ANGLOGOLD AUSTRALASIA LIMITED

FOURTH GROUP ANNUAL REPORT FOR EL's 9468 and 9552 FOR THE YEARS ENDED: 2ND SEPTEMBER 2000(EL 9468) AND 20TH OCTOBER 2000 (EL 9552)

HARRIET CREEK AND RAGAMUFFIN

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1:100 000 Pine Creek - 5270 1:250 000 Pine Creek - SD52-8

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SUMMARY

Exploration Licences EL 9468 and 9552, in the Pine Creek area NT, are currently being explored by AngloGold Australasia Limited. These licence areas, known as Harriet Creek and Ragamuffin respectively, are located 5km north east of the township of Pine Creek and ~ 10 km south east of the Union Reefs Gold Mine. This group report details all exploration activities carried out in these tenements for the twelve months up to 2^{nd} September 2000 (EL 9468) and 20^{th} October 2000 (EL 9552), respectively.

Exploration activities conducted within the tenement group in the reporting period include:

Thirty nine (39) posthole vacuum holes (Ragamuffin) testing the bedrock response of soil sampling anomalies.

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- Appendix 1 AngloGold Geological Logging Codes
- Appendix 2 Disk (ASCII comma delimited format) Contains: Read me file, Drillhole Collar Ledger, Drillhole Geology Report, Drillhole Assay Report
- Appendix 3 Environmental Register

1 INTRODUCTION

Exploration Licences (EL's) 9468 and 9552 are currently being explored by Acacia Resources. The centre of this tenement group is located approximately 10km south of the Union Reefs Gold Mine operations. This report details work carried out on these tenements in their third year of tenure.

2 TENEMENT STATUS

Tabled below is a summary of the tenement status for the reported licences :

Tenement	Grant Date	Expiry Date	Relinquishments	No.of
				Blocks
Harriet Creek	03/09/96	03/09/02	-	29
EL9468			02/07/97	3
			04/08/98	1
Ragamuffin	21/10/96	21/10/02	-	3
EL9552			13/09/99	2

Group reporting was approved by the NTDME on 30th June, 1997 for the above tenements. This is the third year of group reporting for these tenements. All data and expenditure reported on, falls between the grant date of each tenement and their respective anniversaries.

In order to conform with reduction requirements a one (1) block reduction was completed for EL9552 on the 13th September 1999.

2.1 Aboriginal Area Protection Authority Clearance

The AAPA issued Authority Certificate No. C98/149, for a period of two years commencing on the 18th December 1998. There is one registered site of significance within EL9468. (Figure 3)

<u>3 LOCATION AND ACCESS</u>

The group of tenements is located 5km ENE of the Pine Creek township and 10km SSE of the Union Reefs Gold Mine (Figure 1). Access to Harriet Creek (EL 9468) and Ragamuffin (EL 9552) is possible via the Kakadu Highway, turning east of the Stuart Highway near Pine Creek.

Harriet Creek (EL 9468) and Ragamuffin (EL 9552) are both encompassed by mapsheet 14/6-II Pine Creek.

4 REGIONAL GEOLOGY

The tenement areas are located within the central portion of the Pine Creek Shear Zone within Lower Proterozoic Finniss River and South Alligator Groups, more specifically Burrell Creek and Mt. Bonnie Formations. Interbedded shales, siltstones and greywackes dominate this regional metasedimentary package which hosts the bulk of the major gold deposits in the Pine Creek Geosyncline including Pine Creek, Union Reefs and Spring Hill (Figure 2).

The geology of the Harriet Creek EL 9468 is dominated by the intrusive Allamber Springs Granite, with some Mt. Bonnie Formation in the western margins of the tenement area. Ragamuffin EL 9552 encompasses the geological contact between the sedimentary Burrell Creek Formation and the intrusive Allamber Springs Granite. Thick Mesozoic cover is recognised in parts of the Ragamuffin licence.

Turbiditic greywackes and shales exposed in the tenement areas have been assigned to Burrell Creek and Mt. Bonnie Formations. These rocks have been folded to produce upright NNW trending folds and sub-vertical to steeply dipping bedding throughout the area. Greenschist facies metamorphism appears to be broadly synchronous with this deformation.

5 PREVIOUS WORK

5.1 1996/97 Year 1 (Rep. 08.8949)

Exploration completed by Acacia during 1996/1997 reporting period included the following:

- 1:25,000 colour aerial photography,
- digital elevation modelling
- detailed aeromagnetic and radiometric surveying
- establishment of an exploration grid within the Ragamuffin licence area, totalling some 2.4km of baseline construction, and 11.15 line km of east-west cross line gridding
- collection of three hundred and ninety one (391) spot soil samples

5.2 1997/98 Year 2 (Rep. 08.9646)

Exploration completed by Acacia during 1997/1998 reporting period included the following:

- 8.75 line km of cross line gridding
- collection of 85 auger soil samples
- vacuum drilling for a total of 1103m, to collect 277 residual soil samples
- collection and review of recent gravity data
- compilation, review and interpretation of aeromagnetic, radiometric and gravity data

5.3 1998/99 Year 3 (Rep. 08.10563)

Three fences of shallow RC for a total of seven holes and 293m were drilled beneath anomalous soils at Ragamuffin. No significant bedrock results were recorded. A gravel layer at the base of the transported returned a peak of 100ppb Au.

6 WORK COMPLETED – YEAR FOUR

Uncertainties arising from the attempted take-over of Acacia by Delta, and the subsequent successful take-over by AngloGold Australasia Limited led to a change in the exploration focus in 1999. Acacia diverted all of its' exploration funding towards immediately provable resources. As a result, minimal work was completed at the two tenements in 1999.

Following the AngloGold take-over, priorities returned to a more balanced exploration approach.

Due to the late wet season in 2000, access has been extremely limited. Vehicular access proved impossible until May. Only high priority programs have been completed to date.

No field work has been completed at Harriet Creek in the reporting period.

6.1 Vacuum Drilling – Ragamuffin

A program of vacuum sampling on 400x25m centres was planned for this year. The program was designed to test bedrock below the anomalous surface sampling. Four lines were intended for the northern portion of the tenement.

The program was cancelled following the completion of the first line, as the ground was still too wet to complete it.

In all 39 samples were taken from bedrock. They were then sent to Amdel laboratories in Darwin. The samples were dried, crushed and pulverised in a keegormill to 90% passing 75 μ m. They were analysed for Au by fire assay (FA1 method, detection limit 0.01ppm Au) with a AAS determination.

All sampling locations and results are given in digital, ASCII comma delimited format on disc as Appendix 2. Surface Sampling locations and results are Figures 4 & 5 respectively.

Statutory reporting was undertaken for both tenements.

7 ENVIRONMENTAL ISSUES

AngloGold conducted exploration activities in such a way as to keep environmental disturbance to a minimum. Existing gridlines were used to access drill sites. Vacuum holes were backfilled upon completion, and no line clearing was completed An environmental register is included in Appendix 3.

8 EXPENDITURE STATEMENTS

8.1 EL 9468 - Harriet Creek

Expenditure for the period ending 2 September, 2000 totals \$2,540 which has failed to make the covenant of \$5,000. A breakdown of the expenditure is given below:

Staffing & Support	\$2,163
Consumables	\$46
Administration	\$331
Total	\$2,540

8.2 EL 9552 - Ragamuffin

Expenditure for the period ending 2 September 2000 totals \$ 16,295 which has met the required covenant of \$9,500. A breakdown of the expenditure is given below:

Total	\$16,295
Administration	\$2,125
Vehicles	\$1,560
Drilling	\$1,978
Consumables	\$473
Staffing & Support	\$10,159

Note; Assays for samples taken within the reporting period were not carried out in the reporting period. The costs of this work are not included in the above.

9 PROPOSED PROGRAMS AND EXPENDITURE

9.1 EL 9468 - Harriet Creek

Further exploration at Harriet Creek will involve infill soil sampling and pending a data review, either target drilling or surrender. A breakdown of the proposed expenditure is given below:

Total	\$ 5, 000
Rehabilitation	\$ 400
Consumables	\$ 600
Assays	\$ 1, 000
Geochemical Sampling	\$ 1, 000
Support	\$ 1, 000
Staffing	\$ 1, 000

9.2 EL 9552 – Ragamuffin

The vacuum drilling program at Ragamuffin will be completed to test for bedrock mineralisation below the soil sampling anomaly. RC drilling may be completed depending on the vacuum sampling results.

Staffing	\$ 1, 500
Support	\$ 1, 500
Vacuum Drilling	\$ 4, 500
Assays	\$ 1, 000
Consumables	\$ 500
Rehabilitation	\$ 500
<u>Total</u>	\$ 9, 500

10 REFERENCES

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APPENDIX 1

ANGLOGOLD GEOLOGICAL

LOGGING CODES

AngloGold Australasia - Geological Logging Codes

	RETURN	ŀ		TEXTU
	(RIN)			(TE)
%	Of Return			<u>Metamor</u>
			CR	Crenulate
	WATER		MY	Mylonitic
	(H2O)		PB	Porphrobl
	、 /		SC	Schistose
в	Blowndry		SP	Spotted
D	Dry			_
I	Injected			<u>Igneous</u>
M	Moist		~~	A oisular
W	vvet		AC	Acicular
	HARDNESS		ΑΙΨΙ ΔΝ	Aniyyaalo Anhanitic
	HANDNESS		FO	Faularan
νн	Verv Hard		PO	Porphyriti
н	Hard		PW	Pillows
M	Medium			
S	Soft			<u>Struc</u> tura
vs	Very Soft		_	
			BO	Boxwork
				Eoldod
	(COLOUR)		FO	Foliated
	Qualifier		FR	Fractured
	<u>Suumor</u>			Lineated
DK	Dark		RO	Rodded
LT	Light		SH	Sheared
			SL	Slickensli
BE	Beige			
BG	Blue/green			Others
BK	Black		-	-
BL	Blue		CX	Crystalline
BN	Brown		CO	Competar
	Green		FB	
GN	Grev		GU Me	Massino
KK	Grey Khaki		PT	Platy
MS	Mustard		PS	Porous
OG	Orange		SA	Saccaroid
PI	Pink		SB	Solution E
PP	Purple			
RD	Red	ľ		GRA
TΝ	Tan			(GN
wн	White			
YΕ	Yellow		VF	Very Fine
			FN	Fine - not
			MD	naked eye
e.g	DINGIN, LI BIN		WD	iviealum -
	TEXTURE		20	
	(Text)		VC	Very Coa
	(10/1)			1019 000
	<u>Qualifier</u>	F		WEATH (
ST	Strong			(1 / 1
MD	Moderate		EW	Extremely
wĸ	Weak			poor textu
			нพ	Highly we
	Sedimentary			moderate
				preservat
IB	Interbedded		MW	Moderate
LM	Laminated			good text
LY	Layered		.	preservati
			sw	Slightly w
				()()0/

TEXTURE Ctd.	REGOLITH	ROCKTYPE Ctd.
(TEXT)	(REGO)	(MAJ, MIN1, MIN2)
、 <i>,</i> ,	· · · · · · · · · · · · · · · · · · ·	, , ,
Metamorphic	BR Bedrock (fresh)	Metamorphic Ctd
	LS Lower Saprolite	PH Phyllite
CR Crenulated	RX Redox Front	QC Quartz Carbonate
MY Mylonitic	SA Saprolite (undifferentiated)	QMS Quartz Mica Schist
PB Porphroblastic	TL Laterite	QT Quartzite
SC Schistose	TR Transported	SC Schist
SP Spotted	US Upper Saprolite	SL Slate
	WB Weathered Bedrock	SSM Metasediment
Igneous		TM Tourmalinite
	<u>Overprints</u>	
AC Acicular		<u>Other</u>
AM Amygdaloidal	MT Mottling	
AN Aphanitic	CT Calcrete	CL Clay
EQ Equigranular	ST Silcrete	CT Calcrete
PO Porphyritic	FT Ferricrete	CV Cavity
PW Pillows	GT Goethite	FT Ferricrete
	HM Haematite	GV Gravel
Structural		GO Gossan
	e.g. USMT, USGT	IS Ironstone
BO Boxwork		MK Mullock
BX Brecciated	ROCKTYPE	MY Mylonite
FD Folded	(MAJ, MIN1, MIN2)	NS No Sample
FO Foliated	. , ,	PI Pisolitic Gravel
FR Fractured	Sedimentary	QV Massive Quartz Vein
LI Lineated	AG Agglomerate	SD Sand
RO Rodded	BX Breccia	ST Silcrete
SH Sheared	BIF Banded Iron Form	TL Laterite
SL Slickenslides	CB Carbonate	
	CG Conglomerate	MINERALS
<u>Others</u>	CGW Carbonaceous Greywacke	(ALTER, VEIN_MIN)
	CH Chert	
CX Crystalline	CSH Carbonaceous Shale	AB Albite
CO Competant	CSI Carbonaceous Siltstone	AD Andalusite
FB Fibrous	CSS Carbonaceous Sandstone	AM Amphibole
GO Gossanous	DO Dolomite	AS Arsenopyrite
MS Massive	EE Epiclastic	AT Altered (undiff)
PT Platy	GGW Graphitic Greywacke	AU Gold
PS Porous	GSC Graphitic Schist	BI Biotite
SA Saccaroidal	GSH Graphitic Shale	BL Bleaching (cb-si)
SB Solution Bands	GSI Graphitic Siltstone	CB Carbonate
	GW Greywacke (>15%matrix)	CH Chlorite
GRAINSIZE	HS Haematitic Shale	
(GN_SZ)	LM Limestone	
		CW Clay Weathering
VF Very Fine	SI Slitstone	EP Epidote
FN Fine - not visible to	SS Sandstone	FE Iron
naked eye	IF IUT	FL Fluorine
	Ignaouo	GA Gamet
	Igneous	GR Green Alteration
VC Very Coarse (nebble)		GT Goethite
very coarse (peoble)	DI Dolerite	HM Haematite
WEATH (Weathering)	FB Basalt	KA Kaolinite
(W/TH)	FRA Antrim Plateau Volcanics	KS K-Feldenar
(*****)	EL Eelsic Intrusive (undiff)	KY Kyanite
FW Extremely weathered with	GB Gabbro	
poor textural preservation	GB Granite (undiff)	
HW Highly weathered with	GRA Alkali Granite	MI Mica
moderate textural	GRD Granodiorite	MN Manganese
preservation	MI Mafic Intrusive (undiff)	MT Magnetite
MW Moderately weathered with	PG Pegmatite	MU Muscovite
good textural preservation	PO Porphyry	PH Phlogopite
preservation	VA Acid Volcanic	PL Plagioclase
SW Slightly weathered with	VB Basic Volcanic	PO Pvrrhotite
< 20% oxides	VI Intermediate Volcanic	PY Pvrite
FR Fresh Bedrock		QZ Quartz
	<u>Metamorphic</u>	SE Sericite
		SI Silica
	AM Amphibolite	SR Siderite
	BMS Biotite Mica Schist	TC Talc

GN

HF

MB

Gneiss

Marble

Hornfels

ТΜ

ΖE

TE Tremolite

Zeolite

Tourmaline

AngloGold Australasia - Geological Logging Codes

				_			
	ALT QUAL		MINERALISATION	STR	RUCTURAL DEFECTS (Geotech)		ROUGHNESS (Geotech)
	(QUAL)		(OTHER MIN)				-
				AXP	Axial Plane	SK	Slickenslided
	Qualifier	AZ	Azurite	BG	Bedding Parting	PO	Polished
		AU	Gold	BK	Broken Zone	RO	Rough
TR	Trace	BI	Biotite	CV	Cleavage	SM	Smooth
WK	Weak	BO	Bornite	CN	Contact		
MD	Moderate	CB	Carbonate (undiff)	CR	Crushed Seam	B	BROKEN ZONE (Geotech)
ST	Strong	CN	Native Copper	DC	Decomposed Zone		
IN	Intense	GR	Garnet	DK	Dyke	D	Drill Induced
		GT	Goethite	FA	Fold Axis	н	Heated
DM	Disseminated	HM	Haematite	FD	Fold	N	Natural
ΡV	Pervasive	MA	Malachite	FG	Fragmented Zone		
РТ	Patchy			FH	Fold Hinge		FRACTURING (Geotech)
sv	Selvedge	NB:	Mineral content must be	FC	Fractured Zone		· · · ·
VN	Vein		expressed as a numeric	FT	Fault	WF	Weak, core pieces 1m-200m
			e.g. 0.5. 1. 5 etc.	FT1	Early Fault	MF	Mod. core pieces 10-20cm
e.a.	STDM. MRSV	I		FT2	Late Fault	SF	Strong, core pieces 5-10cm
5.9	, ,		SULPHIDES	T FTM	Minor Fault	вк	Broken core, 25 cm pieces
	VEIN STYLE		(OTHER SULPH)		Fault Large		
	(VN_STYLE)		(0	FV	Fractured Vein		SHAPE (Geotech)
	(((()))))	۸S	Arsenonyrite		Infill Zone		
вк	Buck		Chalcocite	11.	l ineation	Ы	Planar
BY	Breccia	CP	Chalcopyrite		loint		Curved
CB	Comb		Cuprite		Schistosity		Undulose
	Chalcadonia		Covellite	50	Bodding	ON ST	Stoppod
FR	Fibrous	GA	Galena	S1	Earliest Schistosity		Irregular
1.0	l aminated		Eine Black Mineral	62	Second Earliest Schistosity		Inegular
				52	Second Earliest Schistosity		
	IVIIIKy Dibbon		Durrhatita				
KD	Ribbon		Pyrnoule	VS VS	Vein Slockwork		
5A CM	Saccharoldal		Pyrite		Vein Brassistad Vain		
SIVI	Shipger	3F	Sphalente	VB	Brecciated vein	i.	
31						1	
300			INFILL (Geotech)		OCK STRENGTH (Geotech)		
IR	Translucent						
		KL	Clean	51	Very Soft Soll	1	
		LM	Limonite	S2	Soft Soll		
		нм	Haematite	S3	Stiff Soil	ł	
		QZ	Quartz	S4	Hard Soil	1	
		CL	Clay	S5	Transitional Rock/Soil		
		TL	Talc	R1	Very Low Rock Strength	1	

R2 Low Rock Strength

R3

R4 R5 Medium Rock Strength

High Rock Strength Very High Rock Strength

CB Carbonate

CH Chlorite

EP EpidoteSU Sulphide

RF Rock Fragments RC Rock Frag & Clay Mixtures

APPENDIX 2

DISK (ASCII comma delimited format)

With All Vacuum Sample Logs And Assay Results

APPENDIX 3

Environmental Register

TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER LAND STATUS RECORD

Project:	Pine Creek						
Tenement Name:	Harriet Creek Ragamuffin,	· ,	<u>Loc. C</u>	ode:	UR25, UR32		
Tenement No's:	EL's 9468, 95	552					
Registered Holder(s):	AngloGold Lt	d					
Date Granted:	See report	Term: See re	port	<u>Area:</u>			
Bond/Security:	Nil						
JV Partners (if any):	Nil						
Land Classification: (Crow	n, Private, Le	ase) Lease					
Land Holder/Occupier: Ga	ry Hamilton (E	quest Pty Ltd)	<u>Statio</u>	<u>n:</u> Mary	River West		
Address: 9 Pall	Mall, Currumb	in, QLD	<u>Phone</u>	<u>:(</u> 075) 5	534 7408		
Contacted By: E Wak	cefield		Date:	12/3/19	996		
Pastoral Notes:(Stock, Cultivation, Access, Rainfall)Open grazing land, little evidence of domestic livestock.Access via the Stuart Highway, the North Australia Railway Easement or any numberof unmarked bush tracks							
Environmental Notes: (Flora/Fauna, Erosion, Bushfires, Flooding) Open tropical savannah. Prone to flooding during the wet, access difficult during the wet.							
Groundwater:	(Bores/Wells	/Dams, stream	ns, draii	nage, te	est data)		
Aboriginal Notes: (Sacre	ed Sites, Cultu	ural)					

Within EL 9468, there is 1 registered site No.5270-30. Within EL 9552, there is 1 site 5270-2. Registered site 5270-15 is along the boundary of EL 9552 (refer Figure 8)

Currently covered by AAPA certificate C98/149 which expires on 18th Dec 2000.

Historic Relics: (Mine Workings, Equipment, Homesteads etc.)

<u>Previous Activity:</u> (Mining, Exploration, Forestry, etc.) Nil

TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER PRE-EXISTING ENVIRONMENTAL DISTURBANCE RECORD

Tenement Name:	Harriet Creek Ragamuffin		<u>No(s):</u> EL 9468, EL 9552	
Exploration Activity	Area:			
Shafts/Pits/Dumps:	Nil			
Track/Access:	Kakadu High and numerous	Kakadu Highway, North Australia Railway Easement and numerous bush tracks.		
Line Clearing:	Nil			
Costeaning:	Nil			
Drill Sites:	Nil			
Other:	Nil			
Location Data:	AngloGold da	AngloGold database		
Other Ref:				
Compiled by:	Niki Vela	Date: Octob	per 1997	
Updated:	Damien Stephens	Ocoth	ber 2000	

TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER ANGLOGOLD ENVIRONMENTAL IMPACT RECORD

Tenement Name:	Harriet Creek Ragamuffin	<u>No(s):</u>	EL 9468 EL 9552	
<u>Report Ref No's:</u>	08.8949 08.9646 08.10563	08.10956		
Exploration Activitie	e <u>s:</u> 1996/97: Gride 1999/2000: Va	1996/97: Gridding, hand and auger sampling 1999/2000: Vacuum soil sampling		
<u>Grids & Traverses:</u>	1996/97:~11 li 200m x 50 droppers.1997 with galvanised	1996/97:~11 line km of cross line gridding marked at 200m x 50m spacing with galvanised fence droppers.1997/98: 8.75 line km of cross line gridding with galvanised fence droppers		
<u>Soil Sampling:</u>	1996/97: 1997/98:	~390 spot soil sample 85 auger soil samples	es collected.	
Costeans / Pits:	1997/98:	~300m costeans		
<u>Drilling:</u>	1997/98: 1998/1999 1999/2000	1103m vacuum 293m RC Drilling (7 holes) 39 Vacuum holes		
Drill Traverses:	1 drill traverse	•		
Drill Pads:	7 drill pads			
Ground Geophysics	<u>:</u> Nil			
<u>Access Tracks:</u> drill sites	Minor access	Minor access tracks off existing gridline to access RC		
<u>Camps:</u>	Nil			
<u>Other:</u>	Nil			
Compiled by:	Jane Ham	Date:	October 1998	
Revised by:	Penny Large Damien Stephens	Date:	September 1999 October 2000	

TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER ACACIA REHABILITATION RECORD

Tenement Name:	Harriet Creek	<u>No(s):</u> EL 9468 EL 9552	
Disturbance:	Minor Surficial, 7 RC holes		
Rehabilitation:	Ongoing		
Grids & Traverses:	Fence droppers at 400 or 200 x 50m still in the field.		
Soil Sampling:	Sample sites backfilled immediately after sampling.		
Costeans/Pits:	Backfilled immediately due to abandoning of program		
<u>Drilling:</u>	Vacuum holes backfilled immediately after sampling RC drill pads rehabilitated on completion and residual Plastic sample bags removed to bag farm		
Drill Traverses:	Natural rehabilitation		
Drill Pads:	Top soil returned		
Access Tracks:	Nil		
Inspected / Clearance:			
Bond/Security released:	NA		
Compiled by:	Jane Ham	Date: October 1998	
Revised by:	Penny Large	Date: September 1999	









