

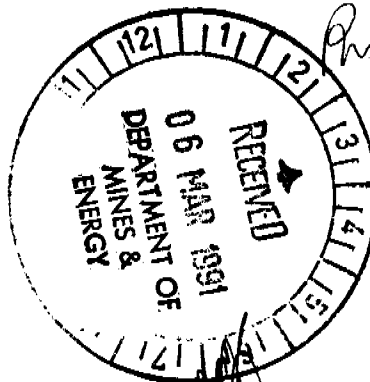
TANAMI JOINT VENTURE

ZAPOPAN N.L.
KUMAGAI GUMI CO. LTD.
KINTARO METALS PTY. LTD.

FINAL REPORT FOR EL 6645

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FINAL REPORT FOR EL 6645

Exploration Licence 6645 was granted for a term of two (2) years from 20th November 1989 to Zapopan N.L. (50%), Kumagai Gumi Co. Ltd., (30%) and Kintaro Metals Pty. Ltd (20%), such companies comprising the Tanami Joint Venture.

The licence was granted over one (1) block, however, due to existing tenements in the area the total available area was about $\frac{1}{4}$ of a block (See Figure 1).

The licence was surrendered on 6th December 1990.

The licence was located on the Burrundie 14/6-IV 1:50,000 sheet.

The licence was located 2km north of the Mt Bonnie Mill and just south of the Iron Blow open-pit.

Geologically the licence area is thought to lie on a faulted syncline occupied by Burrell Creek Formation flanked by Mt Bonnie Formation dipping at 50 to 60 degrees. Alluvial deposits from the Margaret River cover much of the licence area.

The licence was applied for with the intention of exploring for open-pittable gold deposits and possible repetitions of the Iron Blow gold-base-metal mineralization. However, shortly after grant of the licence, the Tanami Joint Venture decided to put the Mt Bonnie mill on care and maintenance and to focus its work in the Tanami region. Attempts to find a joint venture partner for the licence were unsuccessful and hence it was surrendered without any work being carried out.

Expenditure on the licence amounted to \$1,620.00.

