ANNUAL REPORT

EL9098

Introduction

EL9098 lies broadly within the gold prospective area known as the Pine Creek Geosyncline and along the general axis of the Pine Creek Shear Zone.

Initial study of the area consisted of reference to topographic features and geological structures.

Year 1 Exploration

Rock chip samples were collected from numerous sites, identified initially by helicopter surveillance with ground follow up. Whilst many quartz veins occur throughout EL9098 most areas contained little mineralization. All assays were conducted for gold only, with most returning less than minimum detectable limits with the highest values being 0.06g/t

Expenditure to date includes $1000 helicopter, $1000 motor bike and vehicle and $250 for sample assays.

Year 2 Exploration

Year 2 activities will concentrate on those areas not explored last year and to follow up on the anomalies that did occur from last year's sampling.

All exploration in this year will be conducted on the ground with all major streams being sampled and further rock chip sampling of mineralised outcrops.

Tom Starr

Manager Ban Ban Springs Station