MCCLEARY INVESTMENTS PTY LTD

A.G.N. 009 627 132

G,P,O. Box 2305 DARWIN NT 0801

Telephone (08) 89853072 Fax (08) 89480594

Ms Michelle May
Mining Registrar
Dept of Mines & Energy
PO Box 2901
DARWIN NT 0801

Re Exploration Licence 9077 - Auric (NT) P/L.

Dear Michelle

Due to a falling out of the Directors and Company Secretary, no work has been carried out for the last period of this licence.

The Company Secretary, Mr Bob Stroud, has allowed this company to be wound up by the A.S.C. and nothing could be done to resolve this matter.

Yours sincerely

N. McCleary

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