

**DALY RIVER,
NORTHERN TERRITORY**

**REPORT ON THE AREA RELINQUISHED AT
THE END OF THE FIFTH YEAR
EXPLORATION LICENCE 5339**

12 MAY 1993 - 11 MAY 1994

**1:250,000 Pine Creek (SD52-08)
1:100,000 Daly River (5070)**

Tenement: EL 5339
Holder: Troy Resources N.L.
Operator: Troy Resources N.L.
Report Number: WMS94/39
Author: Carl Stadler
Date: January 1995

**Distribution: 1. Department of Mines and Energy
2. Troy Resources N.L.**

SCANNED

11 APR 1995

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PLANS

Dwg No	Description	Scale	Location
5339-1	Retained Area		Text
1	Daly River Project Location	1:5,000,000	Text
2	Tenement Location Plan	1:250,000	Text
6	Aeromagnetic Interpretation	1:100,000	Text
NPC 001 040/ab	Sacred Sites		Pocket
9	BLEG - Stream Sediment Sampling	1:25,000	Pocket
NPC 001 040/cdf	Total Magnetic Intensity, Magnetic Interpretation	1:100,000	Pocket

1.0 SUMMARY AND CONCLUSIONS

Exploration Licence 5339 was subjected to an airborne radiometric and magnetic survey, a sacred site and a helicopter supported stream sediment sampling survey. The discarded block, the subject of this report was affected by all of these surveys although no radiometric or magnetic anomaly was located on it, nor was a sacred site found on it. One, non anomalous stream sediment sample was collected on it.

This report includes plans showing all relevant data pertaining to the graticular block in question, which also includes similar information for other leases nearby. Obviously, EL 5339 has very little exploration potential relative to nearby EL 5337, which is why the former now consists of only three blocks straddling the Giants Reef Fault as a potential gold prospect.

2.0 LOCATION

Exploration Licence 5339 is located about 150km SSW of Darwin, Northern Territory. What remains of the license, three blocks, is situated between latitudes of 13° 44' and 13° 42' and longitudes of 130° 42' and 130° 44'. The three blocks remaining of an original 52 graticular blocks is centred about 5km north of the Daly River police station.

Access to Daly River area is gained by the Stuart Highway to Adelaide River and then via the Old Stuart Highway to Daly River Road, Wet season flooding along Daly River Road may prevent vehicle access but no such impediment normally during the dry season.

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4.0 TENURE

Exploration license 5339, consisting of 52 graticular blocks (167km²) was granted to Sutton Motors PL on May 12, 1989 for a period of six years. The property includes an area granted to the Malak Malak Aboriginal Land Trust with the remainder leased by Tipperary Station.

This report concerns one graticular block dropped at the end of the fifth anniversary, May 11, 1994, leaving only three blocks to form a lease of 10 square kilometres.

5.0 REGIONAL GEOLOGY

Exploration license 5339 and other leases held by Troy at Daly River lie within the Litchfield Block which is the westernmost portion of the Pine Creek Basin of early proterozoic age. The Litchfield block is composed of Hermit Creek metamorphics and granitoids. The latter intrude conglomerates, sandstone, shale, argillite, phyllitic, volcanics and volcanoclastics. Formations of the Finnis River Group located at Daly River include the Malak Malak volcanics, Burrell Creek formation and Warrs volcanics, the latter hosting base metal deposits.

Structurally the Giants Reef Fault and associated splays dominate the Daly River area. A zone of shearing 3 - 4km in width has distorted many rocks units as well as several small base metal deposits regarded as volcanic massive sulphide deposits. The Giants Reef Fault is part of a series of regional faults extending from Halls Creek, Western Australia to Darwin. At Daly River, the fault has a probable right lateral offset of 10km.

6.0 EXPLORATION HISTORY

Mineral exploration has been conducted at Daly River for more than a hundred year, primarily for base metals but also for uranium, gold, silver, bauxite and phosphate. Mineral production has been almost entirely limited to about 6,000 tonnes of 20% contained copper from the Daly River Copper Mine and several smaller mines, particularly Whaeldanks.

Modern exploration commenced in the fifties when companies such as CRA explored at Daly River but little success was evident until Western Nuclear discovered small deposits of base metals north of the Daly River Copper Mine. In the seventies, a joint venture between Pennarroya, Aquitaine and Le Nickel improved on Western Nuclear's results, eventually proving about 700,000 tonnes of approximately 10% zinc with minor copper and lead. By the late eighties, Geopeko formed a joint venture with Sutton Motors PL to further explore these deposits, unsuccessfully. At present, Troy Resources hold these deposits, located in EL 5337.

**7.0 WORK CONDUCTED DURING THE FIRST TENURE YEAR,
12 MAY 1989 TO 11 MAY 1990**

Exploration consisted of flying an airborne radiometric and magnetic survey, covering 8% of EL 5339.

**8.0 WORK CONDUCTED DURING THE SECOND TENURE YEAR,
5 DECEMBER 1990 TO 5 NOVEMBER 1991**

A helicopter borne stream sampling programme comprising 159 samples was conducted over EL 5339, 5338 and 5340. One, non anomalous sample with a value of 1.31ppb Au was collected on the block, the subject of this report.

At about this time, a sacred site survey was also conducted over EL 5339 but no sites on the block dropped.

**9.0 WORK CONDUCTED DURING THE THIRD TENURE YEAR,
5 DECEMBER 1991 TO 5 NOVEMBER 1992**

No work was carried out over the dropped block.

**10.0 WORK CONDUCTED OVER THE FOURTH TENURE YEAR,
5 DECEMBER 1994 TO 5 NOVEMBER 1993**

The property changed hands from the Sutton Motors - Geopeko Joint Venture during this time. No physical work was carried out over the dropped block although office research obviously noted that the stream sediment sampling programme carried out over EL 5339.

**11.0 WORK CONDUCTED DURING THE FIFTH TENURE YEAR,
5 DECEMBER 1993 - 5 NOVEMBER 1994**

No work was carried out over the discarded block.

12.0 REFERENCES

Meade, R.A., First Annual Report 1990 on Exploration Licence 5336 Northern Territory, 19pp. + plans

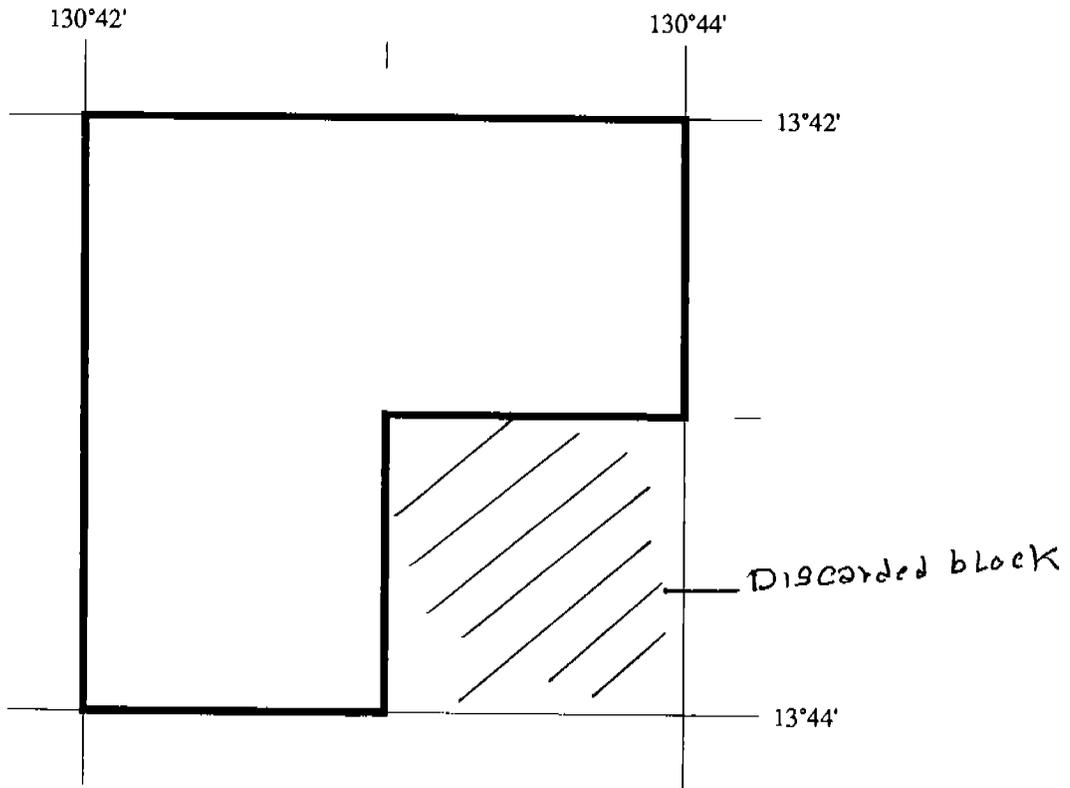
Meade, R.A., Second Annual Report 1991 on Exploration Licences 5336 - 5340 (inclusive), Northern Territory, 33pp. + plans, 2 Volumes

Love, R.J., Third Annual Report 1993 on Exploration Licences 5336 - 5340 (inclusive), Northern Territory, 3 Volumes.

Sargeant, D., Fourth Annual Report 1993 Exploration Licences 5336 - 5340 (inclusive), Daly River, Northern Territory

Stadler, C. and Marshall, A.E., Fifth Annual Report, 1994 Exploration Licences 5336 - 5340, 7308, 7930, Daly River, Northern Territory, 29pp. + plans

RETAINED AREA

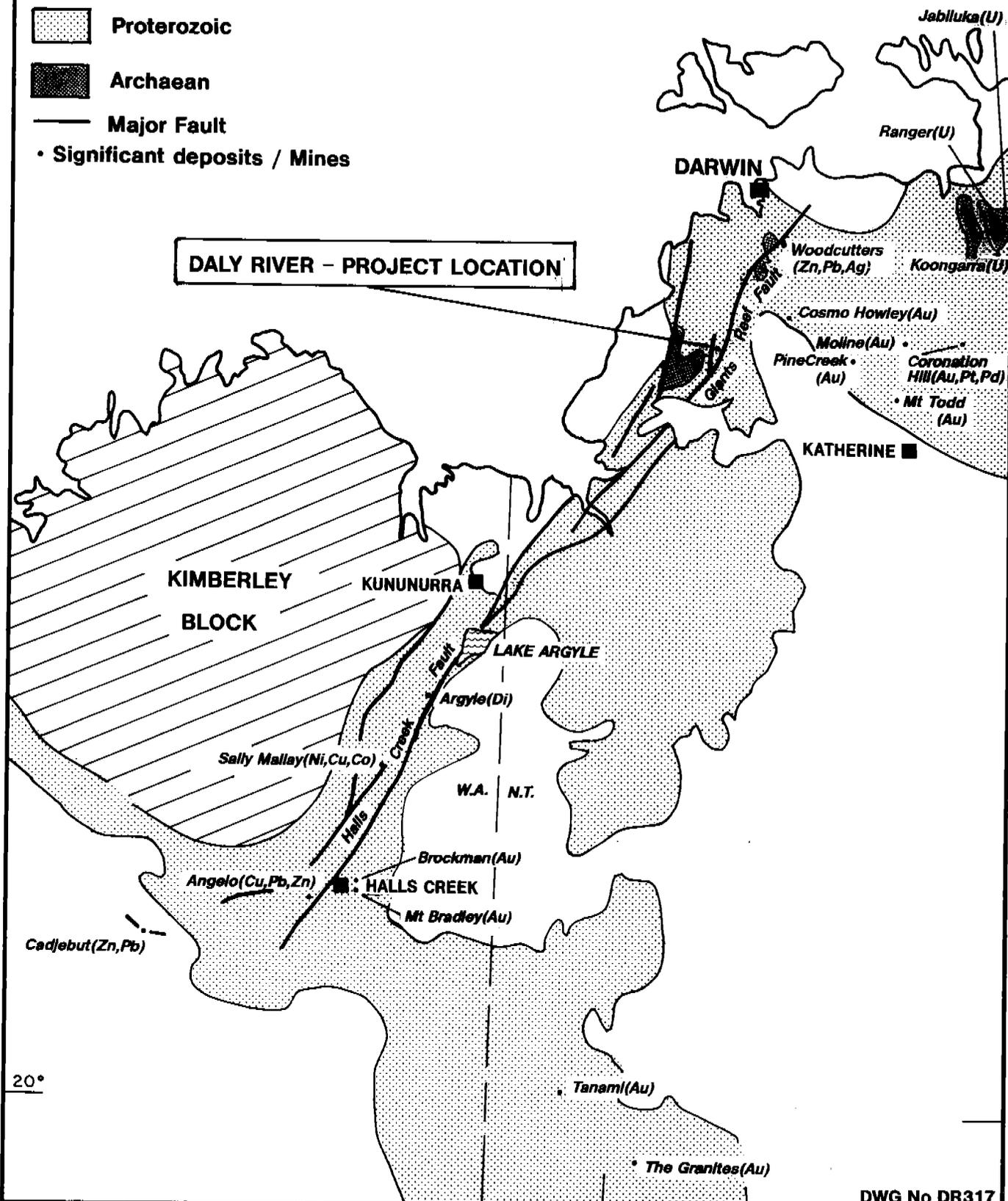


EL5339
3 BLOCKS
10 sq kms

Generalized Geology

-  Post Proterozoic
-  Proterozoic - Kimberley Block
-  Proterozoic
-  Archaean
-  Major Fault
- Significant deposits / Mines

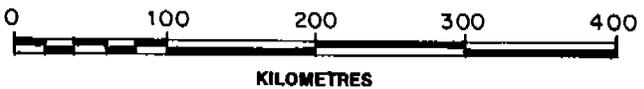
DALY RIVER - PROJECT LOCATION



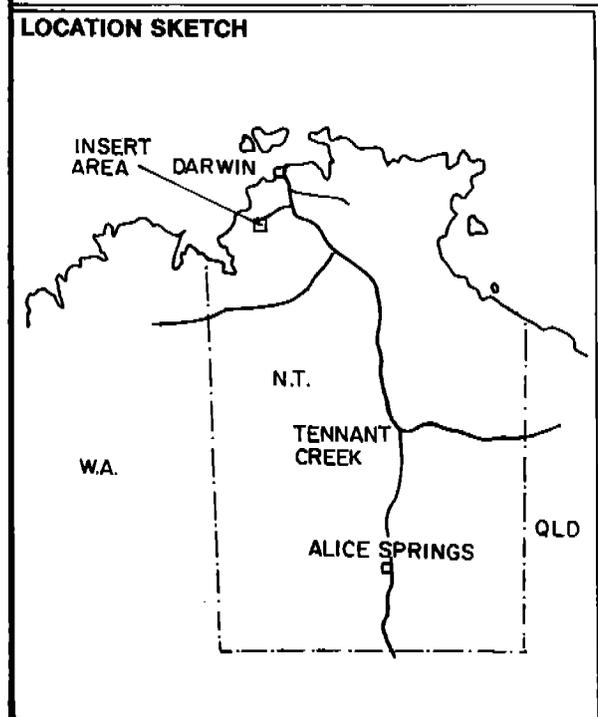
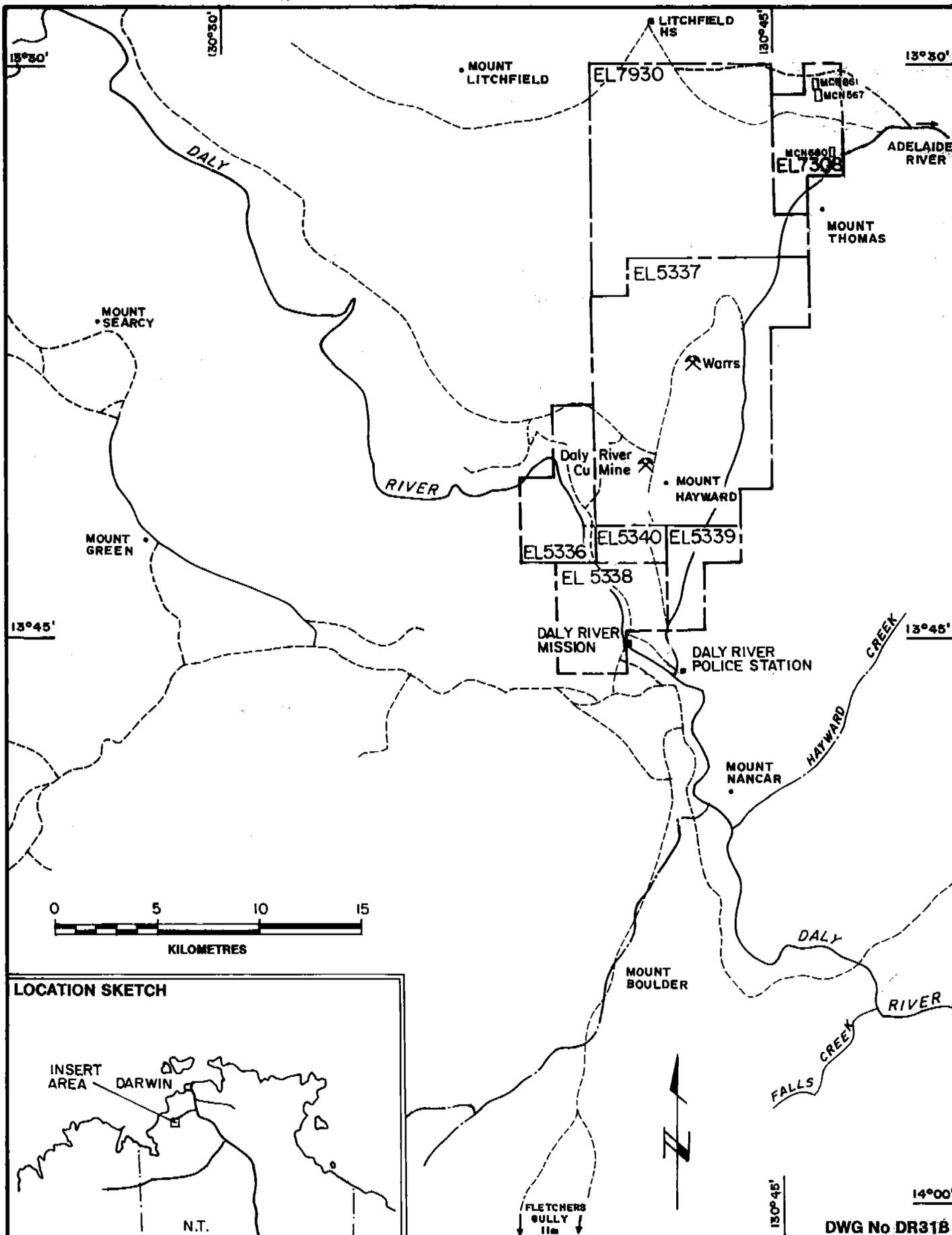
DWG No DR317

Troy Resources N.L.

DALY RIVER PROJECT LOCATION



GEOL	D.S.	SCALE	REPORT No
DRAWN	A.R.	DATE	FIGURE No
		1:5,000,000	
		MAR'94	1

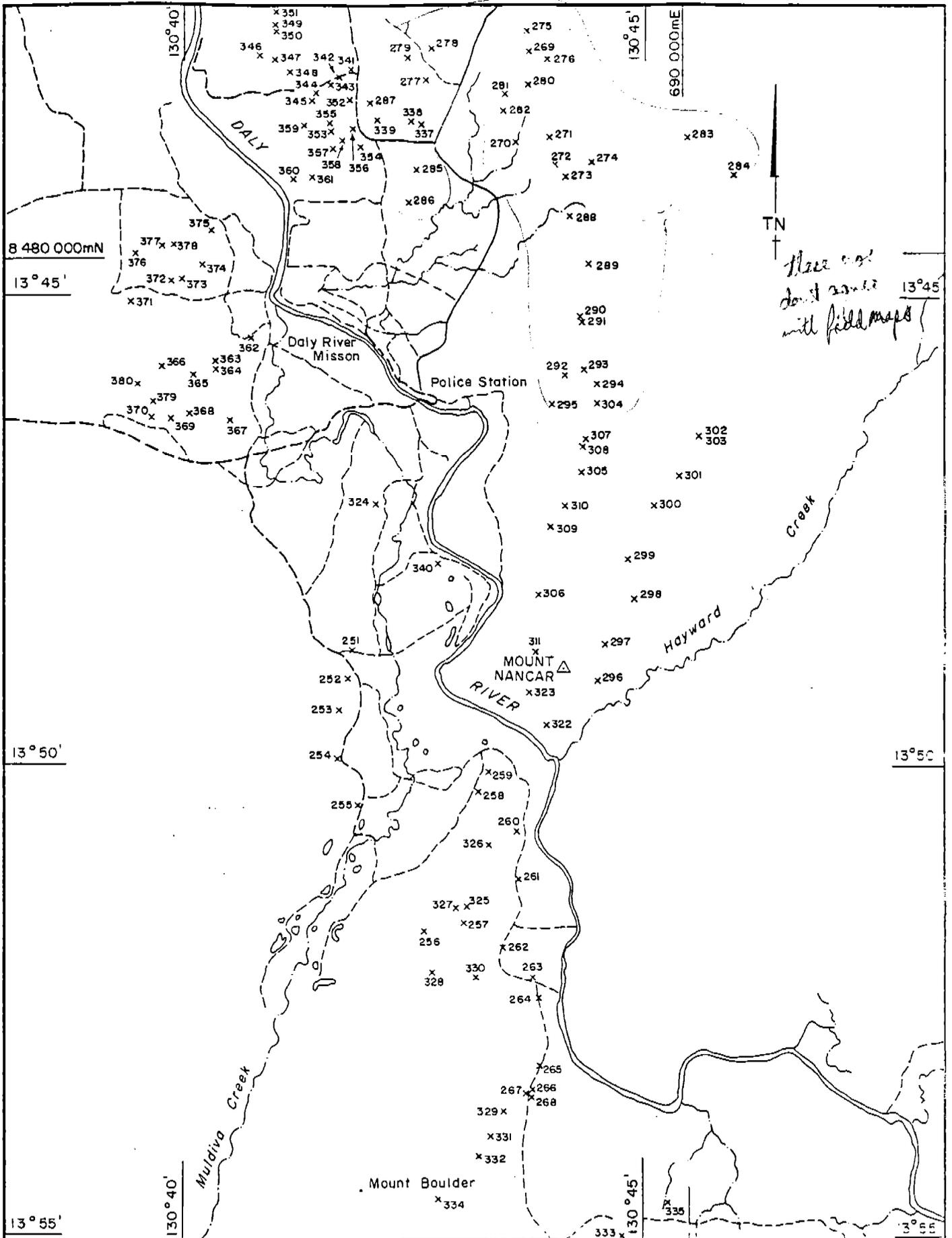


DWG No DR31B

Troy Resources N.L.			
TENEMENT LOCATION PLAN SHOWING DALY RIVER PROJECT AREA			
GEOL	D.S.	SCALE	REPORT No
DRAWN	A.R.	DATE	FIGURE No
		MAR'94	2

APPENDIX 12

Stream Sediment Sample Analytical Results and Location
1:100 000 Scale Location Plans for ELs 5338, 5339 and 5340



			GEOPEKO A DIVISION OF PEKO EXPLORATION LTD. A.C.N. 000 362 550		
	Scale 1:100000 		Map Rep. PINE CREEK SD52-8		
NOTE: All BLEG sample locations to be prefixed by NT-01		Drawn KAB		DALY RIVER BLEG SAMPLE LOCATIONS	
Checked		Date 3/8/90			
		DALY RIVER		Dwg. No NPC 001 107	



Final

ANALYTICAL REPORT

SAMPLE	Cu	Pb	Zn	Ag
NT-1341 -180 +75um	4	<4	7	<1
NT-1342 -180 +75um	6	5	10	<1
NT-1343 -180 +75um	9	<4	9	<1
NT-1344 -180 +75um	5	<4	8	<1
NT-1345 -180 +75um	8	5	14	<1
NT-1346 -180 +75um	21	29	50	<1
NT-1347 -180 +75um	20	14	31	<1
NT-1348 -180 +75um	15	9	23	<1
NT-1349 -180 +75um	13	10	26	<1
NT-1350 -180 +75um	6	7	15	<1
NT-1351 -180 +75um	16	12	23	<1
NT-1352 -180 +75um	9	4	10	<1
NT-1353 -180 +75um	7	<4	16	<1
NT-1354 -180 +75um	<2	<4	7	<1
NT-1355 -180 +75um	10	4	18	<1
NT-1356 -75um	5	8	15	<1
NT-1357 -180 +75um	<2	14	10	<1
NT-1358 -180 +75um	2	<4	8	<1
NT-1359 -180 +75um	4	<4	19	<1
NT-1360 -180 +75um	4	<4	9	<1
NT-1361 -180 +75um	18	13	37	<1
NT-1362 -180 +75um	12	<4	13	<1
NT-1363 -180 +75um	7	<4	8	<1
NT-1364 -180 +75um	6	<4	6	<1
NT-1365 -180 +75um	5	5	15	<1
NT-1366 -180 +75um	5	10	12	<1
NT-1367 -180 +75um	12	11	16	<1
NT-1368 -180 +75um	7	<4	10	<1
NT-1369 -180 +75um	8	8	15	<1
NT-1370 -180 +75um	7	<4	12	<1
NT-1371 -180 +75um	9	9	9	<1
NT-1372 -180 +75um	24	6	24	<1
NT-1373 -180 +75um	8	5	11	<1
NT-1374 -180 +75um	6	<4	10	<1
NT-1375 -180 +75um	12	11	15	<1
NT-1376 -180 +75um	3	<4	9	<1
NT-1377 -180 +75um	19	13	15	<1
NT-1378 -180 +75um	4	<4	7	<1
NT-1379 -180 +75um	16	<4	27	<1
NT-1380 -180 +75um	4	<4	9	<1

UNITS	ppm	ppm	ppm	ppm
DET.LIM	2	4	2	1
SCHEME	AAS2	AAS2	AAS2	AAS2



Final

ANALYTICAL REPORT

	SAMPLE	Au	BLEG SAMPLING	
			E	N
EL5340	NT-1341 -75um	0.80	683450	8483650
	NT-1342 -75um	4.04	683150	8483510
	NT-1343 -75um	2.32	683040	8483490
	NT-1344 -75um	1.28	682790	8483210
	NT-1345 -75um	0.56	682700	8483100
	NT-1346 -75um	0.60	681680	8484000
	NT-1347 -75um	12.4	682010	8483840
	NT-1348 -75um	5.20	682280	8483650
	NT-1349 -75um	0.72	681950	8484590
	NT-1350 -75um	0.92	681940	8484400
EL5337	NT-1351 -75um	0.96	682160	8485000
EL5340	NT-1352 -75um	3.96	683460	8483090
EL5338	NT-1353 -75um	1.28	683510	8482500
	NT-1354 -75um	0.44	683610	8482150
	NT-1355 -75um	2.88	683010	8482690
	NT-1356 -75um	1.23	683000	8482300
	NT-1357 -75um	2.82	683110	8482100
	NT-1358 -75um	1.32	683160	8482400
	NT-1359 -75um	0.32	682550	8482580
	NT-1360 -75um	0.34	682350	8481510
	NT-1361 -75um	1.25	682610	8481550
	NT-1362 -75um	3.91	681515	8478440
	NT-1363 -75um	1.04	680975	8477920
	NT-1364 -75um	0.44	680780	8477780
	NT-1365 -75um	0.36	680350	8477670
	NT-1366 -75um	0.64	679740	8477900
	NT-1367 -75um	1.07	681100	8476750
	NT-1368 -75um	0.12	680300	8476900
	NT-1369 -75um	0.20	679900	8476850
	NT-1370 -75um	0.20	679540	8476830
	NT-1371 -75um	<0.05	679170	8479050
	NT-1372 -75um	0.68	679950	8479560
	NT-1373 -75um	0.20	680100	8479530
	NT-1374 -75um	0.24	680520	8479850
	NT-1375 -75um	0.32	680700	8480550
	NT-1376 -75um	0.32	679250	8480050
	NT-1377 -75um	1.24	679770	8480710
	NT-1378 -75um	0.16	680000	8480450
	NT-1379 -75um	0.32	679350	8477180
	NT-1380 -75um	0.48	679200	8477560

UNITS ppb
DET.LIM 0.05
SCHEME BLEG1B



Final

ANALYTICAL REPORT

SAMPLE	Cu	Pb	Zn
NT 01261 -75um	21	44	69
NT 01262 -180 +75um	20	5	13
NT 01263 -180 +75um	11	<4	12
NT 01264 -180 +75um	17	4	11
NT 01265 -180 +75um	20	7	12
NT 01266 -180 +75um	7	<4	3
NT 01267 -180 +75um	5	<4	5
NT 01268 -180 +75um	6	<4	<2
NT 01269 -180 +75um	7	9	<2
NT 01270 -180 +75um	19	10	19
NT 01271 -180 +75um	22	16	21
NT 01272 -180 +75um	19	9	9
NT 01273 -180 +75um	18	18	27
NT 01274 -180 +75um	16	12	23
NT 01275 -180 +75um	17	7	10
NT 01276 -180 +75um	7	<4	7
NT 01277 -180 +75um	16	6	11
NT 01278 -75um	17	19	20
NT 01279 -180 +75um	10	<4	9
NT 01280 -180 +75um	11	7	7
NT 01281 -180 +75um	14	53	10
NT 01282 -180 +75um	18	7	77
NT 01283 -180 +75um	9	11	6
NT 01284 -180 +75um	6	20	6
NT 01285 -180 +75um	7	<4	5
NT 01286 -180 +75um	17	16	28
NT 01287 -180 +75um	15	9	16
NT 01288 -180 +75um	10	<4	7
NT 01289 -180 +75um	10	<4	9
NT 01290 -180 +75um	10	5	13
NT 01291 -180 +75um	12	4	6
NT 01292 -180 +75um	10	<4	8
NT 01293 -180 +75um	9	5	7
NT 01294 -180 +75um	12	4	11
NT 01295 -180 +75um	3	<4	6
NT 01296 -180 +75um	8	17	10
NT 01297 -180 +75um	9	12	17
NT 01298 -180 +75um	24	4	28
NT 01299 -180 +75um	16	<4	13
NT 01300 -180 +75um	11	<4	5
NT 01301 -180 +75um	8	4	8
NT 01302 -180 +75um	7	<4	5
NT 01303 -180 +75um	15	4	27
NT 01304 -180 +75um	6	<4	<2
NT 01305 -180 +75um	15	<4	12
NT 01306 -180 +75um	15	7	19
NT 01307 -180 +75um	8	6	8
NT 01308 -180 +75um	18	12	12
NT 01309 -180 +75um	7	6	<2
NT 01310 -180 +75um	9	10	5

UNITS	ppm	ppm	ppm
DET.LIM	2	4	2
SCHEME	AAS1	AAS1	AAS1



Final

ANALYTICAL REPORT

SAMPLE				Cu	Pb	Zn
NT 01311	-180	+75um		14	7	3
NT 01312	-180	+75um		7	<4	<2
NT 01313	-180	+75um		5	6	4
NT 01314	-180	+75um		6	6	5
NT 01315	-180	+75um		4	6	5
NT 01316	-180	+75um		14	69	7
NT 01317	-180	+75um		5	6	8
NT 01318	-180	+75um		<2	10	<2
NT 01319	-180	+75um		3	34	6
NT 01320	-180	+75um		6	27	5
NT 01321	-180	+75um		<2	5	6
NT 01322	-180	+75um		5	5	9
NT 01323	-180	+75um		<2	<4	4
NT 01324	-180	+75um		12	12	13
NT 01325	-180	+75um		7	<4	<2
NT 01326	-180	+75um		12	8	<2
NT 01327	-180	+75um		7	<4	<2
NT 01328	-180	+75um		5	7	<2
NT 01329	-180	+75um		21	13	10
NT 01330	-180	+75um		8	<4	<2
NT 01331	-180	+75um		10	23	4
NT 01332	-180	+75um		10	13	3
NT 01333	-180	+75um		15	29	11
NT 01334	-180	+75um		9	38	6
NT 01335	-180	+75um		9	9	<2
NT 01336	-180	+75um	L.N.R.	L.N.R.	L.N.R.	
NT 01337	-180	+75um		8	7	3
NT 01338	-180	+75um		8	<4	<2
NT 01339	-180	+75um		12	11	5
NT 01340	-180	+75um		11	18	10

UNITS	ppm	ppm	ppm
DET.LIM	2	4	2
SCHEME	AAS1	AAS1	AAS1



Preliminary

ANALYTICAL REPORT

SAMPLE	Au
NT 01261 -75um	4.50
NT 01262 -75um	9.75
NT 01263 -75um	4.52
NT 01264 -75um	8.73
NT 01265 -75um	1.81
NT 01266 -75um	2.87
NT 01267 -75um	1.82
NT 01268 -75um	2.16
NT 01269 -75um	1.12
NT 01270 -75um	1.89
NT 01271 -75um	5.33
NT 01272 -75um	3.50
NT 01273 -75um	2.40
NT 01274 -75um	3.18
NT 01275 -75um	1.32
NT 01276 -75um	0.97
NT 01277 -75um	5.29
NT 01278 -75um	3.26
NT 01279 -75um	6.91
NT 01280 -75um	1.04
NT 01281 -75um	1.30
NT 01282 -75um	1.09
NT 01283 -75um	4.41
NT 01284 -75um	9.75
NT 01285 -75um	2.60
NT 01286 -75um	2.00
NT 01287 -75um	0.63
NT 01288 -75um	0.24
NT 01289 -75um	0.84
NT 01290 -75um	1.20
NT 01291 -75um	1.04
NT 01292 -75um	0.76
NT 01293 -75um	0.44
NT 01294 -75um	0.28
NT 01295 -75um	0.60
NT 01296 -75um	1.31
NT 01297 -75um	1.15
NT 01298 -75um	0.56
NT 01299 -75um	0.67
NT 01300 -75um	2.21
NT 01301 -75um	1.00
NT 01302 -75um	0.82
NT 01303 -75um	0.85
NT 01304 -75um	0.92
NT 01305 -75um	0.80
NT 01306 -75um	1.24
NT 01307 -75um	0.68
NT 01308 -75um	0.85
NT 01309 -75um	0.56
NT 01310 -75um	0.63

UNITS ppb
DET.LIM 0.05
SCHEME BLEG1B



Preliminary

ANALYTICAL REPORT

SAMPLE	Au
NT 01311 -75um	0.46
NT 01312 -75um	0.53
NT 01313 -75um	0.31
NT 01314 -75um	0.33
NT 01315 -75um	0.67
NT 01316 -75um	0.36
NT 01317 -75um	0.82
NT 01318 -75um	0.46
NT 01319 -75um	1.02
NT 01320 -75um	<0.05
NT 01321 -75um	1.31
NT 01322 -75um	0.36
NT 01323 -75um	0.20
NT 01324 -75um	0.68
NT 01325 -75um	0.21
NT 01326 -75um	0.40
NT 01327 -75um	0.20
NT 01328 -75um	0.22
NT 01329 -75um	1.17
NT 01330 -75um	0.22
NT 01331 -75um	0.32
NT 01332 -75um	0.23
NT 01333 -75um	0.10
NT 01334 -75um	0.80
NT 01335 -75um	0.62
NT 01336 -75um	L.N.R.
NT 01337 -75um	0.20
NT 01338 -75um	0.28
NT 01339 -75um	0.92
NT 01340 -75um	1.60

UNITS ppb
DET.LIM 0.05
SCHEME BLEG1B

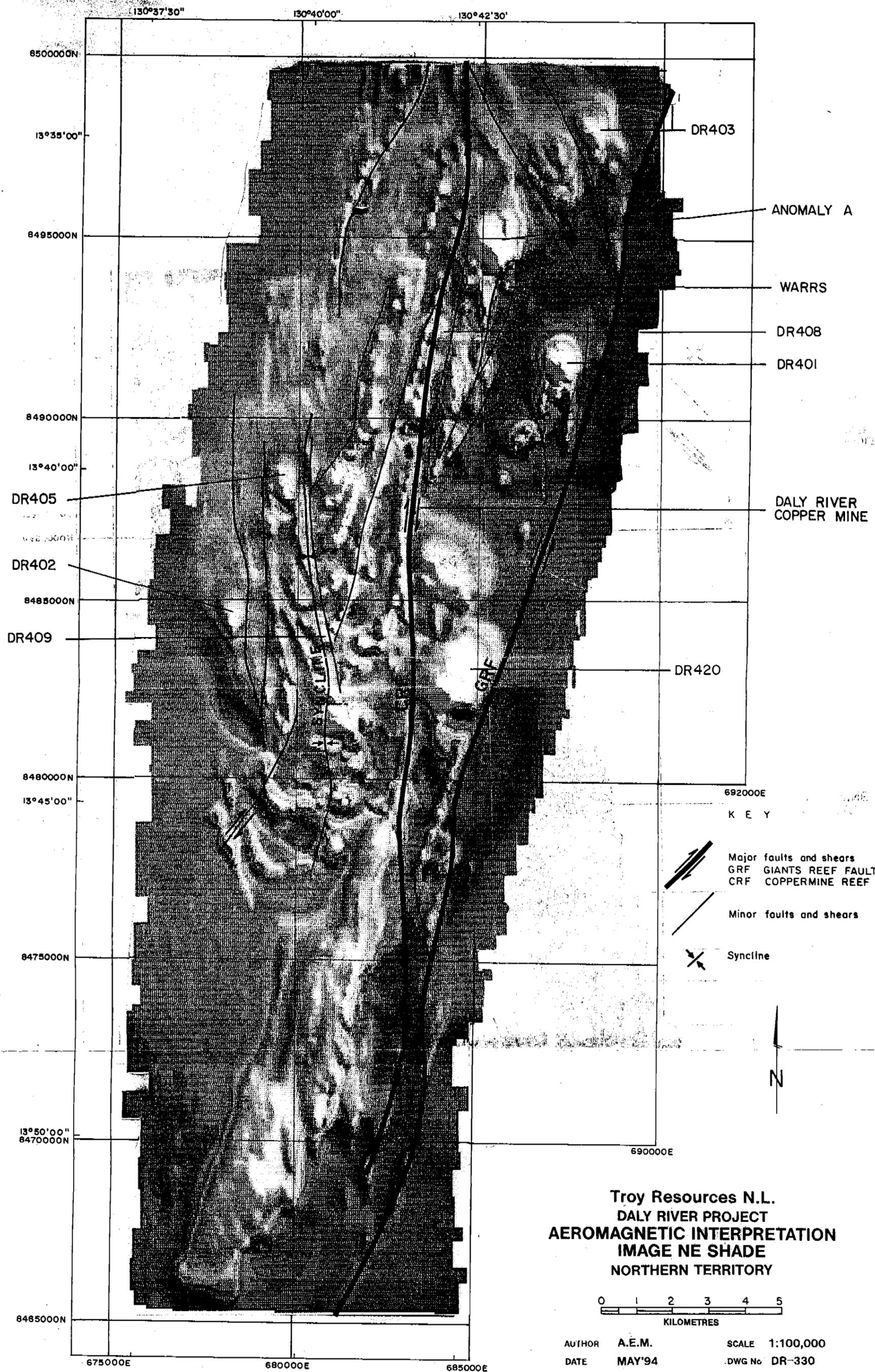
DALY RIVER BLEG SAMPLE CO-ORDINATE

EL5339

SAMPLE NO.	AMG EAST	AMG NORTH
NT - 01261	683 420	8472 240
2	683 340	8471 700
3	683 170	8471 020
4	683 050	8470 030
5	683 530	8469 200
6	684 850	8467 930
7	685 600	8468 920
8	685 880	8469 500
9	686 070	8469 940
NT - 01270	686 730	8468 720
1	686 700	8467 770
2	686 370	8466 730
3	686 900	8465 860
4	687 060	8465 410
5	687 020	8464 100
6	686 810	8463 700
7	686 740	8463 550
8	686 740	8463 550 RPT
9	686 850	8484 030
NT - 01280	686 700	8482 220
1	687 350	8482 350
2	687 470	8481 790
3	687 690	8481 520
4	688 170	8481 750
5	686 900	8484 440
6	687 300	8483 860
7	684 930	8483 450
8	685 070	8484 100
9	684 520	8483 910
NT - 01290	686 930	8483 350
1	686 440	8483 140
2	686 440	8482 870
3	690 050	8482 330
4	690 970	8481 540
5	684 790	8481 700
6	684 600	8481 050
7	683 850	8480 320
8	687 670	8480 760

DALY RIVER BLEG SAMPLE CO-ORDINATE EL5339

SAMPLE NO.	AMG EAST	AMG NORTH
NT - 01299	688 030	8479 890
NT - 01300	687 910	8478 830
1	687 970	8478 410
2	687 600	8477 680
3	688 080	8477 740
4	688 180	8477 500
5	687 380	8477 080
6	688 250	8471 650
7	688 400	8472 330
8	688 930	8473 210
9	688 800	8474 050
NT - 01310	689 300	8475 080
1	689 850	8475 680
2	690 230	8476 460
3	690 230	8476 460 RPT
4	688 280	8477 050
5	687 930	8475 760
6	687 070	8473 300
7	688 000	8476 450
8	687 930	8476 250
9	687 320	8474 620
NT - 01320	687 600	8475 100
1	687 050	8472 200
2	687 210	8470 730
3	686 880	8471 420
4	683 860	8475 100
5	685 690	8476 260
6	686 070	8468 450
7	685 450	8467 290
8	684 970	8466 030
9	686 330	8463 200
NT - 01330	685 860	8465 890
1	686 140	8462 700
2	685 890	8462 310
3	688 680	8460 970
4	685 090	8461 500
5	689 550	8464 450

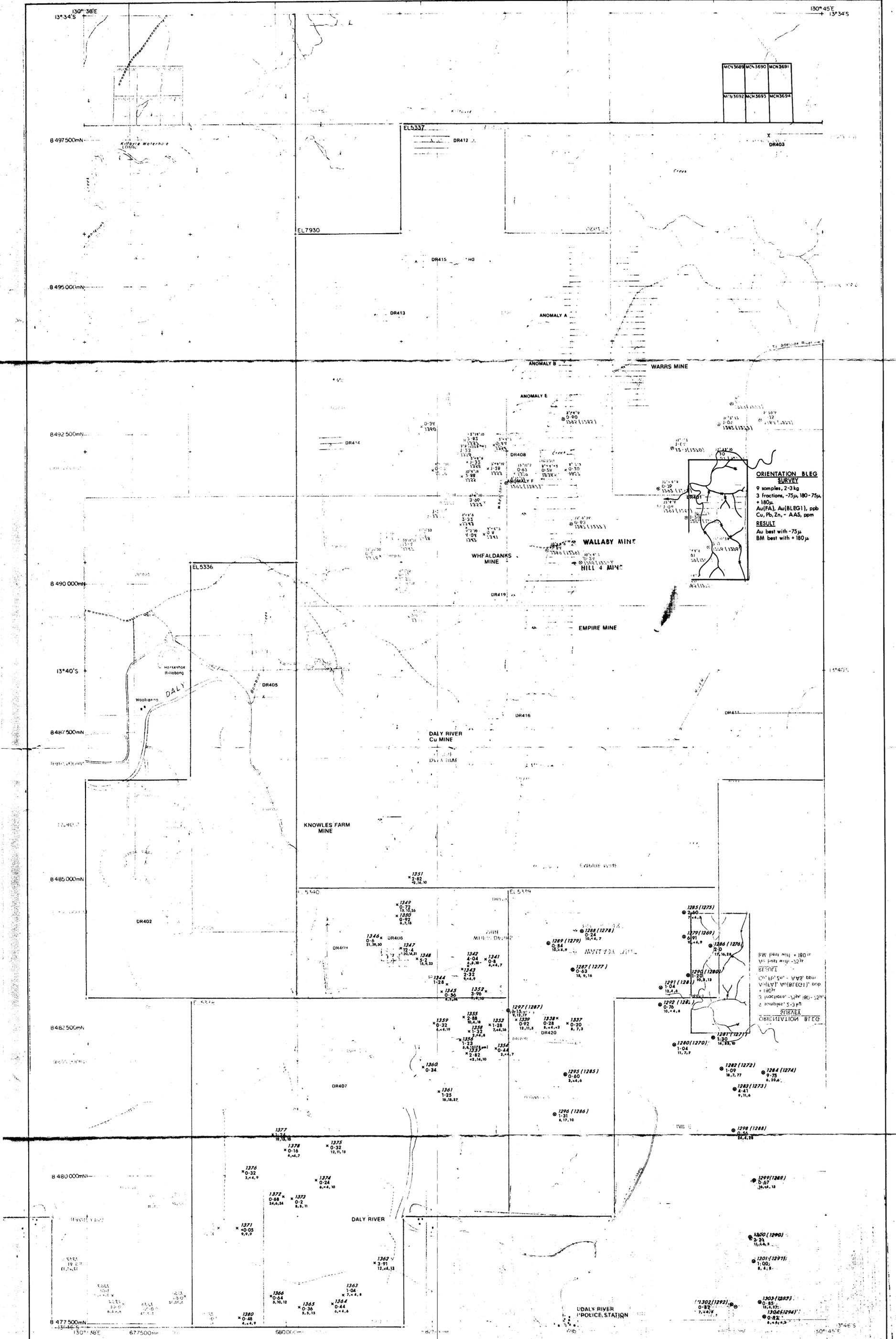


Troy Resources N.L.
 DALY RIVER PROJECT
 AEROMAGNETIC INTERPRETATION
 IMAGE NE SHADE
 NORTHERN TERRITORY



AUTHOR A.E.M. SCALE 1:100,000
 DATE MAY'94 DWG No DR-330

FIGURE 6.



MCN3689	MCN3690	MCN3691
MCN3692	MCN3693	MCN3694

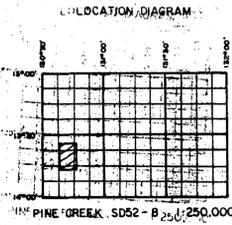
ORIENTATION BLEG SURVEY
 9 samples, 2-3 kg
 3 fractions, -75µ, 180-75µ, +180µ
 Au (FA), Au (BLEG1), ppb
 Cu, Pb, Zn, - AAS, ppm
RESULT
 Au best with -75µ
 BM best with +180µ

FW PPM Au +180µ
 Vm PPM Au +180µ
 BLEG1
 Cu (FA) +180µ
 Au (BLEG1) +180µ
 Cu (BLEG1) +180µ
 Pb (BLEG1) +180µ
 Zn (BLEG1) +180µ
 ZINC
 ORIENTATION BLEG

KEY
 WARRS Mine
 DR407 Prospect
 Tenement boundary
 (1292) Denotes Sample No. listed on sample plan in Appendix 12, 2nd Annual Report (June 1991) EL 5336-5340
 (1302) Denotes Sample No. listed on field sheets - assay values relate to this number.
 0-82 Analytical results
 7,4,9 Au in ppb - 75µm
 0-82 Au in ppb - 75µm
 7,4,9 Cu, Pb, Zn in ppm, -180, +75µm
 all values for Ag < 1ppm

x1380 Denotes Sample No.
 0-48 Analytical results
 4,4,9 Au in ppb - 75µm
 0-48 Au in ppb - 75µm
 7,4,9 Cu, Pb, Zn in ppm, -180, +75µm
 all values for Ag < 1ppm
 Analysis by Classic Labs Darwin, as follows:
 Units Det. limit Method
 Au ppb 0-05 BLEG 18"
 Cu ppm 2 AAS 2
 Pb ppm 4 AAS 2
 Zn ppm 2 AAS 2
 Ag ppm 1 AAS 2
 As ppm 50 AAS 2 (if applicable)

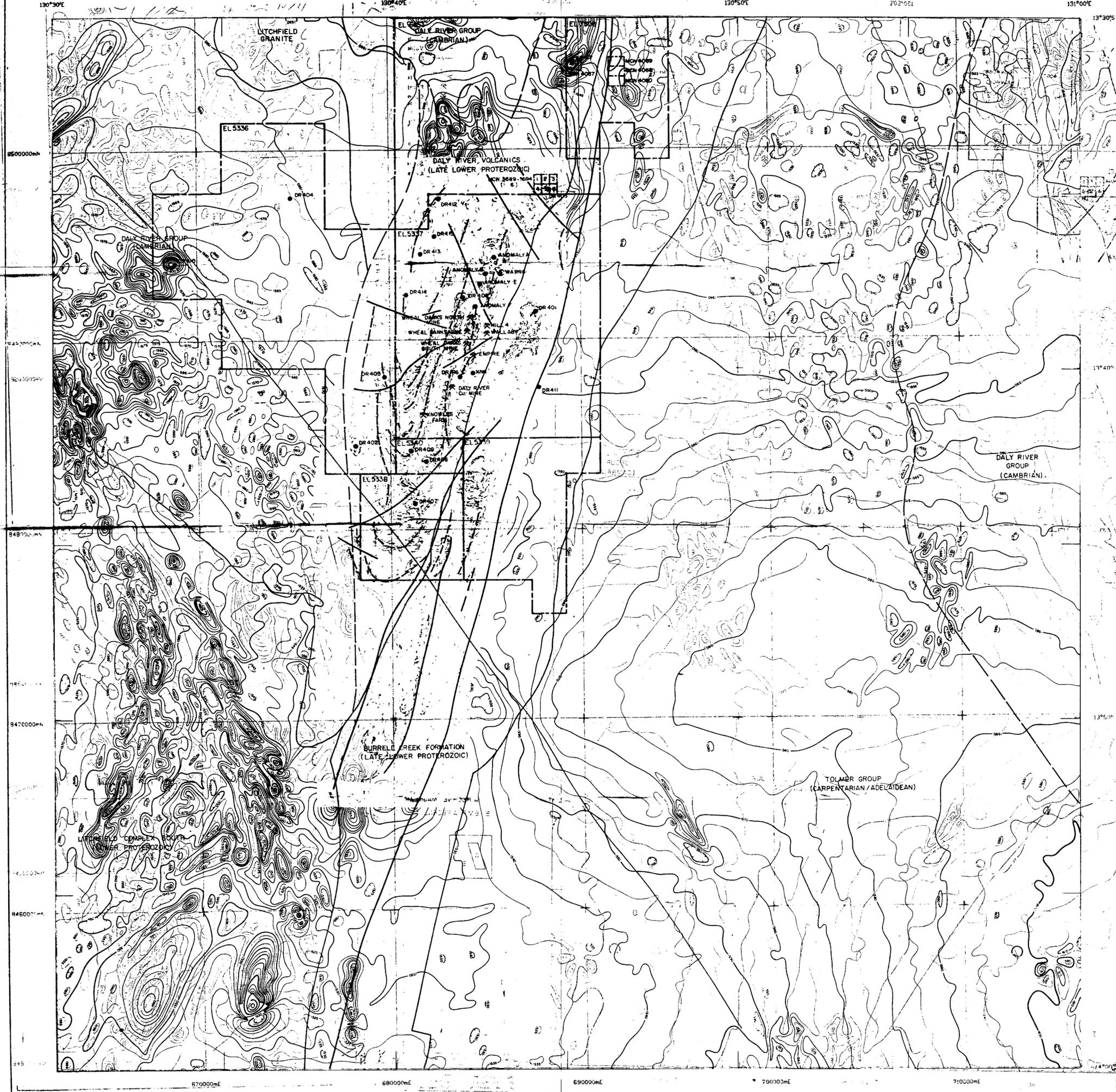
Refer Appendix 12 2nd Annual Report EL 5336-5340



TROY RESOURCES N.L.

DALY RIVER PROJECT
GEOPEKO JV
BLEG - STREAM SAMPLING
NORTHERN TERRITORY

Geology by D.S. D. Scale 1:25,000 Report No. 1000
 Drawn by A.R. A.R. Date APRIL 1988 Drg No. PLAN 9



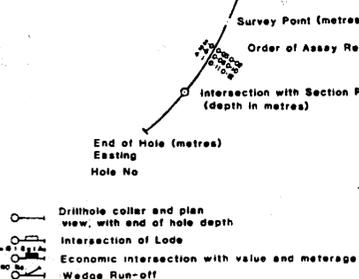
TOPOGRAPHICAL LEGEND

- Sealed Road
- Vehicle Track
- Fences
- ▲ Trigonometrical Station (Name/A.M.D. in metres)
- Watercourse
- ▲ Prospect or Mine
- Open Cut or Quarry
- ▲ Prospect Location
- Dyke
- Lease Boundary
- Surveyed Corner Peg
- Survey Point
- Leasing: M.C.C. No. Mineral Claim
- E.M.P.C. No. Extractive Mineral Permit
- H.L.D.C. No. Holding
- A No. Authority
- E.L. No. Exploration Licence

TENURE LEGEND

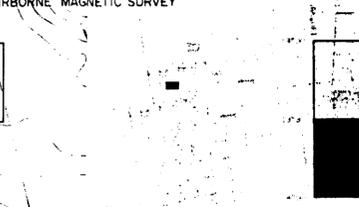
- Unconformity
- Trench Line
- Shear Zone
- Dyke or Vein (q-quartz)
- Bedding:
 - Vertical
 - Horizontal
 - Strike and Dip - measured
 - Strike Indeterminable
- Jointing:
 - Vertical
 - Horizontal
 - Strike and Dip - measured
- Foliation:
 - Vertical
 - Horizontal
 - Strike and Dip - measured
 - Direction and Plunge of Lineation
- Plunge of Minor Anticline
- Plunge of Minor Syncline
- Plunge of Major Anticline
- Plunge of Major Syncline
- X Sample Location

DRILLHOLE DATA



- Possible Bedding Trends
- Faults
- Processed Magnetic Lineament

A GEOPEKO-SUTTONS JV AIRBORNE MAGNETIC SURVEY
 B B.M.F. AIRBORNE MAGNETIC SURVEY



GEOPEKO
 A DIVISION OF PEKO EXPLORATION LTD. A.E.N. 000 382 850

DARWIN **DALY RIVER**

TOTAL MAGNETIC INTENSITY, PROSPECT LOCATION,
 TOTAL MAGNETIC INTENSITY, MAGNETIC INTERPRETATION,
 INTERPRETATION,

Map No. NPE 101 040/ cd 1