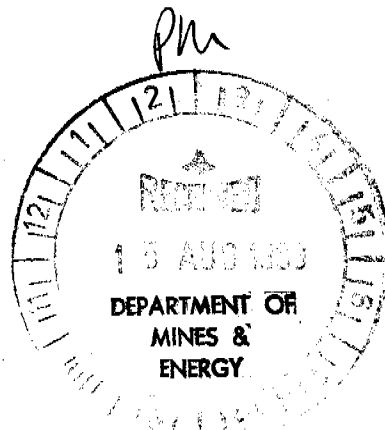


ANNUAL REPORT

EL 4510

Including Final Report for Relinquished Portion

AUGUST, 1989



Submitted by R.M. Biddlecombe

On Behalf Of Joint EL Holders

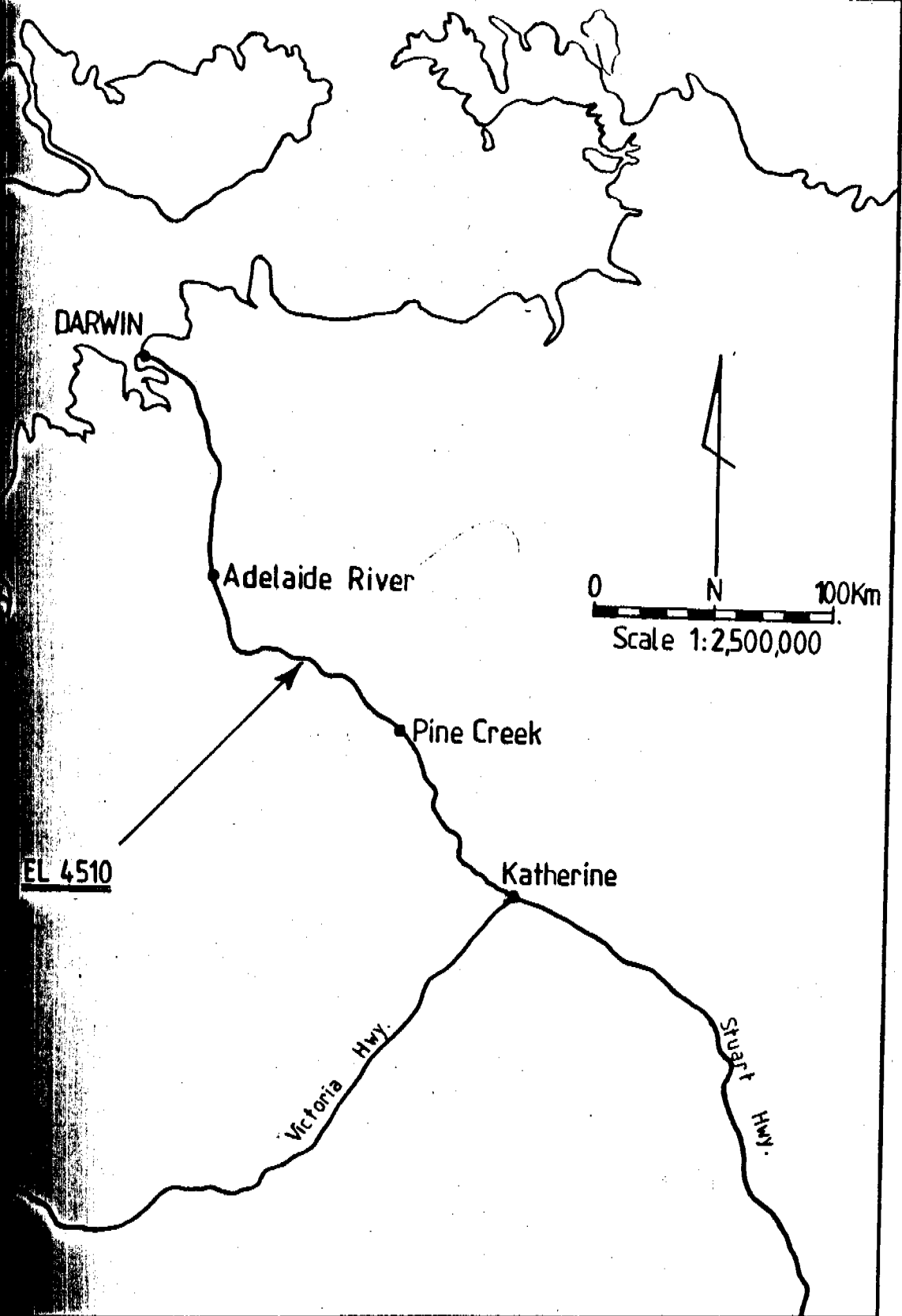
R. DARMODY

A. SHAW

D. FLINT

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Be



EL 4510 - LOCATION MAP

Figure 1

5

During the past year our Joint Venture partner has withdrawn from the area concluding that no ore body of economic value exists in the area. However, the anomalous gold values found in the Hayes Creek catchment .39 ppb and the fact that gold can be readily panned in Hayes Creek seems not to have been followed up apart from chip sampling old tin workings.

As experience has shown, tin and gold may occur in close proximity as at Spring Hill, Sneddon Creek but never in the same mineralized vein.,

This lack of follow up has been remedied by soil sampling over the south western block. This program remedied the situation to a degree as no major presence of gold was found from soil sampling. However, odd specks were found along the main fault which is exposed in the road cutting south of Hayes Creek Inn. Chip sampling showed anomalous values but generally less than .1 ppm

The north eastern block will be retained for the forthcoming exploration year. Here on a ridge approximately the centre of an anticline, up to 80 specks have been recovered from a soil sample. So far all samples in this zone have contained numerous (20+) specks of fine gold. Four chip samples to date have failed to show any gold values but during the coming season it will be a fairly simple matter to trace the source.

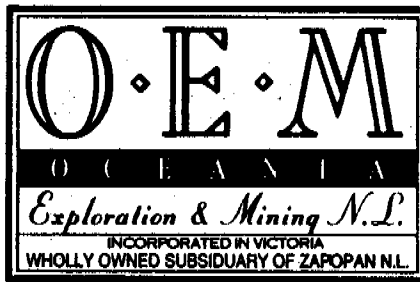
This occurrence could well be the source of the 39 ppb sample taken approximately 300 metres downstream from this ridge.

This ridge during the following season will be costeanned to locate the source of the fine gold. Also the anitclinal axis will be examined on strike from this promising zone. At this stage it would appear that the gold mineralization is hidden under a cover from the large barren quartz outcrops.

EXPENDITURE EL 4501

Post J.V. Expiry

Wages	\$1900
Vehicle	1050
Office	290
Camping & Accommodation	350
Assay - Amdel	320
Assay - Hammer mill and pan	380
	<hr/>
	\$4290
	<hr/>



Suite 14, 100 Griffith Street, Coolangatta, Qld. 4225.
Please reply to : P.O.Box 542, Coolangatta, Qld. 4225.
Tel : (075) 366866. Fax : (075) 366061.

Ref : OEM/
NOVEMBER 11, 1988.

Messrs. Biddlecomb, Darmondy,
Flint and Shaw,
4571 Dick Ward Drive,
Coconut Grove,
DARWIN. N.T. 0800.

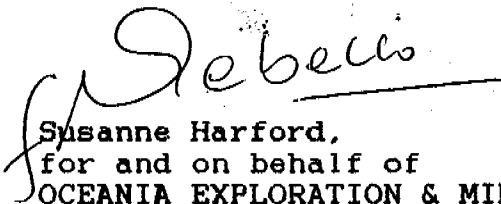
CERTIFIED MAIL.

Dear Sirs,

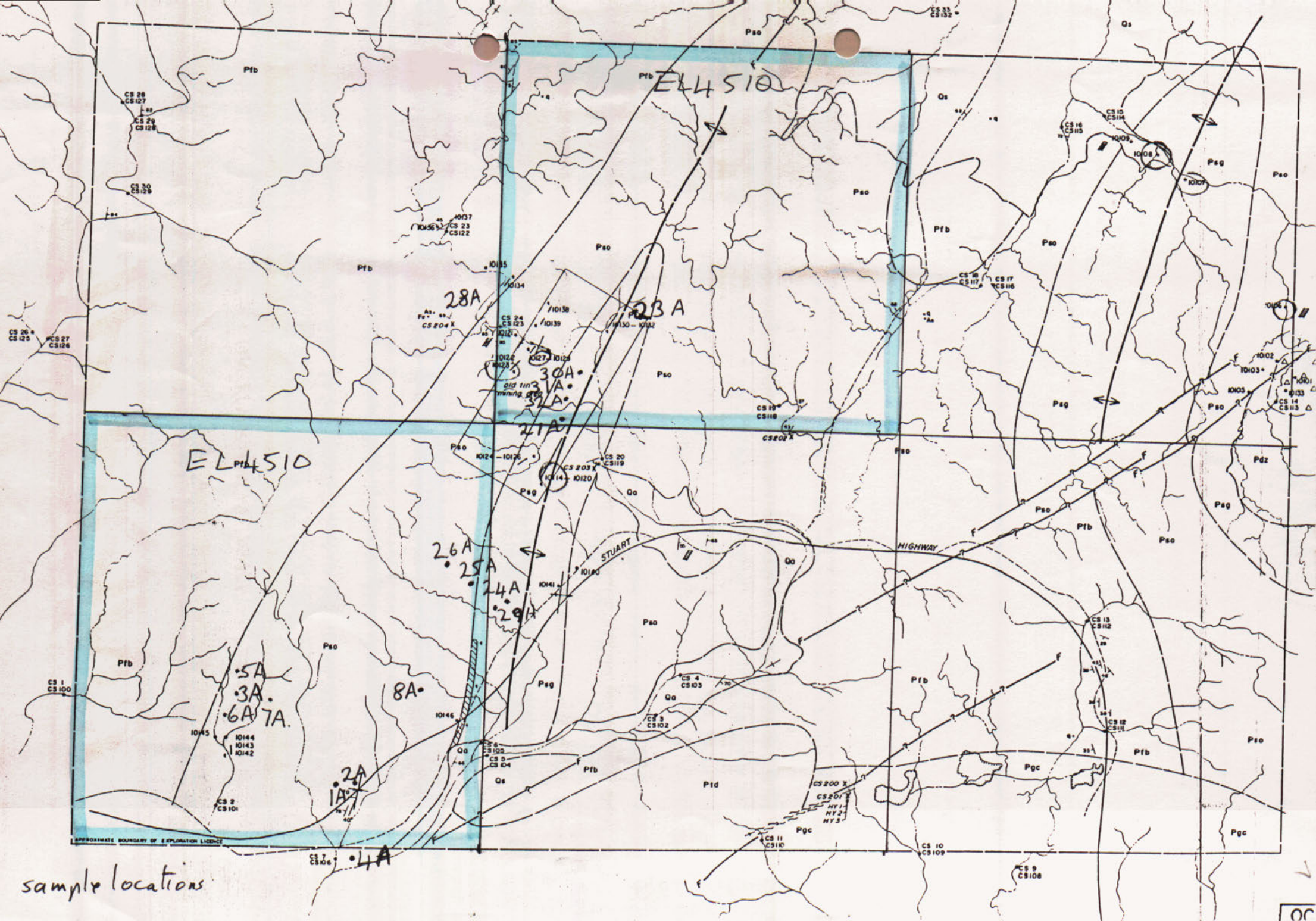
EXPLORATION LICENCE 4510 NEAR HAYES CREEK.

Please find enclosed our final report on the above area.
Please accept this letter as formal notice that we hereby
formally withdraw from our joint venture on the above area.
We thank you for the opportunity of participating and wish
you every success on this project.

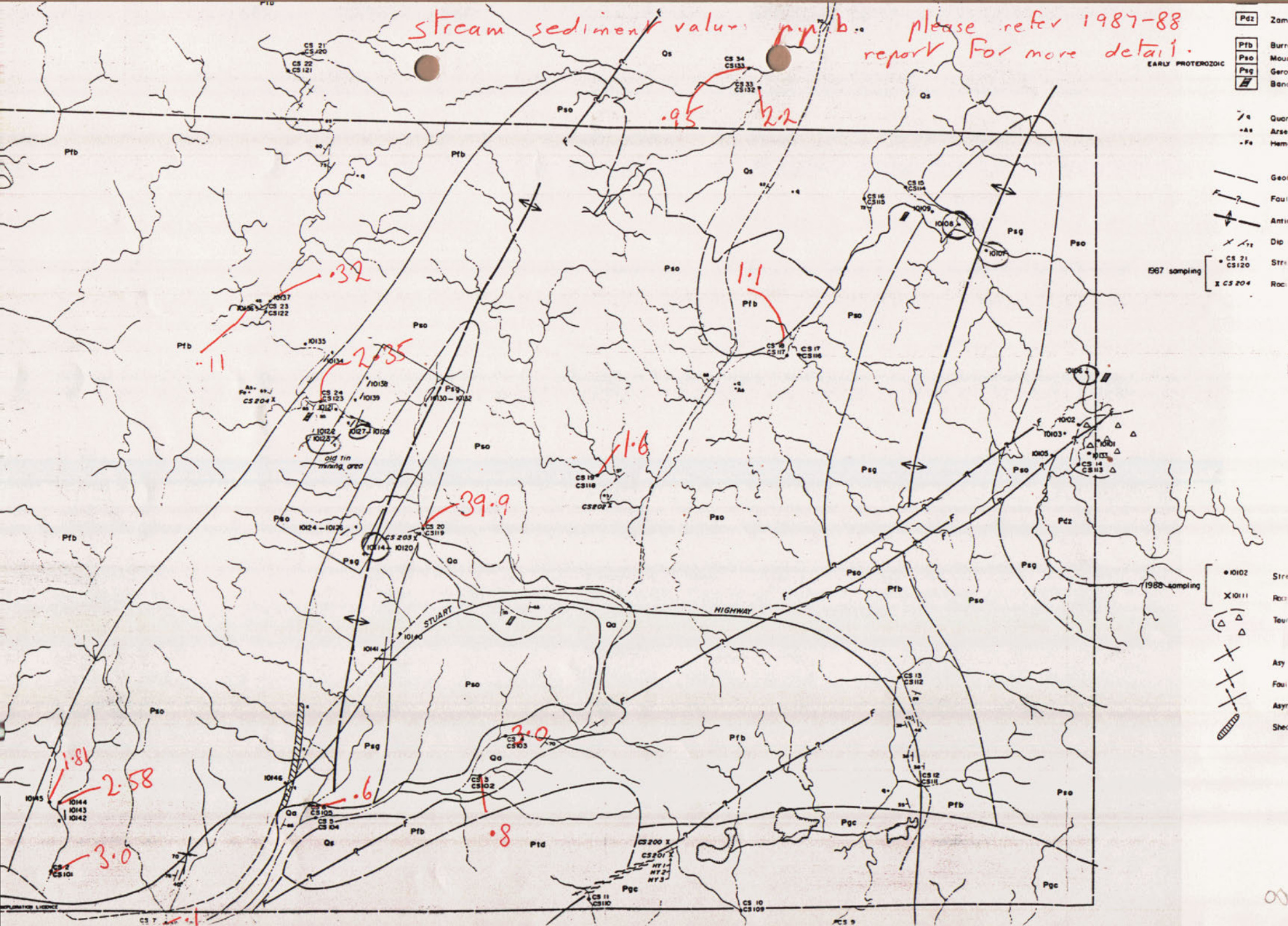
Yours faithfully,

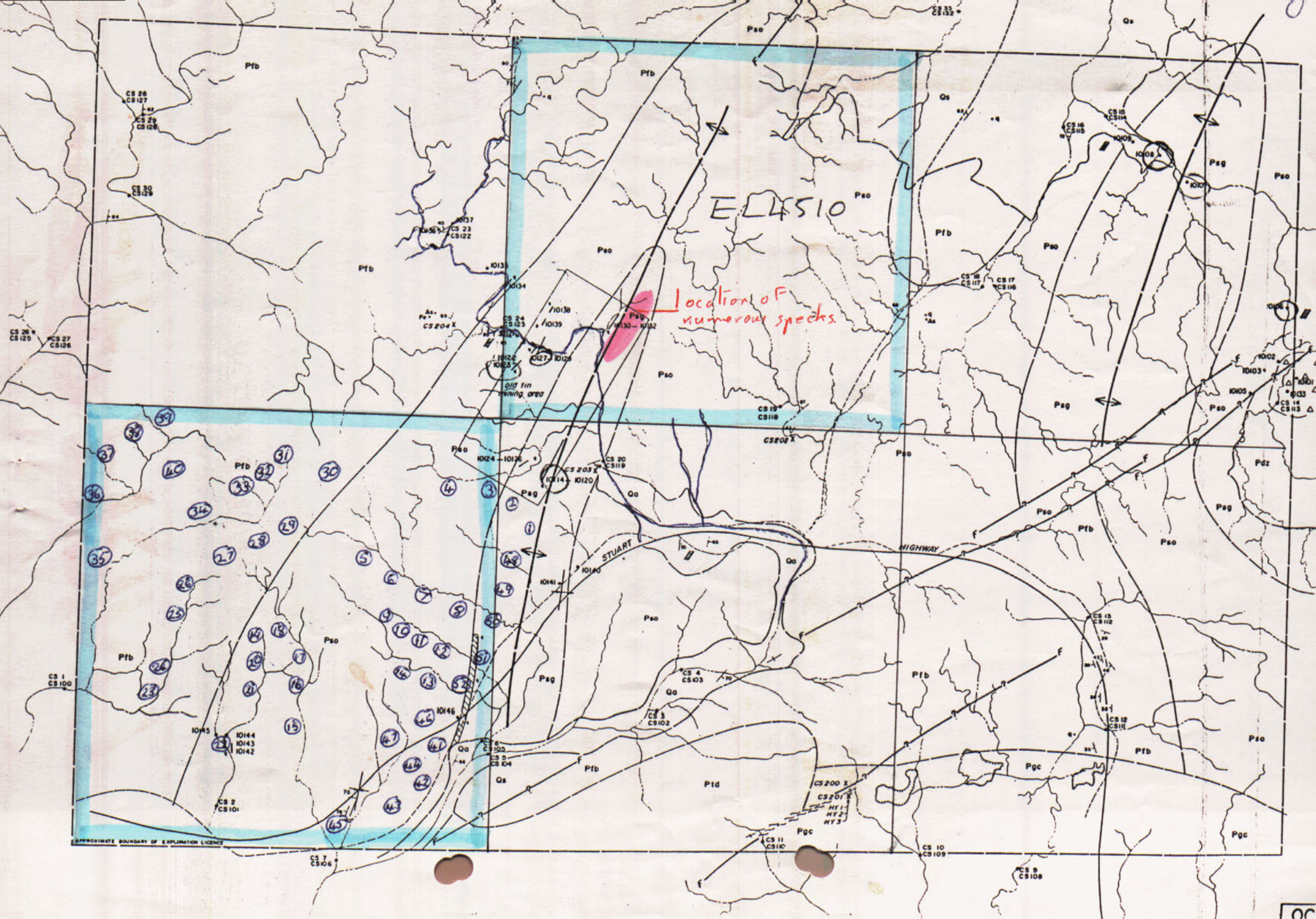

Susanne Harford,
for and on behalf of
OCEANIA EXPLORATION & MINING N.L.

Encl.



please refer 1987-88
report for more detail.





Report on Samples taken on EL 4510 (Part B)

- 1 Specks of gold (2)
- 2 Nothing
- 3 Nothing
- 4 Tail of tin speck of gold
- 5 Nothing
- 6 Speck of gold and iron
- 7 Speck of gold
- 8 Nothing
- 9 Speck of gold
- 10 Nothing
- 11 Nothing
- 12 Nothing
- 13 Tail of tin
- 14 Nothing
- 15 Nothing
- 16 Specks of gold (2)
- 17 Speck of gold
- 18 Nothing
- 19 Nothing
- 20 Speck of gold
- 21 Nothing
- 22 tail of tin and (4) pieces
- 23 Nothing
- 24 Nothing
- 25 Specks of gold (2)
- 26 Speck of gold

Report on Samples taken on EH 4510 (Part B)

- ~~27~~ Nothing
- ~~28~~ Nothing
- ~~29~~ Very small speck of gold
- ~~30~~ to ~~40~~ Nothing
- ~~41~~ Specks of gold (2)
- ~~42~~ Nothing
- ~~43~~ Specks of gold (2)
- ~~44~~ Very small speck of gold
- ~~45~~ Very small speck of gold
- ~~46~~ Speck of gold with silver tail could be heavy mica.
- ~~47~~ to ~~52~~ Nothing



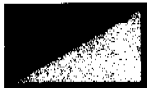
Analysis code AAS8

Report 9DN0790

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Results in ppm

Sample	Au
01	<0.01
02	0.08
03	<0.01
04	<0.01
05	<0.01
06	<0.01
07	0.04
08	<0.01
09	<0.01
10	0.06
11	<0.01
12	<0.01
13	0.04
14	<0.01
15	<0.01
16	0.66
17	<0.01
18	0.08
19	0.30
20	<0.01
21	<0.01
22	<0.01
23 A	<0.01
24 A	0.04
25 A	<0.01
26 A	0.02
27 A	0.01
28 A	<0.01
29 A	0.02
30AA	<0.01
30B	0.44
31 A	<0.01
32 A	<0.01
33	0.42
Detn limit	(0.01)



CLASSIC COMLABS LTD

Analytical Laboratories (INC. IN W.A.)

Marjorie Street, Berrimah, Northern Territory 0828
P.O. Box 58, Berrimah, Northern Territory 0828
Telephone: (089) 32 2669; Fax: (089) 32 3531

10th July 1989

Our Ref : 9DN0883

REPORT NUMBER 9DN0883

CLIENT : Mr Bob BIDDLECOMBE

CLIENT REFERENCE :

REPORT COMPRISING : Cover Sheet
Page G1

DATE RECEIVED : 3rd July 1989

Alan CIPLYS
Manager
CLASSIC COMLABS LTD

This report relates specifically to the sample(s) tested in so far as that the sample(s) is truly representative of the sample source as supplied.



Analysis code AAS8

Report 9DN0833

Page G1

Results in ppm

Sample	Au
1	<0.01 A
2	<0.01 A
3	0.06 A
4	0.04 A
5	0.03 A
6	0.04 A
7	0.09 A
8	0.04 A
16	<0.01
Detn limit	(0.01)

RECEIVED

14 APR 1982

ANALYSTS