POSGOLD
LIMITED

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FIRST RELINQUISHMENT REPORT

FOR EXPLORATION LICENCE 8177

FOR THE PERIOD 29/9/93 TO 28/8/95

BARROW CREEK DISTRICT, NORTHERN TERRITORY

MILLERS PROSPECT

BARROW CREEK 1:250,000 SHEET SF 53-6

VOLUME 1 OF 1

RECEIVED
TENNANT CREEK
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DEPARTMENT OF
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AUTHOR: S MUJDRICA
EXPLORATION GEOLOGIST

DATE: DECEMBER 1995

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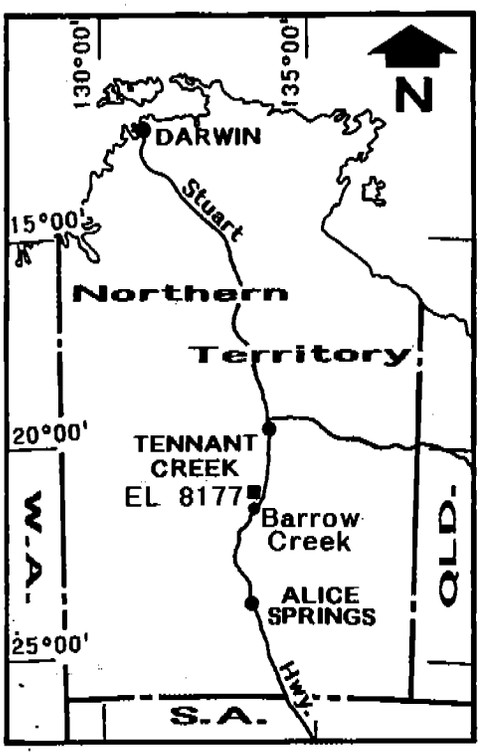
REPORT NO: 20174
TITLE: FIRST RELINQUISHMENT REPORT FOR EXPLORATION LICENCE 8177, FOR THE PERIOD 29/9/93 to 28/8/95, BARROW CREEK DISTRICT, NORTHERN TERRITORY, MILLERS PROSPECT
AUTHOR: S MUJDRICA
DATE: DECEMBER 1995



1. SUMMARY

The area covered by the Barrow Creek Joint Venture (BCJV) is located approximately 200 kilometres south of Tennant Creek and is being explored for economic shear hosted and/or "Granites" style gold mineralisation. Exploration Licence 8177, situated in the central eastern portion of the Barrow Creek Group of tenements, consists of 154 graticular blocks, granted on 29 September 1993. In accordance with Section 26 of the Mining Act, 77 graticular blocks were relinquished at the end of the second year of tenure. This report details the work conducted by PosGold on the 77 graticular blocks relinquished for the period from 29/9/93 to 28/8/95.

Exploration completed by PosGold on the relinquished portion of the licence included hand and compass gridding, minus 80 mesh regional soil sampling and a regional gravity survey.

2. INTRODUCTION

Exploration Licence 8177 which forms part of the Barrow Creek Group of tenements, is currently being explored for "Granites" style and/or shear hosted gold mineralisation under a joint venture agreement between PosGold Limited (PosGold), Normandy Exploration (Norex) and Yuendumu Mining Company (YMC).

Exploration carried out on the relinquished blocks of EL 8177 by PosGold, on behalf of the BCJV, has included hand and compass gridding, regional soil geochemistry and a regional gravity survey.

2.1 Location and Access

Exploration Licence 8177 is located approximately 200km south of Tennant Creek and 25km north of the Barrow Creek Hotel (refer Figure 1). Access is via station tracks and the gas pipe line from the Stuart Highway.

2.2 Tenement Status

Exploration Licence 8177 consists of 154 graticular blocks and was applied for and subsequently granted to PosGold on 29 September 1993. As part of the EL falls within the BCJV Area of Interest, the licence has been included under the Joint Venture Agreement.

At the end of the second year, in accordance with Section 26 of the Mining Act, EL 8177 has been reduced from 154 graticular blocks to 77 graticular blocks.

2.3 Previous Exploration

There is little evidence of past exploration within the area of interest.

Kewanee Australia Pty Ltd undertook a broad exploration programme between 1970-74 within the Crawford-Osborne Range area. Several targets were delineated by a combination of airborne magnetics, radiometrics and EM survey techniques. Targets generated by this method were followed up with geological mapping, sampling and a combination of percussion, reverse circulation and diamond drilling. This work delineated a sub-economic Cu-Ni resource (Prospect D), but grade was considered too low to warrant further investigation, and the ground was relinquished in 1973.

Limited exploration was conducted by Australus Mining Co Pty Ltd during 1969, for base metal potential in the Crawford Range area. Pegmatites, granites and metadolerites were targeted with disappointing results.

Reconnaissance work over the southern portion of the Barrow Creek area was carried out by Poseidon Gold during early 1993. This included reconnaissance geological mapping and soil geochemistry (Mujdrica, 1994).

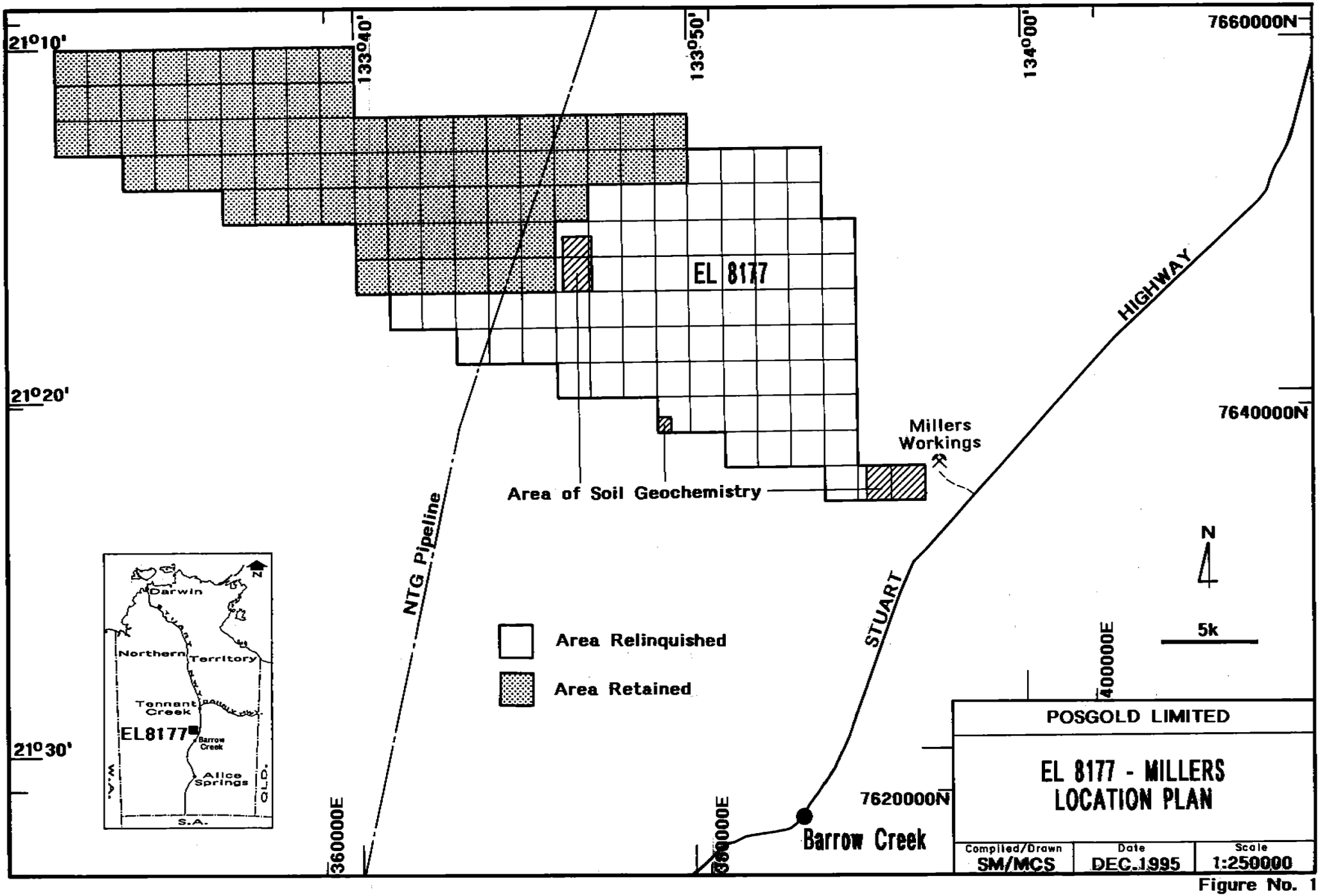

21°10'
21°20'
21°30'
133°40'
133°50'
134°00'
7660000N
7640000N
7620000N
360000E
400000E
EL 8177
HIGHWAY
STUART
NTG Pipeline
Millers Workings
Area of Soil Geochemistry
Area Relinquished
Area Retained
N
5k
Barrow Creek
Darwin
Northern Territory
Tennant Creek
EL8177
Barrow Creek
Alice Springs
W.A.
QLD.
S.A.
POSGOLD LIMITED
EL 8177 - MILLERS
LOCATION PLAN
Compiled/Drawn
SM/MCS
Date
DEC.1995
Scale
1:250000

Figure No. 1

3. GEOLOGICAL SETTING

3.1 Regional Geology

Biotite/muscovite-quartz schists of the Bullion Schist Formation are the oldest rocks identified in the Barrow Creek area. Accompanied by discontinuous lenses of amphibolite/metadolerite, these comprise the Arunta Inlier. Deformation and regional metamorphism to upper greenschist facies took place between 1810-1750 Ma (Black, 1981).

Unconformably overlying these rocks are the Lower Proterozoic Hatches Creek Group, consisting of shallow marine sediments and felsic to mafic volcanics. The Hatches Creek Group can be subdivided into a lower and upper unit, the first made up of immature sandstones and pelites, while the upper unit comprises more mature cross-bedded arenites and siltstones.

Following deposition, the entire sequence was folded about NW trending axes and metamorphosed to upper greenschist facies. later intrusion of both the Arunta basement and the Hatches Creek Group granitoids took place around 1660 Ma (Blake et al., 1987).

A long erosional period followed with subsequent weathering during the Tertiary to produce silcrete and ferricrete horizons. A thin veneer of Quaternary sands and soils overlays the area.

3.2 Local Geology

Surface geology over the relinquished blocks consists of thick cover in washout areas and on average there is 2-3m soil cover. The dominant lithologies include mica-sericite schist along with intruding granites. A strong NW-SE foliation is observed in the region, paralleled by numerous quartz veins.

4. EXPLORATION UNDERTAKEN DURING THE PERIOD 29/9/93 TO 28/8/95

The relinquished blocks of EL 8177 have been investigated by an exploration programme which has included hand and compass gridding, soil sampling and a regional gravity survey.

4.1 Regional Gravity Survey

A regional gravity survey of PosGold's Barrow Creek leases was carried out to further define possible areas that may represent an equivalent to the Bullion Schist. The Millers Exploration Licence was included in the survey to help interpret the aeromagnetics in order to delineate targets below the alluvial cover. Figure 2 represents the Millers regional gravity from the combined BMR and PosGold stations.

4.2 Minus 80 Mesh Soil Geochemistry

A total of 109 minus 80 mesh regional soil samples have been collected over the relinquished area of EL 8177. Samples were taken on a 500 metre x 250 metre spaced grid (refer to Plan 1). All soil samples were submitted to Australian Laboratory Services (Alice Springs) for low level

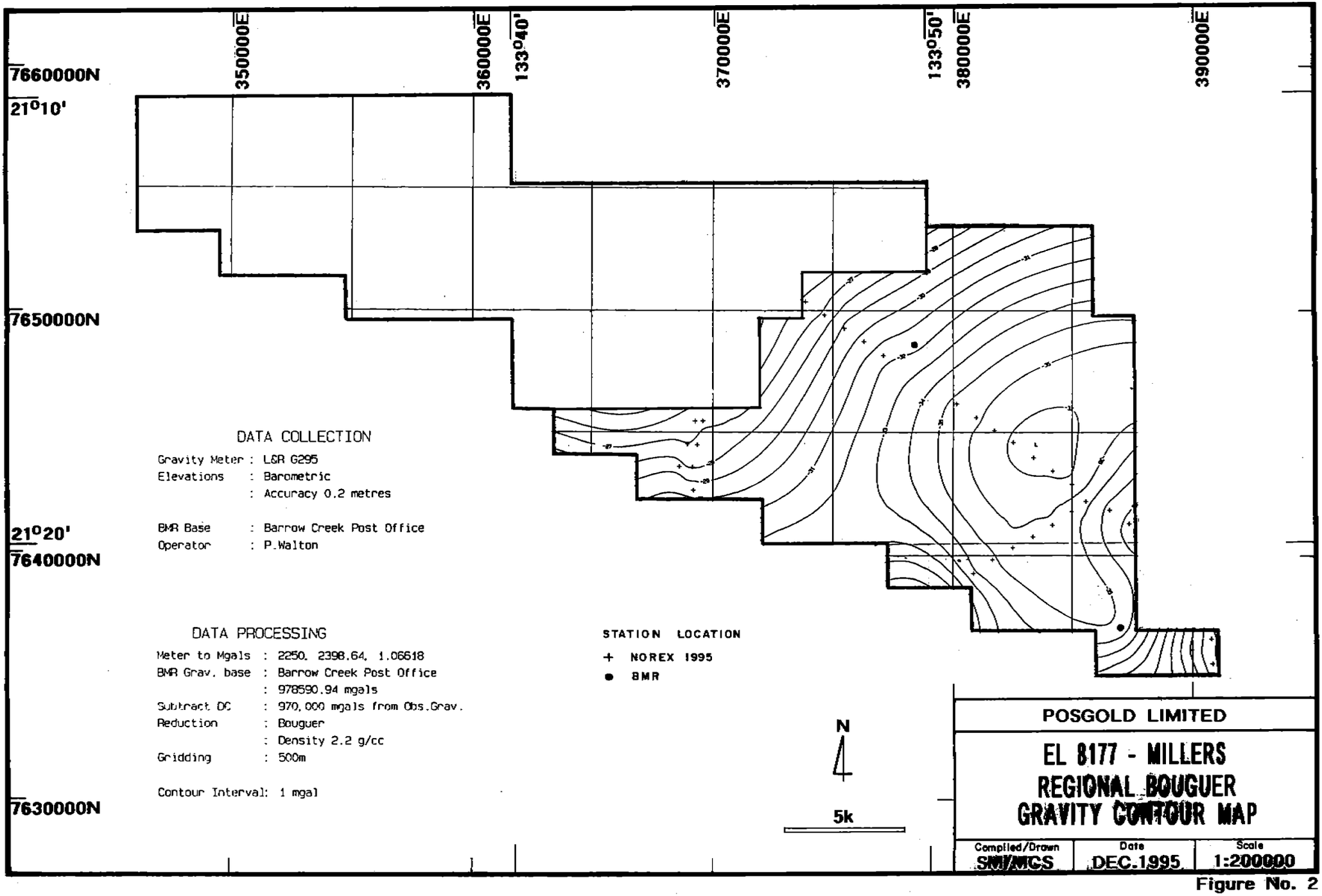

350000E
360000E
133°40'
370000E
133°50'
380000E
390000E
7660000N
21°10'
7650000N
21°20'
7640000N
7630000N
DATA COLLECTION
Gravity Meter : L&R G295
Elevations : Barometric
: Accuracy 0.2 metres
BMR Base : Barrow Creek Post Office
Operator : P.Walton
DATA PROCESSING
Meter to Mgals : 2250, 2398.64, 1.06618
BMR Grav. base : Barrow Creek Post Office
: 978590.94 mgals
Subtract DC : 970,000 mgals from Obs.Grav.
Reduction : Bouguer
: Density 2.2 g/cc
Gridding : 500m
Contour Interval: 1 mgal
STATION LOCATION
+ NOREX 1995
● BMR
N
5k
POSGOLD LIMITED
EL 8177 - MILLERS
REGIONAL BOUGUER
GRAVITY CONTOUR MAP
Compiled/Drawn
SMI/MCS
Date
DEC.1995
Scale
1:200000

Figure No. 2

gold-arsenic-base metal analysis (refer to Appendix 1). Plans 2-4 show the Au, Cu and As values over the area soil sampled. No anomalous areas were found worthy of further exploration.

5. CONCLUSIONS AND RECOMMENDATIONS

Exploration of the relinquished blocks of EL 8177 has been undertaken using a combination of geological reconnaissance mapping, soil sampling, and a regional gravity survey. The work indicates that the majority of the relinquished area consists of deep alluvial cover with granite/pegmetite lithologies. These rock types are not considered prospective for "Granites" style and/or shear hosted gold mineralisation. Consequently, further exploration of these blocks is not warranted.

6. REFERENCES

Blake, T.U; Stewart, A.J; Sweet, I.P. and Hone, I.E., 1987. Geology of the Proterozoic Davenport Province, Central Australia. Bureau of Mineral Resources, Australia, Bulletin, 226.

Black, L.P., 1981. Age of the Warramunga Group, Tennant Creek Block, Northern Territory, BMR Journal of Australian Geology and Geophysics, 6, 253-257.

Mujdrica, S., 1994. Annual Report for Exploration Licence 8177 for the period 29/10/93 to 28/10/94, Barrow creek District, Northern Territory. Report to the NTDME. PosGold Limited.

APPENDIX ONE

MINUS 80# SOIL GEOCHEMISTRY RESULTS

PosGold Limited
EL 8177 - Millers Area
Soil Geochemistry Assay Data

Sample Number	Easting (m)	Northing (m)	Au ppb	As ppm	Cu ppm	Pb ppm	Zn ppm
Detection Limit :			<1	<2	<4	<5	<2
351408.	377933.	7638742.	0.00	6.00	15.00	0.00	19.00
351409.	377930.	7638986.	0.00	6.00	13.00	6.00	23.00
351410.	377934.	7639194.	0.00	6.00	17.00	7.00	26.00
351411.	377926.	7639481.	0.00	4.00	7.00	0.00	11.00
351412.	377427.	7639487.	0.00	6.00	16.00	7.00	25.00
351413.	377426.	7639225.	0.00	6.00	15.00	7.00	27.00
351414.	377428.	7638993.	0.00	6.00	13.00	6.00	22.00
351415.	377425.	7638696.	0.00	6.00	14.00	6.00	23.00
351502.	373997.	7647493.	0.00	6.00	12.00	25.00	20.00
351503.	374003.	7647729.	0.00	5.00	11.00	14.00	17.00
351504.	373992.	7647999.	1.00	6.00	12.00	17.00	17.00
351505.	374001.	7648250.	0.00	7.00	13.00	14.00	18.00
351506.	373998.	7648499.	0.00	7.00	23.00	16.00	19.00
351507.	373995.	7648761.	0.00	7.00	12.00	14.00	18.00
351508.	374000.	7649007.	0.00	6.00	11.00	12.00	17.00
351509.	373497.	7648999.	0.00	6.00	12.00	13.00	17.00
351510.	373496.	7648761.	0.00	6.00	14.00	15.00	18.00
351511.	373492.	7648497.	0.00	6.00	12.00	14.00	18.00
351512.	373492.	7648251.	0.00	7.00	16.00	16.00	24.00
351513.	373493.	7647998.	0.00	7.00	14.00	13.00	20.00
351514.	373488.	7647755.	0.00	7.00	14.00	12.00	31.00
351515.	373489.	7647498.	0.00	6.00	16.00	11.00	22.00
351516.	373491.	7647253.	0.00	5.00	15.00	14.00	21.00
351517.	373491.	7646996.	0.00	7.00	16.00	13.00	21.00
351518.	373493.	7646732.	0.00	8.00	26.00	14.00	26.00
351519.	373487.	7646493.	0.00	7.00	13.00	15.00	24.00
351520.	373489.	7646245.	0.00	5.00	13.00	12.00	15.00
351521.	373499.	7645994.	0.00	7.00	17.00	15.00	33.00
351522.	374001.	7645991.	0.00	6.00	11.00	13.00	19.00
351523.	373995.	7646219.	0.00	7.00	12.00	13.00	20.00
351524.	373997.	7646493.	0.00	6.00	12.00	13.00	17.00
351525.	373990.	7646759.	0.00	6.00	12.00	12.00	17.00
351526.	373995.	7646992.	0.00	6.00	12.00	13.00	17.00
351527.	373998.	7647265.	0.00	6.00	10.00	13.00	15.00
351528.	372995.	7647496.	0.00	5.00	15.00	11.00	20.00
351529.	372996.	7647735.	0.00	5.00	11.00	10.00	15.00
351530.	372996.	7648001.	0.00	7.00	16.00	12.00	21.00
351531.	372998.	7648244.	0.00	6.00	13.00	12.00	19.00
351532.	372998.	7648495.	0.00	5.00	12.00	13.00	22.00
351533.	372996.	7648730.	0.00	7.00	15.00	14.00	22.00
351534.	373001.	7649004.	0.00	7.00	13.00	14.00	18.00
351535.	372490.	7648999.	0.00	6.00	16.00	13.00	19.00
351536.	372493.	7648761.	0.00	8.00	16.00	15.00	23.00
351537.	372490.	7648494.	0.00	6.00	13.00	14.00	18.00
351538.	372493.	7648239.	0.00	8.00	19.00	14.00	25.00
351539.	372492.	7647996.	0.00	7.00	15.00	15.00	32.00
351540.	372493.	7647744.	0.00	8.00	33.00	16.00	47.00
351541.	372493.	7647489.	0.00	7.00	17.00	13.00	27.00
351542.	372489.	7647245.	0.00	9.00	30.00	17.00	39.00

PosGold Limited
EL 8177 - Millers Area
Soil Geochemistry Assay Data

Sample Number	Easting (m)	Northing (m)	Au ppb	As ppm	Cu ppm	Pb ppm	Zn ppm
Detection Limit :			<1	<2	<4	<5	<2
351543.	372492.	7646992.	0.00	5.00	13.00	12.00	18.00
351544.	372492.	7646729.	0.00	7.00	17.00	15.00	23.00
351545.	372489.	7646498.	0.00	7.00	15.00	14.00	21.00
351546.	372493.	7646229.	0.00	8.00	16.00	17.00	25.00
351547.	372488.	7645993.	0.00	8.00	18.00	14.00	26.00
351548.	372995.	7645988.	0.00	7.00	15.00	15.00	21.00
351549.	372995.	7646227.	0.00	6.00	17.00	13.00	22.00
351550.	373001.	7646496.	0.00	6.00	13.00	13.00	18.00
351551.	372996.	7646743.	0.00	6.00	12.00	15.00	19.00
351552.	372997.	7647000.	0.00	6.00	9.00	13.00	15.00
351553.	372999.	7647243.	0.00	5.00	10.00	11.00	15.00
353004.	390008.	7635271.	0.00	8.00	21.00	16.00	26.00
353005.	390002.	7635503.	0.00	9.00	23.00	18.00	29.00
353006.	390009.	7635751.	0.00	8.00	22.00	19.00	27.00
353007.	390012.	7636003.	0.00	8.00	20.00	15.00	33.00
353008.	390011.	7636259.	0.00	7.00	15.00	14.00	23.00
353009.	390006.	7636502.	0.00	8.00	15.00	17.00	21.00
353010.	390012.	7636737.	0.00	8.00	15.00	17.00	20.00
353017.	389503.	7636724.	0.00	7.00	12.00	18.00	18.00
353018.	389504.	7636507.	0.00	7.00	10.00	15.00	20.00
353019.	389505.	7636261.	0.00	9.00	17.00	20.00	32.00
353020.	389506.	7636001.	0.00	7.00	16.00	16.00	27.00
353021.	389503.	7635721.	0.00	8.00	17.00	16.00	28.00
353022.	389498.	7635506.	0.00	8.00	17.00	17.00	28.00
353023.	389500.	7635245.	0.00	7.00	16.00	14.00	18.00
353030.	389006.	7635245.	0.00	6.00	16.00	15.00	19.00
353031.	389013.	7635506.	0.00	5.00	17.00	14.00	19.00
353032.	389012.	7635754.	0.00	6.00	17.00	15.00	35.00
353033.	389012.	7636002.	0.00	5.00	13.00	12.00	24.00
353034.	389010.	7636266.	0.00	6.00	14.00	16.00	21.00
353035.	389011.	7636508.	0.00	6.00	16.00	16.00	24.00
353036.	389012.	7636783.	0.00	6.00	13.00	13.00	20.00
353043.	388505.	7636719.	0.00	5.00	10.00	11.00	15.00
353044.	388507.	7636511.	0.00	5.00	11.00	14.00	15.00
353045.	388499.	7636242.	0.00	6.00	15.00	15.00	23.00
353046.	388502.	7636008.	0.00	5.00	14.00	13.00	20.00
353047.	388504.	7635754.	0.00	4.00	13.00	12.00	16.00
353048.	388498.	7635506.	0.00	5.00	11.00	12.00	17.00
353049.	388498.	7635239.	0.00	7.00	17.00	16.00	24.00
353056.	388009.	7635264.	0.00	7.00	11.00	11.00	12.00
353057.	388016.	7635505.	0.00	7.00	11.00	12.00	13.00
353058.	388012.	7635774.	0.00	8.00	11.00	13.00	14.00
353059.	388007.	7635997.	0.00	8.00	11.00	12.00	15.00
353060.	388004.	7636255.	0.00	7.00	10.00	10.00	14.00
353061.	388010.	7636507.	0.00	9.00	12.00	13.00	17.00
353062.	388009.	7636792.	0.00	8.00	12.00	12.00	17.00
353178.	391005.	7635247.	0.00	6.00	13.00	10.00	17.00
353179.	391003.	7635505.	0.00	6.00	11.00	12.00	14.00
353180.	391011.	7635755.	0.00	6.00	11.00	11.00	17.00

PosGold Limited
EL 8177 - Millers Area
Soil Geochemistry Assay Data

Sample Number	Easting (m)	Northing (m)	Au ppb	As ppm	Cu ppm	Pb ppm	Zn ppm
Detection Limit :			<1	<2	<4	<5	<2
353181.	391012.	7636005.	0.00	7.00	11.00	12.00	15.00
353182.	391005.	7636267.	0.00	8.00	15.00	16.00	23.00
353183.	391010.	7636508.	0.00	7.00	12.00	14.00	17.00
353184.	391013.	7636732.	0.00	7.00	14.00	14.00	21.00
353204.	390505.	7635247.	0.00	6.00	12.00	10.00	19.00
353205.	390507.	7635508.	0.00	7.00	15.00	12.00	25.00
353206.	390502.	7635744.	0.00	6.00	11.00	10.00	17.00
353207.	390506.	7636003.	0.00	6.00	11.00	10.00	15.00
353208.	390503.	7636255.	0.00	7.00	12.00	12.00	15.00
353209.	390512.	7636508.	0.00	8.00	15.00	14.00	21.00
353210.	390513.	7636764.	0.00	8.00	15.00	16.00	25.00

PosGold Limited
EL 8177 - Millers Area
Soil Geochemistry Assay Data

Sample Number	Easting (m)	Northing (m)	Ni ppm	Co ppm	Fe %
Detection Limit :			<5	<5	<0.01
351408.	377933.	7638742.	14.00	6.00	2.14
351409.	377930.	7638986.	13.00	6.00	2.07
351410.	377934.	7639194.	16.00	7.00	2.57
351411.	377926.	7639481.	9.00	0.00	1.40
351412.	377427.	7639487.	14.00	7.00	2.24
351413.	377426.	7639225.	15.00	8.00	2.44
351414.	377428.	7638993.	15.00	7.00	2.32
351415.	377425.	7638696.	16.00	8.00	2.46
351502.	373997.	7647493.	12.00	6.00	2.23
351503.	374003.	7647729.	10.00	5.00	1.84
351504.	373992.	7647999.	12.00	-	2.22
351505.	374001.	7648250.	13.00	5.00	2.37
351506.	373998.	7648499.	14.00	7.00	2.39
351507.	373995.	7648761.	13.00	-	2.31
351508.	374000.	7649007.	12.00	-	2.08
351509.	373497.	7648999.	12.00	-	2.22
351510.	373496.	7648761.	13.00	-	2.42
351511.	373492.	7648497.	12.00	-	2.20
351512.	373492.	7648251.	15.00	7.00	2.62
351513.	373493.	7647998.	13.00	7.00	2.10
351514.	373488.	7647755.	16.00	11.00	2.02
351515.	373489.	7647498.	12.00	8.00	1.86
351516.	373491.	7647253.	12.00	5.00	2.06
351517.	373491.	7646996.	11.00	6.00	2.09
351518.	373493.	7646732.	22.00	13.00	3.06
351519.	373487.	7646493.	11.00	8.00	2.05
351520.	373489.	7646245.	10.00	-	1.69
351521.	373499.	7645994.	15.00	7.00	2.55
351522.	374001.	7645991.	11.00	6.00	1.95
351523.	373995.	7646219.	12.00	7.00	2.16
351524.	373997.	7646493.	11.00	-	2.03
351525.	373990.	7646759.	11.00	6.00	2.10
351526.	373995.	7646992.	13.00	6.00	2.14
351527.	373998.	7647265.	10.00	-	1.90
351528.	372995.	7647496.	15.00	8.00	2.06
351529.	372996.	7647735.	12.00	6.00	1.78
351530.	372996.	7648001.	15.00	8.00	2.45
351531.	372998.	7648244.	13.00	9.00	2.20
351532.	372998.	7648495.	12.00	7.00	2.06
351533.	372996.	7648730.	17.00	9.00	2.66
351534.	373001.	7649004.	14.00	10.00	2.60
351535.	372490.	7648999.	11.00	-	2.08
351536.	372493.	7648761.	15.00	9.00	2.86
351537.	372490.	7648494.	13.00	7.00	2.27
351538.	372493.	7648239.	18.00	10.00	2.88
351539.	372492.	7647996.	16.00	8.00	2.13
351540.	372493.	7647744.	35.00	19.00	2.68
351541.	372493.	7647489.	18.00	10.00	2.57
351542.	372489.	7647245.	21.00	13.00	3.16

PosGold Limited
EL 8177 - Millers Area
Soil Geochemistry Assay Data

Sample Number	Easting (m)	Northing (m)	Ni ppm	Co ppm	Fe %
Detection Limit :			<5	<5	<0.01
351543.	372492.	7646992.	12.00	6.00	1.87
351544.	372492.	7646729.	15.00	8.00	2.60
351545.	372489.	7646498.	14.00	7.00	2.39
351546.	372493.	7646229.	17.00	7.00	2.80
351547.	372488.	7645993.	17.00	8.00	2.85
351548.	372995.	7645988.	14.00	7.00	2.51
351549.	372995.	7646227.	14.00	8.00	2.23
351550.	373001.	7646496.	13.00	7.00	2.24
351551.	372996.	7646743.	13.00	5.00	2.07
351552.	372997.	7647000.	9.00	-	1.49
351553.	372999.	7647243.	10.00	5.00	1.59
353004.	390008.	7635271.	22.00	12.00	3.18
353005.	390002.	7635503.	23.00	13.00	3.51
353006.	390009.	7635751.	24.00	11.00	3.24
353007.	390012.	7636003.	20.00	10.00	2.75
353008.	390011.	7636259.	15.00	8.00	2.29
353009.	390006.	7636502.	16.00	8.00	2.57
353010.	390012.	7636737.	16.00	7.00	2.67
353017.	389503.	7636724.	13.00	6.00	2.02
353018.	389504.	7636507.	11.00	6.00	1.75
353019.	389505.	7636261.	17.00	10.00	2.67
353020.	389506.	7636001.	16.00	9.00	2.44
353021.	389503.	7635721.	15.00	8.00	2.34
353022.	389498.	7635506.	17.00	10.00	2.52
353023.	389500.	7635245.	12.00	6.00	1.87
353030.	389006.	7635245.	15.00	7.00	2.79
353031.	389013.	7635506.	15.00	7.00	2.70
353032.	389012.	7635754.	21.00	13.00	2.89
353033.	389012.	7636002.	14.00	7.00	2.22
353034.	389010.	7636266.	14.00	7.00	2.49
353035.	389011.	7636508.	17.00	8.00	3.00
353036.	389012.	7636783.	15.00	6.00	2.59
353043.	388505.	7636719.	12.00	0.00	1.99
353044.	388507.	7636511.	12.00	5.00	2.19
353045.	388499.	7636242.	16.00	7.00	2.77
353046.	388502.	7636008.	15.00	7.00	2.59
353047.	388504.	7635754.	14.00	6.00	2.32
353048.	388498.	7635506.	14.00	6.00	2.30
353049.	388498.	7635239.	19.00	8.00	3.27
353056.	388009.	7635264.	12.00	6.00	1.84
353057.	388016.	7635505.	13.00	6.00	1.97
353058.	388012.	7635774.	13.00	6.00	2.06
353059.	388007.	7635997.	13.00	6.00	1.99
353060.	388004.	7636255.	12.00	6.00	1.78
353061.	388010.	7636507.	14.00	6.00	2.02
353062.	388009.	7636792.	14.00	7.00	2.03
353178.	391005.	7635247.	13.00	7.00	1.83
353179.	391003.	7635505.	11.00	5.00	1.85
353180.	391011.	7635755.	11.00	5.00	1.77

PosGold Limited
EL 8177 - Millers Area
Soil Geochemistry Assay Data

Sample Number	Easting (m)	Northing (m)	Ni ppm	Co ppm	Fe %
Detection Limit :			<5	<5	<0.01
353181.	391012.	7636005.	11.00	0.00	1.89
353182.	391005.	7636267.	15.00	8.00	2.35
353183.	391010.	7636508.	11.00	0.00	1.89
353184.	391013.	7636732.	14.00	8.00	2.05
353204.	390505.	7635247.	14.00	7.00	1.94
353205.	390507.	7635508.	17.00	9.00	2.31
353206.	390502.	7635744.	13.00	6.00	1.86
353207.	390506.	7636003.	12.00	6.00	1.85
353208.	390503.	7636255.	13.00	7.00	1.99
353209.	390512.	7636508.	14.00	8.00	2.28
353210.	390513.	7636764.	15.00	8.00	2.38

APPENDIX TWO

BIBLIOGRAPHIC DATA SHEET

BIBLIOGRAPHIC DATA-SHEET

REPORT NUMBER	20174
REPORT NAME	FIRST RELINQUISHMENT REPORT FOR EXPLORATION LICENCE 8177 FOR THE PERIOD 29/9/93 TO 28/8/95, BARROW CREEK DISTRICT, NORTHERN TERRITORY, MILLERS PROSPECT
PROSPECT NAME(S)	EL 8177 MILLERS PROSPECT
OWNER/JV PARTNERS	POSGOLD LIMITED YUENDUMU MINING CO
KEYWORDS	BULLION SCHIST ARUNTA INLIER SOIL SAMPLING REGIONAL GRAVITY SURVEY
COMMODITIES	GOLD
TECTONIC UNIT	ARUNTA INLIER
1:250,000 MAP SHEET	BARROW CREEK SF 53-6
1:100,000 MAP SHEET	CRAWFORD SF 53-6/1 TAYLOR SF 53-6/2

3725000E
3730000E
3735000E
3740000E
3745000E
3750000E
3755000E
3760000E
3765000E
3770000E
3775000E
3780000E
3785000E
3790000E
3795000E
3800000E
3805000E
3810000E
3815000E
3820000E
3825000E
3830000E
3835000E
3840000E
3845000E
3850000E
3855000E
3860000E
3865000E
3870000E
3875000E
3880000E
3885000E
3890000E
3895000E
3900000E
3905000E

7647000N
7644500N
7642000N
7639500N
7637000N
7634500N

Refer Figure 1 for Location Plan

Plan No.

POSGOLD LIMITED

BARROW CREEK JOINT VENTURE

EL 8177 - MILLERS

SOIL GEOCHEMISTRY - Sample Number

SCALE	DRAWN	DATE	CHECKED
1:25000	DATAMINE	6 DEC 95	SM

Tennant Creek Library: 95003

3726000E
3730000E
3735000E
3740000E
3805000E
3810000E
3815000E
3855000E
3905000E
7647000N
7644500N
7642000N
7639500N
7637000N
7634500N

Refer Figure 1 for Location Plan

Plan No. 2

POSGOLD LIMITED

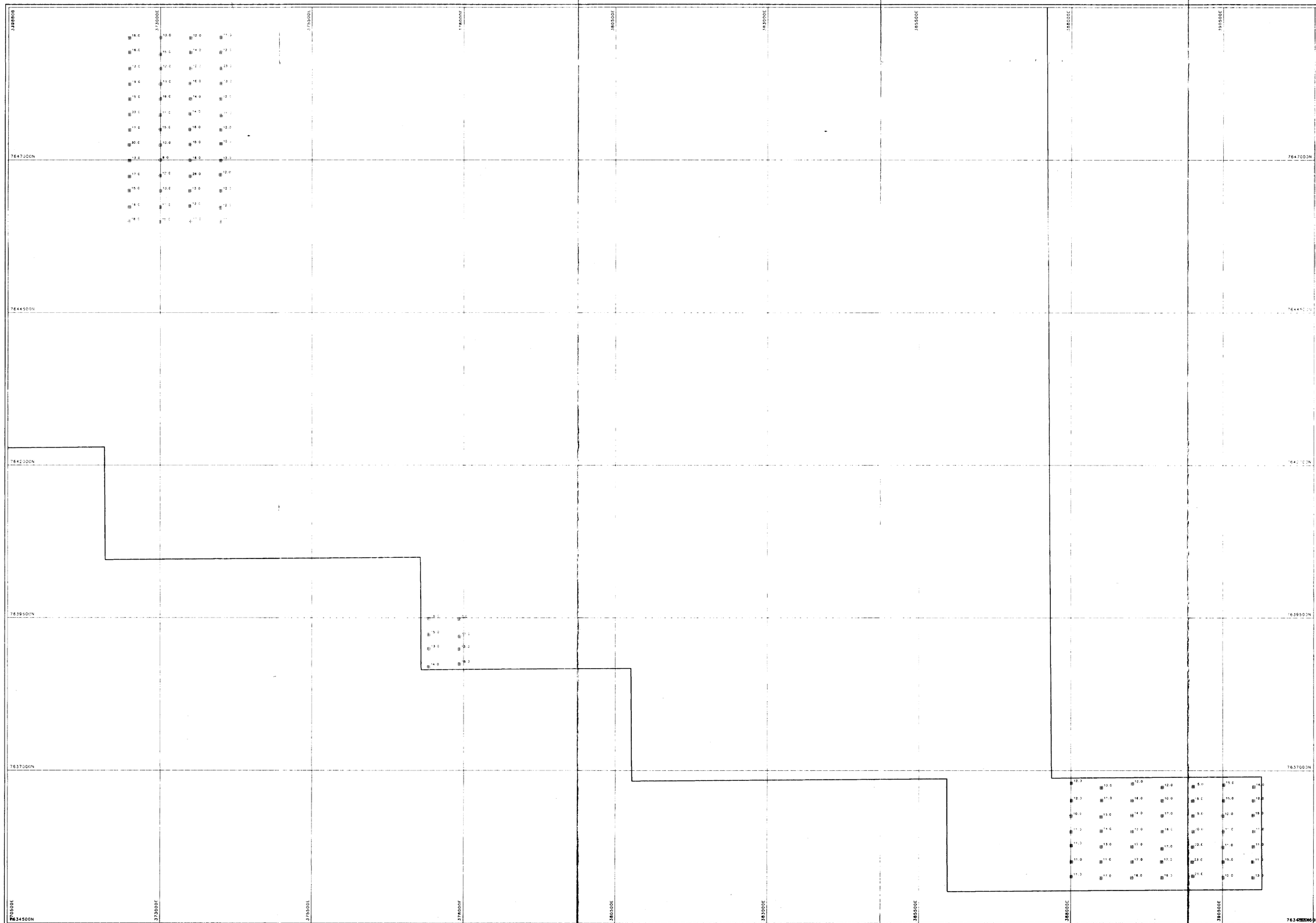
BARROW CREEK JOINT VENTURE

EL 8177 – MILLERS

SOIL GEOCHEMISTRY – Au (ppb)

SCALE	DRAWN	DATE	CHECKED
1:25000	DATAMINE	6 DEC 95	SM

Tennant Creek Library: 95003



Refer Figure 1 for Location Plan

Plan No. 3

POSGOLD LIMITED

BARROW CREEK JOINT VENTURE

EL 8177 - MILLERS

SOIL GEOCHEMISTRY - Cu (ppm)

SCALE	DRAWN	DATE	CHECKED
1:25000	DATAMINE	6 DEC 95	SM

Tennant Creek Library: 95003

3720000E
3725000E
3730000E
3735000E
3740000E
3745000E
3750000E
3755000E
3760000E
3765000E
3770000E
3775000E
3780000E
3785000E
3790000E
3795000E
3800000E
3805000E
3810000E
3815000E
3820000E
3825000E
3830000E
3835000E
3840000E
3845000E
3850000E
3855000E
3860000E
3865000E
3870000E
3875000E
3880000E
3885000E
3890000E
3895000E
3900000E
3905000E

7647000N
7644500N
7642000N
7639500N
7637000N
7634500N

Refer Figure 1 for Location Plan

Plan No. 4

POSGOLD LIMITED

BARROW CREEK JOINT VENTURE

EL 8177 – MILLERS

SOIL GEOCHEMISTRY – As (ppm)

SCALE	DRAWN	DATE	CHECKED
1 25000	DATAMINE	6 DEC 95	SM

Tennant Creek Library 95003