



# TROY RESOURCES N.L.

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## ANNUAL REPORT

1995

EXPLORATION LICENCES 5337 - 40, 7308, 7930

DALY RIVER

NORTHERN TERRITORY

12 MAY 1994 - 11 MAY 1995

TENEMENTS: Exploration Licences 5337 - 40, 7308, 7930  
HOLDER: Troy Resources N.L. - 100%  
OPERATOR: Troy Resources N.L.  
REPORT NO: 17/95  
DATE: October 1995  
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### Distribution:

1. Department of Mines & Energy (NT)
2. Troy Resources N.L.

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## **SUMMARY**

Troy Resources N.L. initiated detailed discussions with the Malak Malak and Kamu Aboriginal Groups in April/May 1994 in an effort to gain access to ELs 5336 - 5340 at Daly River. These tenements are the core of a large project area which is prospective for base metals and gold.

The discussions and the formulation of an agreement document proved to be very protracted and no fieldwork was possible in the 1994 field season. Fieldwork on the adjoining ELs to the Aboriginal land (Es 7930 and 7308) was also put on hold in 1994 pending a favourable outcome of discussions with the Aboriginal Groups.

Renewal applications for Es 5337 - 5340 were lodged in February 1995.

## **EXPENDITURE INCURRED**

**May 1994/May 1995 E5337 - 5340, 7380, 7930**

Legal Consultants and Directors Costs - Discussions in Darwin with Aboriginal groups and lawyers	18,735
Geological Consultants	5,530
Drafting and Office	2,219
Field Expenses	149
Airfares	2,428
Vehicle Hire and Fuel	1,824
Tenement Management	1,967
Typing	3,793
<b>TOTAL</b>	<b>\$36,645</b>

**N.B.** Costs allocated to each EL are ~\$6,107.50

## EXPENDITURE PROPOSED

Renewal Applications	Year 1	Year 2
E5337	40,000	70,000
E5338	3,000	10,000
E5339	5,000	10,000
E5340	5,000	10,000

### Original Proposal for 1994/95

E7308	\$10,000
E7930	\$15,000