CARPENTARIA FXPLORATION COMPANY PTY. LTD.

PROGRESS REPORT

FOR QUARTER ENDED JUNE 20 1974

EXPLORATION LICENCE NO.597 'AMELIA SPRINGS'

MINES BRANCH

CARPENTARIA EXPLORATION COMPANY PTY. LTD. EXPLORATION LICENCE NO.597 'AMELIA SPRINGS' PROGRESS REPORT FOR QUARTER ENDED 20th JUNE 1974

1. GENERAL

A diamond drill program has been prepared for the area, totalling some 1000 m of drilling. Following the unusually wet wet-season however, tracks in the area are still boggy and not trafficable. It is anticipated the drill rig will be able to move in early next month.

2. COXCO VALLEY

Geochem soil sampling carried out during previous years has outlined an area of anomalous lead-zinc values. Partly coinciding with these anomalous areas are zones with anomalous high induced polarization values. Sites for six diamond drill holes (100 m deep each) have been selected to test these anomalous areas. Further surface prospecting will include mapping and soil sampling.

3. MYRTLE AREA

This area is located approximately 20 km south of the H.Y.C. deposit. Ar induced polarization high was detected during a regional geophysical survey carried out in 1965-66. Subsequent drilling indicated that the largely soil-covered plain was underlain by H.Y.C. pyritic shale. Available surface data suggest that these shales probably extend over a much larger area. To obtain more information on the development of this unit in this area a program including three diamond drill holes has been proposed and will commence as soon as truck access is available to the site.

4. EXPENDITURE

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For E.M. Bennett, Manager.