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EL7754
Final Report for 1998-99

Burrundie (14/6-IV) 1:50,000 scale map sheet
Title Holder: - R. L. Fisher / R. J. Stroud
(2 Bob Mining)

AUTHOR:- Bob Stroud
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Summary

1. EL7754 located approximately 5 kilometers North West of Emerald Springs on the Burrundi (14G-IV) 1:50,000 scale map sheet. The tenement, which consists of 2 blocks, 6 square kilometres in area, lies between latitudes 13°34' S and 13°36' S and longitudes 131°34' E and 131°35' E. EL7754 is situated within Pastoral Lease No 815, Mary River West, held by Equest Pty. Ltd.

2. The tenement transfer application to the current title holders was finalised during September 1998.

3. The exploration program was held over till the title transfer was completed.

4. This program was implemented in October 1998 with very little work carried out on site due to a very early wet season start that made the area very inaccessible. The wet season continued through till late April/May 1999 with a much higher than average rainfall in the area preventing any exploration before May 1999.

Exploration Program

1. During 1998/99 exploration was limited to further compiling of previous reports and data plus review of the exploration program consistent with access on to the prospective areas of EL7754 at the first possible opportunity after the 98/99 Wet Season.

2. Photo research, reconnaissance and studies of the recent alluvial mining operation were carried out. Some geological mapping of exposed areas of the tenement adjacent to the main dam was carried out.

3. Some rehabilitation of previous exploration and soil stabilization was carried out.

4. A soil sampling process was set up at Hayes Creek Wayside Inn to process grab samples.

5. Soil sampling (grab samples) on 2 lines, 5 metres apart and at 5 metre intervals were taken South of the Main Dam wall continuing towards the southern boundary of the EL. 100 samples were processed and indicated low quantities of Au in nine of the samples (1 g/t). Further sampling in this area was intended but not completed due to time constraints.
6. The exploration program was continually changed in an effort to maximise the area covered due to the fact the EL7754 was due to expiry on 1/7/99 and late rains during May 99 prevented access into any of the northern part of the EL.

7. Grab sampling was carried out north of the main camp shed out to a distance of 220 metres indicating again approximately 1 g/t.

8. The exploration program was aimed at proving up profitable alluvial deposits on the MCN's 5233,4,5,7,8,9 with the intention of mining if and when these MCN's are granted.

9. A combination of delays in title transfer, prolonged 98/99 wet season and thence expiration of EL7754 has prevent us from completing the intended exploration program intended for the area.

**EL7754 1998/99 Expenditure**

$4961.50

Expenditure for the 1998/99 year of tenure on EL7754 totalled $4961.50 of which details of this expenditure are listed below.

<table>
<thead>
<tr>
<th>Costs</th>
<th>Amounts</th>
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<tbody>
<tr>
<td>Photography</td>
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<tr>
<td>Accommodation, Field, Travel Expenses</td>
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<td>Rehabilitation Wages and other Costs</td>
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