To the Administration Branch
Dep. Mines and Energy
GPO Box 2901
Darwin NT 0801

26.6.96

Dear Sir,

EL 9575

Hereewith the First Annual Report for this tenement which is due 1.7.96.

Please fax return a copy of the title page duly stamped as acknowledgement of receipt.

Yours sincerely,

[Signature]

[Date: 28/6/96]
EL 9075

ADELAIDE RIVER, NORTHERN TERRITORY

FIRST ANNUAL REPORT

FOR

Period 2.6.95 to 1.6.96

by

J A Earthrowl MSc MAusIMM
Consulting Geologist
P O Box 219
Batchelor NT 0845

for

BanBan Springs Station Pty Ltd and J A Earthrowl

Batchelor
June 1996
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SUMMARY

The primary target major quartz reef within the Burnside Granite has been examined and sampled. Galena mineralisation was located but without gold significance.

The extrapolation of the quartz vein structure into the sediment/volcanics to the north will be tested next year.

1. INTRODUCTION

This document is the first Annual Report for Exploration Licence 9075, covering the period 2 June 1995 to 1 June 1996.

2. TENEMENT STATUS

The tenement was originally applied for on the 16 January 1995. (Appendix 1)

After an amendment to the expenditure covenant (Appendix 2a, 2b) the licence was subsequently granted on the 2 June 1995 for a period of six years.

The expenditure covenant was set at $7 000 for year one. (Appendix 3)

3. LOCATION

3.1 Cadastral

EL 9075 comprises 24 blocks (77 sq kms) and falls entirely within the boundaries of Perpetual Pastoral Lease (PPL) 1110, N T Portion 695.

It is centred at 13° 23' South, 131° 25' East

3.2 Geographical

EL 9075 is 120kms southeast of Darwin and is accessible via the Stuart Highway and the station road via Fountain Head.

3.3 Geological

The tenement is primarily underlain by the Mid Proterozoic Burnside Granite, an ovoid stock surrounded, mainly conformably, by Early Proterozoic metasediments and volcanics. (Figure 2)

Numerous localities of gold and base metal mineralisation are reported from the flanking sediments.

A prominent northwest major quartz vein structure traverses the Burnside Granite. Figure 1 and 2 show this structure.
4. PREVIOUS EXPLORATION

Gold has been sought from the area since the mid 1800's, initially as alluvial deposits, mainly by Chinese. But in the case of Fountain Head, the alluvial were being mined by Europeans in the 1890's. This century saw the discovery of base metal and hard rock quartz mineralisation to the south and east of the Burnside Granite.

In recent years Magnum, Solomon Pacific and Dominion have delineated gold ore reserves and in the case of the last two mentioned, have mined or are mining them.

Currently the following companies are active in ground contiguous with EL 9075

EL 7543 Newcrest Mining Ltd
EL 8049 Territory Goldfields N L
EL 9225 Northern Gold/Camelot Northern Territory Ltd
EL 8683 Territory Goldfields N L

5. EXPLORATION PROGRAM AND TARGET

The tenement was originally sought in order to examine the prominent quartz reef structure that traverses the Burnside Granite. (Figure 1, 2)

A secondary target will be the flanking Early Proterozoic metasediments/volcanic.

The proposed program will consist of orthodox detailed prospecting and sampling as listed in the application document.

6. METHODS

The quartz reef structure is prominent and easily followed on air photography. Detailed photo interpretation will pinpoint the structure on the ground for access along fences and tracks.

Helicopter reconnaissance followed by vehicle and footborne traversing is planned.

Old shafts and costeans have already been noted during routine pastoral/cattle activities by staff of BanBan Station, a partner in the tenement. These will be located and sampled on the ground.

Analyses will be for gold, base metals and other metals expected in this environment.

7. WORK COMPLETED

The following work has been completed during Year 1 of the tenement:

- Library Research, Airphoto Study
  1:15 000 1981 photography (NTC 680)
- Line Compilation Study
  Burnside 5171-II-SE 1:25 000
- Helicopter Traversing along strike - prospector
- Toyota 4WD Traversing - geologist
- Four Wheel Motor Bike Traversing - prospector
- Foot Traversing - geologist and prospector
- Sample Collection and Assaying for Au, Cu Pb Zn, Sn, Ta, Pt Pd

Traverses and sample sites are shown on Figure 1.

8. RESULTS

8.1 Library Research

On checking old S A Parliamentary Paper #32 of 1892 several references of mineralisation along the quartz vein structure within the Burnside Granite were made. These included galena and copper occurrences and general comment on the prospectivity of the "lodes".

8.2 Airphoto Interpretation

The 1981 1:15 000 air photography allowed detailed checking of the quartz reef for evidence of earlier human activity. A series of costeans, shown on Figure 1, were sighted at approximately 13° 24' S on the structure.

8.3 Helicopter Reconnaissance

The helicopter traversing along the strike of the quartz structure pinpointed the costeans and also located an old shaft at 13° 24' 30" on the vein. (Figure 1)

In addition further old workings, with galena mineralisation were found at 13° 25' 40' S on the quartz vein structure (Figure 1) and copper nearby to the south.

8.4 Traversing

Ground traversing by vehicle and on foot resulted in access to the quartz vein at various locations as shown on Figure 2.

8.5 Sampling and Assay Results

The samples collected during the year amounted to 23, all rock chip.

Minor gold values (max 0.05 ppm) were recorded from three samples; Pt, Pd, Sn, Ta came back below detection limit.

High graded galena and secondary copper minerals predictably returned 4.12% Pb and 8.72% Cu but within a quartz vein are of no significance.
9. CONCLUSIONS

The quartz vein within the Burrell Creek granite shows evidence of intermittent base metal and weak gold mineralisation, but there is no indication of significant tonnages of either.

Where the major quartz vein structure intersects the flanking metasedimentary/volcanic pile to the south, several orebodies of gold mineralisation have been delineated and are currently being mined. To the north a similar regional geological interface exists.

10. RECOMMENDATIONS

The northern extrapolation of the quartz vein structure warrants examination.

11. EXPENDITURE REPORT

Geologist: Library, Airphoto Interpretation, Reporting - Total 3 days.
    Field work - 4 days                                $3 500
Prospector: Field work - 4 days                      $1 000
Field Assistant: 2 x 1 day                           $ 400
Helicopter Charter                                 $ 680
Vehicles - 4WD
    4 wheel Motor bike                                $ 600
    Motor bike                                        $ 530
Assaying                                            $ 250
Overheads - BanBan                                  $ 150
    - Batchelor                                      $ 150
Consumables                                          $ 150
                                                 $7 260

12. FUTURE PROGRAMS

Year 2 program will consist mainly of checking the surrounding metasediment/volcanics where intersected by significant structures.

It is likely we will relinquish much of the tenement by the end of year 2.

An expenditure of $5 000 on orthodox prospecting and sampling is expected.
NORTHERN TERRITORY MINING ACT
Sections 17 and 162
APPLICATION FOR THE GRANT OF AN
EXPLORATION LICENCE

Please read notes attached before completing this application and lodge with:
The Principal Registrar, Department of Mines & Energy
5th Floor, Centre Point Building, The Mall, Darwin
(GPO Box 2901 Darwin NT 0801)
together with your remittance for the first year rent calculated at $100,000, application fee $200, and advertising fee, currently $130 per application
(Where space is insufficient use attachments)

1. PARTICULARS OF APPLICANT(S)

1.1 Full name of applicant(s)       Residential/Business Address       Shareholding     Miner’s Right

Bambar Springs Station

John A. Earthrow

of 90 Adelaide River, NT

of Lot 11 Windmill Rd, Batchelor

of

of

50%       12344

50%       9130

1.2 Northern Territory Postal Address for service of notices: GPO Box 3307

Darwin NT 0801

1.3 Telephone contact: Name: John Earthrow    Tom Starr

Telephone Number: 818861       782438/852493

Fax: 48229

2. PARTICULARS OF AREA* (Attach map of a scale not exceeding 1:250,000 with area clearly defined by colour edging, hatching or colouring).

Area: 24 blocks (maximum 500 blocks per application*)

Period licence required: 6 years (maximum 6 years)

* See Note 2

EL 9075

Application Forms

App. 1
3. DESCRIPTION OF AREA*
(Define either by map and block numbers, or by latitudes and longitudes*.)

62/34 - 36 = 5
63/34 - 36 = 6
64/34 - 36 = 5
65/38 - 37 = 5
66/34 - 36 = 3

Total 24 blocks.

.1 COMPREHENSIVE DETAILS OF PROGRAM FOR FIRST YEAR AND ESTIMATED EXPENDITURE

PROPOSED WORK PROGRAM — YEAR ONE

1. Acquire Air Photo/Satellite Images and complete interpretation

2. Compile all previous exploration results.

3. Recon. Field Work to sample creek bed and geological sampling

. Overhead/Vehicle/Office

Minimum Expenditure

1000.00
1000.00
2000.00
1000.00

Total: 5000.00

4.2 DETAILS OF PROGRAM FOR SUBSEQUENT YEARS

Year 2: Systematic Soil Sampling

3. Contaminant

4. Drilling - RAS

5. Drilling - Geomind

6. Metallurgical Sampling

* See note 3
5. DETAIL THE FINANCIAL RESOURCES TO FUND PROGRAM

Self funding by Ban Ban Springs Station PLC
— equipment and field staff.

6. DETAIL THE TECHNICAL RESOURCES OF APPLICANT(S) AND TECHNICAL ADVICE AVAILABLE

Applicant: John A Earthrowe in an M.Sc. and MAusIMM with 17 years experience in the N.T.

7. NAMES AND ADDRESSES OF OWNERS AND OCCUPIERS OF LAND LIKELY TO BE AFFECTED BY GRANT OF LICENCE AND ACCESS THERETO* (NB: Where private land (defined under the Northern Territory Mining Act) is included, a security must be lodged. Refer note 8).

— the owner of which are one of the applicants

— EL [A] is entirely within Ban Ban Springs (PLC 111)

* See notes 4 and 5 and Sections 179 & 182 of the Mining Act for right of access and construction of roads across another miners exploration licence or mining tenement.

SIGNATURE(S) OF APPLICANT(S)

[Signatures]

16/11/1994
Ben Ban Springs Station PLC

1/19

16/11/1994
JA Earthrowe
Received the sum of TWO HUNDRED AND EIGHTY FIVE DOLLARS ONLY

Cash / Cheque / Other : 100121  
APPLICATION, ADVERTISING AND RENT FEES

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TOTAL  285  00

Jan 16 1995  Signed: William Chi

Receiver of Territory Monies
/Authorised Agent
The Owner/Manager
Ban Ban Springs Station Pty Ltd
Post Office
ADELAIDE RIVER N.T.

Aff. Suntien Schwenkow

Dear Suntien,

The Mines Department requires that this letter be written advising of the EZ application even though you are a party to that application.

I sent a copy of the relevant application documents to Tom Stan last week.

Yours sincerely,

[Signature]

JOHN A. EARTHROWL
Consulting Geologist
MSc MAusIMM

G.P.O. BOX 3307
DARWIN, N.T. 0801

24 Jan. 1995
Mr J A Earthrowl  
GPO Box 3307  
DARWIN NT 0801

Dear John,

Thank you for the application for Exploration Licence 9075 [J A Earthrowl and Ban Ban Springs Station] in the Burnside locality.

On examining your application it was felt that the proposed program and expenditure was marginal. It has been recommended that we approach you to revise your covenant and programme.

If you have any questions regarding this matter, please do not hesitate to contact Maria Duchateau on 089 895283

Yours sincerely

VIVIENNE KING
Mining Registrar
Darwin/Pine Creek Region

14/3/95
Title: Registration Bank
Department of Mines and Energy
G.P.O. Box 201, Darwin, NT 0801

Attention: Ms. Maria Suchakova

20 March 1995

Viv King

Dear Ms. Ring and Suchakova,

Vic EL/4A 9075, Laranja Springs

Thank you for your letter of 14.3.95 in which you suggest that the “proposed program and expenditure was marginal.”

I agree that on the basis of the area of the EL/4A, 20 blocks, an expenditure of $5000 may appear inadequate. I would however like to point out that the ELA is almost entirely underlain by granite, while only a few quartz veins, with some gold and base metal potential, were considered as primary targets.

Having said this, we are nevertheless willing to increase our minimum expenditure to $7000 to expedite granting of the licence.

Your sincerely,

[Signature]

TELEPHONE: (089) 41 4402
FAC EL 9075

G.P.O. BOX 3307
DARWIN, N.T. 0801

(RECEIVED 20 MAR 1995)

DEPARTMENT OF MINES & ENERGY

Correspondence re Covenant
Annex 3.
TITLES ADMINISTRATION BRANCH

Our Ref: EL 9075

Mr J A Earthrowl
GPO Box 3307
DARWIN NT 0801

Dear Mr Earthrowl

I am pleased to advise that I, as Delegate of the Minister for Mines and Energy, have granted Exploration Licence 9075 for a period of six (6) years. The relevant licence document is enclosed. This licence is granted subject to the Mining Act 1980 (as amended), the Regulations thereunder and all other laws of the Northern Territory as are applicable. In particular, your attention is drawn to the Aboriginal Sacred Sites Act. This Act may require you to consult with the Aboriginal Areas Protection Authority prior to any ground disturbance.

Please note that your program for year 1 is considered marginal for an area covering twenty-four (24) graticular blocks. A strong performance on the area is expected.

The licence is also granted with the expectation that the annual expenditure commitments will be met. Failure to do so will result in the initiation of the cancellation process.

Before any field work is commenced, it is important that the conditions applying to this licence are checked and understood; some are included in the licence document, and others will be found in section 24 of the Mining Act. All persons employed on the licence area should be fully conversant with those conditions.

Your attention is drawn to the requirement for written notification and prior approval for substantial disturbance. In this regard, details of the proposed activities and plans depicting their precise locations must accompany the advice required to be submitted by section 24(e) of the Act. Environmental Guideline No. 1 on this subject is enclosed for your assistance.

Pursuant to sections 32 and 34 of the Act, there are statutory requirements for a licensee to lodge reports. Explanatory notes for the submission of these reports are attached. Should you transfer the licence, you are to ensure that the transferee is provided with a report on your activities such that the new licensee will be able to comply with those requirements. Please note item 3 in
the Explanatory Notes on Reporting, whereby transparencies must be provided for any plans larger than A3 size. Transparencies are less susceptible to damage or fading and are easier to reproduce for future records.

You should also be aware that, should any portion of this licence be taken up in any form of mining tenure and subsequently transferred, all geological information in relation to these areas must also be passed on to the transferee.

I wish you well with your exploration.

Yours sincerely

C P SMITH 2/6/95
Principal Registrar

enc

cc: Mr T Starr
    Station Manager
    Ban Ban Springs Station Pty Ltd
    C/- Post Office
    ADELAIDE RIVER NT 0846
NORTHERN TERRITORY OF AUSTRALIA

Mining Act

EXPLORATION LICENCE

EL No. 9075

JOHN ANTHONY EARTHRowl (50%) & BAN BAN SPRINGS STATION PTY LTD (50%), ACN 055 752 791 are hereby licensed, for a period of six (6) years from the date hereof, to explore in accordance with the provisions of the Mining Act, the regulations thereunder and the terms and conditions specified in the First Schedule, all the area of land delineated in the Second Schedule, excluding therefrom all land vested in the Commonwealth and all radio repeater sites held by the Australian Telecommunications Commission.

[Signature]

C P SMITH
Principal Registrar
as Delegate of the Minister for Mines and Energy

DATE 2/6/95

FIRST SCHEDULE

1. The licensees shall ensure that a minimum amount of $7 000 is expended in carrying out exploration on the licence area during year one (1) of the licence.

2. The licensees shall comply with the provisions of and directions lawfully given under this Act and all other laws in force in the Territory as are applicable to his/their activities on the licence area.

3. Not later than one (1) month after the expiration of each 12 month period of this licence, the licensees shall submit in writing a statement specifying the details of the exploration programme reflecting expenditure for the next year of the licence.
SECOND SCHEDULE
(Plan of Area)

EL9075
24 BLOCKS
77 sq kms
21 Marjorie Street, Berrimah, Northern Territory
Postal Address: P.O. Box 58, Berrimah, N.T. 0828
Telephone: (089) 322 637 Facsimile: (089) 323 531

MR JOHN EARTHROWL
MR JOHN EARTHROWL
GPO BOX 3307
DARWIN
NT 0801

ANALYSIS REPORT: Final
Your Reference: 9104/1
Samples Received: 04/12/95
Number of Samples: 8

Our Reference: 5DN1784
Results Reported: 06/12/95
Report Pages: 1 to 1

This report relates specifically to the samples tested in so far as the samples supplied are truly representative of the sample source.

If you have any enquiries please contact the undersigned quoting our reference as above.

Report Codes:
N.A. - Not Analysed
L.N.R. - Listed But Not Received
I.S. - Insufficient Sample

Approved Signature:

for

Mr Russell Holtham
Manager - Darwin
AMDEL LABORATORIES LIMITED
A.C.N. 009 076 555

EL 9075
Assay Results
App. 5
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