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7/5/00**CORPORATE DEVELOPMENTS PTY. LTD.**

ACN 009 610 271

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17 May, 2000

At: Ms. N. Hore
Department of Mines & Energy
3 Smith Street Mall
Darwin NT 0800
Fax: 08 8981 7106

Dear Narelle

Re: MCN's 3815, 3816, 3817 & 3820 – Annie River


Thank you for your letter of 11th May, 2000; we apologise for not replying sooner.

The above tenements were purchased from Greenbushes Tin in about 1995, as part of a package of tenements comprising the Annie Tantalite deposit.

We believe Greenbushes did not carry out any exploration on the above granted MCN's; no information on exploration was made available to Corporate from Greenbushes.

Corporate acquired the MCN's hoping they might contain additional ore resources to that contained on MCN's 3818 and 3819 (the site of the Annie mine), however, that operation was not a success, and a decision was made not to explore for other deposits on the above (adjacent) tenements, so no work has been done by either tenement holder.

Yours faithfully


Graham Chrisp
Director

CR 2000-0220