METANA MINERALS N.L.

Allender/Lebrun Joint Venture

EXPLORATION LICENCE 5726
"WHIPPET EAST"

SUMMARY REPORT ON EXPLORATION

FOR THE PERIOD BETWEEN 10th MARCH 1988

TO

1st MARCH 1989

Geological 1:250,000 Tennant Creek Sheet

CR89/271

Compiled by A.H. Eeles Project Geologist 7/3/89

OPENFILE

1. SUMMARY

The only work that has been conducted on this tenement is the interpretation of the aeromagnetic data and an inspection of aerial photographs.

2. RECOMMENDATIONS

Reconnaissance bedrock drilling should be undertaken to investigate the suitability of soil sampling and to investigate the underlying rock type.

CONTENIS

	· · · · · · · · · · · · · · · · · · ·			 F	a g e
1.	SUMMARY				1
	RECOMMENDATIONS				1
3.	CONTENTS				2
4,	LOCATION				3
5.	TENURE				3
6.	REGIONAL GEOLOGY				3
7,-	PHOTOGEOLOGICAL INTERP	RETAT	ION		3
8.	AEROMAGNETIC INTERPRET	ATION			3

LIST OF FIGURES

- Figure 1 Location Plan 1:100,000
- Figure 2 Regional Geology Map (After B.T. Williams)
- Figure 3 Aeromagnetic Interpretation 1:100,000

4. LOCATION

The Exploration Licence is located about 39.5 kilometres north north east of the Tennant Creek township and covers a total area of about 3.42 square kilometres. (See fig. 1).

5. IENURE

Exploration Licence 5726 (Whippet East) is held by Metana Minerals N.L. has been explored by Metana Minerals N.L. under a joint venture agreement with Jim Allender and Tony Lebrun. The Exploration Licence was granted on the 10th June, 1988, and has an annual minimum expenditure commitment of \$ 2,000.

6. REGIONAL GEOLOGY

The regional geology will not be repeated here as it has been adequately described in numerous previous publications. For example the Geological Survey, 1:250,000 series Tennant Creek Sheet explanatory notes. Figure 2 shows a regional geology map taken from Le Messurier et al, "The Tennant Creek Inlier: Regional Geology and Mineralisation": in Economic Geology of Australia and Papua New Guinea - Metals. In Press.

7. PHOTOGEOLOGICAL INTERPRETATION

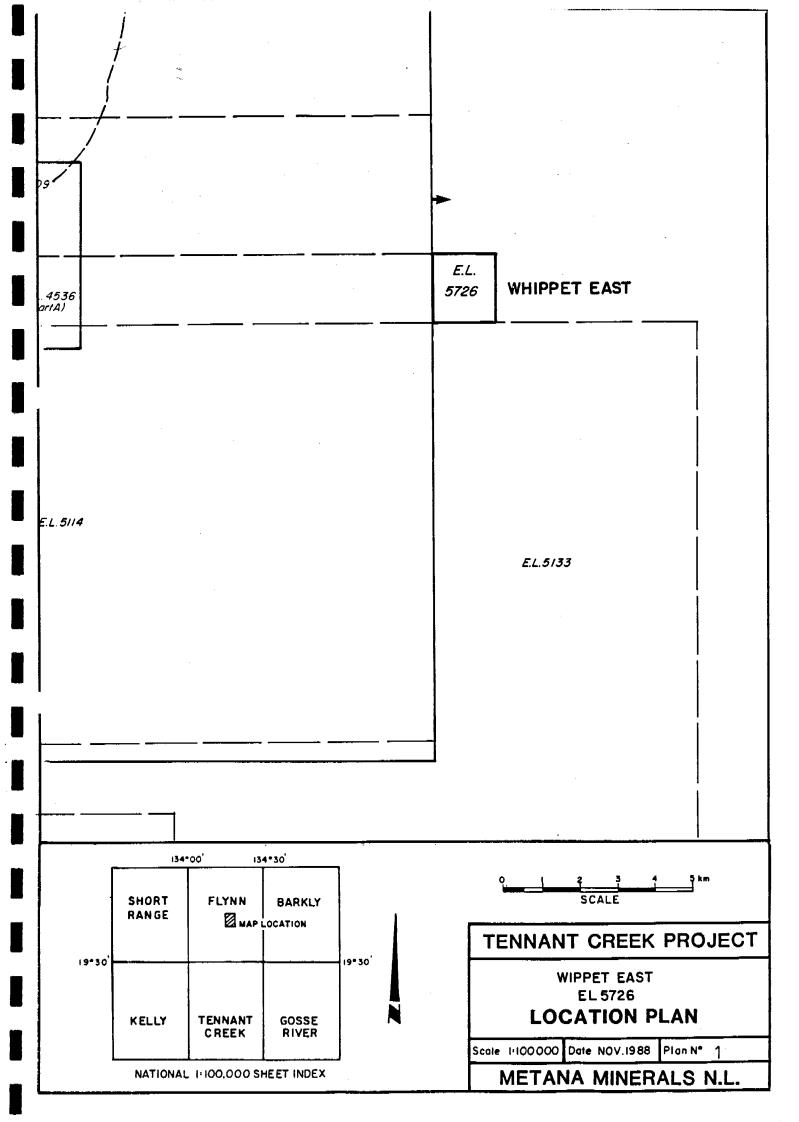
Photogeological examination has shown there to be no outcrop within the Exploration Licence. No interpretation has been attempted. The ground is thought to be underlain by rocks of the Warramunga Group.

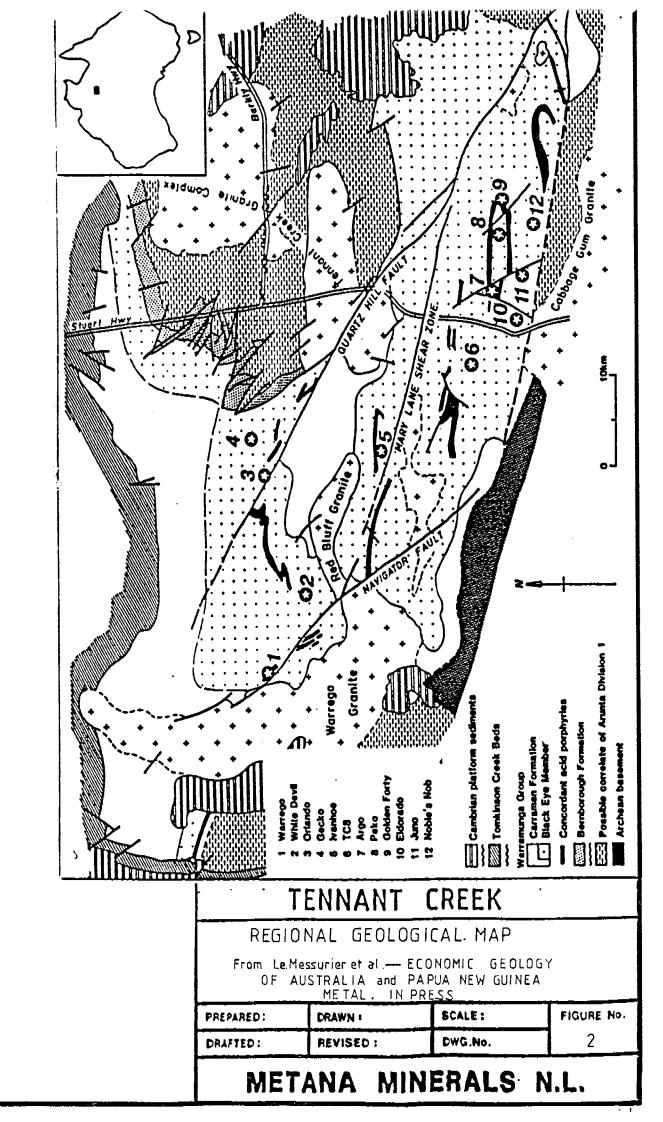
8. AEROMAGNETIC INTERPRETATION

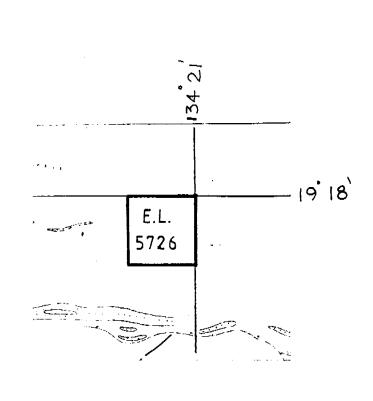
A geophysical interpretation was made on the data that was supplied to the company by Austirex International Limited An airborne geophysical survey was conducted by Austirex between June & July 1984. The flight lines were spaced by 200 metres, with tie lines separated by 4000 metres. A proton precession magnetometer was used for data collection. This had a resolution of 0.1 nano Tesla, a cycle rate of 0.5 seconds and a sample interval of 30 metres.

Metana has purchased and re-interpreted the data. The aeromagnetic interpretation has delineated an east-west trending magnetic sedimentary unit. These rocks probably belong to the Bernborough Formation (C.F. Warramunga Group). (Fig 3.)

A.H. Eeles 7/3/89









TENNANT CREEK PROJECT

E.L. 5726 WHIPPET EAST AEROMAGNETIC INTERPRETATION

Scale./:/00 000 Date

Figure

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