



**POSGOLD
LIMITED**

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4 April 1996

Our Ref: EXP:CC:LDB:96230
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Mr Chris Smith
Principal Registrar
Department of Mines and Energy
GPO Box 2901
DARWIN NT 0801

Dear Chris

**RE: REPORT ON BLOCKS RELINQUISHED FROM EL 8272 (EPENARRA) FOR THE
PERIOD 15/12/94 TO 14/12/95. EPENARRA DISTRICT, NT**

On 19 November 1996 and in accordance with Section 26 of the Mining Act, only 20 of 152 graticular blocks comprising EL8272 were relinquished. 132 blocks were retained to conduct exploration during year three of tenure.

Exploration planned for year two of tenure was not completed due to an ongoing AAPA clearance over most of the lease area.

As no exploration was carried out over the 20 blocks relinquished, PosGold consider that a Relinquishment Report is not necessary.

If you require any further information, please do not hesitate to contact either Tanya Dowling or myself in Tennant Creek on (089) 620 204.

Yours sincerely

Chris Chambers
EXPLORATION GEOLOGIST

cc. Keith Yates
Adelaide Resources

CR96/335

