

CR91-079

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ANNUAL REPORT

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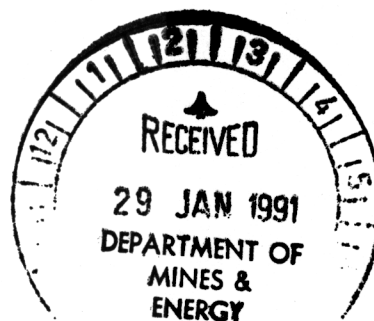
EXPLORATION LICENCE NUMBER 6234

HELD BY RUSSELL JAMES YOUNG & MOLLY WOODBRIDGE of DARWIN NT.
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21th October 1990

OPEN FILE



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ENCLOSURES

LOCATION MAPS

Schedule 1 Location
Schedule 2 Plan of Area
Schedule 3 Creek & Bulk Sampling Results *missing.*

1.-----INTRODUCTION

Location & Access:

EL 6234 is located approximately 26km east of Pine Creek & is accessible via the Wandie Mine road. As yet we have found no sign of previous work in the area other than McCarthy's which was worked for silver lead. McCarthy's is approximately 2km north east of the eastern boundary.

As our interests are in alluvial all our exploration has been centred on creek washing. However we have entered into a joint venture with the Normandy Poseidon Group who will explore extensively into hardrock.

2) WORK CONDUCTED

EL 6234 consists mainly of granite & it is for this reason that exploration for alluvial was made long & extremely difficult. The terrain alone does not lend itself to a viable alluvial working but as already stated may make an ideal hardrock proposition in alternative minerals.

Accompanied by three assistants I panned extensively for visible gold at most of the creek junctions & master creek bednds. These locations have been noted on schedule 1. Our results were negative & we found nothing to indicate to us that EL6234 would be viable in either tin or gold. However our negative alluvial sampling has not deterred Poseidon from wishing to explore it further & more extensively as a hard rock prospect.

CONCLUSION

EL6234 having given us negative readings from 21 different locations has led us to believe that as an alluvial working it is not viable

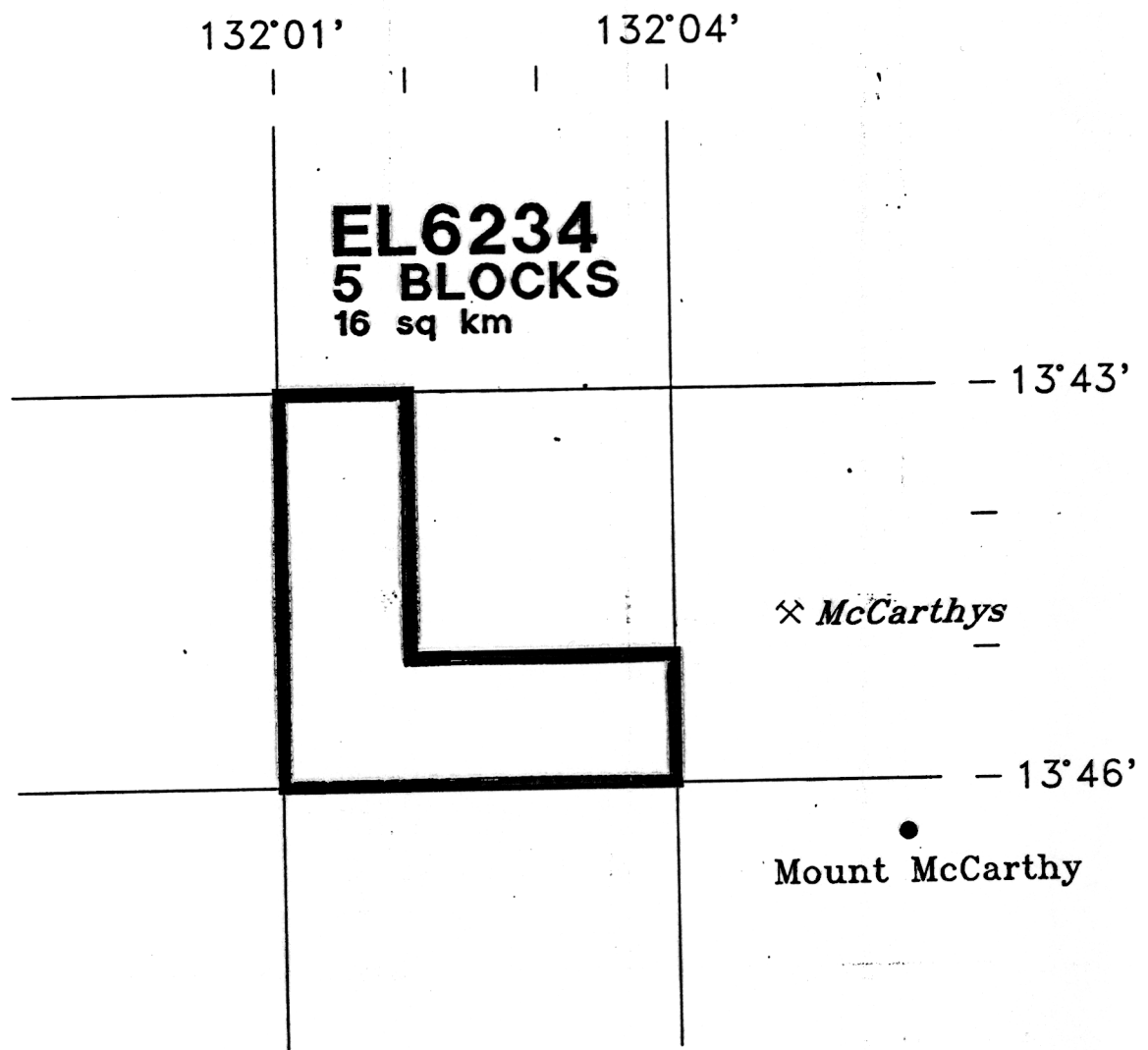
ONGOING

As we previously stated we have entered into a joint venture with the Normandy Poseidon Group we propose that, if given approval, the exploration for the next twelve months will be into hardrock & that the minimum outlay for this venture will be \$ 10,000.

3) EXPENDITURE REPORT

1) ADMINISTRATION/OFFICE FEES/TELEPHONE STATIONERY.	\$ 1410.00
2) FIELD, CAMPING & ASSOCIATED COSTS, CARAVAN ACCOMODATION & CONSUMABLES	\$ 2809.00
3) EXPLORATION DATA, PHOTOGRAPHY MAPS,REPORTING & MISCELLANEOUS.	\$ 235.00
4) VEHICLE & PLANT RUNNING,REPAIR & MAINTAIN,FUELS, OILS & HIRE	\$ 3972.00
5) PROSPECTOR/FIELD ASSISTANT FEES	\$ 2350.00
TOTAL EXPENDITURE	\$10776.00

SECOND SCHEDULE
(Plan of Area)



EL 6234

Schedule I

Location of Creek Sampling.

