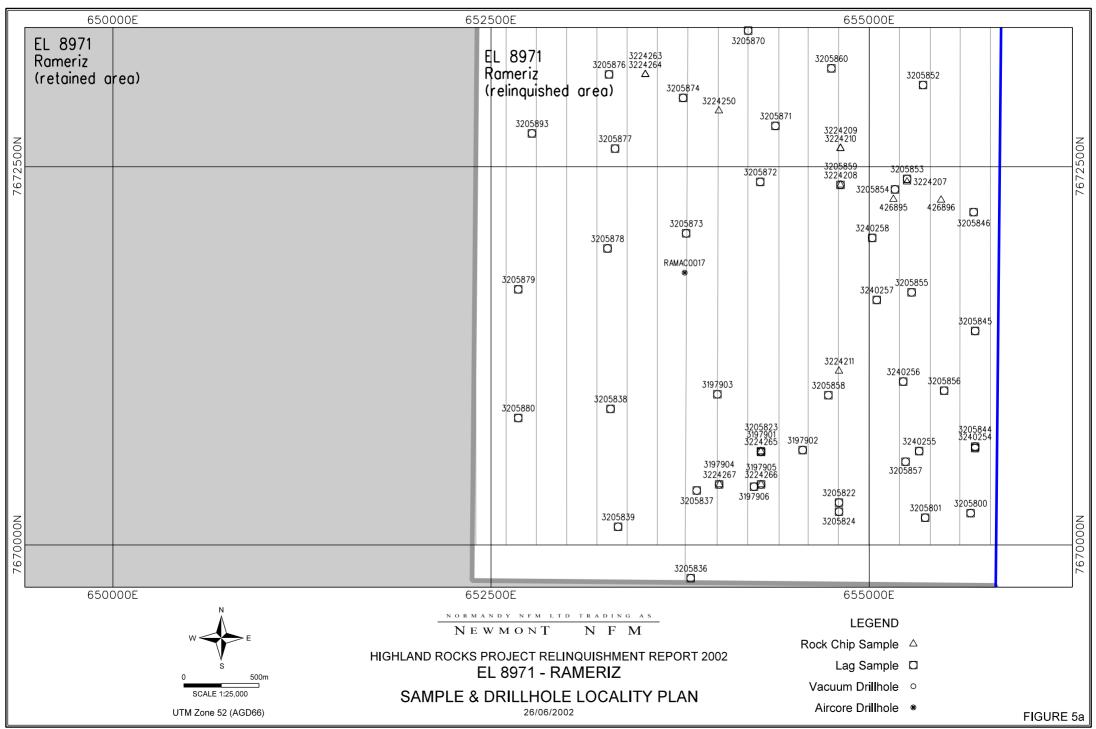
No significant gold or arsenic assays were returned from this work. All 5 holes intersected granitic basement under up to 18m of cover.

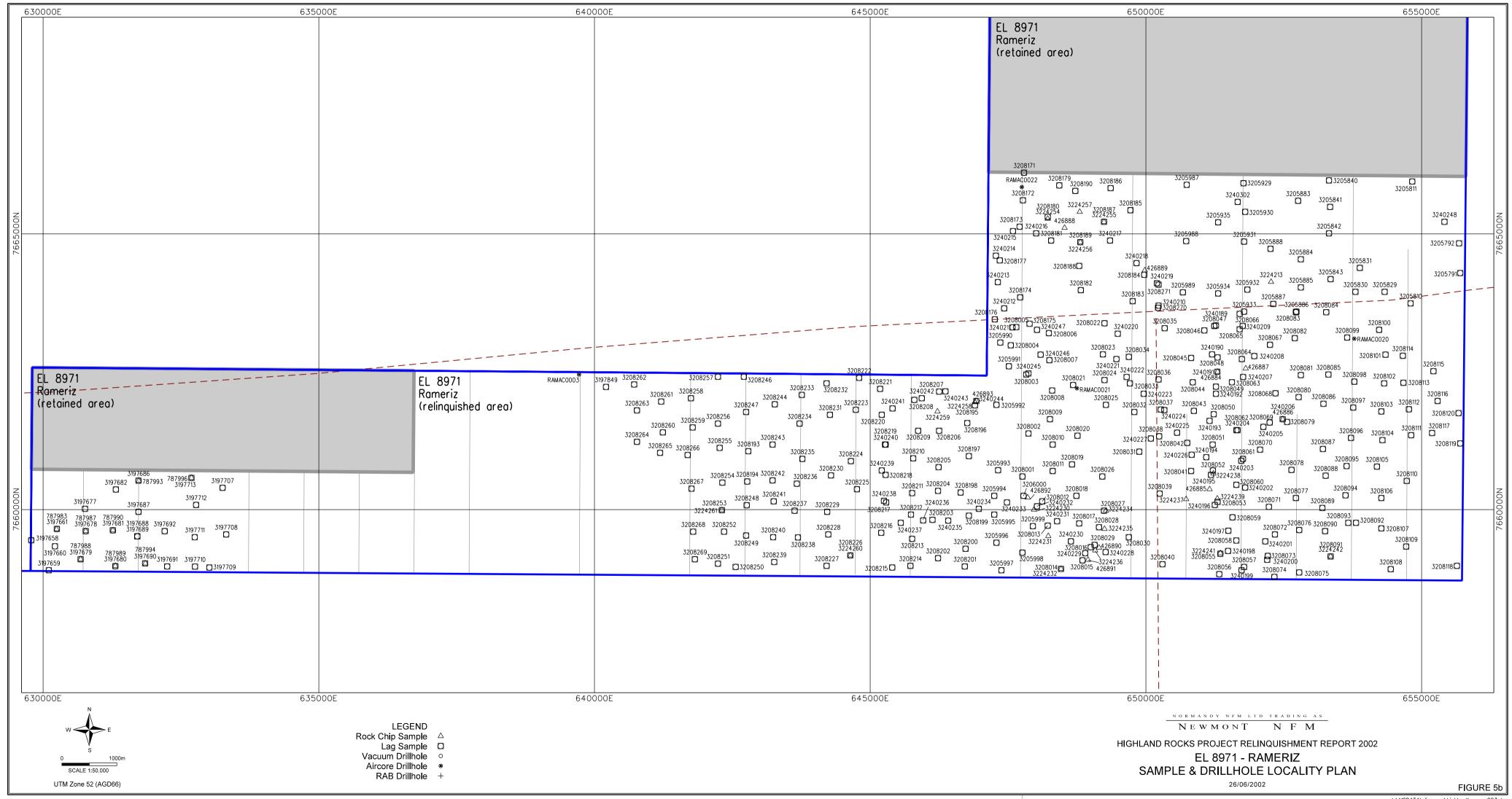
Table 8: EL8971 Aircore drilling details

Drillhole ID	Sample Type	Sample ID	No. of Samples	Genalysis Method	Elements
RAMAC0003 RAMAC0017		3223159-3170		B*ETA	Au
RAMAC0020 RAMAC0021 RAMAC0022	3m comp	3223378-3384 3223404-3453	69	B/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
			Total: 5 holes for 207m, 69 samples		

7.4 Petrology

One rockchip sample was submitted from the relinquished area to Pontifex and Associates for petological analysis (as sample P06531 in report P7993).





8 EL9559 - HIGHLANDER

The 1999 work program over the relinquished portions of this lease consisted of initial reconnaissance traverses incorporating opportunistic surficial sampling. A program of broad spaced aircore drilling was also completed to develop an understanding of the regolith, depth of cover and nature of the bedrock across the EL.

The 2000 work program was dominated by extensive systematic regional lag and CRC sampling, with more limited vacuum drilling. This was conducted to provide a coherent geochemical and geological picture over regions of subcrop and shallow cover.

No work was conducted over these areas in 2001.

Work over the relinquished areas included:

Lag Sampling 202 samples

Rock Chip Sampling 30 samples

Vacuum Drilling 14 holes for 123m, 40 samples

Aircore Drilling 4 holes for 165m, 55 samples

8.1 Rock chip sampling

Rock chip samples were collected opportunistically in tandem with the regional lag sampling program. Sample locations are presented in Figures 6a, 6b & 6c, with sample details in Table 9.

There were no anomalous rockchip samples.

Table 9: EL9559 Rock chip sample details

Sample Number	Total	Laboratory	Method	Elements Analysed
787566-568,801,803- 816,845-849,940-			B*ETA	Au
944,947,949 3078492	30	Genalysis	A/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
				Total: 30 samples

8.2 Lag sampling

Lag samples were collected at $500m \times 500m$ spacings over areas of subcrop and interpreted negligible cover. Samples are located on Figures 6a, 6b & 6c, with sample details and analyses provided in Table 10.

The highest gold assay received from these samples was 2.1ppb, with no anomalous arsenic.

Table 10: EL9559 Lag sample details

Sample Number	Total	Genalysis Method	Elements Analysed
3197656-657,716-720,817-819,830-831,839-842 3201701-707,710-761,763-773,785-788 3205531-557,564-620,777,784-790	000	B*ETA	Au
3208272-277,281-298,302-304 3240174-176,327,334-337 5006927-930, 5033541	202	A/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
			Total: 202 samples

8.3 Vacuum drilling

14 vacuum drillholes were drilled over areas of shallow cover proximal to the lag coverage. Ideally three samples were collected from each hole: a VBCL in the soil horizon, a DSL at the cover/bedrock interface and a BOH sample. However in most cases at least one of the sampling media was not present.

Drilling was conducted at 500m spacings. Table 11 provides sampling and analysis details, with hole locations displayed in Figures 6a, 6b & 6c.

There were no anomalous VBCL, BOH or DSL samples.

Table 11: EL9559 Vacuum drilling details

Hele ID	Sai	mple	Cample / Drillhala ID	Genalysis	Flamenta			
Hole ID	Type	Total	Sample / Drillhole ID	Method	Elements			
	DOLL	4.4	3235592-597	B * ETA	Au			
	вон	14	3237933-936,938- 942	A/MS	As, Cu, Zn & Ag			
HIV0005-9,	VBCL	14	3204005-009,262- 271	MINBLEG	Au, Ag & Cu			
12-14,16-21				B * ETA	Au			
	DSL	12	3207605-609,916- 918,920-923	A / MS	Th, Mo, Sb, W, Bi, Sn, U, As, Pb, Ni, Fe, Cu, Zn, Co, Ag			
Total: 14 holes for 123m, 40 samples								

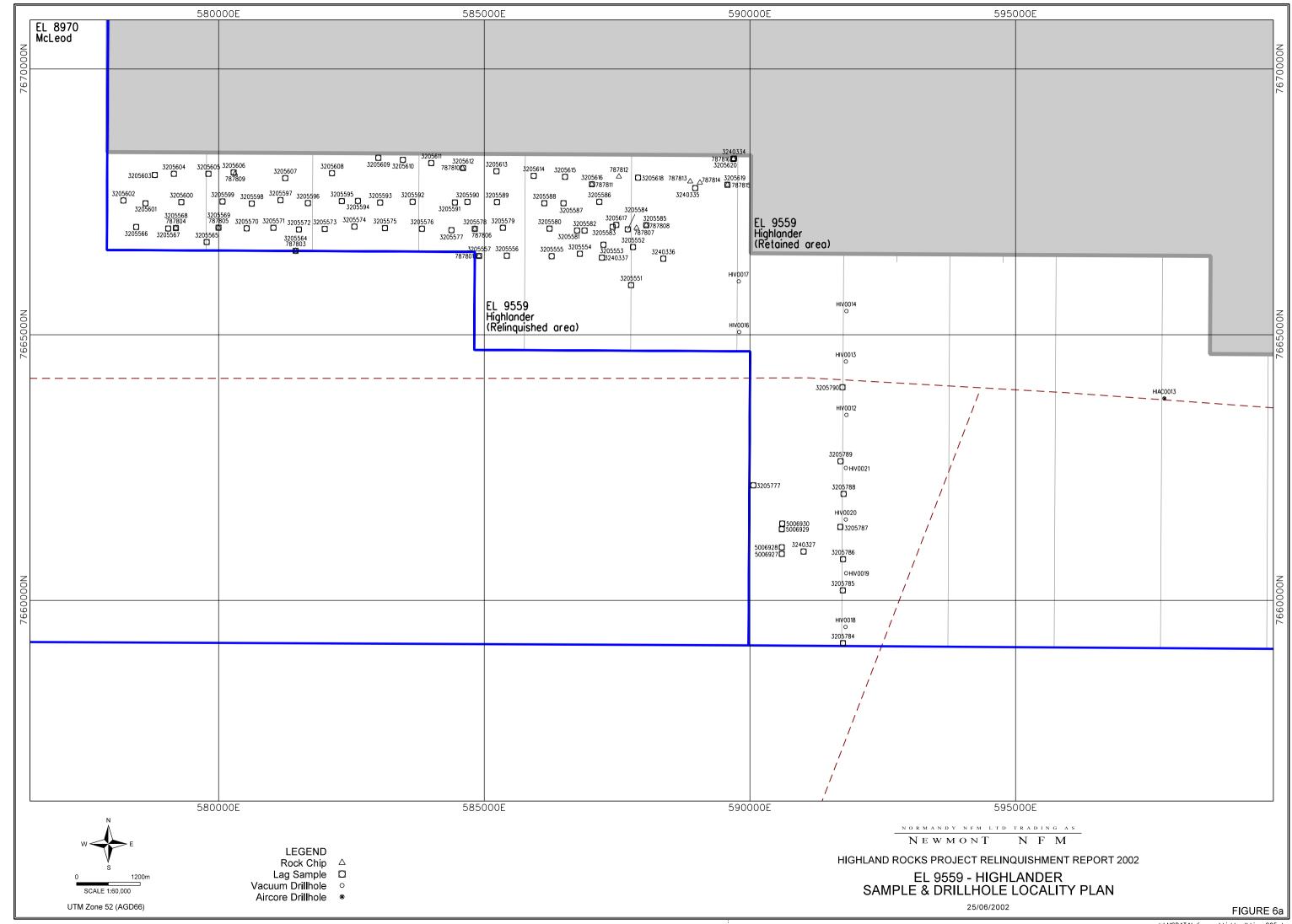
8.4 Aircore drilling

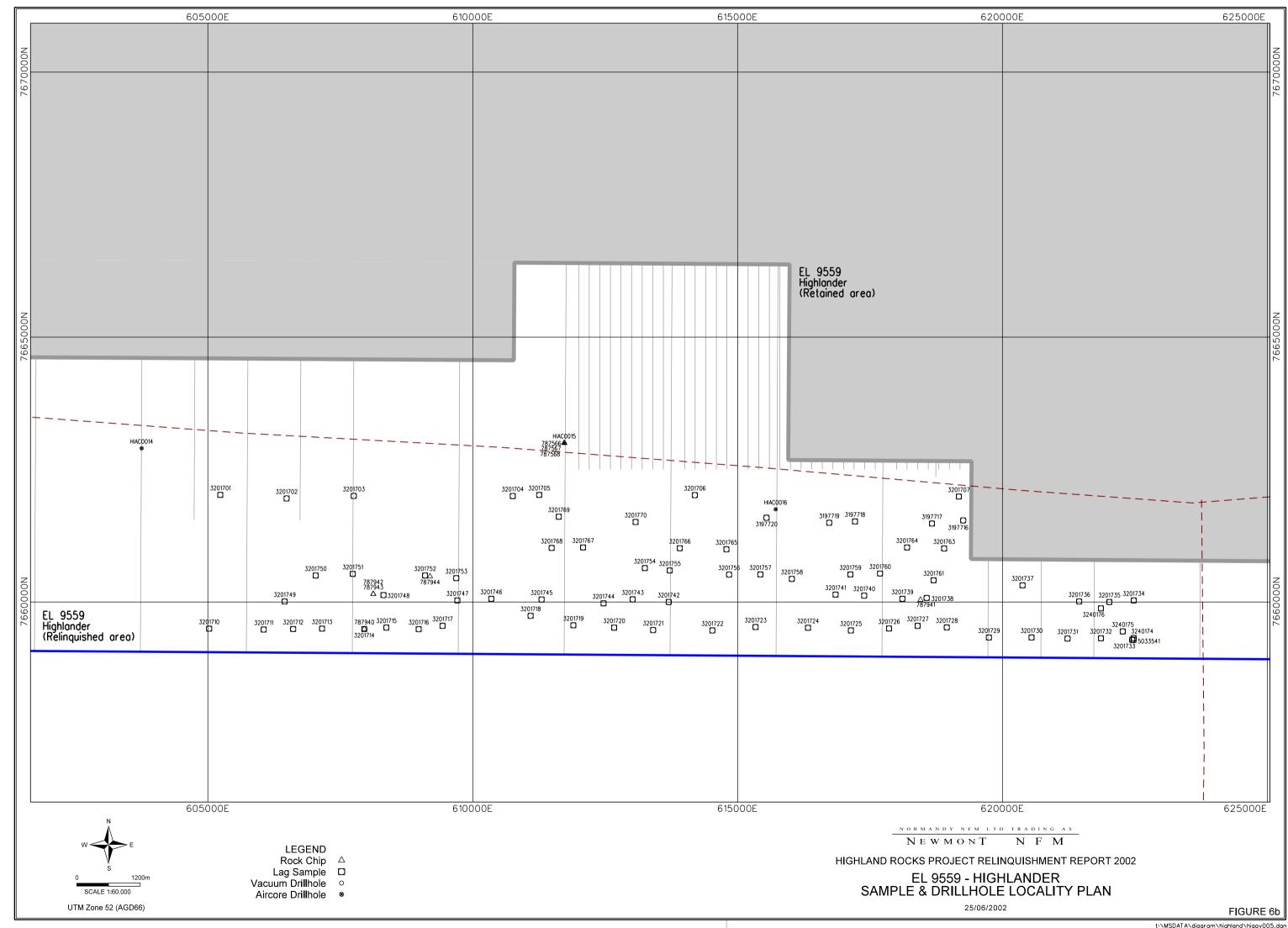
Four aircore drillholes were drilled over the relinquished area as part of the regional regolith program in 1999. Holes are located on Figures 6a, 6b & 6c. Sample and analysis details are presented in Table 12.

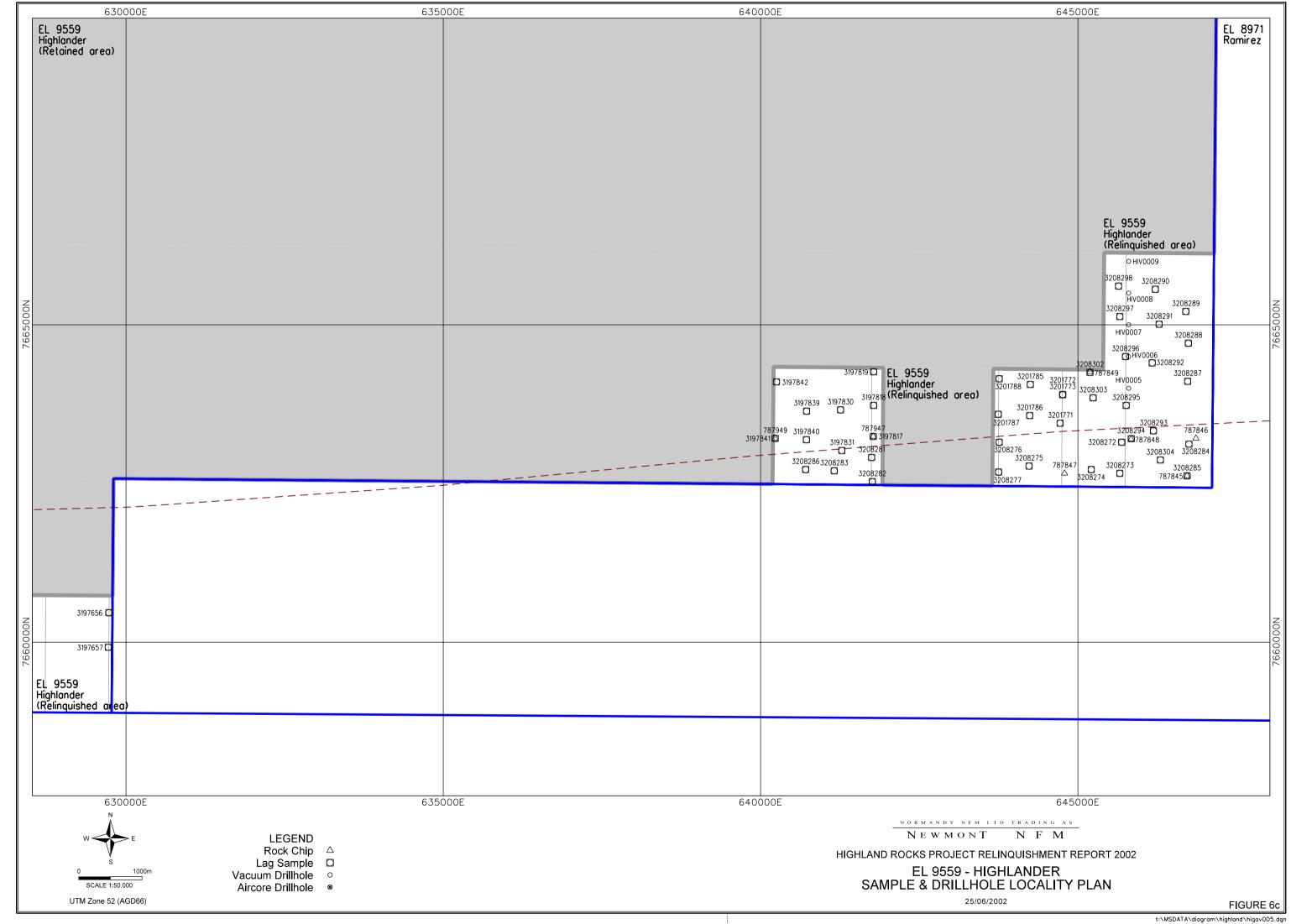
No significant gold or arsenic assays were returned from this work. All 4 holes intersected granitic basement under up to 24m of cover.

Table 12: EL9559 Aircore drilling details

Drillhole ID	Sample Type	Sample ID	No. of Samples	Genalysis Method	Elements
		202222		B*ETA	Au
HIAC0013-16	3m comp	3223023- 3077	55	B/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
				Total: 4 ho	les for 165m, 55 samples







9 EL9563 - LOWLANDER

EL 9563 is located on the northern boundary of the Highlander EL (9559). Access to this ground was granted at the same time as the other Highland Rocks Project licenses. Unfortunately access to the lease is significantly hindered by the large E-W trending dunes along this boundary. In particular the asymmetrical nature of these dunes, with steeper northern slopes than southern, presented a formidable obstacle on the return journey, even in a Toyota Landcruiser.

Nevertheless, a minor amount of surficial reconnaissance work was carried out as listed below. A small amount of geophysical and airphoto interpretation was also conducted over the lease.

Work over the relinquished area included:

Rock Chip Sampling 13 samples

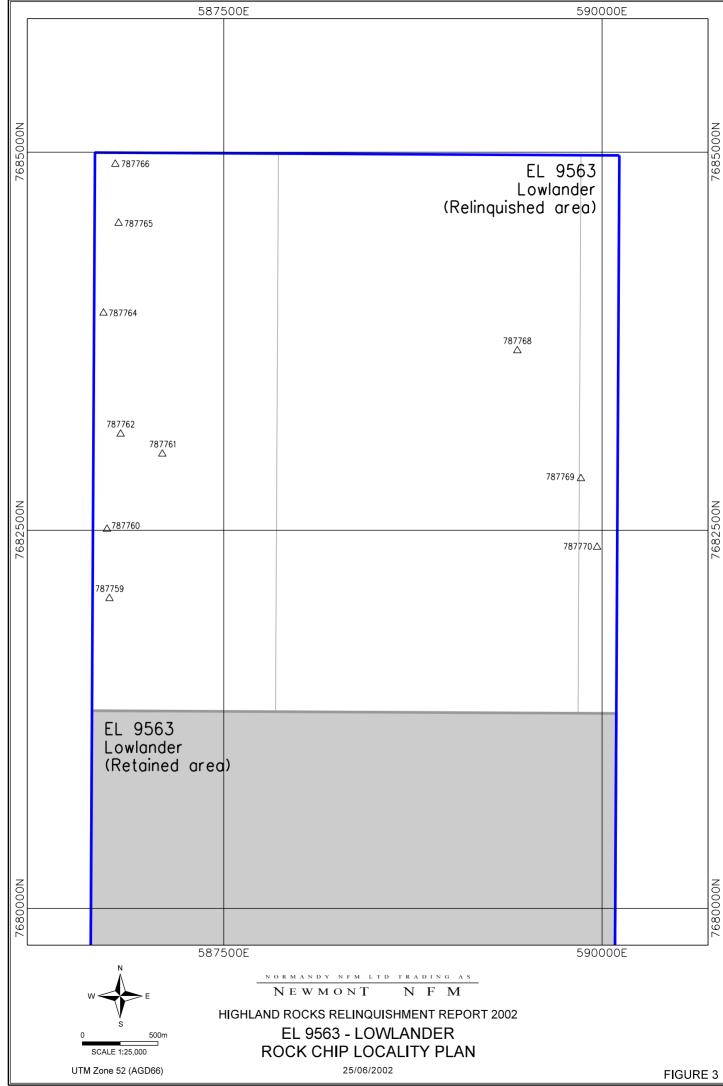
9.1 Rock chip sampling

Ten rock chip samples were collected during a reconnaissance traverse in 2000, with all samples composed of calcrete. Samples are located in Figure 3, with sample details and analyses supplied in Table 13.

Table 13: EL9563 Rock chip sampling details

Sample Number	Total	Laboratory	Method	Elements Analysed
			B*ETA	Au
787759 – 763 787764 - 766 787768 - 770	10	Genalysis	A/MS	Fe, Co, Ni, Cu, Zn, As, Mo, Ag, Sn, Sb, W, Pb, Bi, Th, U
				Total: 13 samples

No anomalous results were returned.



10 REFERENCE LIST / ANNUAL REPORT BIBLIOGRAPHY

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APPENDIX 1 Digital Data

APPENDIX 2 Petrological Descriptions

Report # Author Date Work Geo Prospect Notes
Petrology # Count ID Type NFMSample # From To Easting Northing Description

Notes

Notes

LL8971

Highland Rocks

EL8971 Ramirez

P7993 PO 1/107/2000 TS EJW Ramirez (EL)

P06531 1 0C 3224263 653518 7673107 Silcrete with abundant grains of quartz, and minor fragments of quartzite, incorporated within a cement of hematite and extremely fine clouded possible quartz-anatase-zircon.

APPENDIX 3

Sample & Survey Methodology

Geophysical Surveys

Ground Magnetics

All ground magnetic surveys were effected by Normandy NFM personnel.

Total Magnetic Intensity (TMI) readings were taken at 10m intervals (unless otherwise stated) using a G856 proton precession magnetometer and a pole height of 1.8m. Diurnal measurements were taken using a second magnetometer as a base station, with readings taken every 30 seconds. On completion of the survey, diurnal variations were removed from the data using the MAGPAC program.

Data was collected over the surveyed lines which were pegged every 100m and clearly annotated with the line number and location coordinates. The placement of these traverses was achieved by using a Garmin GPS II+.

Geochemical Sampling Techniques/Sample Descriptions

SURFACE SAMPLES

CRC (Composite Rock Chip)

A composite technique is adopted whereby approximately 4-5kg of material comprising 10 to 15 grab samples is collected from within a 2m radius of the designated sample site.

GPS equipment is used to determine reconnaissance sample locations in the absence of a local grid.

LAG/DSL (Drill-derived Stone Line)

Lag is any hard residual surficial material varying from a coarse sand to rock fragments.

The sample is obtained via a shallow surface scrape, sieved to obtain approximately 250g of +2mm material and collected into a plastic zip seal bag.

Sample sites are not marked. Sample type, quality, description and size is noted at the time of collection and recorded via codes outlined in Section 6.2.6.

The samples are submitted for multielement analysis to provide a screen for other mineralisation styles.

A **DSL** sample is a drill derived "buried" lag sample. Other than using a drill rig to bring the sample to surface, collection methods are identical to lag.

The lag sample logging scheme is described in Appendix 1.

SOIL

Soil material is sieved to obtain approximately 200g, with the sieve size varying according to the program, but generally a -180µm fraction is collected. The sample is collected into a plastic zip-seal bag which is enclosed into another to prevent contamination during transport.

BCL/BLEG (Bulk Cyanide Leach/Bulk Leach Extractable Gold)

Many of the low relief areas have variable amounts of drainage sediments (typically arenitic alluvium +/clay horizons) which are sampled via a bulk cyanide leach. Sufficient soil is sieved to obtain 5kg of -80# sample which was double bagged within a plastic liner to prevent cross contamination.

Standard BLEG analysis (Au, Ag and Cu) is performed by Genalysis.

The samples may be subcategories in the NFM database to distinguish sample derivation:

Code	Derivation	Description			
VBCL	drill derived	usually vacuum, however some are sourced from RAB drillholes (parent drillhole listed next to sample number in datasheets)			
DBCL	drainage	stream sediment from a defined drainage channel			
SBCL	soil	surface BCL sample			
	Note: Some drill derived samples have been coded SBCL where the sample represented a buried residual soil.				

VACUUM DRILLING & SAMPLING

Vacuum drilling is undertaken by Normandy NFM using EDSON 200 series vacuum drill rigs. All holes are plugged and back filled upon completion and are only marked if positioned on an established grid.

DSL Samples

As described above. The sample is sieved to a +2mm fraction and approximately 250g of which is collected into a plastic zip seal bag.

Vac/BOH Samples

A perspex tube collects the sample that retains relative downhole depth proportions. The geologist may choose to sample a particular horizon of interest as a selected sample or collect a composite sample. For this reason, sample intervals are variable. Specific sample intervals are listed in the drill hole logs.

RAB AND AIRCORE DRILLING & SAMPLING

RAB and aircore drilling was undertaken by Century Drilling Pty Ltd. All holes are rehabilitated on completion of drilling by using available drill spoil to back fill the hole.

Composite Samples

RAB and aircore drillholes are typically composite sampled at 3m intervals where the geology is considered to be prospective. Depending on the program budget, the drillhole may be comprehensively sampled from surface, sampled only at particular lithologies or have been restricted to a bottom of hole sample. Drill spoil is riffle split to obtain 2kg composite samples. While this sample is customarily a 3m composite sample, the sample interval is ultimately left to the geologist's discretion. The sample intervals are clearly documented in the drillhole logs accompanying this report.

BIBLIOGRAPHIC DATA SHEET

REPORT NUMBER 29900

First Relinquishment Report for EL'S 8970, 8971, 9559 & 9562 REPORT TITLE

for the period 29 April1999 to 28 March 2002

McLeod, Rameriz, Highlander and Lowlander PROSPECT NAME

TENEMENT 8970, 8971, 9559 & 9563 **NUMBERS**

OWNER/JV Normandy NFM 100% **PARTNERS**

COMMODITIES Gold

TECTONIC UNITS Tanami Inlier

STRATIGRAPHIC Unspecified **UNITS**

1:250,000 The Granites SF52-03 Mt Theo SF52-08 MAPSHEET(S)

1:100,000 Wickham 4855 MAPSHEET(S) Highland 4955

Reconnaissance, rock chip sampling, lag sampling, soil sampling, **KEYWORDS**

vacuum drilling, RAB drilling, aircore drilling, geophysics, ground

magnetics

Northern Territory Department of Mines and Energy

REPORT METADATA FORM (MINERAL EXPLORATION)

PART A (DME USE ONLY)										
Report Number		Date Received								
Collation	pp.	figs	logs	maps	apps.					
Media	CDs	1.5"	Exab.	DLT	vols.					

PART B									
Tenure Number(s)	8970, 8971, 9 9563	9559 &		Company R Number	eport	29900			
Report Date	July 2002			Anniversary	Date	29 April			
Group Project Name	Highland Roo	cks Pro	ject						
Report Title		First Relinquishment Report for EL'S 8970, 8971, 9559 & 9562 for the period 29 April1999 to 28 March 2002							
		-							
Author(s)	Alex Zdziarsk	кi							
Corporate Author(s)	Newmont Exp	Newmont Exploration							
Maps 1 : 250 000	SF52-03	SF52-07							
Maps 1: 100 000	4855	4955							

TΔ	ctonic Units					
	Amadeus Basin		Carpentaria Basin		McArthur Basin	Pine Creek Inlier
	Arrafura Basin		Daly Basin		Money Shoal Basin	Simpson Basin
\vdash	Arnhem Inlier	_	Dunmarra Basin	_		 South Nicholson
	Amnem miler		Dunmana Basin		Murphy Inlier	Basin
	Arunta Inlier		Eromanga Basin		Musgrave Block	Tennant Creek Inlier
	Birrindudu Basin		Fitzmaurice Mobile Zone		Ngalia Basin	Victoria Basin
	Bonaparte Basin		Georgina Basin		Ord Basin	Warburton Basin
	Browse Basin		Granites-Tanami		Pedirka Basin	Wiso Basin
			Inlier			
Ot	her structural units					

Stratigraphic Names									

AN	AMF Thesaurus Terms - General											
	Geological		Regional Geology		Stratigraphy		Structural Geology					
	mapping											
	Metallogenesis		Remote sensing		Imagery		Landsat					
	Petrology		Lithology		Literature reviews		Metamorphism					
	Lineaments		Photogeology		Reconnaissance		Indicator minerals					
Other terms			·		·							

AN	AMF Thesaurus Terms - Target Minerals										
	Gold		Silver		Tin		Diamonds				
	Lead		Copper		Platinum Group Minerals		Industrial Minerals				
	Zinc		Uranium		Bauxite						

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Otl	hers									
AMF Thesaurus Terms - Mining										
	Environmental impact surveys		Feasibility s	tudies		Geostatistics		Metallurgy		
	Ore reserves		Resource assessment	t		Mineral resources		Mining geology		
	Mine design		Mine draina			Mine evaluation		Pits		
Oth	er terms									
	IF Thesaurus Terms						_	. =		
	Aerial magnetic surveys		Aerial radio surveys	activity		Aerial EM surveys		Ground EM surveys		
	Gravity surveys		Geophysica anomalies	al		Gravity anomalies		Bouger anomaly maps		
	Sirotem surveys		Ground ma	agnetic		IP surveys		Resistivity surveys		
	Seismic surveys		Magnetic			Geophysical		Geophysical logs		
Ot	her terms	1	anomalies			interpretation	+			
00										
AN	IF Thesaurus Terms	- G			ion -					
	Geochemical		Stream sed	liment		Rock chip		Bulk sampling		
	sampling		sampling			sampling				
	Soil sampling		Heavy mine sampling	eral		Geochemical anomalies		Assaying		
	Isotope		□ Whole rock			X ray diffraction		Sample location		
	geochemistry	analysis					maps			
Ot	her terms	S								
AMF Thesaurus Terms - Geochemical Exploration - Drill sampling										
	Diamond drilling		RAB drilling			Percussion drilling	Тп	Air drilling		
	RC drilling					Vacuum drilling		Auger drilling		
	Drill core					Drill hole logs		Drill core analysis		
Oth	ner terms							,		
	Iling Type	No. of holes Hole name(s)								
	mond ·									
	rcussion									
	cuum									
RA										
Aug	core									
RC	tary									
	ner									
				<u>I</u>						
Mine / Deposit / Prospects					Loc	ation - AMG	Loc	ation - Datum		
Mines										
De	posits									
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	ospects									

^{1&}lt;sup>st</sup> Relinquishment Report For The Highland Rocks Project, June 2002 **Newmont Gold Exploration Pty Ltd**