

YUENDUMU MINING COMPANY N.L.

E.L. 1488 - FINAL REPORT

Exploration Licence No. 1488 in the Mount Doreen locality was granted to Yuendumu Mining Co. N.L. on 1/11/77. The Licence was part of a Joint Venture between Yuendumu Mining Co. N.L. and Afmeco Pty Ltd.

Afmeco as the operator for the Joint Venture carried out field work in the area in 1977 and 1978. The work consisted of mapping traverses and structural interpretation of the mapping data. No drilling was carried out in the Exploration Licence area.

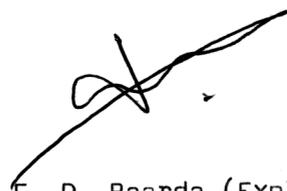
Afmeco's Exploration results are fully documented in the E.L. 1488 Annual Report dated November 1978 (Report No. NT 296F).

No further work was carried out by Afmeco who withdrew from the joint venture effective 9/9/80.

Yuendumu Mining Co. N.L. carried out no work on the Exploration Licence Area. Yuendumu Mining Co. N.L. attempted (without success) to interest other parties into forming a joint venture to explore this and other areas.

E.L. 1488 was surrendered effective 3/4/81.

CR81/184


F. D. Baarda (Exploration Manager)

6/8/81