

APPENDIX 1
EXPENDITURE DETAILS

Details of Exploration Expenditure
Legune - EL7832 8001_749
Costs By Month for 12 Months

	LASTYR NOV 96	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	12 MTH TOTAL	Since Inception
Consultants - Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	403
Drafting	0	0	0	0	0	0	0	0	0	0	0	0	0	6
Geological	0	0	0	0	0	0	0	0	0	0	0	0	0	27,210
Consultants - Geophysical	0	0	0	0	0	0	0	0	0	0	0	0	0	919
Surveying	0	0	0	0	0	0	0	0	0	0	0	0	0	16,316
Consultants	0	0	0	0	0	0	0	0	0	0	0	0	0	44,854
Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0	22
Gas/Electricity	0	0	0	0	0	0	0	0	0	0	0	0	0	344
Rent	0	0	0	0	0	0	0	0	0	0	0	0	0	2,358
Tenement - App'n & Licence Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	1,313
Tenement - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	1,589
Property Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	5,625
Equipment Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0	1,147
Plant & Equipment - Hire	0	0	0	0	0	0	0	0	0	0	0	0	0	781
Repairs & Maintenance - P & E	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Plant & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	1,932
Photography	0	0	0	0	0	0	0	0	0	0	0	0	0	26
Printing	0	0	0	0	0	0	0	0	0	0	0	0	0	350
Stationery	0	0	0	0	0	0	0	0	0	0	0	0	0	100
Camp Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	118
Expendable Field Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	2,705
First Aid Medical Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	44
Safety Clothing & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	32
Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	3,376
Stamp Duty	0	0	0	0	0	0	0	0	0	0	0	0	0	57
Fees & Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	57
Courier	0	0	0	0	0	0	0	0	0	0	0	0	0	7,947
Telephone	0	0	0	0	0	0	0	0	0	0	0	0	0	607
Two Way Radio	0	0	0	0	0	0	0	0	0	0	0	0	0	105
Communications	0	0	0	0	0	0	0	0	0	0	0	0	0	8,658
Local - Accomodation & Meals	0	0	0	0	0	0	0	0	0	0	0	0	0	3,391
Local - Airfares	0	0	0	0	0	0	0	0	0	0	0	0	0	4,135
Local - Taxis & Oth Transport	0	0	0	0	0	0	0	0	0	0	0	0	0	191
Mobile Equipment - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0	2,285
Mobile Equipment - Hire Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	2,622
Mobile Equipment - Registration	0	0	0	0	0	0	0	0	0	0	0	0	0	155
Mobile Equipment - R & M	0	0	0	0	0	0	0	0	0	0	0	0	0	1,618
Mobile Equipment - Usage Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	3,350

Details of Exploration Expenditure
Legune - EL7832 8001_749
Costs By Month for 12 Months

	LASTYR NOV 96	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	12 MTH TOTAL	Since Inception
Travelling	0	0	0	0	0	0	0	0	0	0	0	0	0	17,747
Salaries & Fees - Temp Staff	0	0	0	0	0	0	0	0	0	0	0	0	0	219
Hired Labour	0	0	0	0	0	0	0	0	0	0	0	0	0	300
Salaries Charged From DGML	0	0	0	0	0	0	0	0	0	0	0	0	0	30,196
Manning /Staff Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	30,714
Publications	0	0	0	0	0	0	0	0	0	0	0	0	0	253
Drafting	0	0	0	0	0	0	0	0	0	0	0	0	0	666
Maps & Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Report Compilation	0	0	0	0	0	0	0	0	0	0	0	0	0	246
Reference Materials	0	0	0	0	0	0	0	0	0	0	0	0	0	1,170
Surveys - Ground	0	0	0	0	0	0	0	0	0	0	0	0	0	1,249
Geophysical	0	0	0	0	0	0	0	0	0	0	0	0	0	1,249
Assaying	0	0	0	0	0	0	0	0	0	0	0	0	0	37,301
Geochemical	0	0	0	0	0	0	0	0	0	0	0	0	0	37,301
Geological - Staff	358	536	536	894	179	536	179	179	550	0	1,650	550	6,146	12,445
Geological - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	17,910
Timecharge - Non Professional	0	0	0	0	0	0	0	0	0	0	0	0	0	8,954
Staffing	358	536	536	894	179	536	179	179	550	0	1,650	550	6,146	39,309
DC (Diamond Core)	0	0	0	0	0	0	0	0	0	0	0	0	0	61,806
Other (Consumables, earthworks etc)	0	0	0	0	0	0	0	0	0	0	0	0	0	34,956
Drilling	0	0	0	0	0	0	0	0	0	0	0	0	0	96,762
RC	0	0	0	0	0	0	0	0	0	0	0	0	0	30
DC	0	0	0	0	0	0	0	0	0	0	0	0	0	260
Soil, Stream, Rock	0	0	0	0	0	0	0	0	0	0	0	0	0	15,942
Other (GVP, MMI etc)	0	0	130	0	0	0	0	0	0	0	0	0	130	20,150
Laboratory Costs	651	0	0	0	0	0	0	0	0	0	0	0	651	651
Assay	651	0	130	0	0	0	0	0	0	0	0	0	780	37,032
Vehicle Usage	0	0	0	0	0	0	0	0	0	0	0	0	0	1,790
Fuel	0	0	0	0	0	0	0	56	0	0	0	0	56	2,746
Vehicle Repairs/Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	3,238
Vehicle Hire	0	0	0	0	0	0	0	0	0	0	0	0	0	152
Field Consumables	0	0	0	0	0	0	0	75	0	0	0	0	75	3,168
Travel	30	30	30	30	30	30	30	0	60	38	30	30	368	4,583
Safety	0	0	0	0	0	0	0	0	0	0	0	0	0	10
Air photos,maps,printing,photos	848	0	0	116	306	0	0	4	0	0	88	0	1,361	1,937
Communications	0	5	0	0	5	0	0	40	0	0	189	0	239	1,830
Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	2,759

Details of Exploration Expenditure
Legune - EL7832 8001_749
Costs By Month for 12 Months

	LASTYR NOV 96	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	12 MTH TOTAL	Since Inception
Field Operations	878	35	30	146	341	30	30	175	60	38	306	30	2,099	22,213
Consultants	0	767	0	0	0	0	0	0	0	0	0	0	767	1,939
Geology	0	767	0	0	0	0	0	0	0	0	0	0	767	1,939
Consultants	0	0	0	0	0	0	0	0	0	0	0	0	0	12,981
Geophysics	0	0	0	0	0	0	0	0	0	0	0	0	0	12,981
Clearing	0	0	0	0	0	0	0	0	0	0	0	0	0	50
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	35,809
Survey	0	0	0	0	0	0	0	0	0	0	0	0	0	35,859
Rents/Rates	0	0	0	0	0	0	0	0	0	0	0	6,240	6,240	10,920
Tenement Acquisition Costs	0	50	0	50	0	0	0	0	0	0	0	0	100	3,664
Tenement	0	50	0	50	0	0	0	0	0	0	0	6,240	6,340	14,584
Total Exploration Before Admin	1,886	1,388	696	1,089	520	566	209	354	610	38	1,956	6,820	16,132	413,363
Indirect	0	3,758	0	0	0	0	0	208	0	0	0	0	3,966	65,375
Total Exploration After Admin	1,886	5,146	696	1,089	520	566	209	562	610	38	1,956	6,820	20,098	478,738
Total Expl After Admin & JV Cont.	1,886	5,146	696	1,089	520	566	209	562	610	38	1,956	6,820	20,098	478,738
Less Loss Of Value - Expl Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	150,000
Net Exploration Expenditure.	<u>1,886</u>	<u>5,146</u>	<u>696</u>	<u>1,089</u>	<u>520</u>	<u>566</u>	<u>209</u>	<u>562</u>	<u>610</u>	<u>38</u>	<u>1,956</u>	<u>6,820</u>	<u>20,098</u>	<u>328,738</u>

Details of Exploration Expenditure
Kneebone - EL8480 8001_802
Costs By Month for 12 Months

	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	ACTUAL NOV 97	12 MTH TOTAL	Since Inception
Consultants - Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	403
Geological	0	0	0	0	0	0	0	0	0	0	0	0	0	4,817
Consultants - Geophysical	0	0	0	0	0	0	0	0	0	0	0	0	0	919
Surveying	0	0	0	0	0	0	0	0	0	0	0	0	0	2,667
Consultants	0	0	0	0	0	0	0	0	0	0	0	0	0	8,806
Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0	65
Gas/Electricity	0	0	0	0	0	0	0	0	0	0	0	0	0	259
Rent	0	0	0	0	0	0	0	0	0	0	0	0	0	758
Tenement - App'n & Licence Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	420
Tenement - Rents & Rates	0	0	0	0	0	0	0	0	0	0	0	0	0	50
Tenement - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	9
Property Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	1,560
Equipment Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0	984
Plant & Equipment - Hire	0	0	0	0	0	0	0	0	0	0	0	0	0	682
Repairs & Maintenance - P & E	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Plant & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	1,670
Computer - Software	0	0	0	0	0	0	0	0	0	0	0	0	0	26
Printing	0	0	0	0	0	0	0	0	0	0	0	0	0	42
Stationery	0	0	0	0	0	0	0	0	0	0	0	0	0	90
Camp Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	86
Expendable Field Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	789
First Aid Medical Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	44
Safety Clothing & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	32
Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	1,110
Accounting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	18
Fees & Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	18
Courier	0	0	0	0	0	0	0	0	0	0	0	0	0	640
Telephone	0	0	0	0	0	0	0	0	0	0	0	0	0	409
Communications	0	0	0	0	0	0	0	0	0	0	0	0	0	1,050
Local - Accomodation & Meals	0	0	0	0	0	0	0	0	0	0	0	0	0	1,498
Local - Airfares	0	0	0	0	0	0	0	0	0	0	0	0	0	2,236
Mobile Equipment - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0	894
Mobile Equipment - Registration	0	0	0	0	0	0	0	0	0	0	0	0	0	154
Mobile Equipment - R & M	0	0	0	0	0	0	0	0	0	0	0	0	0	732
Mobile Equipment - Usage Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	975
Travelling	0	0	0	0	0	0	0	0	0	0	0	0	0	6,489
Salaries & Fees - Temp Staff	0	0	0	0	0	0	0	0	0	0	0	0	0	52
Hired Labour	0	0	0	0	0	0	0	0	0	0	0	0	0	1,275

**Details of Exploration Expenditure
Kneebone - EL8480 8001_802
Costs By Month for 12 Months**

	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	ACTUAL NOV 97	12 MTH TOTAL	Since Inception
Salaries Charged From DGML	0	0	0	0	0	0	0	0	0	0	0	0	0	19,039
Manning /Staff Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	20,366
Maps & Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Reference Materials	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Surveys - Ground	0	0	0	0	0	0	0	0	0	0	0	0	0	1,249
Geophysical	0	0	0	0	0	0	0	0	0	0	0	0	0	1,249
Assaying	0	0	0	0	0	0	0	0	0	0	0	0	0	1,320
Geochemical	0	0	0	0	0	0	0	0	0	0	0	0	0	1,320
Drilling - Reverse Circulation	0	0	0	0	0	0	0	0	0	0	0	0	0	15,479
Drilling	0	0	0	0	0	0	0	0	0	0	0	0	0	15,479
Geological - Staff	294	766	1,124	179	179	0	179	275	0	0	0	0	2,995	4,926
Geological - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	11,205
Timecharge - Non Professional	0	0	0	0	0	0	0	0	0	0	0	0	0	2,479
Staffing	294	766	1,124	179	179	0	179	275	0	0	0	0	2,995	18,610
DC (Diamond Core)	0	0	0	0	0	0	0	0	0	0	0	0	0	33,941
Drilling	0	0	0	0	0	0	0	0	0	0	0	0	0	33,941
DC	0	0	0	0	0	0	0	0	0	0	0	0	0	284
Soil, Stream, Rock	0	71	0	0	0	0	0	0	0	0	0	0	71	2,710
Other (GVP, MMI etc)	0	0	0	0	0	0	0	0	0	0	0	0	0	4,015
Assay	0	71	0	0	0	0	0	0	0	0	0	0	71	7,009
Vehicle Usage	0	0	0	0	0	0	0	0	0	0	0	0	0	822
Fuel	0	0	0	0	0	0	35	0	0	0	0	0	35	1,517
Vehicle Repairs/Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	2,313
Vehicle Hire	0	0	0	0	0	0	0	0	0	0	0	0	0	61
Field Consumables	0	0	0	0	0	0	79	0	0	0	0	0	79	1,568
Travel	30	30	30	30	30	30	118	60	38	30	30	30	486	3,473
Safety	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Air photos,maps,printing,photos	0	0	116	315	0	11	0	0	0	103	0	0	544	945
Communications	0	0	0	0	0	0	18	0	0	189	0	0	207	807
Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	145
Field Operations	30	30	146	345	30	41	249	60	38	322	30	30	1,350	11,654
Consultants	767	0	0	0	0	0	0	0	0	0	0	0	767	1,128
Geology	767	0	0	0	0	0	0	0	0	0	0	0	767	1,128
Consultants	0	0	0	0	0	0	0	0	0	0	0	0	0	6,540

**Details of Exploration Expenditure
Kneebone - EL8480 8001_802
Costs By Month for 12 Months**

	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	ACTUAL NOV 97	12 MTH TOTAL	Since Inception
Geophysics	0	0	0	0	0	0	0	0	0	0	0	0	0	6,540
Consultants	0	0	0	0	24	0	0	0	0	0	0	0	24	24
Data Processing/Drafting	0	0	0	0	24	0	0	0	0	0	0	0	24	24
Rents/Rates	0	200	0	0	0	0	0	0	0	0	0	0	200	300
Tenement Acquisition Costs	50	0	50	0	0	0	0	0	0	0	0	0	100	2,556
Tenement	50	200	50	0	0	0	0	0	0	0	0	0	300	2,856
Total Exploration Before Admin	1,141	1,068	1,319	523	232	41	428	335	38	322	30	30	5,506	140,884
Indirect	1,621	0	0	0	0	0	218	0	0	0	0	0	1,839	25,104
Total Exploration After Admin	2,762	1,068	1,319	523	232	41	646	335	38	322	30	30	7,345	165,988
Total Expl After Admin & JV Cont.	2,762	1,068	1,319	523	232	41	646	335	38	322	30	30	7,345	165,988
Net Exploration Expenditure.	2,762	1,068	1,319	523	232	41	646	335	38	322	30	30	7,345	165,988

Details of Exploration Expenditure
Kneebone - EL8481 8003_802
Costs By Month for 12 Months

	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	ACTUAL NOV 97	12 MTH TOTAL	Since Inception
Consultants - Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	403
Geological	0	0	0	0	0	0	0	0	0	0	0	0	0	3,680
Consultants - Geophysical	0	0	0	0	0	0	0	0	0	0	0	0	0	919
Surveying	0	0	0	0	0	0	0	0	0	0	0	0	0	1,333
Consultants	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,335</u>
Gas/Electricity	0	0	0	0	0	0	0	0	0	0	0	0	0	259
Rent	0	0	0	0	0	0	0	0	0	0	0	0	0	758
Tenement - App'n & Licence Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	440
Tenement - Rents & Rates	0	0	0	0	0	0	0	0	0	0	0	0	0	70
Tenement - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	16
Property Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,543</u>
Equipment Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0	984
Repairs & Maintenance - P & E	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Plant & Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>989</u>
Computer - Software	0	0	0	0	0	0	0	0	0	0	0	0	0	26
Printing	0	0	0	0	0	0	0	0	0	0	0	0	0	42
Stationery	0	0	0	0	0	0	0	0	0	0	0	0	0	83
Camp Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	86
Expendable Field Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	310
First Aid Medical Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	22
Safety Clothing & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	32
Materials & Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>601</u>
Courier	0	0	0	0	0	0	0	0	0	0	0	0	0	539
Telephone	0	0	0	0	0	0	0	0	0	0	0	0	0	409
Communications	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>949</u>
Local - Accomodation & Meals	0	0	0	0	0	0	0	0	0	0	0	0	0	708
Local - Airfares	0	0	0	0	0	0	0	0	0	0	0	0	0	1,697
Local - Taxis & Oth Transport	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Mobile Equipment - Fuel	0	0	0	0	0	0	0	0	0	0	0	0	0	705
Mobile Equipment - Registration	0	0	0	0	0	0	0	0	0	0	0	0	0	154
Mobile Equipment - R & M	0	0	0	0	0	0	0	0	0	0	0	0	0	796
Mobile Equipment - Usage Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	625
Travelling	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,691</u>
Salaries & Fees - Temp Staff	0	0	0	0	0	0	0	0	0	0	0	0	0	52
Hired Labour	0	0	0	0	0	0	0	0	0	0	0	0	0	1,275
Salaries Charged From DGML	0	0	0	0	0	0	0	0	0	0	0	0	0	10,737
Manning /Staff Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,063</u>
Newspapers/Periodicals	0	0	0	0	0	0	0	0	0	0	0	0	0	75

Details of Exploration Expenditure
Kneebone - EL8481 8003_802
Costs By Month for 12 Months

	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	ACTUAL NOV 97	12 MTH TOTAL	Since Inception
Maps & Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Reference Materials	0	0	0	0	0	0	0	0	0	0	0	0	0	80
Surveys - Ground	0	0	0	0	0	0	0	0	0	0	0	0	0	1,249
Geophysical	0	0	0	0	0	0	0	0	0	0	0	0	0	1,249
Assaying	0	0	0	0	0	0	0	0	0	0	0	0	0	3,812
Geochemical	0	0	0	0	0	0	0	0	0	0	0	0	0	3,812
Geological - Staff	294	588	1,124	179	179	0	179	275	0	0	0	0	2,816	5,107
Geological - Contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	6,610
Timecharge - Non Professional	0	0	0	0	0	0	0	0	0	0	0	0	0	444
Staffing	294	588	1,124	179	179	0	179	275	0	0	0	0	2,816	12,161
Soil, Stream, Rock	0	71	0	0	0	0	0	0	0	0	0	0	71	610
Other (GVP, MMI etc)	0	0	0	0	0	0	0	0	0	0	0	0	0	4,015
Assay	0	71	0	0	0	0	0	0	0	0	0	0	71	4,625
Vehicle Usage	0	0	0	0	0	0	0	0	0	0	0	0	0	263
Fuel	0	0	0	0	0	0	25	0	0	0	0	0	25	1,118
Vehicle Repairs/Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	1,604
Vehicle Hire	0	0	0	0	0	0	0	0	0	0	0	0	0	45
Field Consumables	0	0	0	0	0	0	200	0	0	0	0	0	200	1,162
Travel	30	30	30	30	30	30	118	60	38	30	30	30	486	2,875
Air photos,maps,printing,photos	0	0	116	315	0	11	0	0	0	103	0	0	544	1,260
Communications	0	0	0	0	0	0	12	0	0	189	0	0	201	353
Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	164
Field Operations	30	30	146	345	30	41	355	60	38	322	30	30	1,456	8,845
Consultants	767	0	0	0	0	0	0	0	0	0	0	0	767	767
Geology	767	0	0	0	0	0	0	0	0	0	0	0	767	767
Consultants	0	0	0	0	0	0	0	0	0	0	0	0	0	687
Geophysics	0	0	0	0	0	0	0	0	0	0	0	0	0	687
Consultants	0	0	0	0	24	0	0	0	0	0	0	0	24	24
Data Processing/Drafting	0	0	0	0	24	0	0	0	0	0	0	0	24	24
Rents/Rates	0	280	0	0	0	0	0	0	0	0	0	0	280	420
Tenement Acquisition Costs	50	0	50	0	0	0	0	0	0	0	0	0	100	1,209
Tenement	50	280	50	0	0	0	0	0	0	0	0	0	380	1,629
Total Exploration Before Admin	1,141	969	1,319	523	232	41	534	335	38	322	30	30	5,514	61,048

**Details of Exploration Expenditure
Kneebone - EL8481 8003_802
Costs By Month for 12 Months**

	LASTYR DEC 96	LASTYR JAN 97	LASTYR FEB 97	LASTYR MAR 97	LASTYR APR 97	LASTYR MAY 97	LASTYR JUN 97	ACTUAL JLY 97	ACTUAL AUG 97	ACTUAL SEP 97	ACTUAL OCT 97	ACTUAL NOV 97	12 MTH TOTAL	Since Inception
Indirect	601	0	0	0	0	0	219	0	0	0	0	0	820	10,199
Total Exploration After Admin	<u>1,742</u>	<u>969</u>	<u>1,319</u>	<u>523</u>	<u>232</u>	<u>41</u>	<u>753</u>	<u>335</u>	<u>38</u>	<u>322</u>	<u>30</u>	<u>30</u>	<u>6,334</u>	<u>71,247</u>
Total Expl After Admin & JV Cont.	<u>1,742</u>	<u>969</u>	<u>1,319</u>	<u>523</u>	<u>232</u>	<u>41</u>	<u>753</u>	<u>335</u>	<u>38</u>	<u>322</u>	<u>30</u>	<u>30</u>	<u>6,334</u>	<u>71,247</u>
Net Exploration Expenditure.	<u>1,742</u>	<u>969</u>	<u>1,319</u>	<u>523</u>	<u>232</u>	<u>41</u>	<u>753</u>	<u>335</u>	<u>38</u>	<u>322</u>	<u>30</u>	<u>30</u>	<u>6,334</u>	<u>71,247</u>