

RIO TINTO

14-08-2001

Attention: Principal Registrar

Dear Sir or Madam:

Statutory Report

Annual Report for EL 8915 "Tee Dee Hill" for Year Ending 6th July 2001 Northern Territory, Australia

Please find herewith the Annual Report No. 24533 by Peter Walker and Dave Johnson, titled as above.

Please note that we have submitted this report before. This report includes some Ashton geophysical data which was discovered after the submission of the original report. Please accept our apologies for any inconvenience that this may have caused.

A copy of the Report in Adobe Acrobat format is enclosed, along with the files in their native format (mainly Microsoft Word, Excel and MapInfo).

Expenditure has been reported in a separate letter from our Perth Office.

Geophysical data is enclosed on the CD.

Rehabilitation

No activities occasioning significant ground disturbance were undertaken during the reporting period. Therefore no rehabilitation work was completed.

Yours truly,

Ian Hubbard