

M.I.M. Exploration Pty. Ltd.

A.C.N. 009 681 118

A member of the M.I.M. Group of Companies

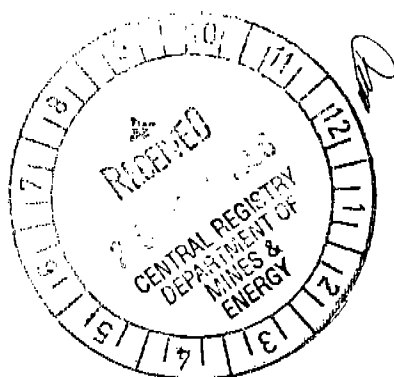


Level 2, Boundary Court
55 Little Edward Street
Spring Hill, Qld 4000
Australia

Postal Address:
G.P.O. Box 1042
Brisbane QLD 4001

Telephone: (07) 3214 9100
Facsimile: (07) 3214 9111

15 May 1996



Ms Joanne Pisani
Mining Registrar
Department of Mines and Energy
GPO Box 2901
DARWIN NT 0801



Tennant ck

Dear Ms Pisani,

RE: FINAL REPORT ON EL 9313 "FLOODOUT DAM"

The above exploration licence was granted on 21 December 1995 for a period of six years.

A literature search was carried out and a review of geophysical data indicated that there were no magnetic features of the type sought by Carpentaria Gold Pty Ltd within this tenement.

No field work was carried out and hence no rehabilitation is required.

We estimate that \$ 4,000 approximately was expended on the licence area.

Yours faithfully,

K. Rudzinskas
Tenement Officer

map 5216

cc Ms Vera Urich, Administrator
Giants Reef Exploration Pty Ltd
PO Box 1244, Tennant Creek NT 0861

K. Koning
MIM Expl., Darwin

1/2 go to MTO's / CGG

CRAB/437.