

PEGASUS GOLD AUSTRALIA PTY LTD

**SEL9679 BARNJARN
MT TODD DISTRICT, NT**

**ANNUAL REPORT FOR EXPLORATION
YEAR ONE OF TENURE
26 NOVEMBER 1996 – 25 NOVEMBER 1997**

APPENDIX 6

RAB DRILL ASSAY RESULTS

Mt Todd Gold Mine

Laboratory Assay Values



LabNumber 2471
Customer EXPLORATION
Department Exploration
ToCustomer NICK BURN
Comment EXP

Customer Number 0334
DateRec 3/10/97
DateIss 7/10/97
TimeRec 10:47:07 AM
TimeIss 10:56:40 AM

<u>Sample Number</u>	<u>Au</u>	<u>AuRepeat</u>
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B9051003	.04	
B9051006	.02	
B9051009	.02	
B9051012	.02	
B9051015	.02	
B9051018	.03	
B9051021	.03	
B9052003	.02	
B9052006	.02	
B9052009	.02	
B9052012	.03	
B9052015	.03	
B9052018	.03	
B9052021	.03	
B9053003	.02	
B9053006	.03	
B9053009	.04	
B9053012	.05	
B9053015	.04	
B9053018	.03	
B9053021	.05	
B9054003	.03	
B9054006	.03	
B9054009	.02	
B9054012	.02	
B9054015	.03	
B9054018	.03	
B9054021	.03	
B9055003	.01	
B9055006	.01	
B9055009	.01	
B9055012	.01	
B9055015	.01	
B9055018	.01	
B9055021	.01	
B9055022	.20	
B9056003	.02	
B9056006	.48	
B9056009	.05	
B9056012	.02	
B9056015	.01	
B9056018	.01	
B9056021	.01	
B9057003	.01	
B9057006	.01	
B9057009	.01	
B9057012	.01	

Mt Todd Gold Mine

Laboratory Assay Values



Sample Number	Au	AuRepeat
B9057015	.01	
B9057018	.01	
B9057021	.01	.01

Mt. Todd Gold Mine

laboratory assay values

customer	EXPLORATION	customer number	1523
10	Nick Burn	Date rec.	5-Nov
		Date Iss.	10-Nov

SAMPLE NUMBER

Au

9058003	0.01
9058006	<.01
9058009	<.01
9058012	<.01
9058015	<.01
9058018	<.01
9058021	<.01
9059003	<.01
9059006	<.01
9059009	<.01
9059012	0.01
9059015	<.01
9059018	<.01
9059021	<.01
9060003	<.01
9060006	<.01
9060009	<.01
9060012	<.01
9060015	<.01
9060018	<.01
9060021	<.01
9060022	0.19
9061003	<.01
9060006	<.01
9060009	<.01
9060012	<.01
9060015	<.01
9060018	<.01
9060021	<.01
9062003	0.01
9062006	<.01
9062009	<.01
9062012	<.01
9062015	<.01
9062018	<.01
9062021	<.01
9063003	<.01
9063006	<.01
9063009	<.01
9063012	<.01

9063015	<.01
9063018	<.01
9063021	<.01
9064003	<.01
9064006	0.01
9064009	0.01
9064012	0.01
9064015	0.01
9064018	AC
9064021	AC
9065003	AC
9064006	AC
9065009	AC
9065012	AC
9065015	AC
9065018	AC
9065021	AC
9065022	AC
9066003	AC
9066006	AC
9066009	AC
9066012	AC
9066015	AC
9066018	AC
9066021	AC
9067003	AC
9067006	AC
9067009	AC
9067012	AC
9067015	AC
9067018	AC
9067021	AC

AC - THESE SAMPLES WERE SENT TO ASSAY CORP, RESULTS WILL FOLLOW.



ASSAYCORP

✓
sus

Report Code: AC 39241

Samples Received: 07/11/97

Number of Samples: 128

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Reference: 1525

Project:

Cost Code:

Report Distribution

Nick Burn

Page 1 of 7

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 08/11/97



ASSAYCORP

ASSAY CODE: AC 39241

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Sample	Au (ppm)	Au(R) (ppm)
9068003	<0.01	
9068006	<0.01	
9068009	<0.01	
9068012	<0.01	
9068015	<0.01	
9068018	<0.01	
9068021	<0.01	
9069003	<0.01	
9069006	<0.01	<0.01
9069009	<0.01	
9069012	<0.01	
9069015	<0.01	
9069018	<0.01	
9069021	<0.01	
70003	<0.01	<0.01
9070006	<0.01	
9070009	<0.01	
9070012	<0.01	
9070015	<0.01	
9070018	<0.01	
9070021	<0.01	
9070022	0.20	0.22
9071003	<0.01	
9071006	<0.01	<0.01
9071009	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39241

Page 3 of 7

Sample	Au (ppm)	Au(R) (ppm)
9071012	<0.01	
9071015	<0.01	
9071018	<0.01	
71021	<0.01	
9072003	<0.01	
9072006	<0.01	
9072009	<0.01	
9072012	<0.01	
9072015	<0.01	<0.01
9072018	<< Sample destroyed >>	
9072021	<0.01	
9073003	<0.01	
9073006	<0.01	
9073009	<0.01	
9073012	<0.01	
9073015	<0.01	<0.01
9073018	<0.01	
9073021	<0.01	
9074003	<0.01	
9074006	<< Sample not received >>	
9074009	<< Sample not received >>	
9074012	<< Sample not received >>	
9074015	<< Sample not received >>	
9074018	<< Sample not received >>	
9074021	<< Sample not received >>	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39241

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Sample	Au (ppm)	Au(R) (ppm)
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9075003	<0.01	
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9075006	<0.01	
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9075009	<0.01	
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75012	<0.01	<0.01
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9075015	<0.01	
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9075018	<0.01	
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9075021	<0.01	
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9075022	0.19	20.0
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9076003	<0.01	
---------	-------	--

9076006	<0.01	
---------	-------	--

9076009	<0.01	<0.01
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9076012	<0.01	
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9076015	<0.01	
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9076018	<0.01	
---------	-------	--

9076021	<0.01	
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9077003	<0.01	
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9077006	<0.01	
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9077009	<0.01	
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9077012	<0.01	
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9077015	<0.01	
---------	-------	--

9077018	<0.01	
---------	-------	--

9077021	<0.01	
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9078003	<0.01	
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9078006	<0.01	
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9078009	<0.01	<0.01
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39241

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Sample	Au (ppm)	Au(R) (ppm)
9078012	<0.01	
9078015	<0.01	
9078018	<0.01	
78021	<0.01	
9079003	<0.01	
9079006	<0.01	
9079009	<0.01	
9079012	<0.01	
9079015	<0.01	<0.01
9079018	<0.01	
9079021	<0.01	
9080003	<0.01	<0.01
9080006	<0.01	
9080009	<0.01	
9080012	<0.01	
9080015	<0.01	<0.01
9080018	<0.01	
9080021	<0.01	
9080022	0.20	0.22
9081003	<0.01	
9081006	0.02	
9081009	0.01	
9081012	<0.01	
9081015	0.01	
9081018	0.03	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39241

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Sample	Au (ppm)	Au(R) (ppm)
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9081021	0.01	
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9082003	0.02	
---------	------	--

9082006	0.01	
---------	------	--

82009	0.01	
-------	------	--

9082012	0.01	
---------	------	--

9082015	0.02	
---------	------	--

9082018	0.02	
---------	------	--

9082021	<0.01	<0.01
---------	-------	-------

9083003	0.03	
---------	------	--

9083006	0.02	
---------	------	--

9083009	0.01	
---------	------	--

9083012	0.03	
---------	------	--

9083015	0.04	
---------	------	--

9083018	0.01	
---------	------	--

9083021	0.01	
---------	------	--

9084003	0.01	
---------	------	--

9084006	0.02	
---------	------	--

9084009	0.07	
---------	------	--

9084012	0.02	
---------	------	--

9084015	0.01	
---------	------	--

9084018	<0.01	<0.01
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9084021	0.01	
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006	<0.01	
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009	0.01	
-----	------	--

012	<0.01	<0.01
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39241

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Sample	Au (ppm)	Au(R) (ppm)
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015	<0.01	
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Method	FA50	FA50
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ASSAYCORP

✓
SUB

Report Code: AC 39252

Samples Received: 08/11/97

Number of Samples: 51

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1526

Project:

Cost Code:

Page 1 of 4

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. ± 15 %	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. ± 15 %	0.01	ppm

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Authorisation: Ray Wooldridge

Report Dated: 09/11/97



ASSAYCORP

ASSAY CODE: AC 39252

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Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9085003	0.03	
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9085006	0.01	
---------	------	--

9085009	0.01	
---------	------	--

9085012	0.01	
---------	------	--

9085015	0.01	
---------	------	--

9085018	<0.01	
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9085021	0.03	
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9085022	0.22	0.22
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9086003	0.01	0.01
---------	------	------

9086006	0.01	
---------	------	--

9086009	0.02	
---------	------	--

9086012	0.01	
---------	------	--

9086015	0.01	
---------	------	--

9086018	<0.01	
---------	-------	--

9086021	<0.01	0.01
---------	-------	------

9087003	0.03	
---------	------	--

9087006	0.01	
---------	------	--

9087009	0.01	
---------	------	--

9087012	<0.01	
---------	-------	--

9087015	<0.01	
---------	-------	--

9087018	0.01	
---------	------	--

9087021	0.01	
---------	------	--

9088003	0.01	
---------	------	--

9088006	0.01	0.01
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9088009	0.01	
---------	------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39252

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Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9088012	0.01	
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9088015	0.02	
---------	------	--

9088018	0.01	
---------	------	--

9088021	0.01	
---------	------	--

9089003	0.01	
---------	------	--

9089006	0.02	
---------	------	--

9089009	<0.01	
---------	-------	--

9089012	0.01	
---------	------	--

9089015	0.01	
---------	------	--

9089018	<0.01	
---------	-------	--

9089021	<0.01	
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9090003	0.01	
---------	------	--

9090006	0.01	
---------	------	--

9090009	0.02	
---------	------	--

9090012	0.01	
---------	------	--

9090015	0.01	0.01
---------	------	------

9090018	0.02	
---------	------	--

9090021	0.01	
---------	------	--

9090022	0.19	0.20
---------	------	------

9091003	<0.01	<0.01
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9091006	0.01	
---------	------	--

9091009	<0.01	
---------	-------	--

9091012	0.03	
---------	------	--

9091015	<0.01	
---------	-------	--

9091018	<0.01	
---------	-------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39252

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Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9091021	<0.01	
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Method	FA50	FA50
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ASSAYCORP

Report Code: AC 39328

Samples Received: 11/11/97

Number of Samples: 42

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1528

Project:

Cost Code:

Page 1 of 3

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

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Authorisation: Ray Wooldridge

Report Dated: 16/11/97



ASSAYCORP

ASSAY CODE: AC 39328

Page 2 of 3

Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9092003	<0.01	
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9092006	<0.01	
---------	-------	--

9092009	<0.01	<0.01
---------	-------	-------

9092012	<0.01	
---------	-------	--

9092015	<0.01	
---------	-------	--

9092018	<0.01	
---------	-------	--

9092021	<0.01	
---------	-------	--

9533003		
---------	--	--

9533006		
---------	--	--

9533009		
---------	--	--

9533012		
---------	--	--

9533015		
---------	--	--

9533018		
---------	--	--

9533021		
---------	--	--

9533024		
---------	--	--

9533027		
---------	--	--

9533030		
---------	--	--

9533033		
---------	--	--

9533036		
---------	--	--

9533039		
---------	--	--

9533042		
---------	--	--

9533045		
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9533048		
---------	--	--

9533051		
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9533054		
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Method	FA50	FA50
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ASSAYCORP

✓
SUB.

Report Code: AC 39418

Samples Received: 15/11/97

Number of Samples: 43

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference:

Project:

Cost Code:

Page 1 of 3

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

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Authorisation: Ray Wooldridge

Report Dated: 18/11/97



ASSAYCORP

ASSAY CODE: AC 39418

Page 2 of 3

Sample	Au (ppm)	Au(R) (ppm)
9093003	0.02 ✓	
9093006	<0.01	
9093009	<0.01	
9093012	<0.01	
9093015	<0.01	
9093018	<0.01	<0.01
9093021	<0.01	
9094003	0.05	0.04 ✓
9094006	<0.01	
9094009	<0.01	
9094012	<0.01	
9094015	<0.01	
9094018	<0.01	
9094021	<0.01 ✓	
9095003	<0.01 ✓	
9095006	<0.01	
9095009	<0.01	
9095012	<0.01	<0.01 ✓
9095015	<0.01	
9095018	<0.01	
9095021	<0.01 ✓	
9095022	0.21	0.23 ✓
9096003	<0.01	
9096006	<0.01	
9096009	0.03 ✓	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39418

Page 3 of 3

Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9096012	<0.01	
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9096015	<0.01	
---------	-------	--

9096018	0.02	
---------	------	--

96021	<0.01	
-------	-------	--

9097003	0.02	
---------	------	--

9097006	<0.01	
---------	-------	--

9097009	0.04	0.02
---------	------	------

9097012	<0.01	<0.01
---------	-------	-------

9097015	<0.01	
---------	-------	--

9097018	<0.01	<0.01 ✓
---------	-------	---------

9097021	<0.01 ✓	
---------	---------	--

9098003	<0.01	
---------	-------	--

9098006	0.03	
---------	------	--

9098009	<0.01	
---------	-------	--

998012	<0.01	
--------	-------	--

9098015	<0.01	
---------	-------	--

9098018	<0.01	
---------	-------	--

9098021	<0.01	<0.01 ✓
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Method	FA50	FA50
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ASSAYCORP

Report Code: AC 39415

Samples Received: 15/11/97

Number of Samples: 55

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 1531

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

PINE CREEK NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Page 1 of 4

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 17/11/97



ASSAYCORP

ASSAY CODE: AC 39415

Page 2 of 4

Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9099003	<0.01	
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9099006	<0.01	
---------	-------	--

9099009	0.03	
---------	------	--

9099012	<0.01	
---------	-------	--

9099015	<0.01	
---------	-------	--

9099018	<0.01	
---------	-------	--

9099021	<0.01	
---------	-------	--

9100003	0.03	
---------	------	--

9100006	0.02	0.03
---------	------	------

9100009	<0.01	
---------	-------	--

9100012	<0.01	
---------	-------	--

9100015	<0.01	
---------	-------	--

9100018	<0.01	
---------	-------	--

9100021	<0.01	
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9100022	0.21	0.23
---------	------	------

9102003	0.05	0.04
---------	------	------

9102006	0.05	
---------	------	--

9102009	<0.01	
---------	-------	--

9102012	0.02	
---------	------	--

9102015	<0.01	
---------	-------	--

9102018	<0.01	<0.01
---------	-------	-------

9102021	<0.01	
---------	-------	--

9103003	<0.01	
---------	-------	--

9103006	<0.01	
---------	-------	--

9103009	<0.01	
---------	-------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39415

Page 3 of 4

Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9103012	<0.01	
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9103015	<0.01	
---------	-------	--

9103018	<0.01	
---------	-------	--

9103021	<0.01	
---------	-------	--

9104003	<0.01	<0.01
---------	-------	-------

9104006	0.02	
---------	------	--

9104009	<0.01	
---------	-------	--

9104012	<0.01	
---------	-------	--

9104015	0.03	
---------	------	--

9104018	<0.01	
---------	-------	--

9104021	<0.01	
---------	-------	--

9105003	0.03	0.02
---------	------	------

9105006	0.02	
---------	------	--

9105009	<0.01	
---------	-------	--

9105012	0.02	
---------	------	--

9105015	<0.01	
---------	-------	--

9105018	<0.01	<0.01
---------	-------	-------

9105021	0.02	
---------	------	--

9105022	0.22	0.21
---------	------	------

9106003	<0.01	
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9106006	0.05	
---------	------	--

9106009	0.03	
---------	------	--

9106012	0.06	
---------	------	--

9106015	0.02	
---------	------	--

9106018	0.02	
---------	------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39415

Page 4 of 4

Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9106021	0.02	
---------	------	--

9107003	0.03	
---------	------	--

9107006	0.04	0.04
---------	------	------

9107009	0.03	
---------	------	--

9107012	0.02	
---------	------	--

9107015	0.03	0.04
---------	------	------

9107018	0.05	
---------	------	--

9107021	0.04	
---------	------	--

9101003	0.05	
---------	------	--

9101006	0.05	
---------	------	--

9101009	0.04	
---------	------	--

9101012	0.06	
---------	------	--

9101015	0.03	
---------	------	--

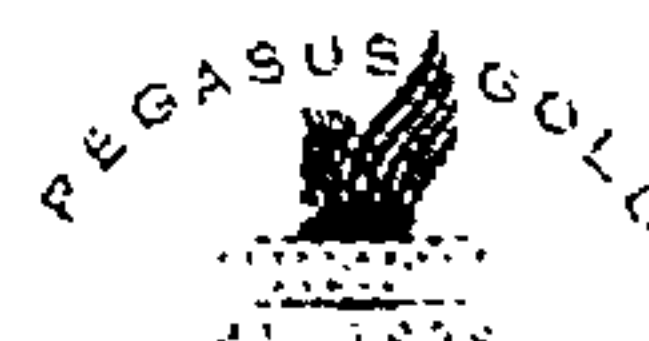
9101018	0.03	
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9101021	0.05	
---------	------	--

Method	FA50	FA50
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Mt Todd Gold Mine

Laboratory Assay Values



LabNumber 2269
Customer EXPLORATION
Department Exploration
ToCustomer NICK BURN
Comment EXP

Customer Number 0783
DateRec 11/08/97
DateIss 29/08/97
TimeRec 10:29:09 AM
TimeIss 12:25:42 PM

<u>Sample Number</u>	<u>Au</u>	<u>AuRepeat</u>
9001003	.03	
9001006	.02	
9001009	.02	
9001012	.02	
9001015	.02	
9001018	.02	
9001021	.02	
9002003	.02	
9002006	.02	
9002009	.02	.02
9002012	.02	
9002015	.02	
9002018	.02	
9002021	.03	
9003003	.22	
9003006	.02	
9003009	.02	
9003012	.02	
9003015	.03	.03
9003018	.02	
9003021	.02	
9004003	.02	
9004006	.05	
9004009	.04	
9004012	.03	
9004015	.02	
9004018	.02	
9004021	.02	.02
9005003	.04	
9005006	.02	
9005009	.02	
9005012	.02	
9005015	.02	
9005018	.02	
9005021	.02	
9005022	.71	.72
9006003	.02	
9006009	.03	.04
9006012	.02	
9006015	.03	
9006018	.02	
9006021	.02	
9007003	.02	
9007006	.02	
9007009	.02	
9007012	.04	
9007015	.03	

EV RB 1 - 50

EV RB 001 to EV RB 012

Mt Todd Gold Mine

Laboratory Assay Values



Sample Number	Au	AuRepeat
9007018	.03	
9007021	.02	
9008003	.02	
9008006	.02	
9008009	.01	
9008012	.01	
9008015	.01	
9008018	.02	.02
9008021	.02	
9009003	.04	
9009006	.02	
9009009	.01	
9009012	.01	
9009015	.01	
9009018	.01	
9009021	.01	
9010003	.01	.01
9010006	.01	
9010009	.01	
9010012	.01	
9010015	.01	
9010018	.01	
9010021	.01	
9010022	.71	.70
9011003	.01	
9011006	.01	
9011009	.01	.01
9011012	.01	
9011015	.01	
9011018	.01	
9011021	.01	
9012003	.01	
9012006	.01	
9012009	.01	
9012012	.01	
9012015	.01	.01
9012018	.01	
9012021	.01	

Mt Todd Gold Mine

Laboratory Assay Values



LabNumber 2270
Customer EXPLORATION
Department Exploration
ToCustomer NICK BURN
Comment EXP

Customer Number 0784
DateRec 12/08/97
DateIss 29/08/97
TimeRec 10:34:28 AM
TimeIss 12:37:47 PM

<u>Sample Number</u>	<u>Au</u>	<u>AuRepeat</u>
9013003	.02	.02
9013006	.01	
9013009	.01	
9013012	.01	
9013015	.01	
9013018	.01	
9013021	.01	
9014003	.01	
9014006	.01	
9014009	.01	
9014012	.01	
9014015	.01	
9014018	.02	
9014021	.01	.01
9015003	.02	
9015006	.01	
9015009	.02	
9015012	.01	
9015015	.01	
9015018	.01	
9015021	.02	
9015022	.64	
9016003	.01	
9016006	.01	
9016009	.02	
9016012	.02	
9016015	.01	
9016018	.01	
9016021	.02	
9017003	.01	
9017006	.01	
9017009	.01	
9017012	.01	
9017015	.01	
9017018	.01	
9017021	.01	.01
9018003	.01	
9018006	.01	
9018009	.01	
9018012	.01	
9018015	.01	
9018018	.01	
9018021	.01	
9019003	.01	
9019006	.01	
9019009	.01	
9019012	.01	

Mt Todd Gold Mine

Laboratory Assay Values



Sample Number	Au	AuRepeat
9019015	.01	
9019018	.01	
9019021	.01	
9020003	.01	
9020006	.01	
9020009	.01	
9020012	.01	
9020015	.01	
9020018	.01	
9020021	.01	
9020022	.63	
9021003	.01	
9021006	.01	
9021009	.01	
9021012	.02	
9021015	.02	
9021018	.01	
9021021	.01	
9022003	.01	
9022006	.01	
9022009	.01	
9022012	.01	
9022015	.01	
9022018	.01	
9022021	.01	.01
9023003	.05	
9023006	.02	
9023009	.01	
9023012	.01	
9023015	.05	
9023018	.01	
9023021	.01	
9024003	.01	
9024006	.01	
9024009	.01	
9024012	.01	
9024015	.01	
9024018	.01	
9024021	.01	
9025003	.01	
9025006	.01	
9025009	.01	
9025012	.01	
9025015	.01	
9025018	.01	
9025021	.22	
9025022	.62	
9026003	.05	
9026006	.02	
9026009	.01	
9026012	.01	
9026015	.03	
9026018	.01	
9026021	.01	
9027003	.01	

Mt Todd Gold Mine

Laboratory Assay Values



Sample Number	Au	AuRepeat
---------------	----	----------

9027006	.01	
9027009	.01	
9027012	.01	
9027015	.01	
9027018	.01	
9027021	01	

Mt Todd Gold Mine

Laboratory Assay Values



LabNumber 2271
Customer EXPLORATION
Department Exploration
ToCustomer NICK BURN
Comment EXP

Customer Number 0788
DateRec 13/08/97
DateIss 29/08/97
TimeRec 10:42:27 AM
TimeIss 1:47:33 PM

<u>Sample Number</u>	<u>Au</u>	<u>AuRepeat</u>
9028003	.03	
9028006	.01	
9028009	.01	
9028012	.01	
9028015	.01	
9028018	.01	
9028021	.01	
9029003	.01	
9029006	.01	
9029009	.01	
9029012	.01	
9029015	.01	
9029018	.01	
9029021	.01	
9030003	.01	
9030006	.01	
9030009	.01	
9030012	.01	
9030015	.01	
9030018	.01	
9030021	.01	.01
9030022	.67	.68
9031003	.02	
9031006	.01	
9031009	.01	
9031012	.01	
9031015	.01	
9031018	.01	
9031021	.01	
9032003	.01	
9032006	.03	
9032009	.01	
9032012	.01	
9032015	.01	
9032018	.01	
9032021	.01	
9033003	.01	
9033006	.01	
9033009	.01	
9033012	.06	
9033015	.01	
9033018	.01	
9033021	.01	.01
9034003	.01	
9034006	.01	
9034009	.01	
9034012	.01	

EVRB 028 to EVRB 042

Mt Todd Gold Mine

Laboratory Assay Values



Sample Number	Au	AuRepeat
---------------	----	----------

9034015	.01	
9034018	.01	
9034021	.01	
9035003	.01	
9035006	.01	
9035009	.01	
9035012	.01	
9035015	.01	
9035018	.01	
9035021	.01	
9035022	.69	.66
9036003	.01	
9036006	.01	
9036009	.01	
9036012	.01	
9036015	.01	
9036018	.01	
9036021	.01	
9037003	.01	
9037006	.01	
9037009	.01	
9037012	.01	
9037015	.01	
9037018	.01	
9037021	.01	.01
9038003	.01	
9038006	.01	
9038009	.01	
9038012	.01	
9038015	.02	
9038018	.01	
9038021	.01	
9039003	.01	
9039006	.01	
9039009	.01	
9039012	.01	
9039015	.01	
9039018	.01	
9039021	.01	.01
9040003	.01	
9040006	.01	
9040009	.01	
9040012	.01	
9040015	.03	
9040018	.04	
9040021	.05	
9040022	.66	
9041003	.02	
9041006	.02	
9041009	.10	
9041012	.02	
9041015	.01	
9041018	.01	
9041021	.01	.01
9042003	.01	

Mt Todd Gold Mine
Laboratory Assay Values



Sample Number	Au	AuRepeat
---------------	----	----------

9042006	.01	
9042009	.01	
9042012	.01	
9042015	.03	
9042018	.01	
9042021	.01	

Mt Todd Gold Mine

Laboratory Assay Values



LabNumber 2272
Customer EXPLORATION
Department Exploration
ToCustomer NICK BURN
Comment EXP

Customer Number 0790
DateRec 14/08/97
DateIss 29/08/97
TimeRec 10:51:08 AM
TimeIss 1:58:10 PM

<u>Sample Number</u>	<u>Au</u>	<u>AuRepeat</u>
9043003	.04	
9043006	.03	
9043009	.03	
9043012	.01	
9043015	.01	
9043018	.01	
9043021	.02	
9044003	.01	
9044006	.01	
9044009	.01	
9044012	.01	
9044015	.01	
9044018	.01	
9044021	.01	
9045003	.01	
9045006	.01	
9045009	.01	
9045012	.01	
9045015	.01	
9045018	.01	
9045021	.01	
9045022	.65	.65
9046003	.03	
9046006	.01	.01
9046009	.01	
9046012	.01	
9046015	.01	
9046018	.01	
9046021	.01	
9047003	.01	
9047006	.01	.02
9047009	.01	
9047012	.01	
9047015	.01	
9047018	.01	
9047021	.02	
9048003	.01	
9048006	.01	
9048009	.01	
9048012	.01	.01
9048015	.01	
9048018	.01	
9048021	.01	
9049003	.01	
9049006	.01	
9049009	.11	
9049012	.03	

EVRB 043 to EVRB 050

Mt Todd Gold Mine

Laboratory Assay Values



Sample Number	Au	AuRepeat
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9049015	.02	
9049018	.02	
9049021	.01	
9050003	.02	
9050006	.01	
9050009	.01	
9050012	.01	
9050015	.01	
9050018	.02	.02
9050021	.01	
9050022	.20	



ASSAYCORP

Report Code: AC 39419

Samples Received: 15/11/97

Number of Samples: 65

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 1533

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Page 1 of 4

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 18/11/97



ASSAYCORP

ASSAY CODE: AC 39419

Page 2 of 4

Sample	Au (ppm)	Au(R) (ppm)
9108003	<0.01	
9108006	0.01	
9108009	<0.01	
108012	<0.01	
9108015	<0.01	
9108018	<0.01	0.01
9108021	<0.01	
9109003	<0.01	
9109006	<0.01	
9109009	<0.01	
9109012	0.01	
9109015	<0.01	
9109018	<0.01	
9109021	<0.01	
.10003	<0.01	
9110006	<0.01	
9110009	0.01	
9110012	<0.01	0.01
9110015	<0.01	
9110018	0.01	
9110021	0.01	
9110022	0.21	0.16
9111003	0.01	
9111006	<0.01	
9111009	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39419

Page 3 of 4

Sample	Au (ppm)	Au(R) (ppm)
9111012	0.01	
9111015	<0.01	
9111018	0.01	
9111021	<0.01	
9112003	<0.01	
9112006	<0.01	
9112009	<0.01	
9112012	<0.01	<0.01
9112015	<0.01	
9112018	<0.01	0.01
9112021	<0.01	
9113003	0.01	
9113006	<0.01	
9113009	<0.01	
9113012	<0.01	
9113015	<0.01	
9113018	<0.01	
9113021	0.01	
9114003	0.01	
9114006	<0.01	
9114009	<0.01	<0.01
9114012	<0.01	
9114015	<0.01	
9114018	<0.01	
9114021	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39419

Page 4 of 4

Sample	Au (ppm)	Au(R) (ppm)
9115003	<0.01	
9115006	<0.01	
9115009	<0.01	
115012	<0.01	
9115015	<0.01	<0.01
9115018	<0.01	
9115021	<0.01	
9115022	0.22	0.22
9116003	<0.01	
9116006	<0.01	
9116009	<0.01	
9116012	<0.01	
9116015	<0.01	
9116018	<0.01	<0.01
9116021	<0.01	
Method	FA50	FA50



ASSAYCORP

✓
get
24/11/97

Report Code: AC 39417

Samples Received: 15/11/97

Number of Samples: 108

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1535

Project:

Cost Code:

Page 1 of 6

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. ± 15 %	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. ± 15 %	0.01	ppm

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 19/11/97



ASSAYCORP

ASSAY CODE: AC 39417

Page 2 of 6

Sample	Au (ppm)	Au(R) (ppm)
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9117003	<0.01	
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9117006	<0.01	
---------	-------	--

9117009	<0.01	
---------	-------	--

9117012	<0.01	
---------	-------	--

9117015	0.01	
---------	------	--

9117018	<0.01	
---------	-------	--

9117021	<0.01	
---------	-------	--

9118003	0.01	
---------	------	--

9118006	<0.01	<0.01
---------	-------	-------

9118009	0.01	
---------	------	--

9118012	<0.01	
---------	-------	--

9118015	<0.01	
---------	-------	--

9118018	0.04	
---------	------	--

9118021	<0.01	
---------	-------	--

119003	<0.01	<0.01
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9119006	<0.01	
---------	-------	--

9119009	<0.01	
---------	-------	--

9119012	<0.01	
---------	-------	--

9119015	<0.01	<0.01
---------	-------	-------

9119018	<0.01	
---------	-------	--

9119021	<0.01	
---------	-------	--

9120003	<0.01	
---------	-------	--

9120006	<0.01	
---------	-------	--

9120009	<0.01	<0.01
---------	-------	-------

9120012	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39417

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Sample	Au (ppm)	Au(R) (ppm)
9120015	<0.01	
9120018	<0.01	
9120021	<0.01	
9120022	0.18	0.23
9121003	<0.01	
9121006	<0.01	
9121009	<0.01	
9121012	<0.01	
9121015	<0.01	
9121018	0.01	
9121021	<0.01	
9122003	0.02	
9122006	<0.01	<0.01
9122009	<0.01	
9122012	<0.01	
9122015	<0.01	<0.01
9122018	0.01	
9122021	<0.01	
9123003	<0.01	
9123006	<0.01	<0.01
9123009	<0.01	
9123012	0.01	
9123015	<0.01	
9123018	<0.01	
9123021	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39417

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Sample	Au (ppm)	Au(R) (ppm)
9124003	0.01	
9124006	<0.01	
9124009	<0.01	
9124012	<0.01	
9124015	<0.01	
9124018	<0.01	
9124021	<0.01	
9125003	<0.01	
9125006	<0.01	
9125009	<0.01	
9125012	0.01	<0.01
9125015	<0.01	
9125018	0.01	
9125021	<0.01	
9125022	0.22	0.24
9126003	<0.01	
9126006	<0.01	
9126009	<0.01	
9126012	0.02	
9126015	<0.01	
9126018	<0.01	
9126021	<0.01	
9127003	<0.01	
9127006	0.01	
9127009	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39417

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Sample	Au (ppm)	Au(R) (ppm)
9127012	0.01	
9127015	<0.01	
9127018	<0.01	
9127021	<0.01	
9128003	<0.01	
9128006	<0.01	
9128009	<0.01	
9128012	<0.01	
9128015	<0.01	<0.01
9128018	<0.01	
9128021	<0.01	
9129003	<0.01	
9129006	<0.01	
9129009	<0.01	<0.01
9129012	0.01	
9129015	<0.01	0.01
9129018	<0.01	
9129021	0.01	0.01
9130003	0.01	
9130006	0.01	
9130009	<0.01	
9130012	0.01	0.01
9130015	<0.01	
9130018	<0.01	
9130021	0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39417

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Sample	Au (ppm)	Au(R) (ppm)
9130022	0.23	
9131003	0.01	
9131006	<0.01	0.01
9131009	0.01	
9131012	<0.01	
9131015	0.01	
9131018	<0.01	
9131021	<0.01	
Method	FA50	FA50



ASSAYCORP

V
JA

Report Code: AC 39455

Samples Received: 17/11/97

Number of Samples: 106

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1536

Project:

Cost Code:

Page 1 of 6

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 22/11/97



ASSAYCORP

ASSAY CODE: AC 39455

Page 2 of 6

Sample	Au (ppm)	Au(R) (ppm)
9132003	<0.01	
9132006	<0.01	
9132009	<0.01	
9132012	<0.01	
9132015	<0.01	
9132018	<0.01	
9132021	<0.01	
9133003	<0.01	
9133006	<0.01	<0.01
9133009	<0.01	
9133012	<0.01	
9134003	<0.01	
9134006	<0.01	
9134009	<0.01	
9134012	<0.01	<0.01
9134015	<0.01	
9134018	<0.01	
9134021	<0.01	
9135003	<0.01	
9135006	<0.01	
9135009	<0.01	
9135012	<0.01	
9135015	<0.01	
9135018	<0.01	<0.01
9135021	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39455

Page 3 of 6

Sample	Au (ppm)	Au(R) (ppm)
9135022	0.20	0.22
9136003	<0.01	
9136006	<0.01	
36009	<0.01	
9136012	<0.01	
9136015	<0.01	
9136018	<0.01	
9136021	<0.01	
9137003	<0.01	
9137006	<0.01	
9137009	<0.01	
9137011	<0.01	
9138003	<0.01	
9138006	<0.01	
9138009	<0.01	
9138011	<0.01	<0.01
9139003	<0.01	
9139006	<0.01	
9139009	<0.01	
9139012	<0.01	<0.01
9139015	<0.01	
9139018	<0.01	
9139021	<0.01	
9140003	<0.01	
9140006	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39455

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Sample	Au (ppm)	Au(R) (ppm)
9140009	<0.01	
9140012	<0.01	
9140015	<0.01	
40018	<0.01	
9140021	<0.01	
9140022	0.21	0.22
9141003	<0.01	
9141006	<0.01	<0.01
9141009	<0.01	
9141012	<0.01	
9141015	<0.01	
9141018	<0.01	
9141021	<0.01	
9142003	<0.01	
9142006	<0.01	
9142009	<0.01	
9142012	<0.01	
9143003	<0.01	
9143006	<0.01	<0.01
9143009	<0.01	
9143012	<0.01	
9144003	<0.01	
9144006	<0.01	
9144009	<0.01	
9144012	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39455

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Sample	Au (ppm)	Au(R) (ppm)
9144015	<0.01	
9144018	<0.01	
9144021	<0.01	
45003	<0.01	
9145006	<0.01	
9145009	<0.01	
9145012	<0.01	
9145015	<0.01	<0.01
9145018	<0.01	
9145021	<0.01	
9145022	0.21	0.23
9146003	<0.01	
9146006	<0.01	
9146009	<0.01	
9146012	<0.01	
9146015	<0.01	<0.01
9146018	<0.01	
9146021	<0.01	
15	<0.01	
9133015	<0.01	<0.01
9133018	<0.01	
9133021	<0.01	
9137018	<0.01	
9138018	<0.01	
9138021	<0.01	<0.01
Method	FA50	FA50



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Sample	Au (ppm)	Au(R) (ppm)
9142015	<0.01	<0.01
9142018	<0.01	
9142021	<0.01	
43015	<0.01	
9143018	<0.01	
9143021	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

✓
SUB

Report Code: AC 39456
Samples Received: 17/11/97
Number of Samples: 14

Pegasus Gold Exploration
PO BOX 971
KATHERINE 0852

Assaycorp Pty Ltd
A.C.N. 052 982 911
174 Ward St
Pine Creek NT 0847
Ph (08) 8976 1262
Fax (08) 8976 1310

Report Distribution
Nick Burn

Reference: 1537
Project:
Cost Code:

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Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

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Authorisation: Ray Wooldridge
Report Dated: 21/11/97



ASSAYCORP

ASSAY CODE: AC 39456

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Sample	Au (ppm)	Au(R) (ppm)
9147003	<0.01	<0.01
9147006	<0.01	
9147009	<0.01	
9147012	<0.01	
9147015	<0.01	
9147018	<0.01	
9147021	<0.01	<0.01
9148003	<0.01	
9148006	<0.01	
9148009	<0.01	
9148012	<0.01	
9148015	<0.01	<0.01
9148018	<0.01	
9148021	<0.01	<0.01
Method	FA50	FA50