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AQUITAINE AUSTRALIA MINERALS PTY. LTD.

E.L. 1031 - WIDE HORIZONS

ANNUAL REPORT

FOR THE PERIOD ENDING 13TH NOVEMBER 1975

Distribution:

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By: P. d'Auvergne
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ABSTRACT

As a result of deep stratigraphical core drilling during 1975 both lithological and palynological correlation can be made between horizons intersected during drilling within EL 1031 and with intersections in drill holes closer to the basin margin.

No encouraging indications of mineralisation were encountered and drill hole intersections indicate potential horizons for mineralisation must lie at depths of at least 300 metres.

An airborne magnetometry survey which was flown over the entire Bonaparte Gulf Basin Margin covered the eastern edge of EL 1031.

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1.0 INTRODUCTION

Intensive mineral exploration between 1972 and 1974 on properties along the eastern margin of the Bonaparte Gulf Basin suggested that favorable stratigraphical and structural trends might extend to the north outside these properties. Consequently application was made for an Exploration Licence to cover this ground.. E.L. 1031 " WIDE HORIZONS" was subsequently granted 14 November 1974. This E.L. extends between the Western Australia/Northern Territory border and the mouth of the Victoria River at the northeastern extremity of the Bonaparte Gulf Basin.

The surface of the E.L. consists of thick alluvial black soil or sand. Small isolated sand "islands" within the black soil plains were anticipated to be surface expressions of suboutcropping sandy formations. The low lying plains are covered by a network of tidal river channels and mangrove swamps. Exploration of EL 1031 commenced in 1975 with a helicopter survey, airborne magnetometry and stratigraphical core drilling.

2.

2.0 EXPLORATION DURING 1975

2.1 HELICOPTER SURVEY

Anomalous vegetation growths associated with the isolated sand occurrences were considered to be due to near surface sandy formations.

Because of ground inaccessability to many parts of the E.L. a brief helicopter mission was made to examine these features. No outcrops were located and no direct guides for further exploration were obtained.

2.2 AIRBORNE MAGNETICS

The eastern section of the E.L. was covered during an airborne magnetic survey covering all Aquitaine tenements throughout the Bonaparte Gulf Basin. Data from the survey are being interpreted at present but no results are available at this moment. These results should be available before the start of the 1976 field season. The survey data are shown as figure 2.

2.3 DEEP STRATIGRAPHICAL CORE DRILLING

The strong geophysical trend, known as the Beta trend, extending across E.L.'s 675 and 416 and the Ochre Mine Claims, and known to be mineralised in these areas, appeared to continue northwards into E.L. 1031.

3.

Consequently it was decided to locate one deep stratigraphical drill hole over the anticipated extension of this trend, within EL 1031, as close as possible to the Basin margin.

NBH 1001 was precollared to 50 m. by rotary drilling and then deepened to 300m by diamond coring. A log of this hole is contained as figure 3 in this report.

3.0 CONCLUSIONS

NBH 1001 traversed a predominantly black shale/siltstone and sandstone sequence. With depth this sequence became more calcareous.

NBH 1001 can be correlated lithologically with cored holes NBO 1001 (on adjacent E.L. 416) and NBC 1001 (on Ochre Mine Claims) successively Southwards towards the basin margin (see figure 4).

Spore populations in two samples from NBH 1001 and one from NBO 1001 were examined and compared with spores described in PLAYFORD (1971). Assemblages collected at 236 m. in NBH 1001 and at 92 m. in NBO 1001 (marked "E" on figure 4) show morphological similarities and support the lithological correlation. These, together with a further assemblage collected at 145 m. in NBH 1001 indicate a Carboniferous (Visean) age for the strata intersected.

Regionally the shallow near-shore carbonate units gradually change to a more silty basinal facies and overlying silty and shaly units tend to thicken gradually basinwards.

Previous exploration has shown that structural disruption of the arenaceous carbonate unit can produce favourable locations for mineralisation. Also a thin black shale bed immediately overlying this unit has proved prospective locally elsewhere.

From NBH 1001 it is found that the facies equivalent of the arenaceous carbonate unit lies at approximately 295 m. depth and that the thin black shale bed is not developed at the base of the silty black shale unit lying from 275 m to 295 m.

There appears to be no tectonic disturbance of the facies equivalent of the near shore arenaceous carbonate.

4.0 RECOMMENDATIONS

From results from NBH 1001 it can not be expected that prospective units lie at shallow depth within EL 1031. A facies equivalent of the "target" formation was intersected at 295 m. At this stage no tectonism of sufficient vertical amplitude to bring this unit closer to the surface has been encountered within the Paleozoic sediments.

The extrapolation of the Beta trend over approximately 4km. into EL 1031 cannot be expected to be very precise and it is possible NBH 1001 was not directed into any extension of this trend.

It is recommended that future work on EL 1031 be guided by results within EL 416, EL 675, EL 893 and the Ochre Mine Claims on the Southern border of EL 1031. Systematic tracing of favourable structures through adjacent properties should delineate regions of interest within EL 1031.

5.0 BIBLIOGRAPHY

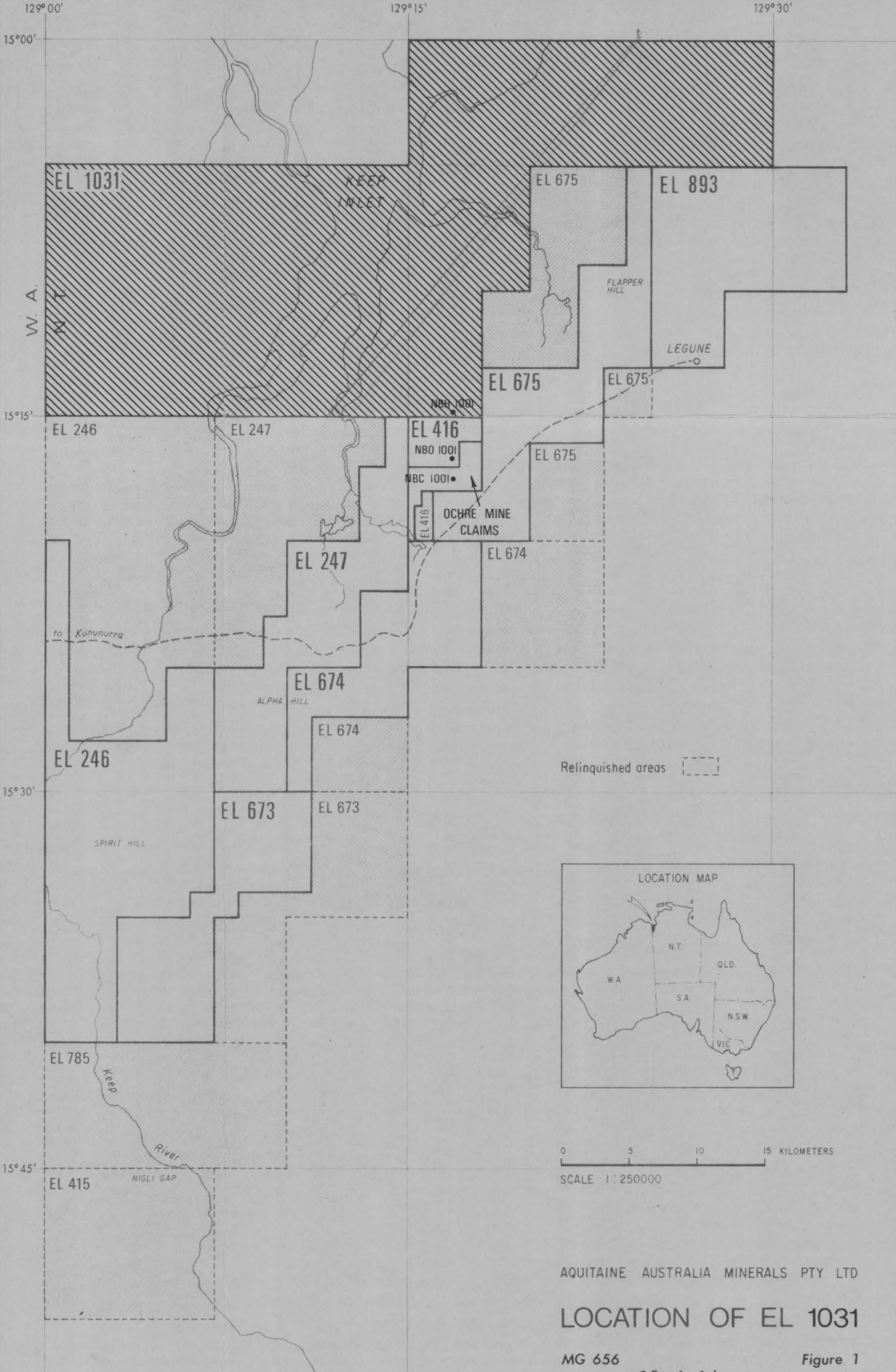
PENIGUEL G (1975). Palynological study of some Core samples from Seven Boreholes in the Bonaparte Gulf Area - Proposed Zonation and Environmental Comments. (S.N.P.A. Centre de Recherches note No. R/GEO 19/76) unpub (A.A.M. report MG 655).

PLAYFORD G (1971). Lower Carboniferous Spores from the Bonaparte Gulf Basin - W.A. and N.T. Bur. Miner. Resour. Aust. Bull. 115.

6.0 EXPENDITURE

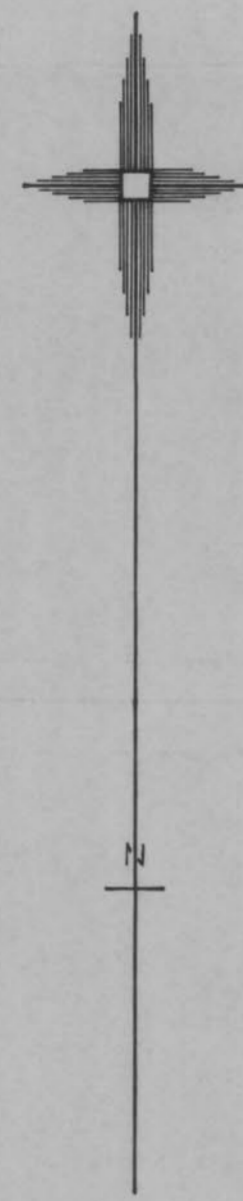
Expenditure recorded on our books for the period
14.11.74 to 13.11.75 is as follows

Printing and drafting supplies	20.10
Salaries	441.02
Wages - Temporary personnel	147.15
Permit fees and rentals	1376.50
Motor vehicle expenses and rent	211.81
Helicopter hire	392.82
Accomodation etc.	14.79
Minerals drilling	14722.18
Magnetic Surveys	1611.17
Mineral geology -lab & Assoc.exps.	214.00
Mineral geology Dept. - Gen. exps.	36.00
Administration	435.00
Drafting and printing	8.00
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	19630.54

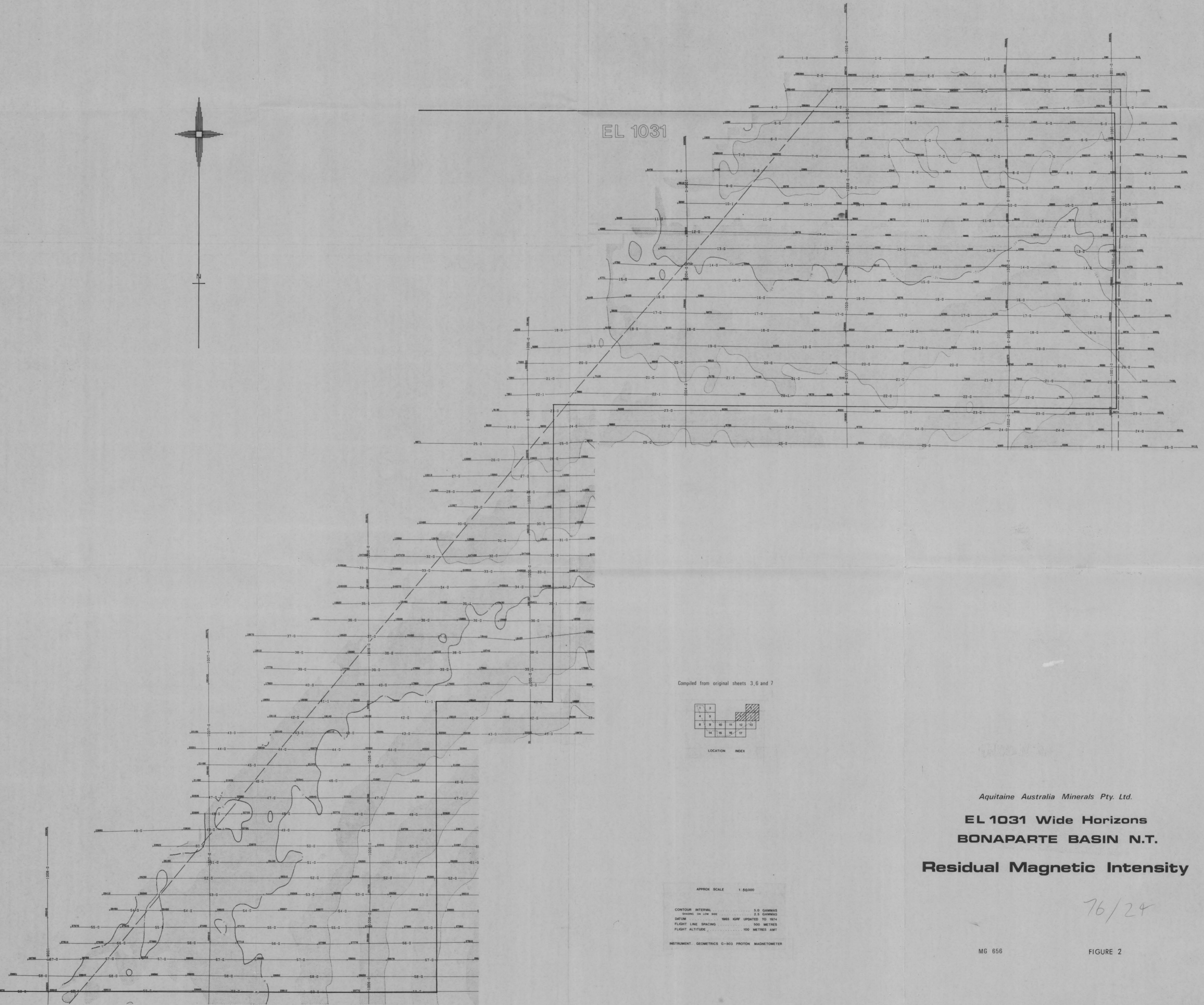


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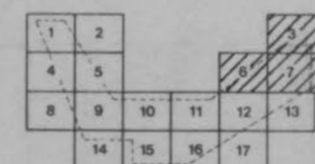
LOCATION OF EL 1031



EL 1031



Compiled from original sheets 3, 6 and 7



LOCATION INDEX

Aquitaine Australia Minerals Pty. Ltd.

EL 1031 Wide Horizons
BONAPARTE BASIN N.T.

Residual Magnetic Intensity

APPROX SCALE 1:50000

CONTOUR INTERVAL 5.0 GAMMAS
SHADING ON LOW SIDE 2.5 GAMMAS
DATE 1965 IGP UPDATED TO 1974
FLIGHT LINE SPACING 500 METRES
FLIGHT ALTITUDE 100 METRES AMT

INSTRUMENT: GEOMETRICS G-803 PROTON MAGNETOMETER

MG 656

FIGURE 2

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EL 1031

Co-ordinates: 10200N

Scale: 1/250

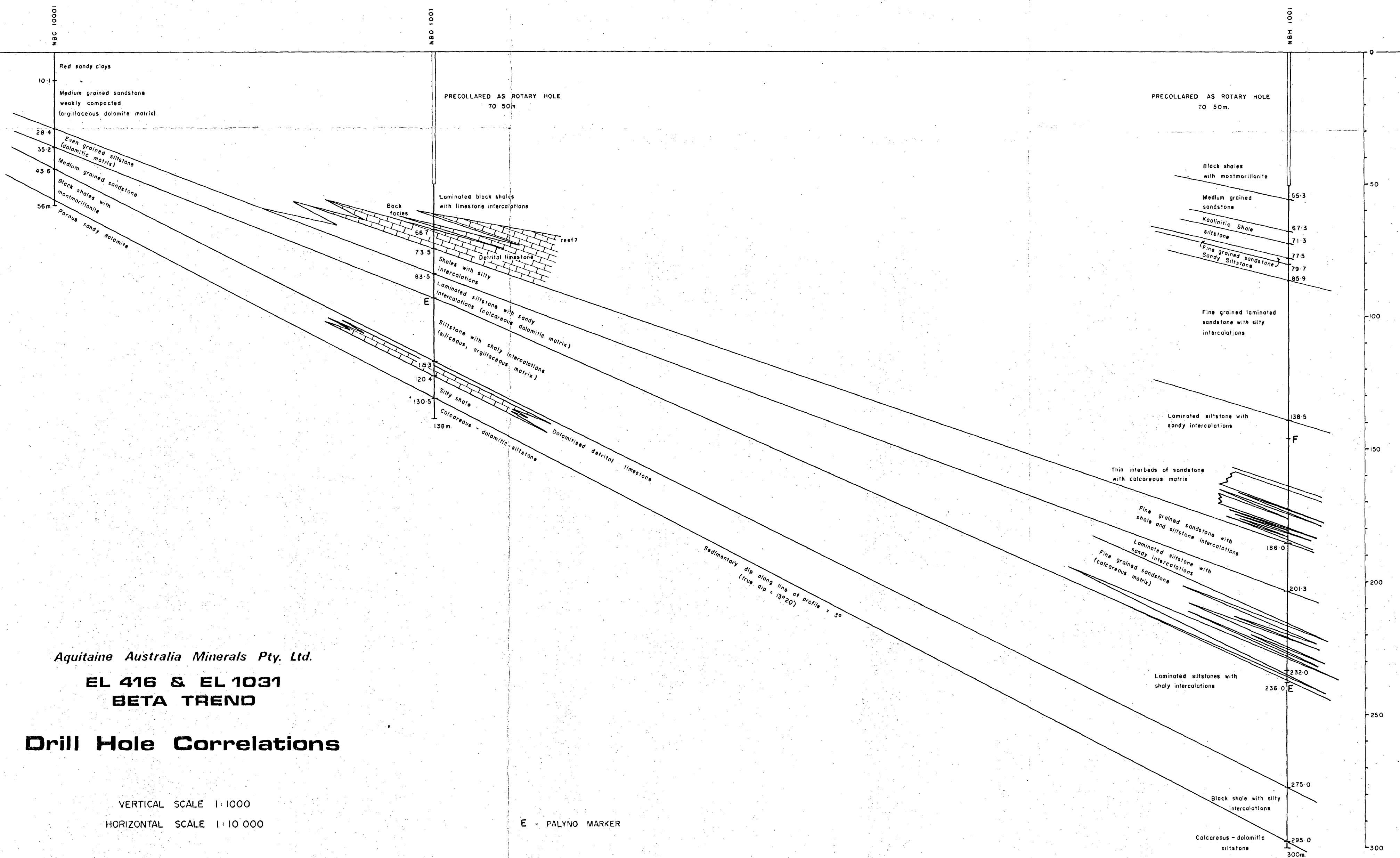
Author: M. HUARD

3700 E

Date: OCTOBER 1975

GAMMA RAY LOG	DESCRIPTION	Pb	Zn
5			
10			
15			
20			
25			
30	ion cored section		
35			
40			
45			
50			
55	Shale - light blue-grey montmorillonite convolute bedding		
60	Sandstone - coarse grained slumps bituminous level matrix mainly siliceous		
65			
70	Sandstone - fine Shale - light grey kaolin (?)		
75	Siltstone - well sorted sandstone levels interbedded		
80	Sandstone - fine grained, beige		
85	Siltstone - well sorted sandstone levels interbedded		
90			
95			
100			
105	Sandstone - fine grained laminated siltstone levels interbedded greenish white		
110			
115			
120			
125			
130			
135	Siltstone - laminated, lt. grey Sandstone - fine grained, siliceous Siltstone - laminations, sandstones interbedded Sandstone - fine grained, siliceous		
140			
145	(Palyno marker F) Siltstone - laminations - millimetric sand- stone levels interbedded - rare shale levels interbedded - pyritic levels - matrix mainly siliceous		
150			
155			
160			
165	Sandstone - fine grained, calcareous matrix, siltstones interbedded Siltstone - sandstone levels interbedded - rare shale levels (pyritic) - matrix mainly siliceous		
170	Sandstone - fine grained, calcareous matrix		
175	Siltstone - sandstone levels interbedded - shale levels - matrix mainly siliceous		
180	Calcareous content increased in the matrix		
185			
190	Sandstone - fine grained - white - centimetric silt- stone levels interbedded - matrix mainly siliceous		
195			
200			
205			
210			
215	Siltstone - laminated - fine white sand- stone levels with calcareous matrix at the bottom		
220			
225			
230			
235	Sandstone - fine grained (palyno marker E) - white - silty levels		
240	Siltstone - greenish grey Shale - dark grey to black		
245	Siltstone - light grey laminations Shale - dark grey to black Siltstone - light grey Shale - dark grey		
250			
255			
260			
265	Siltstone - light grey - millimetric lime- stone levels interbedded		
270	Shale		
275	Siltstone - dark grey		
280			
285	Shale - black - centimetric silty levels interbedded		
290			
295	Silt dolomitic - laminated - grey - calcareous dolomitic matrix		

END OF HOLE 300m



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EL 416 & EL 1031
BETA TREND

Drill Hole Correlations

VERTICAL SCALE 1:1000
HORIZONTAL SCALE 1:10 000

E - PALYNO MARKER