

PEGASUS GOLD AUSTRALIA PTY LTD

**SEL9679 BARNJARN
MT TODD DISTRICT, NT**

**ANNUAL REPORT FOR EXPLORATION
YEAR ONE OF TENURE
26 NOVEMBER 1996 – 25 NOVEMBER 1997**

APPENDIX 4

RC DRILL ASSAY RESULTS



ASSAYCORP

Report Code: AC 38524

Samples Received: 16/09/97

Number of Samples: 122

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 0314

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Page 1 of 6

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 001 & DCRC 005

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 19/09/97



ASSAYCORP

ASSAY CODE: AC 38524

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Sample	Au (ppm)	Au(R) (ppm)
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9501001	0.02	
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9501002	0.04	
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9501003	0.27	0.32
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9501004	0.03	
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9501005	0.01	
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9501006	<0.01	<0.01
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9501007	<0.01	
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9501008	0.01	
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9501009	<0.01	
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9501010	<0.01	
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9501011	<0.01	
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9501012	0.03	
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9501013	0.26	
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9501014	1.51	1.47
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9501015	0.11	
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9501016	0.25	0.26
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9501017	0.11	
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9501018	0.01	<0.01
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9501019	<0.01	
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9501020	<0.01	
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9501021	<0.01	
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9501022	<0.01	
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9501023	<0.01	
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9501024	<0.01	
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9501025	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38524

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Sample	Au (ppm)	Au(R) (ppm)
9501026	<0.01	
9501027	<0.01	
9501028	0.03	0.05
01029	0.01	
9501030	<0.01	
9501031	0.01	
9501032	<0.01	
9501033	<0.01	<0.01
9501034	<0.01	
9501035	<0.01	<0.01
9501036	0.01	
9501037	0.01	
9501038	0.06	
9501039	0.01	
9501040	0.11	0.13
9501041	0.02	
9501042	0.02	
9501043	0.02	
9501044	<0.01	
9501045	<0.01	
9501046	<0.01	
9501047	<0.01	
9501048	<0.01	
9501049	<0.01	
9501050	0.02	0.05
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38524

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Sample	Au (ppm)	Au(R) (ppm)
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9501051	<0.01	
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9501052	<0.01	
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9501053	<0.01	
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9501054	<0.01	
---------	-------	--

9501055	<0.01	<0.01
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9501056	<0.01	
---------	-------	--

9501057	<0.01	
---------	-------	--

9501058	<0.01	
---------	-------	--

9501059	<0.01	
---------	-------	--

9501060	0.01	
---------	------	--

9501061	0.21	0.22
---------	------	------

9505001	0.01	
---------	------	--

9505002	<0.01	
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9505003	<0.01	<0.01
---------	-------	-------

9505004	<0.01	
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9505005	<0.01	
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9505006	0.02	
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9505007	<0.01	
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9505008	<0.01	<0.01
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9505009	<0.01	
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9505010	<0.01	
---------	-------	--

9505011	<0.01	<0.01
---------	-------	-------

9505012	<0.01	
---------	-------	--

9505013	<0.01	
---------	-------	--

9505014	<0.01	
---------	-------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38524

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Sample	Au (ppm)	Au(R) (ppm)
9505015	<0.01	
9505016	<0.01	
9505017	<0.01	<0.01
05018	<0.01	
9505019	<0.01	
9505020	<0.01	
9505021	<0.01	
9505022	<0.01	
9505023	<0.01	
9505024	<0.01	
9505025	<0.01	
9505026	<0.01	<0.01
9505027	<0.01	<0.01
9505028	0.09	0.09
9505029	0.10	
9505030	0.04	0.03
9505031	0.02	
9505032	0.01	
9505033	0.03	0.02
9505034	0.03	
9505035	0.02	
9505036	0.02	0.02
9505037	0.02	
9505038	0.04	
9505039	0.02	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38524

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Sample	Au (ppm)	Au(R) (ppm)
9505040	0.04	
9505041	0.02	
9505042	0.05	
9505043	0.05	
9505044	0.12	0.13
9505045	0.98	
9505046	3.03	2.80
9505047	0.28	0.33
9505048	0.06	0.05
9505049	0.04	
9505050	0.10	0.15
9505051	0.04	0.05
9505052	0.08	0.06
9505053	0.12	
9505054	3.59	3.57
9505055	5.87	6.72
9505056	2.91	3.02
9505057	3.69	3.76
9505058	0.15	
9505059	0.08	0.08
9505060	0.09	
9505061	0.22	0.20
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38549

Samples Received: 17/09/97

Number of Samples: 122

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 0315

Project:

Cost Code:

Page 1 of 6

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 002 & DCRC 003

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Authorisation: Ray Wooldridge

Report Dated: 20/09/97



ASSAYCORP

ASSAY CODE: AC 38549

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Sample	Au (ppm)	Au(R) (ppm)
9502001	<0.01	
9502002	<0.01	
9502003	<0.01	
9502004	<0.01	<0.01
9502005	<0.01	
9502006	<0.01	
9502007	<0.01	
9502008	<0.01	
9502009	<0.01	
9502010	<0.01	
9502011	0.04	
9502012	0.04	
9502013	2.30	2.28
9502014	1.67	1.58
02015	0.28	0.26
9502016	0.15	
9502017	0.15	
9502018	0.12	
9502019	0.02	
9502020	0.04	
9502021	0.03	
9502022	0.02	
9502023	0.09	
9502024	<0.01	
9502025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38549

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Sample	Au (ppm)	Au(R) (ppm)
9502026	<0.01	
9502027	<0.01	
9502028	<0.01	
02029	<0.01	
9502030	<0.01	<0.01
9502031	<0.01	
9502032	<0.01	
9502033	<0.01	
9502034	<0.01	
9502035	<0.01	
9502036	<0.01	
9502037	<0.01	<0.01
9502038	0.02	
9502039	<0.01	
9502040	0.08	
9502041	0.02	
9502042	<0.01	
9502043	<0.01	
9502044	<0.01	
9502045	<0.01	
9502046	<0.01	
9502047	<0.01	
9502048	<0.01	
9502049	<0.01	<0.01
9502050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38549

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Sample	Au (ppm)	Au(R) (ppm)
9502051	<0.01	
9502052	<0.01	
9502053	<0.01	
02054	<0.01	
9502055	<0.01	
9502056	<0.01	<0.01
9502057	<0.01	
9502058	<0.01	
9502059	<0.01	
9502060	<0.01	
9502061	0.21	0.26
9503001	0.02	
9503002	<0.01	
9503003	<0.01	
9503004	<0.01	
9503005	<0.01	
9503006	<0.01	
9503007	0.02	
9503008	<0.01	
9503009	<0.01	
9503010	<0.01	
9503011	<0.01	
9503012	3.28	3.22
9503013	7.25	7.30
9503014	0.52	0.59
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38549

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Sample	Au (ppm)	Au(R) (ppm)
9503015	0.14	0.15
9503016	0.05	
9503017	0.06	
03018	0.03	
9503019	<0.01	
9503020	<0.01	<0.01
9503021	<0.01	
9503022	<0.01	
9503023	0.07	
9503024	0.12	
9503025	0.09	
9503026	0.05	
9503027	<0.01	
9503028	<0.01	
9503029	<0.01	
9503030	<0.01	
9503031	<0.01	
9503032	<0.01	
9503033	<0.01	
9503034	<0.01	
9503035	<0.01	
9503036	<0.01	
9503037	<0.01	
9503038	<0.01	<0.01
9503039	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38549

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Sample	Au (ppm)	Au(R) (ppm)
9503040	<0.01	
9503041	<0.01	
9503042	<0.01	
03043	<0.01	
9503044	<0.01	
9503045	<0.01	
9503046	<0.01	
9503047	<0.01	
9503048	<0.01	<0.01
9503049	<0.01	
9503050	<0.01	
9503051	<0.01	
9503052	<0.01	
9503053	<0.01	
9503054	<0.01	
9503055	<0.01	
9503056	<0.01	<0.01
9503057	<0.01	
9503058	<0.01	
9503059	<0.01	
9503060	<0.01	
9503061	0.25	0.24
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38567

Samples Received: 18/09/97

Number of Samples: 61

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 0317

Project:

Cost Code:

Page 1 of 4

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm$ 15 %	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm$ 15 %	0.01	ppm

DCRC 004.

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Authorisation: Ray Wooldridge

Report Dated: 20/09/97



ASSAYCORP

ASSAY CODE: AC 38567

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Sample	Au (ppm)	Au(R) (ppm)
9504001	0.01	
9504002	<0.01	
9504003	0.01	
9504004	<0.01	
9504005	<0.01	
9504006	0.01	<0.01
9504007	0.05	
9504008	0.43	0.40
9504009	0.12	0.10
9504010	0.08	
9504011	0.03	
9504012	0.01	
9504013	<0.01	
9504014	<0.01	
9504015	<0.01	
9504016	<0.01	
9504017	<0.01	
9504018	<0.01	<0.01
9504019	<0.01	
9504020	<0.01	
9504021	<0.01	
9504022	<0.01	
9504023	<0.01	
9504024	<0.01	
9504025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38567

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Sample	Au (ppm)	Au(R) (ppm)
9504026	<0.01	
9504027	<0.01	
9504028	<0.01	<0.01
9504029	<0.01	
9504030	<0.01	
9504031	<0.01	<0.01
9504032	<0.01	
9504033	<0.01	<0.01
9504034	<0.01	
9504035	<0.01	<0.01
9504036	<0.01	
9504037	<0.01	
9504038	<0.01	
9504039	<0.01	<0.01
9504040	<0.01	
9504041	<0.01	
9504042	<0.01	
9504043	<0.01	
9504044	<0.01	
9504045	<0.01	<0.01
9504046	0.02	
9504047	<0.01	
9504048	<0.01	<0.01
9504049	<0.01	
9504050	<0.01	0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38567

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Sample	Au (ppm)	Au(R) (ppm)
9504051	0.03	
9504052	0.27	0.27
9504053	0.13	
04054	0.15	0.14
9504055	0.12	0.12
9504056	0.01	
9504057	0.09	
9504058	0.01	
9504059	0.01	
9504060	<0.01	0.01
9504061	0.22	
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38596

Samples Received: 20/09/97

Number of Samples: 63

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 0319

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

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Report Distribution

Nick Burn

Page 1 of 4

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 006

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Authorisation: Ray Wooldridge

Report Dated: 22/09/97



ASSAYCORP

ASSAY CODE: AC 38596

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Sample	Au (ppm)	Au(R) (ppm)
9506001	0.02	
9506002	<0.01	<0.01
9506003	<0.01	
9506004	<0.01	
9506005	<0.01	
9506006	<0.01	
9506007	<0.01	
9506008	<0.01	
9506009	<0.01	<0.01
9506010	<0.01	
9506011	<0.01	
9506012	<0.01	<0.01
9506013	<0.01	
9506014	<0.01	
96015	<0.01	<0.01
9506016	<0.01	
9506017	<0.01	
9506018	<0.01	
9506019	<0.01	
9506020	<0.01	
9506021	<0.01	
9506022	0.07	
9506023	0.11	
9506024	0.40	0.41
9506025	0.22	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38596

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Sample	Au (ppm)	Au(R) (ppm)
9506026	0.03	
9506027	0.43	0.37
9506028	1.97	1.98
06029	0.47	0.50
9506030	0.21	
9506031	0.43	
9506032	0.01	
9506033	<0.01	
9506034	<0.01	
9506035	<0.01	
9506036	<0.01	
9506037	<0.01	
9506038	<0.01	
9506039	<0.01	
9506040	0.32	0.29
9506041	<0.01	0.01
9506042	<0.01	
9506043	<0.01	
9506044	<0.01	
9506045	<0.01	<0.01
9506046	<0.01	
9506047	<0.01	
9506048	<0.01	<0.01
9506049	<0.01	
9506050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38596

Page 4 of 4

Sample	Au (ppm)	Au(R) (ppm)
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9506051	<0.01	
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9506052	<0.01	
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9506053	0.03	0.04
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06054	0.04	
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9506055	<0.01	
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9506056	<0.01	
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9506057	<0.01	
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9506058	<0.01	<0.01
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9506059	<0.01	
---------	-------	--

9506060	<0.01	<0.01
---------	-------	-------

9506061	<0.01	
---------	-------	--

9506062	0.22	
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9506063	<0.01	
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Method	FA50	FA50
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ASSAYCORP

Report Code: AC 38693

Samples Received: 27/09/97

Number of Samples: 63

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 0329

Project:

Cost Code:

Page 1 of 4

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 007

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Authorisation: Ray Wooldridge

Report Dated: 29/09/97



ASSAYCORP

ASSAY CODE: AC 38693

Page 2 of 4

Sample	Au (ppm)	Au(R) (ppm)
9507001	0.01	
9507002	0.01	<0.01
9507003	<0.01	
9507004	<0.01	
9507005	<0.01	
9507006	<0.01	<0.01
9507007	<0.01	
9507008	<0.01	
9507009	1.19	1.30
9507010	1.70	1.73
9507011	0.15	0.16
9507012	<0.01	
9507013	<0.01	
9507014	<0.01	
9507015	<0.01	
9507016	<0.01	
9507017	<0.01	
9507018	<0.01	<0.01
9507019	<0.01	
9507020	<0.01	
9507021	<0.01	
9507022	<0.01	
9507023	<0.01	
9507024	<0.01	
9507025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38693

Page 3 of 4

Sample	Au (ppm)	Au(R) (ppm)
9507026	<0.01	
9507027	<0.01	
9507028	<0.01	
07029	<0.01	
9507030	0.40	0.45
9507031	0.04	0.07
9507032	<0.01	
9507033	<0.01	<0.01
9507034	<0.01	
9507035	<0.01	<0.01
9507036	<0.01	
9507037	<0.01	
9507038	<0.01	
9507039	<0.01	
9507040	<0.01	
9507041	<0.01	
9507042	<0.01	
9507043	<0.01	
9507044	<0.01	
9507045	<0.01	
9507046	<0.01	
9507047	<0.01	
9507048	<0.01	<0.01
9507049	<0.01	
9507050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38693

Page 4 of 4

Sample	Au (ppm)	Au(R) (ppm)
9507051	<0.01	
9507052	<0.01	
9507053	<0.01	
07054	<0.01	
9507055	<0.01	<0.01
9507056	<0.01	
9507057	<0.01	
9507058	<0.01	
9507059	<0.01	
9507060	<0.01	
9507061	<0.01	
9507062	<0.01	<0.01
9507063	<0.01	
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38714

Samples Received: 30/09/97

Number of Samples: 147

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 0330

Project:

Cost Code:

Page 1 of 7

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 008 & DCRC 009

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Authorisation: Ray Wooldridge

Report Dated: 10/10/97



ASSAYCORP

ASSAY CODE: AC 38714

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Sample	Au (ppm)	Au(R) (ppm)
9508001	<0.01	
9508002	<0.01	
9508003	<0.01	
9508004	<0.01	
9508005	0.08	
9508006	<0.01	
9508007	<0.01	
9508008	0.02	
9508009	<0.01	
9508010	0.01	
9508011	16.1	15.7
9508012	13.1	12.2
9508013	0.17	0.23
9508014	0.08	
9508015	<0.01	
9508016	0.01	
9508017	<0.01	
9508018	0.19	0.16
9508019	<0.01	
9508020	<0.01	
9508021	<0.01	
9508022	0.09	
9508023	0.05	
9508024	<0.01	<0.01
9508025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38714

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Sample	Au (ppm)	Au(R) (ppm)
9508026	<0.01	
9508027	<0.01	
9508028	0.05	
508029	<0.01	
9508030	<0.01	
9508031	<0.01	
9508032	<0.01	
9508033	<0.01	
9508034	0.04	0.04
9508035	<0.01	
9508036	<0.01	
9508037	<0.01	
9508038	<0.01	
9508039	<0.01	
9508040	<0.01	<0.01
9508041	<0.01	
9508042	<0.01	
9508043	<0.01	
9508044	<0.01	
9508045	<0.01	<0.01
9508046	<0.01	
9508047	<0.01	
9508048	<0.01	<0.01
9508049	<0.01	
9508050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38714

Page 4 of 7

Sample	Au (ppm)	Au(R) (ppm)
9508051	<0.01	
9508052	<0.01	
9508053	<0.01	
9508054	<0.01	
9508055	<0.01	
9508056	<0.01	
9508057	<0.01	
9508058	<0.01	
9508059	0.09	0.09
9508060	0.06	
9508061	<0.01	<0.01
9508062	<0.01	
9508063	0.05	
9509001	0.13	0.14
9509002	<0.01	
9509003	<0.01	
9509004	<0.01	
9509005	<0.01	
9509006	<0.01	
9509007	<0.01	<0.01
9509008	<0.01	
9509009	<0.01	
9509010	<0.01	
9509011	<0.01	
9509012	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38714

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Sample	Au (ppm)	Au(R) (ppm)
9509013	<0.01	
9509014	<0.01	
9509015	<0.01	
509016	<0.01	
9509017	<0.01	
9509018	<0.01	
9509019	<0.01	
9509020	<0.01	
9509021	<0.01	
9509022	<0.01	<0.01
9509023	<0.01	
9509024	<0.01	
9509025	<0.01	
9509026	<0.01	
9509027	<0.01	
9509028	<0.01	
9509029	<0.01	<0.01
9509030	0.15	0.15
9509031	<0.01	
9509032	<0.01	
9509033	<0.01	
9509034	<0.01	
9509035	<0.01	
9509036	<0.01	
9509037	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38714

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Sample	Au (ppm)	Au(R) (ppm)
9509038	<0.01	
9509039	<0.01	
9509040	<0.01	
9509041	<0.01	
9509042	0.12	0.10
9509043	<0.01	<0.01
9509044	<0.01	
9509045	<0.01	
9509046	<0.01	
9509047	<0.01	
9509048	<0.01	
9509049	6.81	6.26
9509050	2.75	2.83
9509051	0.64	0.63
9509052	0.65	0.59
9509053	0.23	0.28
9509054	0.04	
9509055	0.03	
9509056	0.13	
9509057	0.03	
9509058	0.17	
9509059	<0.01	
9509060	<0.01	
9509061	<0.01	
9509062	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38714

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Sample	Au (ppm)	Au(R) (ppm)
9509063	<0.01	
9509064	<0.01	
9509065	<0.01	
9509066	<0.01	<0.01
9509067	<0.01	
9509068	<0.01	
9509069	<0.01	
9509070	<0.01	
9509071	<0.01	
9509072	<0.01	
9509073	0.02	
9509074	<0.01	<0.01
9509075	<0.01	
9509076	0.01	0.01
9509077	0.27	0.28
9509078	0.01	
9509079	0.03	
9509080	<0.01	
9509081	<0.01	
9509082	<0.01	
9509083	<0.01	<0.01
9509084	<0.01	
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38756

Samples Received: 02/10/97

Number of Samples: 163

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 0332

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Page 1 of 8

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 010 & DCRC 011

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 04/10/97



ASSAYCORP

ASSAY CODE: AC 38756

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Sample	Au (ppm)	Au(R) (ppm)
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9510001	0.06	0.04
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9510002	0.01	
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9510003	<0.01	
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9510004	<0.01	
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9510005	<0.01	
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9510006	<0.01	
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9510007	<0.01	
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9510008	<0.01	
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9510009	<0.01	<0.01
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9510010	<0.01	
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9510011	<0.01	
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9510012	<0.01	
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9510013	<0.01	
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9510014	<0.01	
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9510015	<0.01	<0.01
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9510016	<0.01	
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9510017	<0.01	
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9510018	0.22	
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9510019	0.02	
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9510020	<0.01	
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9510021	<0.01	
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9510022	0.01	
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9510023	<0.01	
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9510024	<0.01	
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9510025	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38756

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Sample	Au (ppm)	Au(R) (ppm)
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9510026	<0.01	
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9510027	<0.01	
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9510028	<0.01	
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9510029	<0.01	
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9510030	0.01	
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9510031	0.01	
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9510032	<0.01	
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9510033	<0.01	
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9510034	<0.01	
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9510035	0.60	0.52
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9510036	0.05	
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9510037	3.56	3.65
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9510038	0.07	
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9510039	0.03	
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9510040	0.01	
---------	------	--

9510041	<0.01	<0.01
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9510042	<0.01	
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9510043	<0.01	
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9510044	<0.01	
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9510045	<0.01	<0.01
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9510046	<0.01	
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9510047	<0.01	
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9510048	<0.01	
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9510049	<0.01	
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9510050	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38756

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Sample	Au (ppm)	Au(R) (ppm)
9510051	<0.01	
9510052	<0.01	
9510053	<0.01	
9510054	<0.01	
9510055	<0.01	
9510056	<0.01	
9510057	<0.01	
9510058	<0.01	
9510059	<0.01	
9510060	<0.01	
9510061	<0.01	<0.01
9510062	<0.01	
9510063	<0.01	
9510064	<0.01	
9510065	<0.01	
9510066	<0.01	
9510067	<0.01	
9510068	<0.01	
9510069	<0.01	
9510070	<0.01	
9510071	<0.01	
9510072	0.06	0.08
9510073	<0.01	
9510074	<0.01	
9510075	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38756

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Sample	Au (ppm)	Au(R) (ppm)
9510076	<0.01	
9510077	<0.01	
9510078	<0.01	
9510079	<0.01	
9510080	<0.01	
9510081	<0.01	
9510082	<0.01	
9510083	<0.01	
9510084	<0.01	
9511001	<0.01	
9511002	<0.01	
9511003	<0.01	
9511004	<0.01	
9511005	<0.01	<0.01
9511006	<0.01	
9511007	<0.01	<0.01
9511008	<0.01	
9511009	<0.01	
9511010	0.01	
9511011	0.13	0.15
9511012	<0.01	
9511013	<0.01	
9511014	<0.01	
9511015	<0.01	
9511016	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38756

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Sample	Au (ppm)	Au(R) (ppm)
9511017	0.91	0.98
9511018	0.03	0.03
9511019	<0.01	
9511020	0.01	0.01
9511021	<0.01	
9511022	<0.01	
9511023	<0.01	
9511024	<0.01	
9511025	<0.01	
9511026	<0.01	
9511027	<0.01	
9511028	<0.01	
9511029	<0.01	
9511030	<0.01	
9511031	<0.01	
9511032	<0.01	
9511033	<0.01	
9511034	<0.01	
9511035	<0.01	
9511036	<0.01	
9511037	<0.01	<0.01
9511038	<0.01	
9511039	<0.01	
9511040	<0.01	
9511041	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38756

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Sample	Au (ppm)	Au(R) (ppm)
9511042	<0.01	
9511043	<0.01	
9511044	<0.01	
9511045	<0.01	<0.01
9511046	<0.01	
9511047	<0.01	
9511048	<0.01	
9511049	<0.01	
9511050	<0.01	
9511051	0.04	0.04
9511052	0.23	
9511053	<0.01	
9511054	<0.01	<0.01
9511055	<0.01	
9511056	<0.01	
9511057	<0.01	
9511058	<0.01	
9511059	<0.01	<0.01
9511060	0.06	0.08
9511061	0.01	<0.01
9511062	<0.01	
9511063	<0.01	
9511064	<0.01	<0.01
9511065	<0.01	
9511066	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38756

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Sample	Au (ppm)	Au(R) (ppm)
9511067	<0.01	
9511068	<0.01	
9511069	<0.01	
511070	<0.01	
9511071	<0.01	
9511072	<0.01	<0.01
9511073	<0.01	
9511074	<0.01	
9511075	<0.01	<0.01
9511076	<0.01	
9511077	<0.01	
9511078	<0.01	
9511079	0.07	0.09
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38847

Samples Received: 09/10/97

Number of Samples: 126

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 0341

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Page 1 of 7

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 012 & DCRC 013

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Authorisation: Ray Wooldridge

Report Dated: 10/10/97



ASSAYCORP

ASSAY CODE: AC 38847

Page 2 of 7

Sample	Au (ppm)	Au(R) (ppm)
9512001	0.12	0.13
9512002	0.03	
9512003	<0.01	
9512004	<0.01	
9512005	<0.01	
9512006	<0.01	
9512007	<0.01	
9512008	<0.01	
9512009	<0.01	
9512010	<0.01	
9512011	<0.01	
9512012	<0.01	
9512013	0.24	0.24
9512014	0.77	0.83
9512015	0.04	
9512016	<0.01	
9512017	0.03	
9512018	2.96	2.71
9512019	1.30	1.06
9512020	<0.01	
9512021	<0.01	
9512022	<0.01	
9512023	<0.01	
9512024	<0.01	
9512025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38847

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Sample	Au (ppm)	Au(R) (ppm)
9512026	<0.01	
9512027	<0.01	
9512028	<0.01	<0.01
512029	<0.01	
9512030	<0.01	
9512031	<0.01	
9512032	<0.01	
9512033	<0.01	
9512034	<0.01	
9512035	<0.01	
9512036	<0.01	
9512037	<0.01	
9512038	<0.01	<0.01
9512039	<0.01	<0.01
9512040	<0.01	
9512041	<0.01	
9512042	<0.01	
9512043	0.05	
9512044	<0.01	
9512045	<0.01	
9512046	<0.01	
9512047	<0.01	
9512048	<0.01	
9512049	<0.01	
9512050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38847

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Sample	Au (ppm)	Au(R) (ppm)
9512051	<0.01	<0.01
9512052	<0.01	
9512053	<0.01	
9512054	<0.01	
9512055	<0.01	
9512056	<0.01	
9512057	<0.01	
9512058	<0.01	
9512059	<0.01	
9512060	<0.01	
9512061	0.20	0.17
9512062	<0.01	
9512063	<0.01	<0.01
9513001	0.06	
9513002	0.02	
9513003	<0.01	
9513004	0.01	
9513005	0.22	0.26
9513006	0.01	
9513007	0.02	
9513008	<0.01	<0.01
9513009	<0.01	
9513010	0.02	
9513011	0.03	
9513012	0.04	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38847

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Sample	Au (ppm)	Au(R) (ppm)
9513013	<0.01	
9513014	<0.01	
9513015	<0.01	
513016	<0.01	
9513017	<0.01	<0.01
9513018	<0.01	
9513019	<0.01	
9513020	<0.01	
9513021	<0.01	
9513022	<0.01	
9513023	<0.01	
9513024	<0.01	
9513025	<0.01	
9513026	0.01	
9513027	0.05	0.03
9513028	<0.01	
9513029	<0.01	
9513030	<0.01	<0.01
9513031	<0.01	
9513032	<0.01	
9513033	<0.01	<0.01
9513034	<0.01	
9513035	<0.01	
9513036	<0.01	<0.01
9513037	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38847

Page 6 of 7

Sample	Au (ppm)	Au(R) (ppm)
9513038	<0.01	
9513039	<0.01	
9513040	<0.01	
513041	<0.01	<0.01
9513042	<0.01	
9513043	<0.01	
9513044	<0.01	
9513045	<0.01	
9513046	<0.01	<0.01
9513047	<0.01	
9513048	<0.01	
9513049	<0.01	
9513050	<0.01	
9513051	<0.01	
9513052	<0.01	<0.01
9513053	<0.01	
9513054	<0.01	
9513055	<0.01	
9513056	<0.01	<0.01
9513057	<0.01	
9513058	<0.01	
9513059	<0.01	
9513060	<0.01	<0.01
9513061	<0.01	
9513062	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38847

Page 7 of 7

Sample	Au (ppm)	Au(R) (ppm)
9513063	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38848

Samples Received: 10/10/97

Number of Samples: 254

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 0342

Project:

Cost Code:

Assaycorp Pty Ltd
A.C.N. 052 982 911
174 Ward St
Pine Creek NT 0847
Ph (08) 8976 1262
Fax (08) 8976 1310

Report Distribution
Nick Burn

Page 1 of 12

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 014, DCRC 015 & DCRC 016

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Samples 9515020, 9515040, 9515060, 9515080,
9515089, 9515090, 9515091, 9515092, 9516020,
9516040, 9516060, 9516091 to 9516094.

Authorisation: Ray Wooldridge
Report Dated: 11/10/97



ASSAYCORP

ASSAY CODE: AC 38848

Page 2 of 12

Sample	Au (ppm)	Au(R) (ppm)
9514001	<0.01	
9514002	<0.01	
9514003	<0.01	
9514004	<0.01	
9514005	<0.01	
9514006	<0.01	
9514007	<0.01	
9514008	<0.01	
9514009	<0.01	<0.01
9514010	<0.01	
9514011	<0.01	
9514012	<0.01	
9514013	<0.01	
9514014	<0.01	
9514015	<0.01	<0.01
9514016	<0.01	
9514017	<0.01	
9514018	<0.01	
9514019	<0.01	
9514020	<0.01	
9514021	<0.01	
9514022	<0.01	
9514023	<0.01	
9514024	<0.01	<0.01
9514025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
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9514026	<0.01	
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9514027	<0.01	
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9514028	<0.01	
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514029	<0.01	
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9514030	<0.01	
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9514031	<0.01	
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9514032	<0.01	
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9514033	<0.01	
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9514034	<0.01	
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9514035	<0.01	
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9514036	<0.01	
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9514037	<0.01	
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9514038	<0.01	
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9514039	<0.01	
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9514040	<0.01	
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9514041	<0.01	<0.01
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9514042	<0.01	
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9514043	<0.01	
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9514044	<0.01	
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9514045	<0.01	<0.01
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9514046	<0.01	
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9514047	<0.01	
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9514048	0.25	0.25
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9514049	<0.01	
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9514050	0.02	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
9514051	<0.01	
9514052	6.99	7.16
9514053	0.41	0.48
9514054	0.19	
9514055	0.04	
9514056	0.03	
9514057	<0.01	
9514058	0.05	
9514059	<0.01	
9514060	<0.01	
9514061	<0.01	<0.01
9514062	<0.01	
9514063	<0.01	
9514064	<0.01	
9514065	<0.01	
9514066	<0.01	
9514067	<0.01	
9514068	<0.01	
9514069	<0.01	
9514070	<0.01	
9514071	<0.01	
9514072	<0.01	
9514073	<0.01	
9514074	<0.01	
9514075	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
9514076	<0.01	
9514077	<0.01	
9514078	<0.01	
514079	0.07	
9514080	<0.01	
9514081	<0.01	
9514082	<0.01	
9514083	<0.01	
9514084	<0.01	<0.01
9515001	0.10	0.09
9515002	<0.01	
9515003	<0.01	
9515004	<0.01	
9515005	<0.01	<0.01
9515006	0.01	
9515007	<0.01	<0.01
9515008	<0.01	
9515009	<0.01	
9515010	<0.01	
9515011	<0.01	
9515012	<0.01	
9515013	<0.01	
9515014	<0.01	
9515015	<0.01	
9515016	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
9515017	0.03	0.05
9515018	<0.01	
9515019	<0.01	
515021	<0.01	<0.01
9515022	<0.01	
9515023	0.06	
9515024	<0.01	
9515025	<0.01	
9515026	<0.01	
9515027	<0.01	
9515028	<0.01	
9515029	<0.01	
9515030	<0.01	
9515031	<0.01	
9515032	<0.01	
9515033	<0.01	
9515034	<0.01	
9515035	<0.01	
9515036	<0.01	
9515037	<0.01	
9515038	<0.01	
9515039	<0.01	
9515041	<0.01	
9515042	<0.01	
9515043	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
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9515044	<0.01	
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9515045	0.13	0.16
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9515046	0.70	0.64
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515047	0.04	
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9515048	0.03	0.04
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9515049	<0.01	
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9515050	<0.01	
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9515051	<0.01	
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9515052	<0.01	
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9515053	<0.01	
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9515054	<0.01	
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9515055	<0.01	
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9515056	<0.01	
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9515057	<0.01	
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9515058	0.02	
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9515059	<0.01	
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9515061	<0.01	
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9515062	<0.01	<0.01
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9515063	<0.01	
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9515064	<0.01	
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9515065	<0.01	
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9515066	<0.01	
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9515067	<0.01	<0.01
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9515068	<0.01	
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9515069	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
9515070	<0.01	<0.01
9515071	<0.01	
9515072	<0.01	
9515073	<0.01	
9515074	<0.01	
9515075	<0.01	
9515076	<0.01	
9515077	<0.01	
9515078	<0.01	
9515079	<0.01	<0.01
9515081	0.12	
9515082	2.46	2.14
9515083	0.08	0.10
9515084	<0.01	
9515085	0.09	0.09
9515086	0.02	
9515087	<0.01	
9515088	0.01	0.02
9516001	0.01	0.01
9516002	<0.01	<0.01
9516003	<0.01	
9516004	<0.01	
9516005	<0.01	
9516006	<0.01	
9516007	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
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9516008	<0.01	
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9516009	<0.01	
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9516010	<0.01	
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516011	<0.01	
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9516012	<0.01	
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9516013	0.01	<0.01
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9516014	<0.01	
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9516015	0.01	
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9516016	<0.01	
---------	-------	--

9516017	<0.01	
---------	-------	--

9516018	<0.01	
---------	-------	--

9516019	<0.01	
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9516021	<0.01	
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9516022	<0.01	
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9516023	<0.01	
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9516024	<0.01	<0.01
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9516025	<0.01	
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9516026	<0.01	
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9516027	<0.01	
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9516028	<0.01	
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9516029	<0.01	
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9516030	<0.01	
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9516031	<0.01	<0.01
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9516032	<0.01	
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9516033	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
9516034	<0.01	
9516035	<0.01	
9516036	<0.01	
9516037	<0.01	
9516038	<0.01	
9516039	<0.01	
9516041	<0.01	
9516042	<0.01	
9516043	<0.01	
9516044	<0.01	
9516045	<0.01	
9516046	<0.01	<0.01
9516047	<0.01	
9516048	<0.01	
9516049	<0.01	
9516050	<0.01	
9516051	<0.01	
9516052	<0.01	<0.01
9516053	<0.01	
9516054	<0.01	
9516055	<0.01	
9516056	<0.01	
9516057	<0.01	<0.01
9516058	<0.01	
9516059	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
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9516061	<0.01	
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9516062	<0.01	
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9516063	<0.01	
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516064	<0.01	
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9516065	<0.01	
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9516066	<0.01	
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9516067	<0.01	<0.01
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9516068	<0.01	
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9516069	<0.01	
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9516070	<0.01	
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9516071	<0.01	<0.01
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9516072	<0.01	
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9516073	<0.01	
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9516074	<0.01	
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9516075	<0.01	
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9516076	<0.01	
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9516077	<0.01	
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9516078	<0.01	
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9516079	0.97	1.01
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9516081	0.03	0.02
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9516082	<0.01	
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9516083	0.01	
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9516084	<0.01	<0.01
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9516085	<0.01	
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9516086	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38848

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Sample	Au (ppm)	Au(R) (ppm)
9516087	<0.01	<0.01
9516088	<0.01	
9516089	<0.01	
516090	<0.01	
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38859

Samples Received: 10/10/97

Number of Samples: 100

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 0343

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

PINE CREEK NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Page 1 of 5

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 017.

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Authorisation: Ray Wooldridge

Report Dated: 12/10/97



ASSAYCORP

ASSAY CODE: AC 38859

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Sample	Au (ppm)	Au(R) (ppm)
9517001	<0.01	
9517002	<0.01	
9517003	<0.01	
9517004	<0.01	
9517005	<0.01	
9517006	<0.01	
9517007	<0.01	
9517008	<0.01	
9517009	<0.01	<0.01
9517010	<0.01	
9517011	<0.01	
9517012	<0.01	
9517013	<0.01	
9517014	<0.01	
9517015	<0.01	<0.01
9517016	<0.01	
9517017	<0.01	
9517018	<0.01	
9517019	<0.01	
9517020	<0.01	
9517021	<0.01	
9517022	<0.01	
9517023	<0.01	
9517024	<0.01	<0.01
9517025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38859

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Sample	Au (ppm)	Au(R) (ppm)
9517026	<0.01	
9517027	<0.01	
9517028	<0.01	
9517029	<0.01	
9517030	0.07	
9517031	<0.01	
9517032	<0.01	
9517033	<0.01	
9517034	<0.01	
9517035	<0.01	
9517036	<0.01	
9517037	<0.01	
9517038	<0.01	
9517039	<0.01	
9517040	<0.01	
9517041	<0.01	<0.01
9517042	<0.01	
9517043	<0.01	
9517044	<0.01	
9517045	<0.01	<0.01
9517046	<0.01	
9517047	0.03	
9517048	0.05	
9517049	0.01	
9517050	1.72	1.68
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38859

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Sample	Au (ppm)	Au(R) (ppm)
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9517051	4.09	4.19
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9517052	0.08	0.11
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9517053	0.20	0.24
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517054	0.19	
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9517055	0.02	
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9517056	0.04	
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9517057	<0.01	
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9517058	0.01	
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9517059	<0.01	
---------	-------	--

9517060	<0.01	
---------	-------	--

9517061	<0.01	<0.01
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9517062	<0.01	
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9517063	<0.01	
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9517064	<0.01	
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9517065	<0.01	
---------	-------	--

9517066	<0.01	
---------	-------	--

9517067	0.11	
---------	------	--

9517068	0.03	
---------	------	--

9517069	0.10	0.12
---------	------	------

9517070	0.01	
---------	------	--

9517071	0.03	
---------	------	--

9517072	0.02	
---------	------	--

9517073	<0.01	
---------	-------	--

9517074	0.03	0.04
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9517075	<0.01	<0.01
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38859

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Sample	Au (ppm)	Au(R) (ppm)
9517076	<0.01	
9517077	<0.01	
9517078	<0.01	
9517079	<0.01	
9517080	<0.01	
9517081	<0.01	
9517082	<0.01	
9517083	<0.01	
9517084	<0.01	<0.01
9515020	<0.01	
9515040	<0.01	
9515060	<0.01	
9515080	0.03	
9515089	<0.01	
9515090	<0.01	
9515091	0.01	0.01
9515092	0.04	0.07
9516020	<0.01	
9516040	<0.01	
9516060	<0.01	
9516080	0.59	0.62
9516091	<0.01	
9516092	<0.01	
9516093	<0.01	
9516094	0.34	0.37
Method	FA50	FA50



ASSAYCORP

✓
SJB

Report Code: AC 38890

Samples Received: 14/10/97

Number of Samples: 230

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 0344

Project:

Cost Code:

Page 1 of 11

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 018 & DCRC 019

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Authorisation: Ray Wooldridge

Report Dated: 15/10/97



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9518001	0.03	
9518002	0.01	
9518003	0.04	
9518004	0.01	
9518005	0.01	
9518006	0.04	
9518007	0.02	
9518008	0.25	0.23
9518009	0.02	0.03
9518010	0.01	
9518011	0.01	
9518012	0.02	
9518013	0.03	
9518014	0.02	
9518015	0.02	<0.01
9518016	0.01	
9518017	0.01	
9518018	0.01	
9518019	<0.01	
9518020	<< Sample not received >>	
9518021	0.01	
9518022	0.01	
9518023	<0.01	
9518024	<0.01	<0.01
9518025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9518026	0.01	
9518027	<0.01	
9518028	<0.01	
18029	<0.01	
9518030	<0.01	
9518031	<0.01	
9518032	<0.01	
9518033	<0.01	
9518034	<0.01	
9518035	0.01	
9518036	<0.01	
9518037	0.01	
9518038	<0.01	
9518039	<0.01	
9518040	<< Sample not received >>	
9518041	<0.01	<0.01
9518042	<0.01	
9518043	<0.01	
9518044	0.03	
9518045	<0.01	<0.01
9518046	<0.01	
9518047	0.02	
9518048	<0.01	
9518049	<0.01	
9518050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9518051	<0.01	
9518052	<0.01	
9518053	<0.01	
9518054	<0.01	
9518055	<0.01	
9518056	0.01	
9518057	<0.01	
9518058	0.01	
9518059	0.01	
9518060	<< Sample not received >>	
9518061	<< Sample not received >>	
9518062	<< Sample not received >>	
9518063	<< Sample not received >>	
9519001	0.02	
9519002	<0.01	
9519003	<0.01	
9519004	<0.01	
9519005	<0.01	
9519006	<0.01	
9519007	<0.01	
9519008	<0.01	
9519009	<0.01	
9519010	<0.01	
9519011	<0.01	
9519012	0.03	0.03
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9519013	<0.01	
9519014	<0.01	
9519015	<0.01	
9519016	0.05	0.04
9519017	<0.01	0.01
9519018	<0.01	<0.01
9519019	<0.01	
9519020	<0.01	
9519021	<0.01	<0.01
9519022	0.01	
9519023	<0.01	
9519024	0.01	
9519025	<0.01	
9519026	<0.01	
9519027	<0.01	
9519028	<0.01	<0.01
9519029	<0.01	
9519030	<< Sample not received >>	
9519031	<0.01	
9519032	<0.01	
9519033	<0.01	
9519034	<0.01	
9519035	<0.01	
9519036	<0.01	
9519037	0.05	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9519038	<0.01	
9519039	0.02	
9519040	<0.01	
19041	0.01	
9519042	<0.01	
9519043	<0.01	
9519044	<0.01	
9519045	<0.01	
9519046	0.04	
9519047	<0.01	
9519048	0.04	
9519049	<0.01	
9519050	<0.01	
9519051	<0.01	
9519052	0.11	0.14
9519053	<0.01	
9519054	<0.01	
9519055	<0.01	
9519056	<0.01	
9519057	<0.01	
9519058	0.01	0.02
9519059	<0.01	
9519060	<< Sample not received >>	
9519061	<0.01	
9519062	0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9519063	0.01	
9519064	<0.01	
9519065	0.48	
9519066	0.06	0.10
9519067	0.15	0.17
9519068	0.02	
9519069	0.04	
9519070	<0.01	
9519071	<0.01	
9519072	<0.01	
9519073	<0.01	
9519074	<0.01	
9519075	<0.01	
9519076	<0.01	
9519077	<0.01	
9519078	0.03	
9519079	<0.01	
9519080	<< Sample not received >>	
9519081	<< Sample not received >>	
9519082	<< Sample not received >>	
9519083	<< Sample not received >>	
9520001	<0.01	
9520002	<0.01	<0.01
9520003	<0.01	
9520004	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9520005	<0.01	
9520006	<0.01	
9520007	<0.01	
9520008	<0.01	
9520009	<0.01	
9520010	<0.01	
9520011	<0.01	
9520012	<0.01	
9520013	<0.01	
9520014	<0.01	<0.01
9520015	<0.01	
9520016	<0.01	
9520017	<0.01	
9520018	0.01	
9520019	<0.01	
9520020	<< Sample not received >>	
9520021	<0.01	
9520022	<0.01	
9520023	<0.01	
9520024	<0.01	
9520025	<0.01	
9520026	0.01	
9520027	<0.01	<0.01
9520028	<0.01	
9520029	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
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9520030	<0.01	
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9520031	<0.01	
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9520032	0.02	
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9520033	<0.01	
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9520034	0.01	
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9520035	0.51	0.53
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9520036	0.04	
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9520037	<0.01	
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9520038	0.01	<0.01
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9520039	0.21	0.24
---------	------	------

9520040	<< Sample not received >>	
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9520041	1.32	1.34
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9520042	3.36	3.94
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9520043	0.45	
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9520044	0.01	0.02
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9520045	0.02	
---------	------	--

9520046	0.01	
---------	------	--

9520047	0.01	
---------	------	--

9520048	0.01	0.01
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9520049	0.01	
---------	------	--

9520050	<0.01	
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9520051	0.05	0.04
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9520052	<0.01	
---------	-------	--

9520053	<0.01	
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9520054	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
9520055	<0.01	<0.01
9520056	<0.01	
9520057	<0.01	
9520058	<0.01	
9520059	0.01	0.01
9520060	<< Sample not received >>	
9520061	0.01	
9520062	<0.01	
9520063	<0.01	
9520064	<0.01	<0.01
9520065	<0.01	
9520066	<0.01	
9520067	<0.01	
9520068	<0.01	<0.01
9520069	<0.01	<0.01
9520070	<0.01	
9520071	0.01	
9520072	<0.01	<0.01
9520073	0.01	
9520074	0.02	
9520075	<0.01	<0.01
9520076	<0.01	
9520077	<0.01	
9520078	<0.01	
9520079	<0.01	0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38890

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Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9520080	<< Sample not received >>	
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9520081	<< Sample not received >>	
---------	---------------------------	--

9520082	<< Sample not received >>	
---------	---------------------------	--

520083	<< Sample not received >>	
--------	---------------------------	--

9520084	<< Sample not received >>	
---------	---------------------------	--

Method	FA50	FA50
--------	------	------



ASSAYCORP

✓
SUB

Report Code: AC 38903

Samples Received: 15/10/97

Number of Samples: 20

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 0344

Project:

Cost Code:

Page 1 of 2

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 020

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.
SNR'S FROM AC38890.

Authorisation: Ray Wooldridge
Report Dated: 16/10/97



ASSAYCORP

ASSAY CODE: AC 38903

Page 2 of 2

Sample	Au (ppm)	Au(R) (ppm)
9518020	<0.01	
9518040	<0.01	
9518060	<0.01	
9518061	<0.01	
9518062	<0.01	
9518063	<0.01	
9519030	<0.01	
9519060	<0.01	<0.01
9519080	<0.01	
9519081	<0.01	
9519082	<0.01	
9519083	<0.01	
9520020	<0.01	
9520040	0.02	0.02
9520060	<0.01	<0.01
9520080	<0.01	
9520081	<0.01	
9520082	0.02	0.02
9520083	<0.01	
9520084	<0.01	
Method	FA50	FA50



ASSAYCORP

Report Code: AC 38902

Samples Received: 15/10/97

Number of Samples: 184

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Reference: 0345

Project:

Cost Code:

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Page 1 of 9

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 021 & DCRC 024

Report Comment: This cover sheet is an integral part of the report. This report can only be reproduced in full.

Authorisation: Ray Wooldridge

Report Dated: 17/10/97



ASSAYCORP

ASSAY CODE: AC 38902

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Sample	Au (ppm)	Au(R) (ppm)
9521001	<0.01	
9521002	0.01	
9521003	0.04	
9521004	<0.01	
9521005	0.01	
9521006	0.01	
9521007	<0.01	
9521008	<0.01	
9521009	<0.01	<0.01
9521010	0.01	
9521011	0.01	
9521012	<0.01	
9521013	<0.01	
9521014	<0.01	
9521015	<0.01	<0.01
9521016	0.01	
9521017	<0.01	
9521018	<0.01	
9521019	<0.01	
9521020	0.01	
9521021	<0.01	
9521022	<0.01	
9521023	0.01	
9521024	0.03	0.03
9521025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38902

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Sample	Au (ppm)	Au(R) (ppm)
9521026	<0.01	
9521027	<0.01	
9521028	<0.01	
9521029	<0.01	
9521030	<0.01	
9521031	<0.01	
9521032	<0.01	
9521033	<0.01	
9521034	<0.01	
9521035	<0.01	
9521036	<0.01	
9521037	<0.01	
9521038	0.02	
9521039	0.01	
9521040	<0.01	
9521041	<0.01	<0.01
9521042	<0.01	
9521043	0.48	0.46
9521044	0.01	
9521045	0.01	0.01
9521046	0.03	
9521047	0.01	
9521048	<0.01	
9521049	0.04	
9521050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38902

Page 4 of 9

Sample	Au (ppm)	Au(R) (ppm)
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9521051	0.01	
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9521052	0.03	
---------	------	--

9521053	<< Sample not received >>	
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9521054	<0.01	
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9521055	0.01	
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9521056	0.01	
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9521057	0.01	
---------	------	--

9521058	<0.01	
---------	-------	--

9521059	0.02	
---------	------	--

9521060	0.01	
---------	------	--

9521061	0.01	
---------	------	--

9521062	<0.01	
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9521063	0.01	
---------	------	--

9521064	0.01	
---------	------	--

9521065	<0.01	<0.01
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9521066	<0.01	
---------	-------	--

9521067	<0.01	
---------	-------	--

9521068	<0.01	
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9521069	<0.01	
---------	-------	--

9521070	<0.01	
---------	-------	--

9521071	<0.01	
---------	-------	--

9521072	<0.01	
---------	-------	--

9521073	<0.01	
---------	-------	--

9521074	<0.01	
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9521075	<0.01	<0.01
---------	-------	-------

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38902

Page 5 of 9

Sample	Au (ppm)	Au(R) (ppm)
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9521076	<0.01	
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9521077	<0.01	
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9521078	<0.01	
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9521079	0.01	
---------	------	--

9521080	0.02	
---------	------	--

9521081	0.01	
---------	------	--

9521082	0.01	
---------	------	--

9521083	<0.01	
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9521084	<0.01	<0.01
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9521085	0.01	
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9521086	0.01	
---------	------	--

9521087	<0.01	
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9521088	0.01	
---------	------	--

9521089	0.40	0.35
---------	------	------

9521090	0.03	
---------	------	--

9521091	0.85	0.97
---------	------	------

9521092	0.07	
---------	------	--

9521093	0.02	
---------	------	--

9521094	<0.01	
---------	-------	--

9521095	<0.01	
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9521096	<0.01	
---------	-------	--

9521097	<0.01	
---------	-------	--

9521098	<0.01	
---------	-------	--

9521099	0.02	
---------	------	--

9524001	<0.01	
---------	-------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 38902

Page 6 of 9

Sample	Au (ppm)	Au(R) (ppm)
9524002	<0.01	
9524003	<0.01	
9524004	<0.01	
9524005	<0.01	<0.01
9524006	<0.01	
9524007	<0.01	
9524008	<0.01	
9524009	<0.01	
9524010	<0.01	
9524011	<0.01	
9524012	<0.01	
9524013	<0.01	
9524014	<0.01	
9524015	<0.01	
9524016	<0.01	
9524017	<0.01	
9524018	<0.01	
9524019	<0.01	
9524020	<0.01	
9524021	<0.01	
9524022	<0.01	<0.01
9524023	<0.01	
9524024	<0.01	
9524025	<0.01	
9524026	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38902

Page 7 of 9

Sample	Au (ppm)	Au(R) (ppm)
9524027	<0.01	
9524028	<0.01	
9524029	<0.01	
9524030	<0.01	<0.01
9524031	<0.01	
9524032	<0.01	
9524033	<0.01	
9524034	<0.01	
9524035	<0.01	
9524036	0.02	
9524037	0.05	
9524038	<0.01	
9524039	<0.01	
9524040	0.01	
9524041	<0.01	
9524042	<0.01	
9524043	<0.01	
9524044	<0.01	<0.01
9524045	0.01	
9524046	0.03	
9524047	<0.01	
9524048	0.02	
9524049	<0.01	<0.01
9524050	<0.01	
9524051	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38902

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Sample	Au (ppm)	Au(R) (ppm)
9524052	<0.01	
9524053	0.01	
9524054	10.1	10.2
9524055	2.18	2.13
9524056	0.39	0.37
9524057	0.19	
9524058	0.06	
9524059	0.02	
9524060	0.04	
9524061	0.02	
9524062	<0.01	
9524063	<0.01	
9524064	<0.01	
9524065	<0.01	
9524066	<0.01	
9524067	<0.01	
9524068	<0.01	
9524069	<0.01	
9524070	<0.01	
9524071	<0.01	
9524072	<0.01	
9524073	<0.01	
9524074	<0.01	<0.01
9524075	<0.01	
9524076	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 38902

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Sample	Au (ppm)	Au(R) (ppm)
9524077	0.01	
9524078	0.01	
9524079	<0.01	
9524080	<0.01	
9524081	<0.01	<0.01
9524082	<0.01	<0.01
9524083	0.04	0.04
9524084	<0.01	
053	<0.01	
Method	FA50	FA50



ASSAYCORP

✓
sub

Report Code: AC 39143

Samples Received: 01/11/97

Number of Samples: 203

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1517

Project:

Cost Code:

Page 1 of 10

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 027, 028 & 029.

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Authorisation: Ray Wooldridge

Report Dated: 03/11/97



ASSAYCORP

ASSAY CODE: AC 39143

Page 2 of 10

Sample	Au (ppm)	Au(R) (ppm)
9527001	0.01	
9527002	0.02	
9527003	0.03	
9527004	0.02	
9527005	0.02	
9527006	0.02	0.01
9527007	0.02	
9527008	0.02	
9527009	0.01	
9527010	0.02	
9527011	0.02	
9527012	0.02	
9527013	0.01	
9527014	0.02	
27015	0.01	0.01
9527016	0.01	
9527017	0.01	
9527018	0.01	
9527019	0.01	
9527020	0.01	
9527021	0.03	0.02
9527022	0.01	
9527023	0.02	
9527024	0.01	0.02
9527025	0.02	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39143

Page 3 of 10

Sample	Au (ppm)	Au(R) (ppm)
9527026	0.01	
9527027	0.01	
9527028	0.01	
9527029	0.01	
9527030	0.01	
9527031	0.02	
9527032	0.02	
9527033	0.01	
9527034	0.11	
9527035	<0.01	
9527036	0.01	
9527037	0.01	
9527038	0.01	
9527039	0.03	
9527040	<0.01	
9527041	0.02	
9527042	0.01	
9527043	<0.01	
9527044	0.01	
9527045	<0.01	<0.01
9527046	<0.01	
9527047	<0.01	
9527048	0.01	
9527049	<0.01	
9527050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39143

Page 4 of 10

Sample	Au (ppm)	Au(R) (ppm)
9527051	<0.01	
9527052	<0.01	
9527053	<0.01	
27054	0.04	
9527055	<0.01	
9527056	<0.01	
9527057	<0.01	
9527058	0.01	
9527059	<0.01	
9527060	<0.01	
9527061	<0.01	<0.01
9527062	<0.01	
9527063	<0.01	
9528001	<0.01	
9528002	0.01	
9528003	<0.01	
9528004	<0.01	
9528005	<0.01	
9528006	<0.01	
9528007	<0.01	
9528008	<0.01	
9528009	<0.01	
9528010	<0.01	
9528011	<0.01	
9528012	0.14	0.19
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39143

Page 5 of 10

Sample	Au (ppm)	Au(R) (ppm)
9528013	0.04	
9528014	<0.01	
9528015	0.01	0.02
9528016	<0.01	
9528017	<0.01	
9528018	<0.01	
9528019	<0.01	
9528020	0.01	
9528021	<0.01	<0.01
9528022	<0.01	
9528023	<0.01	
9528024	<0.01	
9528025	<0.01	
9528026	<0.01	
9528027	<0.01	
9528028	<0.01	<0.01
9528029	<0.01	
9528030	<0.01	
9528031	<0.01	
9528032	<0.01	
9528033	<0.01	
9528034	<0.01	
9528035	<0.01	
9528036	<0.01	
9528037	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39143

Page 6 of 10

Sample	Au (ppm)	Au(R) (ppm)
9528038	<0.01	
9528039	<0.01	
9528040	<0.01	
28041	<0.01	<0.01
9528042	<0.01	
9528043	<0.01	
9528044	<0.01	
9528045	<0.01	
9528046	<0.01	
9528047	<0.01	
9528048	<0.01	
9528049	<0.01	
9528050	<0.01	
9528051	<0.01	
9528052	<0.01	
9528053	<0.01	
9528054	<0.01	
9528055	<0.01	
9528056	<0.01	
9528057	<0.01	
9528058	<0.01	<0.01
9528059	<0.01	
9528060	<0.01	
9528061	<0.01	
9528062	0.03	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39143

Page 7 of 10

Sample	Au (ppm)	Au(R) (ppm)
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9528063	0.01	
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9528064	0.01	
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9528065	<0.01	
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28066	<0.01	<0.01
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9528067	<0.01	
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9528068	0.01	
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9528069	<0.01	
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9528070	<0.01	
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9528071	<0.01	
---------	-------	--

9528072	<0.01	
---------	-------	--

9528073	<0.01	
---------	-------	--

9529001	<0.01	
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9529002	<0.01	
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9529003	<0.01	
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9529004	<0.01	
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9529005	<0.01	
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9529006	<0.01	
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9529007	<0.01	<0.01
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9529008	<0.01	
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9529009	<0.01	
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9529010	<0.01	
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9529011	<0.01	
---------	-------	--

9529012	<0.01	<0.01
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9529013	<0.01	
---------	-------	--

9529014	<0.01	
---------	-------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39143

Page 8 of 10

Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9529015	<0.01	
---------	-------	--

9529016	<0.01	
---------	-------	--

9529017	<0.01	
---------	-------	--

29018	<0.01	
-------	-------	--

9529019	<0.01	
---------	-------	--

9529020	<0.01	
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9529021	<0.01	
---------	-------	--

9529022	<0.01	
---------	-------	--

9529023	<0.01	
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9529024	<0.01	<0.01
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9529025	<0.01	
---------	-------	--

9529026	<0.01	
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9529027	<0.01	
---------	-------	--

9529028	<0.01	
---------	-------	--

9529029	<0.01	
---------	-------	--

9529030	0.01	
---------	------	--

9529031	<0.01	
---------	-------	--

9529032	<0.01	
---------	-------	--

9529033	<0.01	
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9529034	<0.01	
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9529035	<0.01	
---------	-------	--

9529036	<0.01	
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9529037	<0.01	<0.01
---------	-------	-------

9529038	<0.01	
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9529039	<0.01	
---------	-------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39143

Page 9 of 10

Sample	Au (ppm)	Au(R) (ppm)
9529040	<0.01	
9529041	<0.01	
9529042	<0.01	
29043	<0.01	
9529044	<0.01	
9529045	0.01	
9529046	<0.01	
9529047	<0.01	
9529048	0.03	
9529049	<0.01	
9529050	<0.01	
9529051	0.03	
9529052	0.68	0.75
9529053	0.10	
9529054	0.02	
9529055	0.01	
9529056	<0.01	
9529057	<0.01	
9529058	0.01	0.04
9529059	0.02	
9529060	0.07	
9529061	0.01	
9529062	<0.01	
9529063	0.07	
9529064	0.01	<0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39143

Page 10 of 10

Sample	Au (ppm)	Au(R) (ppm)
9529065	<0.01	
9529066	<0.01	
9529067	<0.01	
Method	FA50	FA50



ASSAYCORP

✓ SUB

Report Code: AC 39179

Samples Received: 03/11/97

Number of Samples: 130

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1520

Project:

Cost Code:

Page 1 of 7

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. ± 15 %	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. ± 15 %	0.01	ppm

DCRC 026 & 023

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Authorisation: Ray Wooldridge

Report Dated: 05/11/97



ASSAYCORP

ASSAY CODE: AC 39179

Page 2 of 7

Sample	Au (ppm)	Au(R) (ppm)
--------	-------------	----------------

9523001	0.01	
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9523002	<0.01	
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9523003	0.01	
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9523004	<0.01	
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9523005	<0.01	
---------	-------	--

9523006	<0.01	
---------	-------	--

9523007	<0.01	
---------	-------	--

9523008	0.01	
---------	------	--

9523009	0.01	
---------	------	--

9523010	0.01	
---------	------	--

9523011	0.01	
---------	------	--

9523012	<< Sample not received >>	
---------	---------------------------	--

9523013	<0.01	<0.01
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9523014	<0.01	
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23015	<0.01	
-------	-------	--

9523016	0.15	0.12
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9523017	<0.01	
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9523018	<0.01	
---------	-------	--

9523019	<0.01	
---------	-------	--

9523020	<0.01	
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9523021	<0.01	
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9523022	<0.01	
---------	-------	--

9523023	<0.01	
---------	-------	--

9523024	<0.01	0.01
---------	-------	------

9523025	<0.01	
---------	-------	--

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39179

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Sample	Au (ppm)	Au(R) (ppm)
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9523026	<0.01	
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9523027	<0.01	
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9523028	<0.01	
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23029	0.01	
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9523030	0.01	
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9523031	<0.01	
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9523032	0.01	
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9523033	<0.01	
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9523034	<0.01	
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9523035	<0.01	
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9523036	<0.01	
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9523037	<0.01	
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9523038	<0.01	
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9523039	<0.01	
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9523040	<0.01	
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9523041	<0.01	<0.01
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9523042	<0.01	
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9523043	<0.01	
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9523044	<0.01	
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9523045	<0.01	<0.01
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9523046	<0.01	
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9523047	<0.01	
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9523048	<0.01	
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9523049	<0.01	
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9523050	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39179

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Sample	Au (ppm)	Au(R) (ppm)
9523051	<0.01	
9523052	<0.01	
9523053	<0.01	
23054	0.01	
9523055	<0.01	
9523056	<0.01	
9523057	<0.01	
9523058	<0.01	
9523059	<0.01	
9523060	<0.01	
9523061	<0.01	<0.01
9523062	<0.01	
9523063	<0.01	
9526001	<0.01	
9526002	<0.01	
9526003	<0.01	
9526004	0.01	
9526005	<0.01	
9526006	<0.01	
9526007	<0.01	
9526008	<0.01	
9526009	0.01	
9526010	<0.01	
9526011	<0.01	
9526012	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39179

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Sample	Au (ppm)	Au(R) (ppm)
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9526013	<0.01	
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9526014	<0.01	
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9526015	<0.01	
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26016	0.01	
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9526017	<0.01	
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9526018	<0.01	
---------	-------	--

9526019	<0.01	
---------	-------	--

9526020	0.01	
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9526021	<0.01	0.01
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9526022	<0.01	
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9526023	<0.01	
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9526024	<0.01	
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9526025	<0.01	
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9526026	0.01	
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9526027	<0.01	
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9526028	0.01	0.02
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9526029	0.01	
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9526030	0.01	
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9526031	<0.01	
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9526032	<0.01	
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9526033	<0.01	
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9526034	<0.01	
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9526035	<0.01	<0.01
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9526036	<0.01	
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9526037	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39179

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Sample	Au (ppm)	Au(R) (ppm)
9526038	0.01	
9526039	<0.01	
9526040	0.01	
26041	<0.01	<0.01
9526042	<0.01	
9526043	0.15	0.15
9526044	0.01	
9526045	0.01	
9526046	<0.01	
9526047	<0.01	
9526048	<0.01	
9526049	<0.01	
9526050	<0.01	
9526051	<0.01	
9526052	<0.01	<0.01
9526053	0.01	
9526054	<0.01	
9526055	<0.01	
9526056	0.01	
9526057	0.01	
9526058	<0.01	<0.01
9526059	<0.01	
9526060	0.01	
9526061	<0.01	
9526062	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39179

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Sample	Au (ppm)	Au(R) (ppm)
9526063	<0.01	
9526064	<0.01	
9526065	<0.01	<0.01
26066	<0.01	
9526067	0.04	

Method	FA50	FA50
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ASSAYCORP

✓
SLS

Report Code: AC 39192

Samples Received: 04/11/97

Number of Samples: 343

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

PINE CREEK NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1521

Project:

Cost Code:

Page 1 of 15

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 022, 025, 034, 035 & 038

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Authorisation: Ray Wooldridge

Report Dated: 06/11/97



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9522001	<0.01	
9522002	<0.01	
9522003	<0.01	
9522004	<0.01	
9522005	<0.01	
9522006	<0.01	<0.01
9522007	<0.01	
9522008	<0.01	
9522009	0.09	0.08
9522010	<0.01	
9522011	<0.01	
9522012	<0.01	
9522013	<0.01	
9522014	<0.01	
22015	<0.01	
9522016	<0.01	
9522017	<0.01	<0.01
9522018	<0.01	
9522019	<0.01	
9522020	0.05	
9522021	<0.01	<0.01
9522022	0.07	0.06
9522023	<0.01	
9522024	<0.01	
9522025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
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9522026	<0.01	
9522027	<0.01	
9522028	<0.01	<0.01
22029	<0.01	
9522030	<0.01	

9522031	0.02	
9522032	<0.01	<0.01
9522033	<0.01	
9522034	<0.01	
9522035	<0.01	

9522036	<0.01	
9522037	<0.01	
9522038	<0.01	
9522039	<0.01	
9522040	<0.01	

9522041	<0.01	
9522042	<0.01	
9522043	<0.01	
9522044	<0.01	<0.01
9522045	<0.01	<0.01

9522046	0.02	
9522047	<0.01	
9522048	<0.01	
9522049	<0.01	
9522050	<0.01	

Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9522051	<0.01	
9522052	<0.01	<0.01
9522053	<0.01	
22054	<0.01	
9522055	<0.01	
9522056	<0.01	
9522057	0.03	
9522058	<0.01	
9522059	<0.01	<0.01
9522060	<0.01	
9522061	<0.01	
9522062	0.02	
9522063	<0.01	
9522064	<0.01	
9522065	<0.01	
9522066	<0.01	
9522067	<0.01	
9522068	0.02	
9522069	<0.01	
9522070	0.04	
9522071	0.09	0.08
9522072	0.02	
9522073	<0.01	
9525001	<0.01	<0.01
9525002	0.02	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9525003	<0.01	
9525004	<0.01	
9525005	0.06	
25006	<0.01	<0.01
9525007	<0.01	
9525008	<0.01	<0.01
9525009	<0.01	
9525010	<0.01	
9525011	0.02	
9525012	<0.01	<0.01
9525013	<0.01	
9525014	<0.01	
9525015	<0.01	
9525016	<0.01	
9525017	<0.01	
9525018	0.02	
9525019	<0.01	<0.01
9525020	0.03	
9525021	0.02	
9525022	<0.01	
9525023	<0.01	<0.01
9525024	0.02	
9525025	<0.01	<0.01
9525026	0.02	
9525027	0.03	0.02
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
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9525028	0.03	
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9525029	0.02	
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9525030	<0.01	
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25031	0.02	
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9525032	0.03	
---------	------	--

9525033	0.04	
---------	------	--

9525034	<0.01	
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9525035	0.02	
---------	------	--

9525036	0.03	
---------	------	--

9525037	0.03	
---------	------	--

9525038	0.02	
---------	------	--

9525039	<0.01	
---------	-------	--

9525040	<0.01	<0.01
---------	-------	-------

9525041	0.06	
---------	------	--

9525042	<0.01	
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9525043	0.02	
---------	------	--

9525044	0.02	
---------	------	--

9525045	0.11	0.10
---------	------	------

9525046	0.06	
---------	------	--

9525047	0.02	
---------	------	--

9525048	<0.01	
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9525049	<0.01	
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9525050	<0.01	
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9525051	<0.01	
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9525052	0.02	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9525053	0.02	
9525054	<0.01	
9525055	0.01	0.01
25056	0.03	
9525057	0.02	
9525058	0.02	0.02
9525059	<0.01	
9525060	<0.01	
9525061	<0.01	<0.01
9525062	<0.01	<0.01
9525063	0.05	
9534001	<0.01	
9534002	<0.01	<0.01
9534003	0.02	
9534004	<0.01	
9534005	0.03	
9534006	0.03	
9534007	0.02	
9534008	0.02	
9534009	<0.01	<0.01
9534010	<0.01	
9534011	<0.01	
9534012	<0.01	
9534013	<0.01	
9534014	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9534015	<0.01	
9534016	<0.01	
9534017	0.02	
9534018	<0.01	
9534019	<0.01	
9534020	<0.01	
9534021	<0.01	<0.01
9534022	<0.01	
9534023	<0.01	
9534024	0.02	
9534025	<0.01	
9534026	0.04	
9534027	0.02	
9534028	<0.01	
9534029	<0.01	
9534030	<0.01	
9534031	<0.01	
9534032	0.03	
9534033	0.02	
9534034	<0.01	
9534035	<0.01	<0.01
9534036	0.02	0.03
9534037	0.02	
9534038	0.02	
9534039	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9534040	<0.01	<0.01
9534041	0.09	0.07
9534042	0.07	0.07
34043	0.03	
9534044	<0.01	
9534045	<0.01	
9534046	<0.01	
9534047	<0.01	
9534048	<0.01	
9534049	<0.01	
9534050	<0.01	
9534051	0.02	
9534052	0.31	0.26
9534053	0.03	
9534054	<0.01	
9534055	0.18	0.20
9534056	0.23	0.18
9534057	0.04	
9534058	0.05	0.05
9534059	<0.01	
9534060	0.02	
9534061	<0.01	
9534062	<0.01	
9534063	<0.01	
9534064	0.04	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9534065	0.27	0.27
9534066	0.05	0.04
9534067	0.12	0.11
34068	0.04	
9534069	0.03	
9534070	0.02	
9534071	<0.01	
9534072	<0.01	
9534073	<0.01	
9535001	0.03	
9535002	0.02	
9535003	<0.01	<0.01
9535004	0.02	
9535005	0.02	
9535006	<0.01	
9535007	<0.01	
9535008	<0.01	
9535009	<0.01	
9535010	<0.01	
9535011	<0.01	
9535012	<0.01	
9535013	<0.01	
9535014	<0.01	
9535015	<0.01	
9535016	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
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9535017	<0.01	
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9535018	<0.01	
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9535019	<0.01	<0.01
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9535020	<0.01	
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9535021	<0.01	
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9535022	<0.01	
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9535023	<0.01	
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9535024	<0.01	
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9535025	0.42	0.52
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9535026	0.01	
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9535027	<0.01	
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9535028	<0.01	<0.01
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9535029	<0.01	
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9535030	<0.01	
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9535031	0.01	
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9535032	<0.01	
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9535033	<0.01	
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9535034	<0.01	
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9535035	<0.01	
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9535036	0.01	
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9535037	0.01	
---------	------	--

9535038	0.01	
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9535039	0.01	
---------	------	--

9535040	0.02	
---------	------	--

9535041	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9535042	<0.01	
9535043	0.01	0.01
9535044	0.01	
9535045	<0.01	
9535046	<0.01	
9535047	<0.01	
9535048	<0.01	
9535049	<0.01	
9535050	<0.01	
9535051	<0.01	
9535052	<0.01	
9535053	<0.01	
9535054	<0.01	<0.01
9535055	<0.01	
9535056	0.01	
9535057	0.01	
9535058	0.01	
9535059	0.01	
9535060	0.01	
9535061	0.01	
9535062	0.01	
9535063	0.01	
9538001	<0.01	
9538002	0.01	0.01
9538003	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
9538004	<0.01	
9538005	<0.01	
9538006	<0.01	
38007	<0.01	
9538008	<0.01	
9538009	<0.01	
9538010	<0.01	
9538011	0.10	0.09
9538012	0.01	
9538013	0.01	
9538014	<0.01	0.01
9538015	<0.01	0.01
9538016	<0.01	
9538017	<0.01	
9538018	<0.01	
9538019	<0.01	
9538020	<0.01	
9538021	<0.01	
9538022	<0.01	
9538023	<0.01	
9538024	0.29	0.26
9538025	0.01	
9538026	<0.01	
9538027	0.01	
9538028	0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
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9538029	0.01	
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9538030	0.01	
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9538031	0.01	
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38032	0.01	0.01
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9538033	0.01	
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9538034	0.01	
---------	------	--

9538035	0.01	
---------	------	--

9538036	0.01	
---------	------	--

9538037	<0.01	
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9538038	<0.01	
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9538039	<0.01	
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9538040	<0.01	
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9538041	<0.01	<0.01
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9538042	<0.01	
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9538043	<0.01	
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9538044	0.04	0.04
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9538045	<0.01	
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9538046	<0.01	
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9538047	<0.01	
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9538048	<0.01	
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9538049	<0.01	
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9538050	<0.01	
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9538051	0.06	0.08
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9538052	0.14	0.16
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9538053	0.04	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39192

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Sample	Au (ppm)	Au(R) (ppm)
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9538054	0.03	
9538055	<0.01	<0.01
9538056	0.11	0.10
38057	0.30	0.33
9538058	0.02	

9538059	0.01	
9538060	<0.01	
9538061	0.01	
9538062	<0.01	
9538063	<0.01	<0.01

9538064	<0.01	
9538065	0.01	
9538066	<0.01	
9538067	<0.01	
9538068	<0.01	

9538069	<0.01	
9538070	0.03	
9538071	<0.01	<0.01

Method	FA50	FA50
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✓
SUB

ASSAYCORP

Report Code: AC 39138
Samples Received: 31/10/97
Number of Samples: 73

Pegasus Gold Exploration
PO BOX 971
KATHERINE 0852

Assaycorp Pty Ltd
A.C.N. 052 982 911
174 Ward St
Pine Creek NT 0847
Ph (08) 8976 1262
Fax (08) 8976 1310

Report Distribution
Nick Burn

Reference: 1518
Project:
Cost Code:

Page 1 of 4

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DOEC

DCRC 030

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Authorisation: Ray Wooldridge
Report Dated: 02/11/97



ASSAYCORP

ASSAY CODE: AC 39138

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Sample	Au (ppm)	Au(R) (ppm)
9530001	<0.01	✓
9530002	0.01	
9530003	<0.01	
9530004	<0.01	
9530005	<0.01	
9530006	<0.01	
9530007	<0.01	
9530008	<0.01	
9530009	<0.01	
9530010	0.01	
9530011	<0.01	<0.01
9530012	0.02	
9530013	<0.01	
9530014	0.01	
9530015	<0.01	
9530016	0.01	
9530017	0.02	
9530018	<0.01	
9530019	<0.01	
9530020	<0.01	
9530021	0.01	/
9530022	<0.01	
9530023	<0.01	
9530024	<0.01	
9530025	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39138

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Sample	Au (ppm)	Au(R) (ppm)
9530026	<0.01	
9530027	0.06	
9530028	0.07	
9530029	0.06	
9530030	0.03	
9530031	<0.01	
9530032	0.57	0.60
9530033	0.16	
9530034	0.08	
9530035	0.02	0.02
9530036	0.05	
9530037	0.03	
9530038	<0.01	
9530039	<0.01	
9530040	<0.01	
9530041	<0.01	
9530042	0.01	
9530043	<0.01	
9530044	<0.01	
9530045	<0.01	
9530046	<0.01	
9530047	<0.01	
9530048	<0.01	<0.01
9530049	<0.01	
9530050	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39138

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Sample	Au (ppm)	Au(R) (ppm)
9530051	<0.01	<0.01
9530052	<0.01	
9530053	<0.01	
9530054	<0.01	
9530055	<0.01	
9530056	<0.01	
9530057	<0.01	
9530058	<0.01	
9530059	<0.01	
9530060	<0.01	
9530061	<0.01 ✓	
9530062	<0.01	
9530063	<0.01	
9530064	<0.01	
9530065	<0.01	<0.01
9530066	<0.01	
9530067	<0.01	
9530068	<0.01	
9530069	<0.01	
9530070	0.01 ✓	
9530071	<0.01	
9530072	<0.01	
9530073	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

✓
SLB

Report Code: AC 39169
Samples Received: 02/11/97
Number of Samples: 136

Pegasus Gold Exploration

PO BOX 971
KATHERINE 0852

Assaycorp Pty Ltd
A.C.N. 052 982 911
174 Ward St
Pine Creek NT 0847
Ph (08) 8976 1262
Fax (08) 8976 1310

Report Distribution
Nick Burn

Reference: 1519
Project:
Cost Code:

Page 1 of 7

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 031 & DCRC 032.

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Authorisation: Ray Wooldridge
Report Dated: 04/11/97



ASSAYCORP

ASSAY CODE: AC 39169

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Sample	Au (ppm)	Au(R) (ppm)
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9531001	<0.01	
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9531002	0.02	
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9531003	<0.01	0.01
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9531004	0.02	
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9531005	<0.01	
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9531006	<0.01	
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9531007	<0.01	
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9531008	<0.01	
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9531009	0.01	
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9531010	<0.01	
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9531011	0.01	
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9531012	<0.01	<0.01
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9531013	<0.01	
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9531014	<0.01	
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31015	<0.01	0.01
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9531016	<0.01	
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9531017	<0.01	
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9531018	<0.01	
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9531019	<0.01	
---------	-------	--

9531020	<0.01	
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9531021	<0.01	
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9531022	0.01	
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9531023	<0.01	
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9531024	0.01	
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9531025	<0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39169

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Sample	Au (ppm)	Au(R) (ppm)
9531026	0.01	0.02
9531027	0.03	
9531028	<0.01	
31029	<0.01	
9531030	<0.01	
9531031	<0.01	
9531032	<0.01	
9531033	0.01	
9531034	0.02	
9531035	0.01	
9531036	0.01	
9531037	<0.01	
9531038	<0.01	
9531039	<0.01	
9531040	<0.01	
9531041	<0.01	
9531042	<0.01	<0.01
9531043	<0.01	
9531044	0.02	
9531045	<0.01	
9531046	<0.01	
9531047	<0.01	
9531048	<0.01	
9531049	<0.01	
9531050	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39169

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Sample	Au (ppm)	Au(R) (ppm)
9531051	<0.01	
9531052	0.01	
9531053	<0.01	
31054	<0.01	
9531055	<0.01	
9531056	<0.01	<0.01
9531057	0.01	
9531058	<0.01	
9531059	0.01	
9531060	<0.01	
9531061	<0.01	
9531062	<0.01	
9531063	0.01	
9531064	<0.01	
9531065	<0.01	
9531066	<0.01	
9531067	0.01	
9531068	0.01	
9531069	0.01	
9531070	<0.01	
9531071	<0.01	
9531072	<0.01	
9531073	<0.01	
9532001	0.01	
9532002	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39169

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Sample	Au (ppm)	Au(R) (ppm)
9532003	<0.01	
9532004	<0.01	
9532005	<0.01	
32006	<0.01	
9532007	<0.01	
9532008	0.01	
9532009	0.01	
9532010	<0.01	
9532011	<0.01	
9532012	<0.01	
9532013	<0.01	<0.01
9532014	<0.01	
9532015	<0.01	
9532016	<0.01	
9532017	<0.01	
9532018	<0.01	
9532019	<0.01	
9532020	<0.01	
9532021	<0.01	
9532022	<0.01	<0.01
9532023	<0.01	
9532024	<0.01	
9532025	<0.01	
9532026	<0.01	
9532027	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39169

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Sample	Au (ppm)	Au(R) (ppm)
9532028	<0.01	
9532029	<0.01	
9532030	<0.01	
32031	<0.01	
9532032	<0.01	
9532033	<0.01	
9532034	<0.01	
9532035	<0.01	
9532036	<0.01	
9532037	<0.01	<0.01
9532038	<0.01	
9532039	<0.01	
9532040	<0.01	
9532041	<0.01	
9532042	<0.01	
9532043	<0.01	
9532044	<0.01	
9532045	<0.01	
9532046	<0.01	
9532047	<0.01	
9532048	<0.01	<0.01
9532049	<0.01	
9532050	<0.01	
9532051	<0.01	
9532052	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39169

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Sample	Au (ppm)	Au(R) (ppm)
9532053	<0.01	<0.01
9532054	<0.01	
9532055	<0.01	
32056	<0.01	
9532057	<0.01	
9532058	<0.01	
9532059	<0.01	
9532060	<0.01	
9532061	<0.01	
9532062	<0.01	
9532063	<0.01	<0.01
Method	FA50	FA50



ASSAYCORP

✓
SUB

Report Code: AC 39206

Samples Received: 05/11/97

Number of Samples: 127

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

A.C.N. 052 982 911

174 Ward St

Pine Creek NT 0847

Ph (08) 8976 1262

Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1522

Project:

Cost Code:

Page 1 of 7

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 36,37

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Authorisation: Ray Wooldridge

Report Dated: 08/11/97



ASSAYCORP

ASSAY CODE: AC 39206

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Sample	Au (ppm)	Au(R) (ppm)
9536001	0.01	
9536002	0.01	
9536003	<0.01	
9536004	0.01	
9536005	<0.01	
9536006	<0.01	
9536007	<0.01	
9536008	0.01	
9536009	0.01	
9536010	0.01	
9536011	0.01	
9536012	0.02	
9536013	<0.01	
9536014	0.01	
9536015	<0.01	<0.01
9536016	0.01	
9536017	0.03	
9536018	0.01	
9536019	0.01	
9536020	<0.01	
9536021	<0.01	
9536022	0.01	
9536023	0.03	
9536024	0.01	
9536025	0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39206

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Sample	Au (ppm)	Au(R) (ppm)
9536026	<0.01	
9536027	0.03	
9536028	0.02	
9536029	0.01	
9536030	<0.01	
9536031	0.01	
9536032	0.01	
9536033	0.01	
9536034	0.04	
9536035	0.03	
9536036	0.01	
9536037	0.02	
9536038	<0.01	<0.01
9536039	<0.01	
9536040	<0.01	
9536041	<0.01	
9536042	0.01	
9536043	<0.01	
9536044	<0.01	
9536045	<0.01	<0.01
9536046	<0.01	
9536047	<0.01	
9536048	0.02	
9536049	0.03	
9536050	0.04	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39206

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Sample	Au (ppm)	Au(R) (ppm)
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9536051	0.01	
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9536052	<0.01	
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9536053	<0.01	
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9536054	0.01	
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9536055	0.01	
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9536056	<0.01	
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9536057	<0.01	<0.01
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9536058	0.01	
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9536059	<0.01	
---------	-------	--

9536060	0.03	
---------	------	--

9536061	0.01	
---------	------	--

9536062	<0.01	
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9536063	0.01	
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9537001	0.11	0.11
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9537002	0.01	
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9537003	0.01	
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9537004	0.01	
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9537005	0.01	
---------	------	--

9537006	0.02	
---------	------	--

9537007	0.01	
---------	------	--

9537008	<0.01	
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9537009	0.01	
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9537010	<0.01	
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9537011	<0.01	
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9537012	0.01	
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Method	FA50	FA50
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ASSAYCORP

ASSAY CODE: AC 39206

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Sample	Au (ppm)	Au(R) (ppm)
9537013	<0.01	
9537014	<0.01	
9537015	0.03	
9537016	0.01	
9537017	0.02	
9537018	<0.01	
9537019	0.01	
9537020	<0.01	
9537021	0.01	
9537022	<0.01	
9537023	<0.01	
9537024	<0.01	
9537025	<0.01	
9537026	<0.01	
9537027	<0.01	
9537028	<0.01	<0.01
9537029	<0.01	
9537030	<0.01	
9537031	<0.01	
9537032	<0.01	
9537033	<0.01	
9537034	<0.01	
9537035	<0.01	
9537036	<0.01	
9537037	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39206

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Sample	Au (ppm)	Au(R) (ppm)
9537038	<0.01	
9537039	<0.01	
9537040	<0.01	
9537041	0.01	
9537042	<0.01	
9537043	<0.01	
9537044	<0.01	
9537045	0.14	0.14
9537046	0.01	
9537047	0.01	<0.01
9537048	<0.01	
9537049	<0.01	
9537050	<0.01	
9537051	<0.01	
9537052	<0.01	
9537053	<0.01	
9537054	<0.01	
9537055	<0.01	
9537056	<0.01	
9537057	<0.01	
9537058	<0.01	<0.01
9537059	<0.01	
9537060	<0.01	
9537061	<0.01	
9537062	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39206

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Sample	Au (ppm)	Au(R) (ppm)
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9537063	<0.01	<0.01
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9523012	<0.01	
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Method	FA50	FA50
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ASSAYCORP

Report Code: AC 39328

Samples Received: 11/11/97

Number of Samples: 42

Pegasus Gold Exploration

PO BOX 971

KATHERINE 0852

Assaycorp Pty Ltd

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174 Ward St

Pine Creek NT 0847

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Fax (08) 8976 1310

Report Distribution

Nick Burn

Reference: 1528

Project:

Cost Code:

Page 1 of 3

Sample Preparation:

Assay Data:

Analysis	Analytical Method	Digest	Technique	Precision & Accuracy	Detection Limit	Data Units
Au	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm
Au(R)	FA50	FA	AAS	Acc. $\pm 15\%$	0.01	ppm

DCRC 33

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Authorisation: Ray Wooldridge

Report Dated: 16/11/97



ASSAYCORP

ASSAY CODE: AC 39328

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Sample	Au (ppm)	Au(R) (ppm)
9092003		
9092006		
9092009		
9092012		
9092015		
9092018		
9092021		
9533003	<0.01	<0.01
9533006	<0.01	
9533009	<0.01	
9533012	<0.01	
9533015	<0.01	
9533018	<0.01	
9533021	<0.01	
9533024	<0.01	<0.01
9533027	<0.01	
9533030	<0.01	
9533033	<0.01	
9533036	<0.01	
9533039	<0.01	
9533042	<0.01	
9533045	<0.01	
9533048	<0.01	
9533051	<0.01	
9533054	<0.01	
Method	FA50	FA50



ASSAYCORP

ASSAY CODE: AC 39328

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Sample	Au (ppm)	Au(R) (ppm)
9533057	<0.01	<0.01
9533060	<0.01	
9533063	<0.01	
9533066	<0.01	
9533069	<0.01	
9533072	<0.01	
9533075	<0.01	<0.01
9533078	<0.01	
9533081	<0.01	
9533084	0.01	<0.01
9533087	<0.01	
9533090	<0.01	
9533093	<0.01	
9533096	<0.01	
9533099	<0.01	<0.01
9533102	<0.01	
9533105	<0.01	
Method	FA50	FA50