EXPLORATION LICENCE 2774

ANNUAL REPORT

3RD MARCH 1983 - 2ND MARCH 1984

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REPORT: ANNUAL REPORT ON E.L. 2774
3RD MARCH, 1983 TO 2ND MARCH 1984

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IMPRINT: DARWIN, JUNE 1984

PAGES: 4

SUBJECTS: EXPN/REP.
METAL: W.Mo

LOCALITY: JINKA
MAP REF NO: SF 53-11

MAP NAME: HUCKITTA

ABSTRACT: Report on the second year of licence tenure
Exploration was restricted to a review of the air-borne magnetics, no anomalies worthy of further follow-up were outlined.
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1. INTRODUCTION

The Exploration Licence 2274 was granted to Attutra Exploration Company Pty Ltd on the 3rd March 1982. Geopeko have acted as managers and operators of the title in joint venture with Petrocarb Exploration N.L. following transfer of the title to that company.

The Exploration Licence is located on Mt. Riddock, Jinka and Jervois Stations, approximately 225 kilometres East North East of Alice Springs.

2. EXPLORATION PHILOSOPHY

Exploration has been focused on the search for Molyhil - type scheelite - molybdenite bearing skarn mineralization. The primary exploration tool being used aeromagnetics because of the close association of mineralization with magnetite bearing skarn.

3. WORK UNDERTAKEN

A complete review of the previously compiled aeromagnetic data has been carried out in an attempt to determine whether the original interpretation missed any significant anomalies or whether minor anomalies were of interest.

No magnetic features requiring field follow up were recognized however the geological attraction of the Delny-Sainthill Fault zone remains and could host further mineralization of a deep seated source.
4. CONCLUSIONS

No magnetic targets were defined that required further exploration but the geology of the area remains of interest for deep seated deposits.

5. EXPENDITURE

Exploration Licence 2774 forms part of a regional exploration effort and expenditure has been allocated on the basis of the percentage that the area of the tenement make out of the total tenure area for the Molyhil Joint Venture.

The expenditure on E.L. 2774 calculated on this basis is $27,267.