

<b>APPENDIX 2</b>	
<b>Estimated Exploration Cost 2001/2002 EL 3346</b>	
<b>Item</b>	<b>Cost x 1,000</b>
Salaries&on-costs	36
Wages	8
Travel/Accomm.	2
Vehicles&Fuel	5
Myra Camp Costs	8
Mobile Plant	3
Field Equip.-Geo	1
Freight,SatPhone	1
Supplies	2
c/c Geol Geochem	
C/C Geophysics	6
Airborne Geophysics	
C/C Access	
C/C Survey Gridding	
Helicopter + Fuel	
GeochemSurvAssay	
HeliDrilling	
Percussion	10
Diamond	75
Drill assays	1
Petrol, XRD	1
C/C Drafting	1
C/C Computing	1
<b>Sub Total</b>	<b>161</b>
<b>Tenement Costs</b>	
Govt.Rentals	4
NLC Payments	45
Legal&Audit	1
<b>Sub Total</b>	<b>50</b>
<b>TOTAL</b>	<b>210</b>
Overheads 15%	32
<b>GRAND TOTAL *</b>	<b>242</b>
N.B. The above costs are estimates of a proposed program. The final costs and program may vary once the 2002 budget has been approved.	