

<b>APPENDIX 1</b> <b>Exploration Cost 2000 - 2001</b> <b>EL 3346</b>	
<b>Item</b>	<b>Cost X 1,000</b>
Salaries&on-costs	9.3
Wages	
Travel/Accomm.	0.5
Vehicles&Fuel	
Myra Camp Costs *	2.0
Mobile Plant	
Field Equip.-Geo	0.3
Freight,SatPhone	0.1
Supplies	
c/c Geol Geochem	
C/C Geophysics *	12.0
Airborne Geophysics *	50.0
C/C Access	
C/C Survey Gridding	
Helicopter + Fuel	
GeochemSurvAssay	
HeliDrilling	
Percussion	
Diamond	
Drill assays	
Petrol, XRD	
C/C Drafting	
C/C Computing	
<b>Sub Total</b>	<b>74</b>
<u>Tenement Costs</u>	
Option Payments	20
NLC Payments	65
Legal&Audit	10
<b>Sub Total</b>	<b>95</b>
<b>TOTAL</b>	<b>169</b>
Overheads 15%	25
<b>GRAND TOTAL</b>	<b>195</b>
* final costs not available at this time However the estimate is expected to be close to final	