RELINQUISHMENT REPORT

EXPLORATION LICENCE 7642

22nd January, 1992
to
21st January, 1995

Licensee:	Ashton Mining Limited
Operator:	Ashton Mining Limited BHP Minerals
Sheet Reference:	1:250,000 Wallhallow (SE 53-07)
Submitted to:	Department of Mines & Energy Northern Territory
Copies to:	Ashton Mining Limited - Perth Office Ashton Mining Library

Authors:

T.H. Reddicliffe
ASHTON MINING LIMITED
24 Outram Street
WEST PERTH WA 6005

Ian Brown
BHP MINERALS
3 Plain Street
EAST PERTH WA 6004

April,1995
Report Number: 51106

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SUMMARY

During the period 22nd January 1992 to 21st January 1995, Ashton Mining Limited, on behalf of the Australian Diamond Exploration Joint Venture (ADE JV), carried out an exploration programme over Exploration Licence 7642. On the 24th January, 1992, BHP Minerals Pty Ltd joint ventured into this ground in search of base metals. This joint venture is known as the McArthur River Joint Venture.

On the 21st January, 1995, the licence was reduced to 46 blocks. This report provides details of work undertaken by the ADEJV and BHPM in the relinquished portion of the tenement.

Ashton's diamond exploration programme consisted of reconnaissance sampling with nine stream and four loam samples being taken. One sample returned diamond positive, whilst the remaining samples returned negative. As results were discouraging, relinquishment was recommended for areas not requiring further investigation.

Base metal exploration involved an airborne EM survey being flown over the relinquished portion. One anomaly, K3, was selected for ground follow-up and identified a possible weak conductor in the Amelia Dolomite. No further work was recommended.

Exploration expenditure for the relinquished area amounted to $ 23,993.

1.0 INTRODUCTION

Exploration licence 7642 was granted to Ashton Mining Limited on the 22nd January, 1992. The licence, originally covered an area of 184 blocks. In accordance with Section 26 of the Northern Territory Mining Act, the tenement was reduced to 92 blocks on the 21st January 1994. On the 21st January 1995, EL 7642 was further reduced to 46 blocks. The licence, located on the Wallhallow (SE 53-07) 1:250,000 map sheet, is shown in Figure 1.

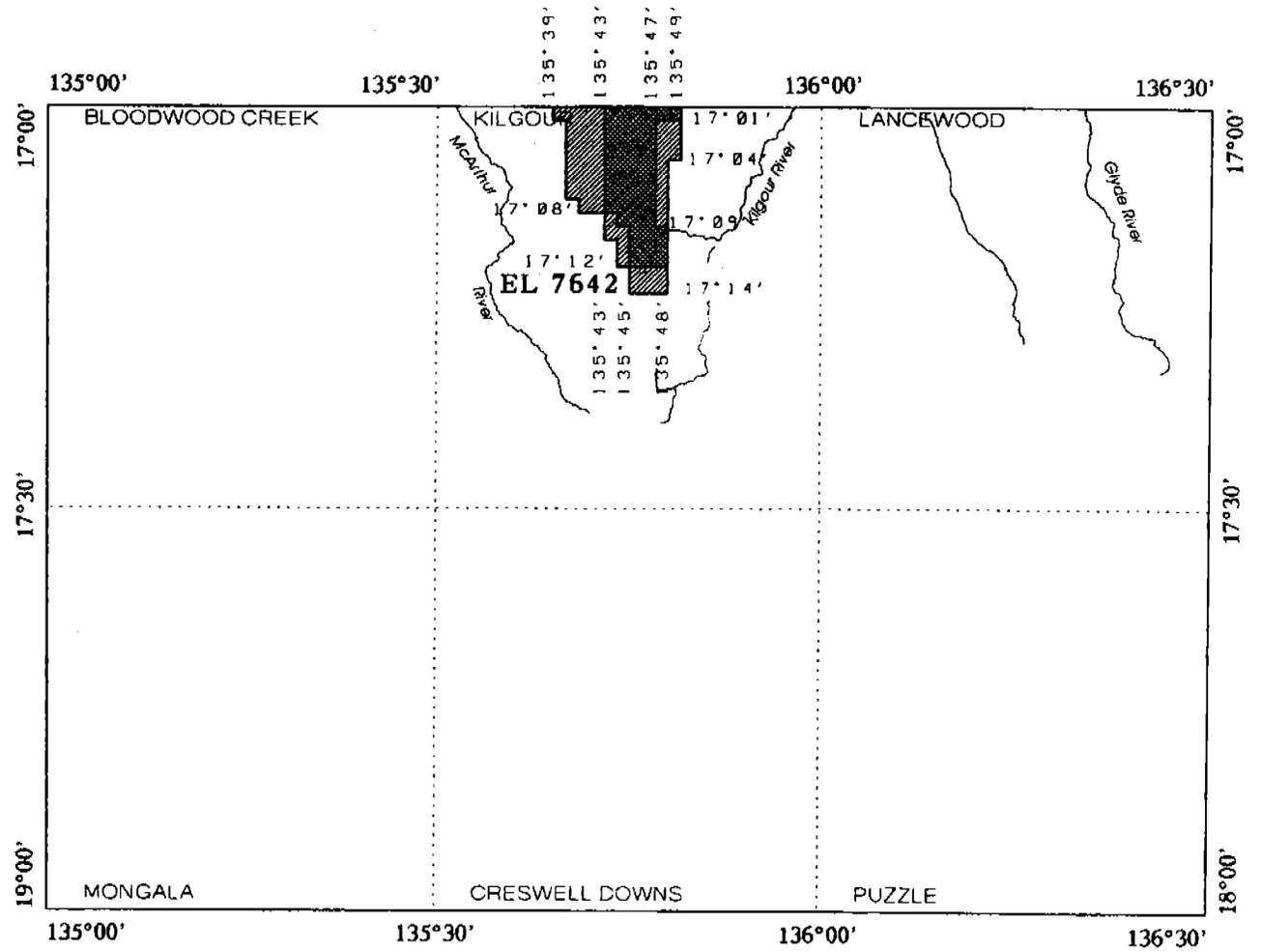
On the 24th January, 1992, Ashton Mining Limited, on behalf of the Australian Diamond Exploration Joint Venture (ADEJV), entered into an agreement with BHP Minerals Pty Ltd, which would allow BHP to earn up to 80% of the base metal rights to this tenement. This agreement is known as the McArthur River Joint Venture.

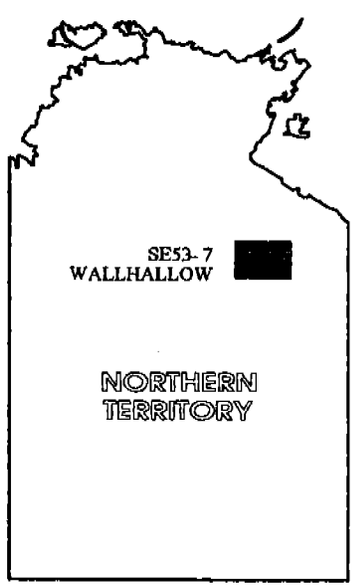
This report provides a summary of work undertaken by Ashton Mining and BHP Minerals on the relinquished portion of EL 7642 during the reporting period 22nd January 1992 to 21st January 1995. A statement of expenditure is included in this report.

2.0 DIAMOND EXPLORATION

2.1 Data Review

Prior to commencement of field work, a data review of previous exploration in this area, was carried out over the entire licence. Results revealed the presence of a significant





ASHTON MINING LIMITED
ADE JOINT VENTURE

FIGURE 1
EXPLORATION LICENCE 7642
LOCATION MAP
PARTIAL RELINQUISHMENT

MARCH, 1995

microdiamond and chromite anomaly, which falls within the retained areas of the tenement. During the reporting period this anomaly was Ashton's main area of interest for exploration.

2.2 Reconnaissance Sampling

A reconnaissance stream sampling programme, undertaken in the first year of tenure, resulted in thirteen samples being collected in the relinquished area. A total of nine gravel and four loam samples were taken. The programme was helicopter supported, using a field team comprising two geologists and two field assistants.

Samples were transported to Ashton Mining's laboratory in Perth for analysis (see Section 2.3). One sample, WAL 527, returned a positive result for diamond, whilst the remaining samples returned negative results.

A full listing of results is given in Appendix 1. Sample locations are shown on Plan 1.

2.3 Laboratory Procedure

The samples were processed by the Ashton Mining Limited Laboratory in Perth, where they were concentrated by Wilfley Table and heavy liquid separation techniques.

570000mE
580000mE
590000mE
8120000mN
8110000mN
8100000mN
8090000mN

EL 7642
Relinquished

EL 7642
Retained

17°00'
17°01'
17°04'
17°07'
17°08'
17°09'
17°10'
17°12'
17°14'
135°39'
135°40'
135°41'
135°43'
135°44'
135°45'
135°47'
135°48'
135°49'

WAL499
WAL500
WAL501
WAL502
WAL503
WAL506
WAL512
WAL513
WAL514
WAL527
WAL528
WAL529
WAL530

KILOMETRES
0 1 2 3 4 5 6 7 8 9 10
1 : 100,000

- Sample - not yet processed
- Sample - negative
- Sample - chromite positive
- Sample - diamond positive
- Sample - other indicators

ASHTON MINING LIMITED

A.D.E. JOINT VENTURE

PARTIAL RELINQUISHMENT
EXPLORATION LICENCE 7642 - KILGOUR
SAMPLE LOCATIONS

PLAN 1

Geologist :	Date : APRIL , 1995	Report No :
Drafted :	Revised :	Drawing No :

The heavy liquid used was tetrabromethane with a specific gravity of 2.96. The concentrates were then screened into various size fractions, further concentrated by magnetic and electrostatic separation techniques and a comprehensive grain by grain examination carried out on the minus 1.0mm plus 0.425mm fractions.

3.0 BASE METAL EXPLORATION

3.1 Geophysics

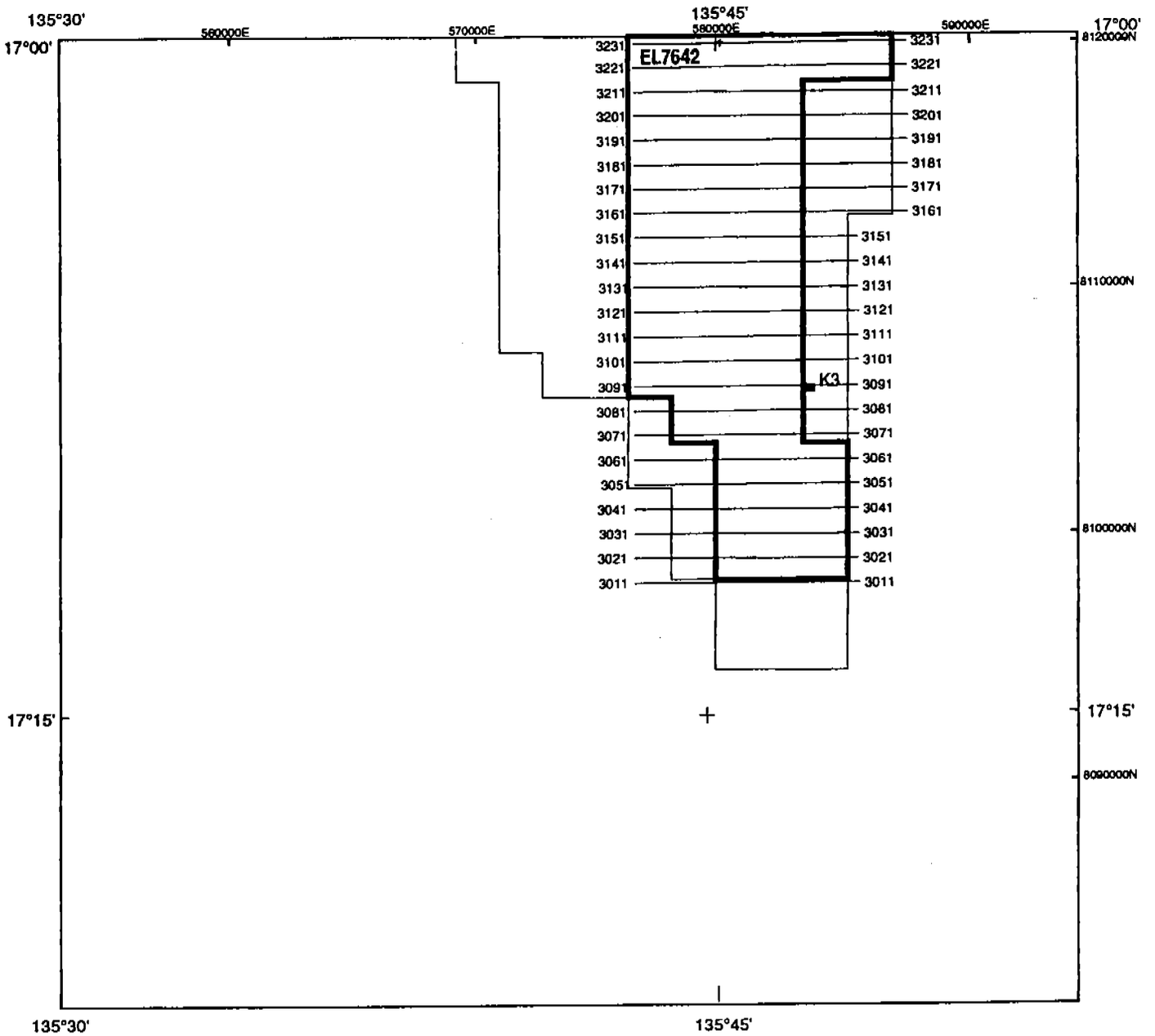
3.1.1 GEOTEM Survey

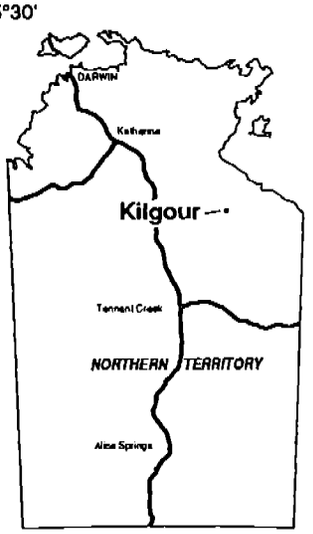
An airborne TEM (GEOTEM) survey was flown by Geoterrex Pty Ltd in July 1993. Survey specifications are listed in Table 1. Flight lines over the relinquished portions are shown on Figure 2. Profile data for the relinquished portions are presented in Appendix 2.

Lines were orientated east-west and spaced 1,000 metres apart. Approximately 70 line km were flown over the relinquished portions of the tenement. Interpretation of the GEOTEM data yielded one anomaly, K3, worthy of ground follow-up.

3.1.2 Moving Loop TM

Anomaly K3 was selected for follow-up by moving loop TEM utilising a PROTEM receiver. K3 is located at co-ordinates 583750E 8106000N and plotted on Figure 2. Survey specifications are shown in Table 2 and the data are presented in profile form in Appendix 3.





K3 GEOTEM Anomaly

BHP Tenement boundary and number

BHP Relinquished tenement boundary

0 5 10 15 20km

Microstation

Prepared : I.Brown	**BHP Minerals Limited** A.C.N. 008 694 782	Centre : Perth
Drawn : S.Shephard	MCARTHUR RIVER PROJECT	A4-5559
Date : 14.2.94	**KILGOUR EL7642 GEOTEM FLIGHT LINES**	FIGURE **2**
Revised : 19.4.95		

TABLE 1

GEOTEM SPECIFICATIONS

Aircraft	-	CASA C212-200 Turbo Prop
Magnetometer	-	Scintrex Cesium Vapour Optical Absorption
Resolution	-	0.01 nT
Cycle Rate	-	1.0 second
Sample Interval	-	60 metres
Electromagnetic System	-	GEOTEM II Time Domain EM
Transmitter Base Frequency	-	75 Hz
Receiver	-	Horizontal axis coil in towed bird
Cycle Rate	-	0.14 second
Sample Interval	-	9 metres
Window mean delay times (msec)	-	

em1	0.322	em2	0.478	em3	0.634	em4	0.791	em5	0.947
em6	1.129	em7	1.338	em8	1.572	em9	1.832	em10	2.119
em11	2.431	em12	2.770	em13	3.160	em14	3.629	em15	4.228

Data Acquisition	-	RMS GR33 Thermal Dot Matrix Recorder
	-	GEODAS Digital Acquisition System
Flight Line Direction	-	090 - 270 degrees
Flight Line Spacing	-	1,000 metres
Mean Terrain Clearance	-	105 metres
Navigation	-	GPS satellite positioning/Doppler

TABLE 2

GROUND TEM SPECIFICATIONS

EL	:	7642
Contractor	:	Geoterrex Pty Ltd
Instrument	:	PROTEM receiver. TEM-37 transmitter
Loop Size/Configuration	:	200 x 200 metres/moving
Base Frequency	:	25 Hz, N=20
Receiver spacing/components	:	50 m/Z only
Date	:	June, 1994
Duration	:	1 day production
Coverage	:	1 sites, 2 lines per site
Totals	:	2 line km

K3 is a subtle airborne anomaly located in subcropping Amelia Dolomite, approximately 3km north of the Kilgour Cu Prospect. Data from two lines of moving loop PROTEM highlight the existence of a westerly dipping, weakly conductive horizon. The anomaly is not considered strong enough for further follow-up.

The anomaly was accessed by 4WD and no clearing by heavy machinery was necessary.

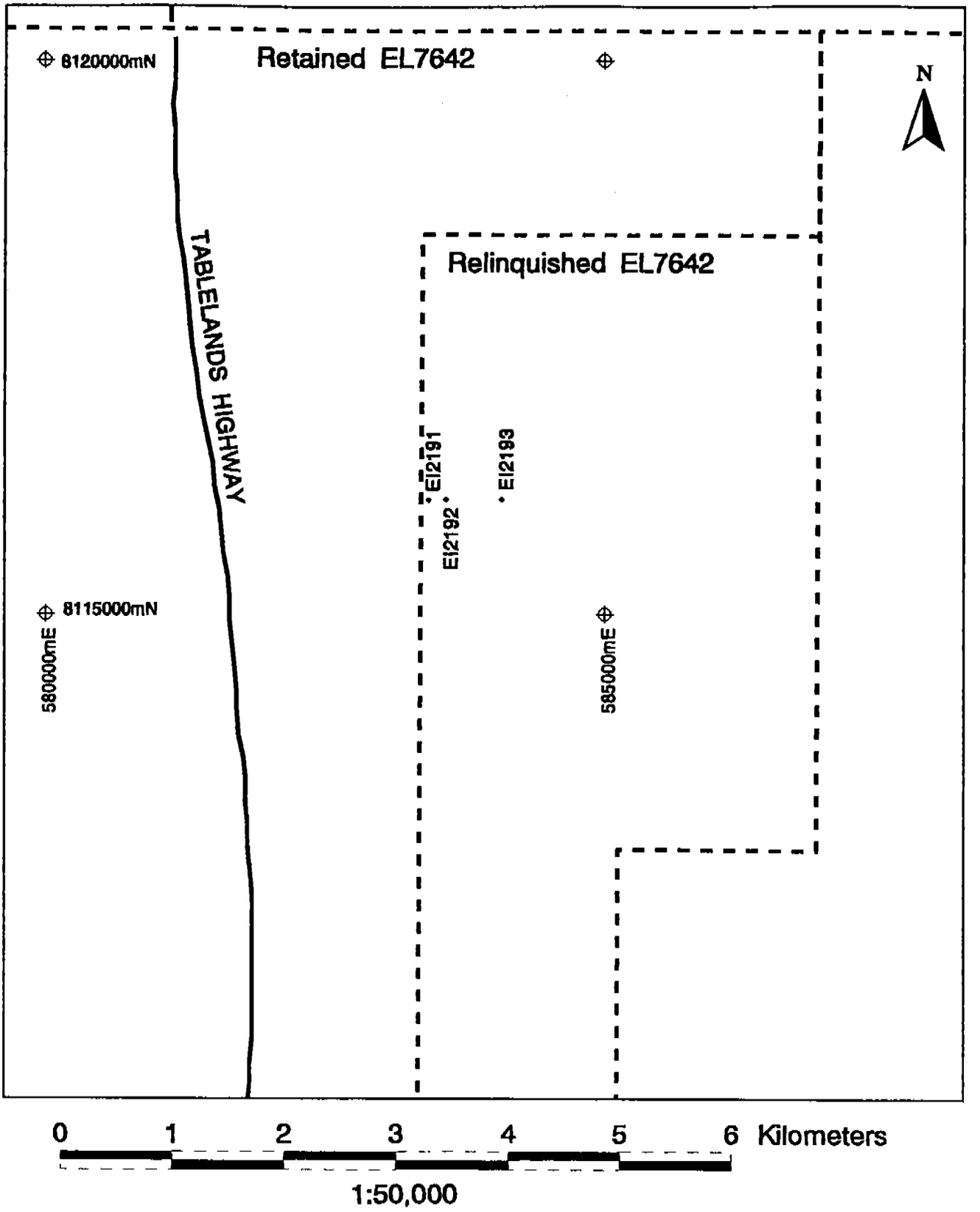
3.2 GEOCHEMISTRY

3.2.1 Soil Sampling

Three soil samples were collected along a traverse east of Dillinghams Bore (Figure 3). This sampling is part of a larger survey completed outside the relinquished tenement. Samples were only collected if Proterozoic subcrop or outcrop was present. Sample spacing was generally 100m and a -80# size fraction was collected at each site. Samples were analysed at Assaycorp, Pine Creek, NT. Analytical procedures and results are presented in Appendix 4.

4.0 EXPLORATION EXPENDITURE

Exploration expenditure for work undertaken in the relinquished area of EL 7642, by the ADEJV and BHP Minerals amounted to $ 23,993. A detailed breakdown of expenditure is given in Appendix 5.



LEGEND

- Soil Sample Locations
- EL Boundaries
- Road

EL7642 KILGOUR
SOIL SAMPLE LOCATIONS

FIGURE 3

5.0 CONCLUSIONS AND RECOMMENDATIONS

5.1 Diamond Exploration

During the reporting period, Ashton's exploration programme within EL 7642 has concentrated on the microdiamond and chromite anomaly, situated within the retained areas. Sampling outside these areas returned discouraging results and no further work was considered necessary. The ground was recommended for relinquishment.

5.2 Base Metal Exploration

70 line km of airborne TEM was flown over portions of EL 7642. One anomaly, K3, was selected for ground follow-up by moving loop PROTEM. A very weak bedrock conductor was interpreted, possibly hosted by Amelia Dolomite. The anomaly is not considered strong enough to warrant further work.

Minor soil sampling was completed over outcropping Proterozoic stratigraphy immediately east of Dillinghams Bore. Results are low and do not require further work. Relinquishment was recommended.

APPENDIX 1

Sample Results

EXPLORATION LICENCE 7642
SAMPLE RESULTS IN RELINQUISHED AREA

Sample	Result	Type	Diamond		Chromite	Other
			Micro	Macro		
WAL 499	neg	G	-	-	-	-
WAL 500	neg	G	-	-	-	-
WAL 501	neg	G	-	-	-	-
WAL 502	neg	G	-	-	-	-
WAL 503	neg	G	-	-	-	-
WAL 506	neg	G	-	-	-	-
WAL 512	neg	G	-	-	-	-
WAL 513	neg	G	-	-	-	-
WAL 514	neg	G	-	-	-	-
WAL 527	POS	L	1	-	-	-
WAL 528	neg	L	-	-	-	-
WAL 529	neg	L	-	-	-	-
WAL 530	neg	L	-	-	-	-

SAMPLE METHODS/TYPES

G = Gravel	BG = Bulk gravel	LG = Loam on grid
L = Loam	BL = Bulk loam	L PF = Loam on photofeature
R = Rock	BT = Bulk trench	DS = Drill spoil
P = Pit	TR = Trench/costean	

APPENDIX 2

GEOTEM Profiles

MAGNETICS & ALTITUDE

9425.0 — 49305.0 — 200.0 — FMAG
9325.0 — 49285.0 — 160.0 — CMAG
9225.0 — 49265.0 — 120.0 — ALT
9125.0 — 49245.0 — 80.0
nT
metres

578000E 580000E 582000E 584000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

CH2
1100.0 — 10700.0 — 10300.0 — 10000.0
9500.0 — 9100.0 — 8700.0 — 8400.0
CH3
7900.0 — 7500.0 — 7100.0 — 6800.0
CH4
ADI
6300.0 — 5900.0 — 5500.0 — 5200.0
CH5
4700.0 — 4300.0 — 3900.0 — 3600.0
CH6
3900.0 — 3500.0 — 3100.0 — 2800.0
ppm
3100.0 — 2700.0 — 2300.0 — 2000.0
CH7
2300.0 — 1900.0 — 1500.0 — 1200.0
CH8
1500.0 — 1100.0 — 700.0 — 400.0
CH9
1100.0 — 700.0 — 300.0 — 0.0
CH10
700.0 — 300.0 — -100.0 — -400.0
CH11
CH12
300.0 — -100.0 — -500.0 — -800.0
CH13
CH14
CH15
-100.0 — -500.0 — -900.0 — -1200.0
ppm

304500 304000

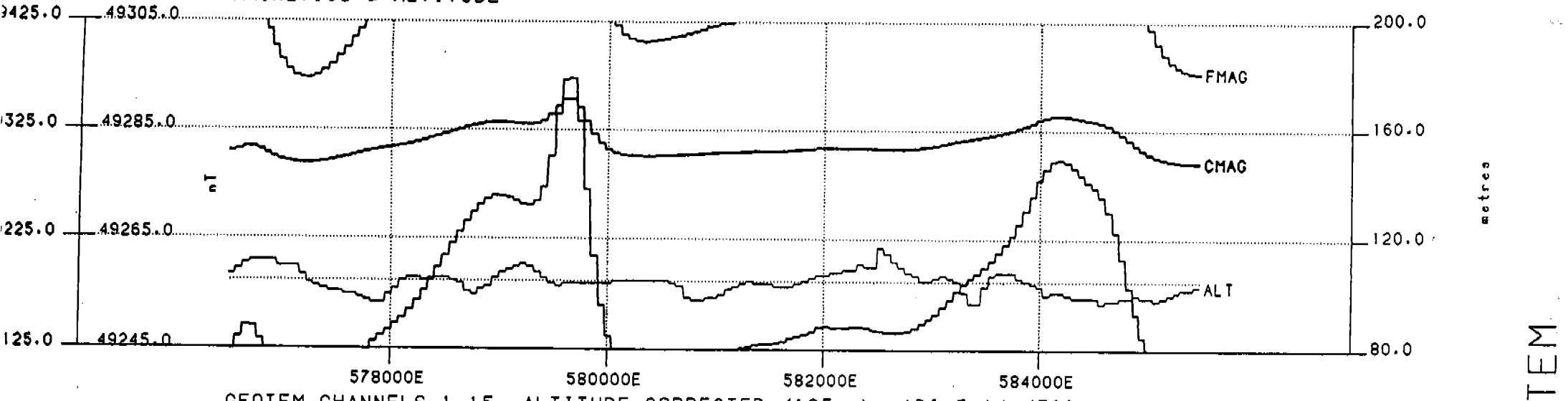
GEOTERREX PTY LTD

SCALE 1:50,000

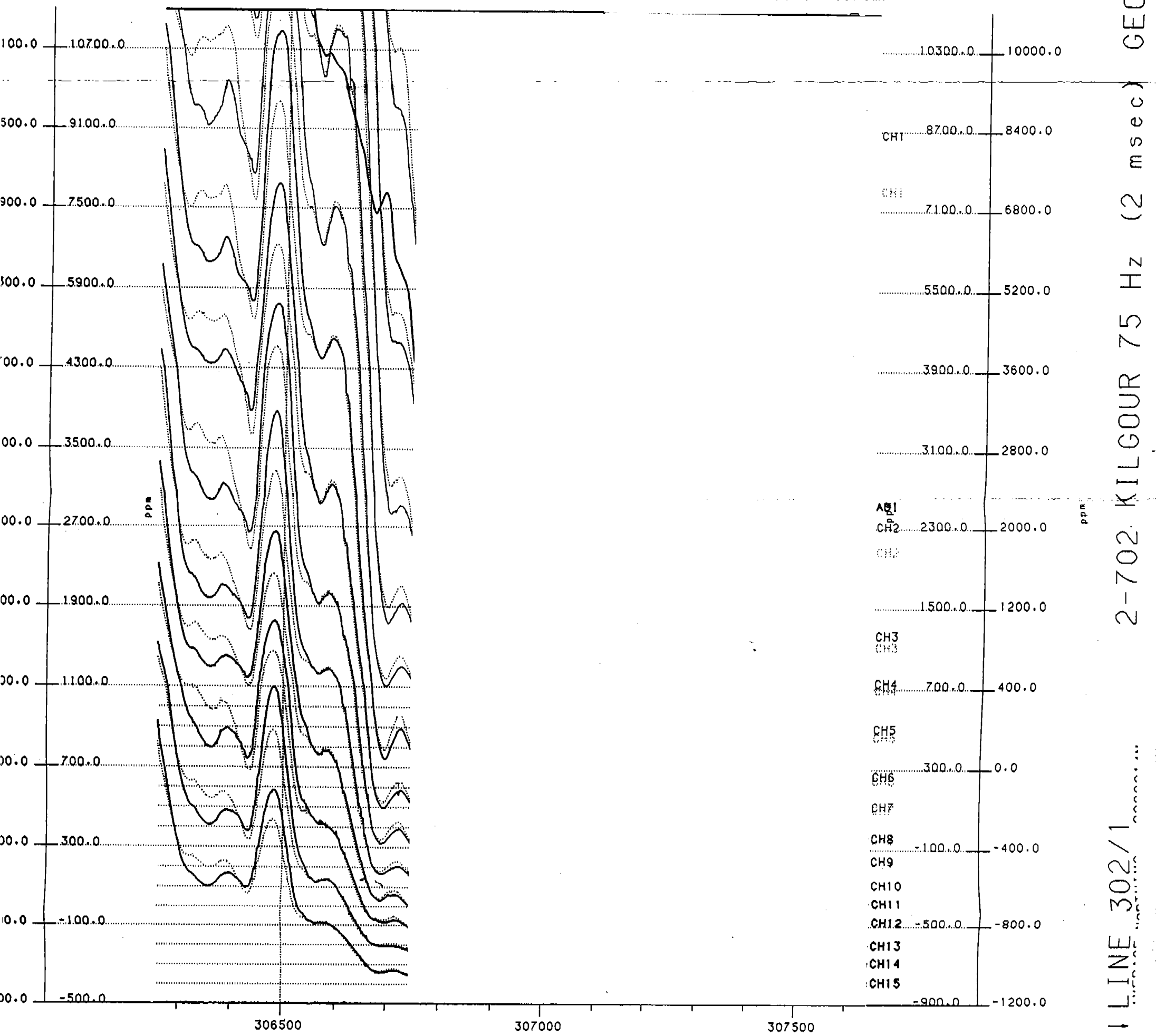
2-702 KILGOUR 75 Hz (2 msec) GEOTEM

LINE 301/1

MAGNETICS & ALTITUDE



GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)



2-702 KILGOUR 75 Hz (2 msec) GEOTEM

LINE 302/1

GEOTERREX PTY LTD

SCALE 1:50,000

MAGNETICS & ALTITUDE

425.0 — 49305.0 — 200.0

325.0 — 49285.0 — 160.0

225.0 — 49265.0 — 120.0

125.0 — 49245.0 — 80.0

nT — FMAG — CMAG — ALT — metres

578000E 580000E 582000E 584000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

CH1

100.0 — 10700.0 — 10300.0 — 10000.0

9500.0 — 9100.0 — 8700.0 — 8400.0

7900.0 — 7500.0 — CH2 7100.0 — 6800.0

6300.0 — 5900.0 — 5500.0 — 5200.0

4700.0 — 4300.0 — 3900.0 — 3600.0

ADI

3900.0 — 3500.0 — 3100.0 — 2800.0

CH3

ppm

3100.0 — 2700.0 — 2300.0 — 2000.0

2300.0 — 1900.0 — CH4 1500.0 — 1200.0

1500.0 — 1100.0 — CH5 700.0 — 400.0

1100.0 — 700.0 — CH6 300.0 — 0.0

CH7

CH8

700.0 — 300.0 — CH9 -100.0 — -400.0

CH10

CH11

300.0 — -100.0 — CH12 -500.0 — -800.0

CH13

CH14

CH15

-100.0 — -500.0 — -900.0 — -1200.0

ppm — ppm

310000 309500

msec) GEOTEM

2-702 KILGOUR 75 Hz (2 m

LINE 303/1

GEOTERREX PTY LTD

SCALE 1:50,000

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT

200.0
160.0
120.0
80.0
metres

EMAG

ALT

578000E 580000E 582000E 584000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

CH1 10300.0 — 10000.0
8700.0 — 8400.0
7100.0 — 6800.0
5500.0 — 5200.0
3900.0 — 3600.0
3100.0 — 2800.0
CH2
ADI
2300.0 — 2000.0
1500.0 — 1200.0
CH3
CH4 700.0 — 400.0
CH5
300.0 — 0.0
CH6
CH7
CH8 -100.0 — -400.0
CH9
CH10
CH11
CH12 -500.0 — -800.0
CH13
CH14
CH15
-900.0 — -1200.0
ppm

312000 312500 313000

GEOTERREX PTY LTD

SCALE 1:50,000

LINE 304/1

GEOTEM (GEOTERREX) LINE 304/1

MAGNETICS & ALTITUDE

9425.0 — 49305.0 — 200.0
9325.0 — 49285.0 — 160.0
9225.0 — 49265.0 — 120.0
9125.0 — 49245.0 — 80.0

nT

CMAG
FMAG
ALT

metres

578000E 580000E 582000E 584000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

1100.0 — 10700.0 — 10300.0 — 10000.0
9500.0 — 9100.0 — 8700.0 — 8400.0
7900.0 — 7500.0 — 7100.0 — 6800.0
6300.0 — 5900.0 — 5500.0 — 5200.0
4700.0 — 4300.0 — 3900.0 — 3600.0
3900.0 — 3500.0 — 3100.0 — 2800.0
3100.0 — 2700.0 — 2300.0 — 2000.0
2300.0 — 1900.0 — 1500.0 — 1200.0
1500.0 — 1100.0 — 700.0 — 400.0
1100.0 — 700.0 — 300.0 — 0.0
700.0 — 300.0 — -100.0 — -400.0
300.0 — -100.0 — -500.0 — -800.0
-100.0 — -500.0 — -900.0 — -1200.0

ppm

CH1
CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15
ADI

ppm

315500 315000 314500

GEOTERREX PTY LTD

SCALE 1:50,000

2-702 KILGOUR 75 Hz (2 msec) GEOTEM

LINE 305/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT

200.0
160.0
120.0
80.0
metres

FMAG
CMAG
ALT

578000E
580000E
582000E
584000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

10300.0 — 10000.0
8700.0 — 8400.0
7100.0 — 6800.0
CH1 5500.0 — 5200.0
3900.0 — 3600.0
3100.0 — 2800.0
ADH 2300.0 — 2000.0
CH2 1500.0 — 1200.0
CH3 700.0 — 400.0
CH4
CH5 300.0 — 0.0
CH6
CH7
CH8 -100.0 — -400.0
CH9
CH10
CH11
CH12 -500.0 — -800.0
CH13
CH14
CH15 -900.0 — -1200.0
ppm

317000
317500
318000

GEOTEM (Time Domain) EM SYSTEM

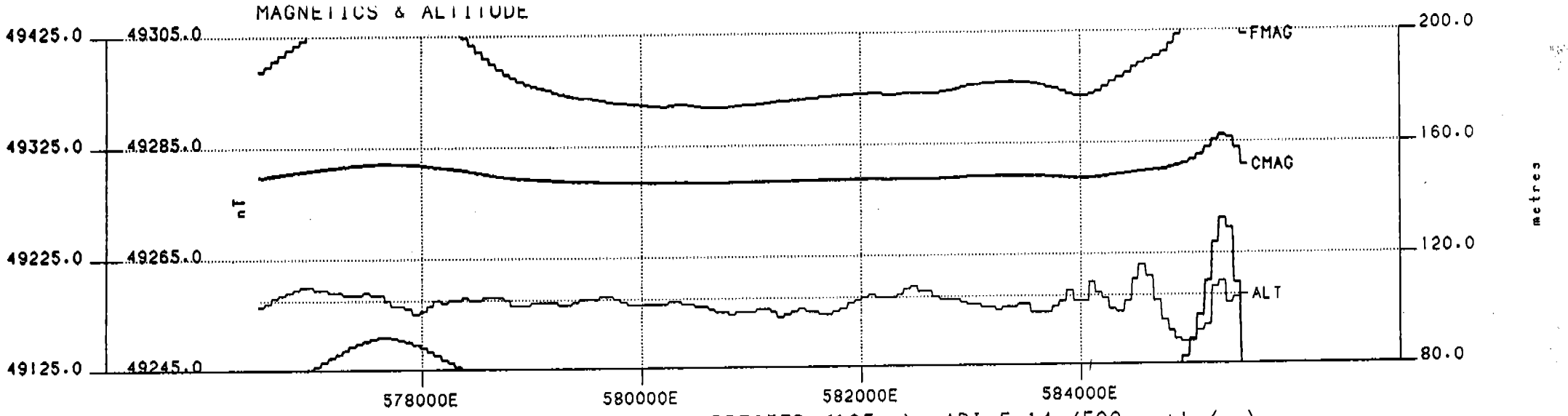
LINE 306/1

SCALE 1:50,000

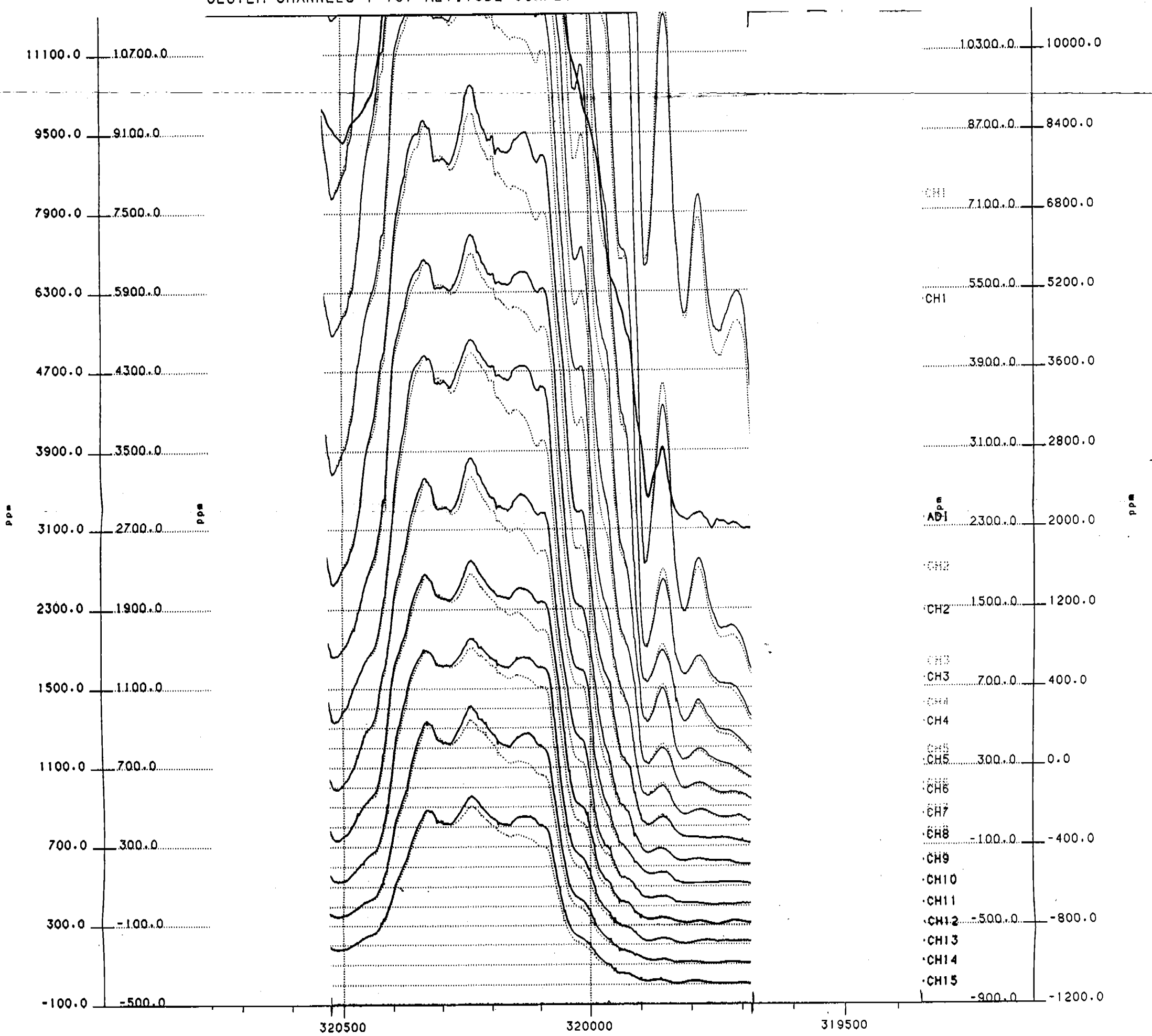
GEOTERREX PTY LTD

LINE 306/1

MAGNETICS & ALTITUDE



GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

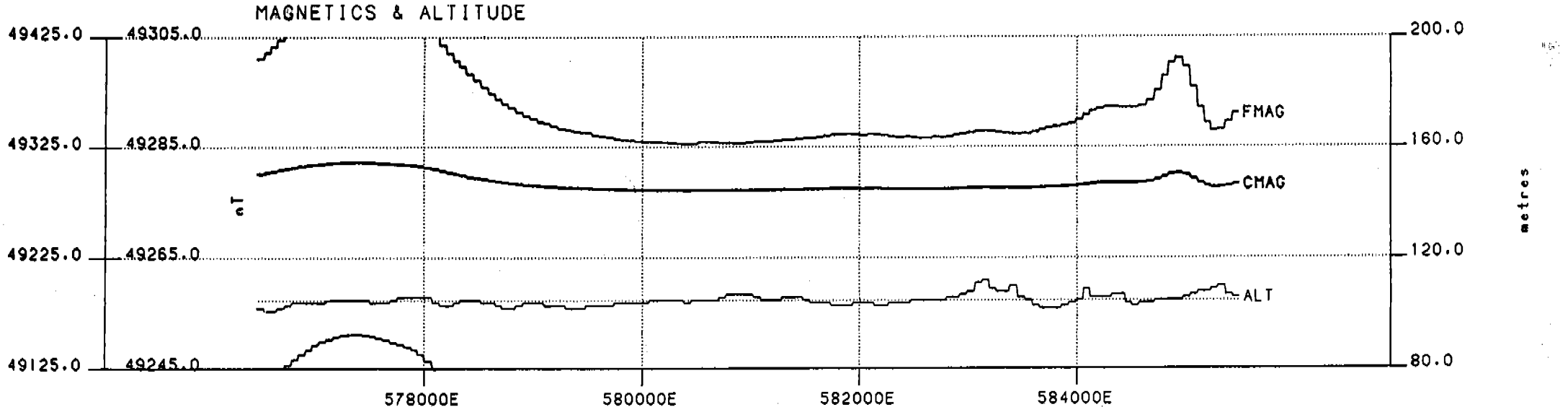


GEOTERREX PTY LTD

SCALE 1:50,000

LINE 307/1

MAGNETICS & ALTITUDE



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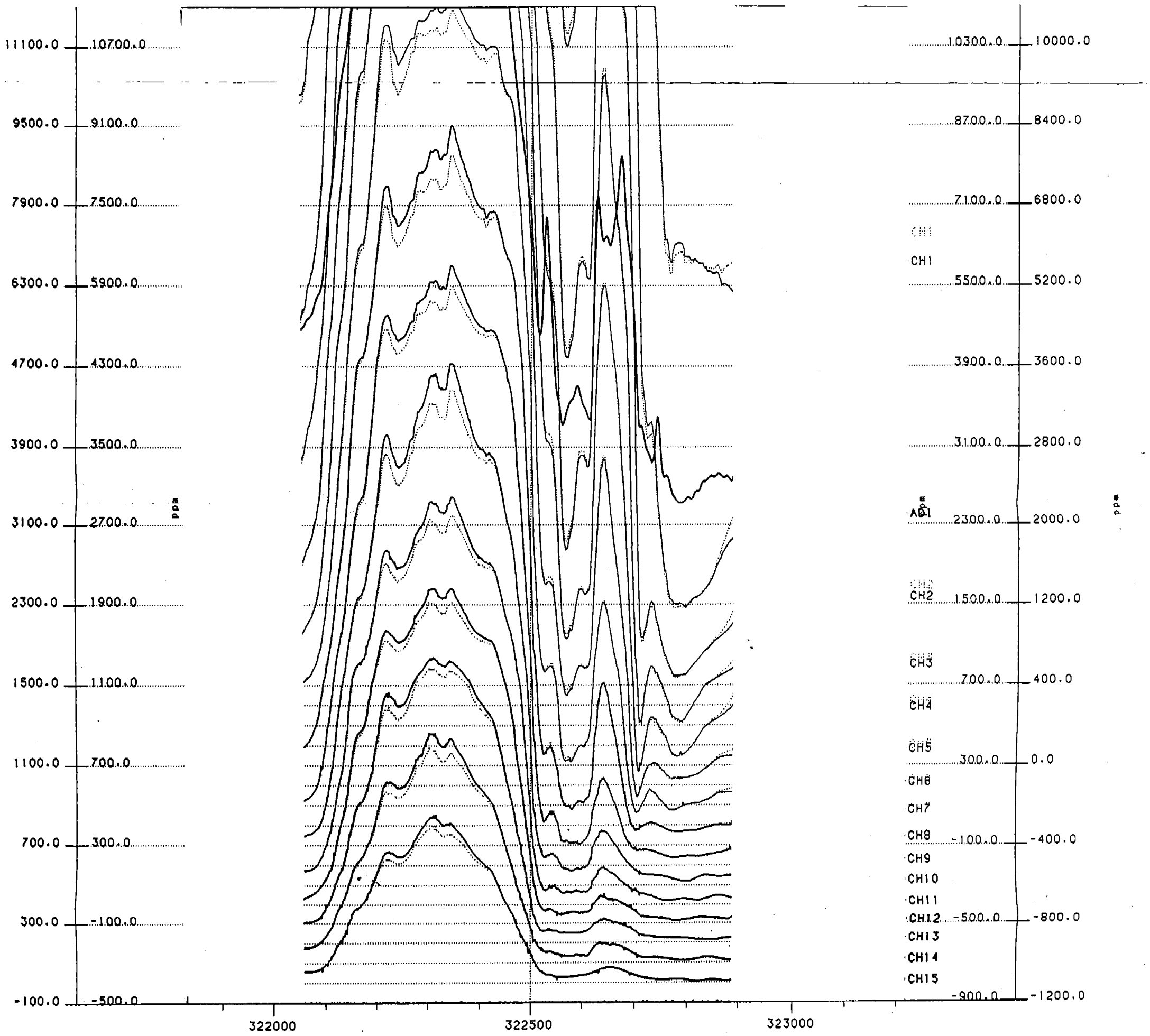
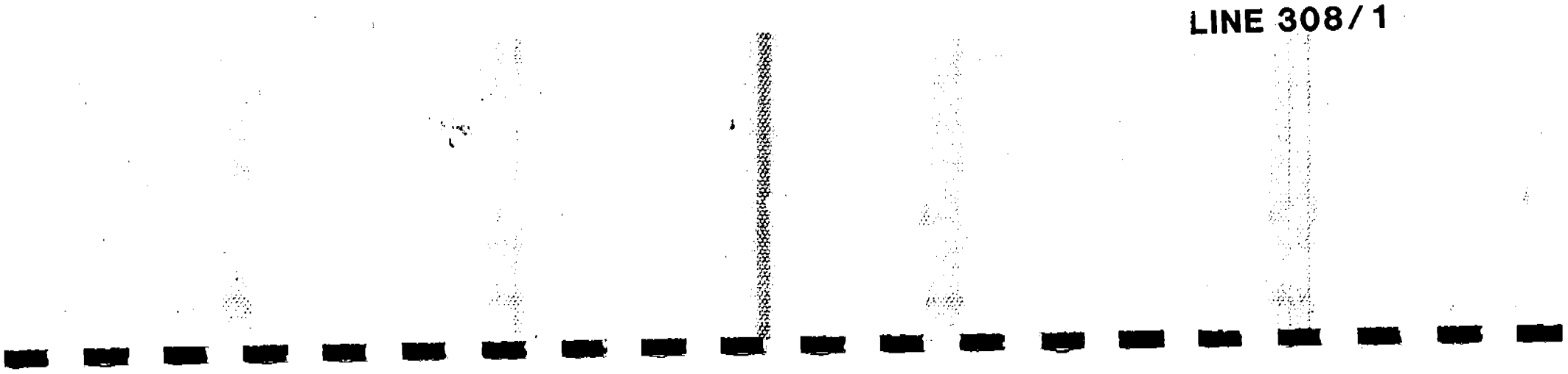
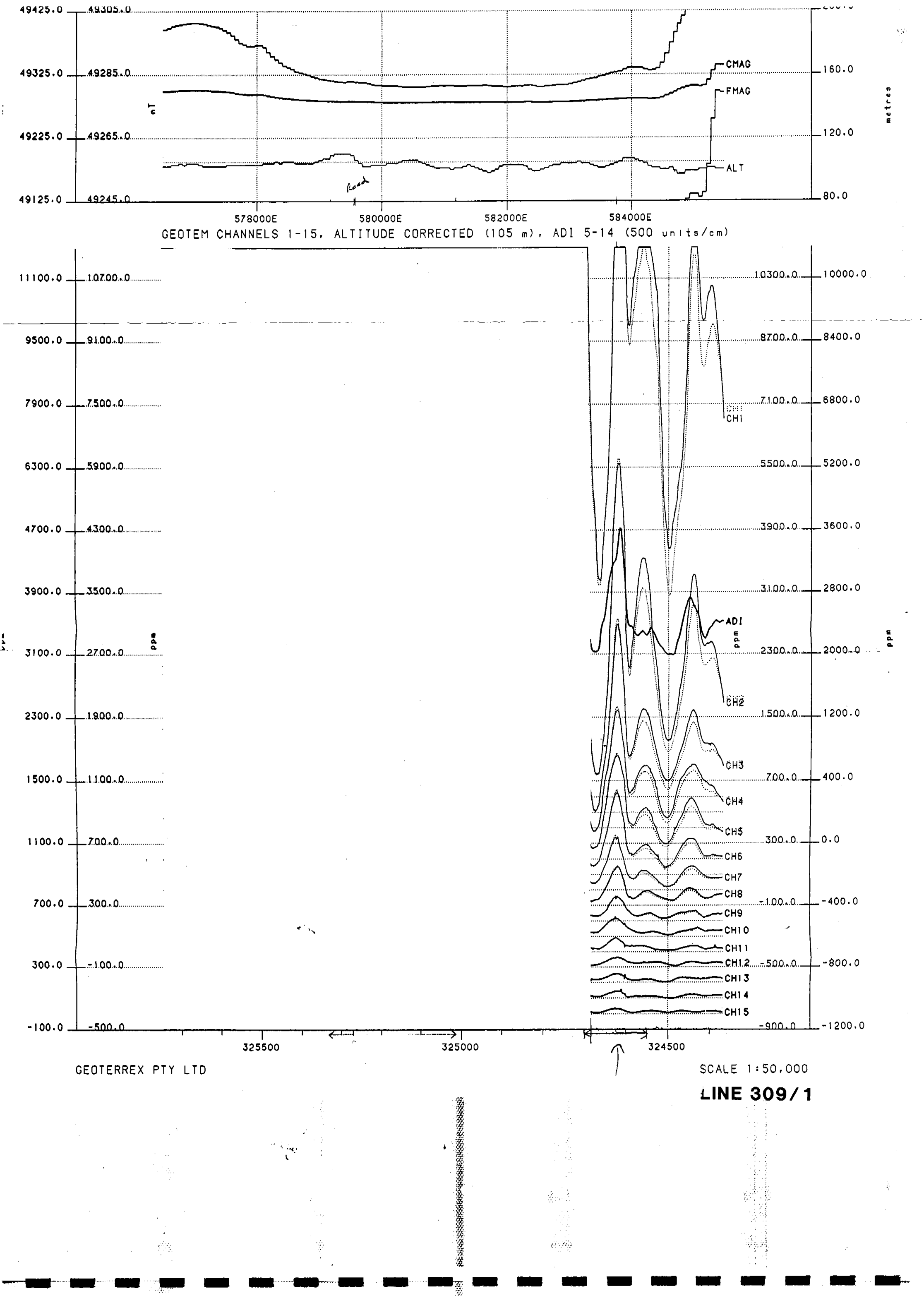


GEOTERREX PTY LTD

SCALE 1:50,000

LINE 308/1




49425.0
49325.0
49225.0
49125.0
49305.0
49285.0
49265.0
49245.0
nT
CMAG
FMAG
ALT
160.0
120.0
80.0
metres
578000E
580000E
582000E
584000E
GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)
11100.0
9500.0
7900.0
6300.0
4700.0
3100.0
1500.0
1100.0
700.0
300.0
-100.0
10700.0
9100.0
7500.0
5900.0
4300.0
2700.0
1100.0
700.0
300.0
-500.0
ppm
10300.0
8700.0
7100.0
5500.0
3900.0
3100.0
2300.0
1500.0
700.0
300.0
-100.0
-500.0
10000.0
8400.0
6800.0
5200.0
3600.0
2800.0
2000.0
1200.0
400.0
0.0
-400.0
-800.0
-1200.0
CH1
ADI
CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15
325500
325000
324500
GEOTERREX PTY LTD
SCALE 1:50,000
LINE 309/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT
200.0
160.0
120.0
80.0
metres
CMAG
ALT
FMAG
578000E
580000E
582000E
584000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

10300.0 — 10000.0
8700.0 — 8400.0
7100.0 — 6800.0
5500.0 — 5200.0
3900.0 — 3600.0
3100.0 — 2800.0
2300.0 — 2000.0
1500.0 — 1200.0
700.0 — 400.0
300.0 — 0.0
-100.0 — -400.0
-500.0 — -800.0
-900.0 — -1200.0
ppm

CH1
ADI
CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15

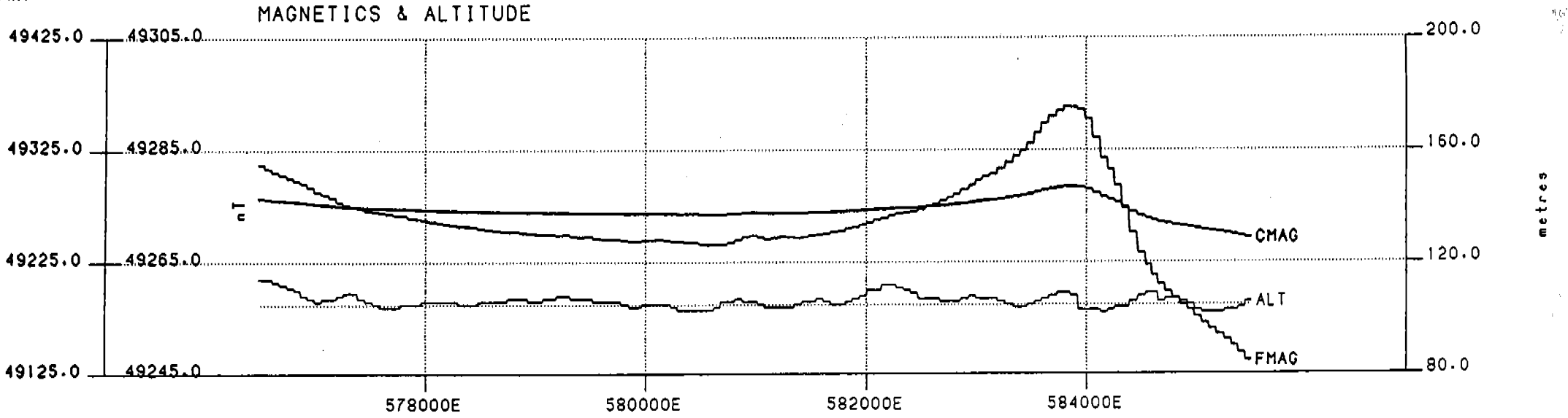
327000
327500
328000

GEOTERREX PTY LTD

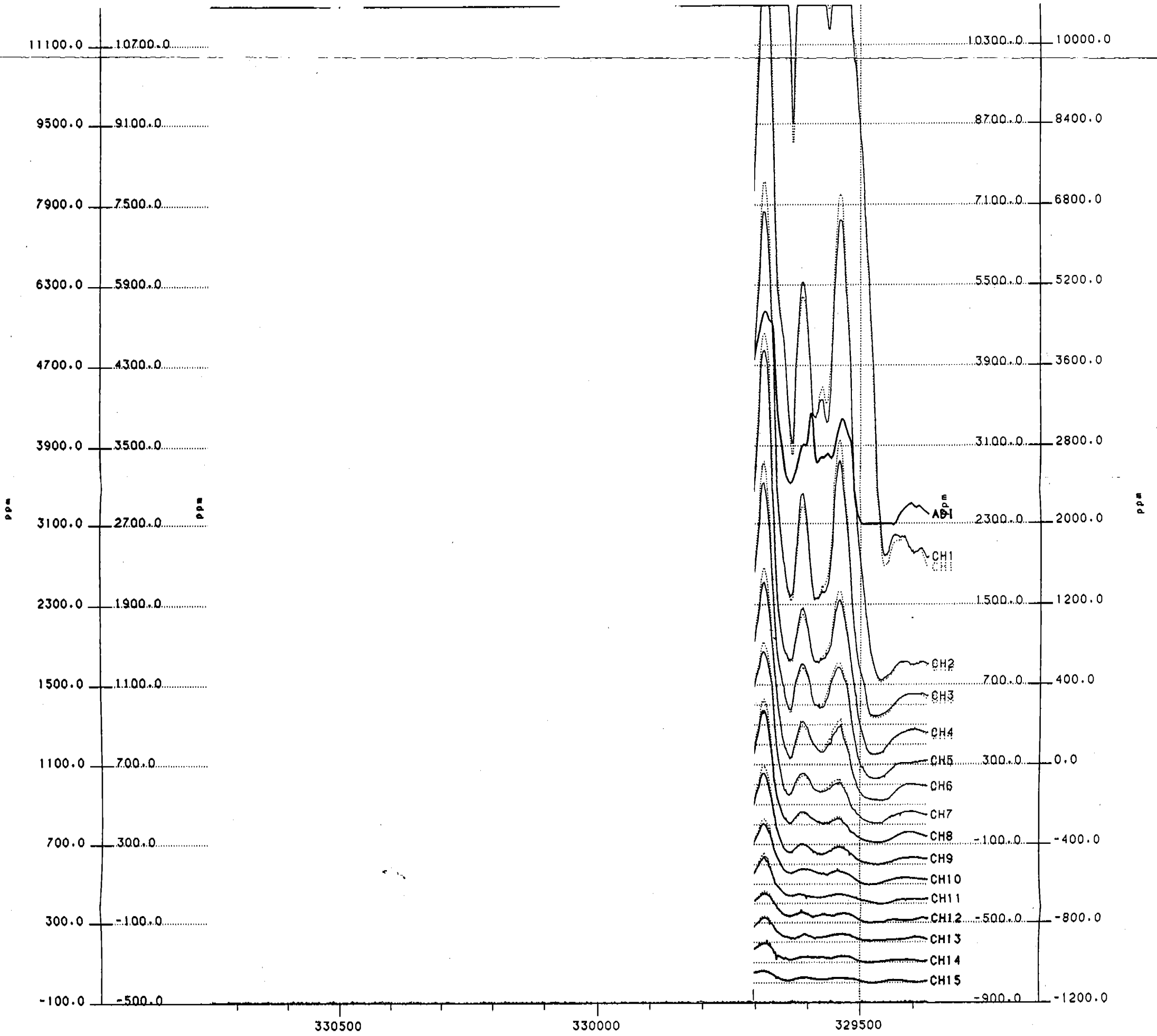
SCALE 1:50,000

LINE 310/1

MAGNETICS & ALTITUDE



GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

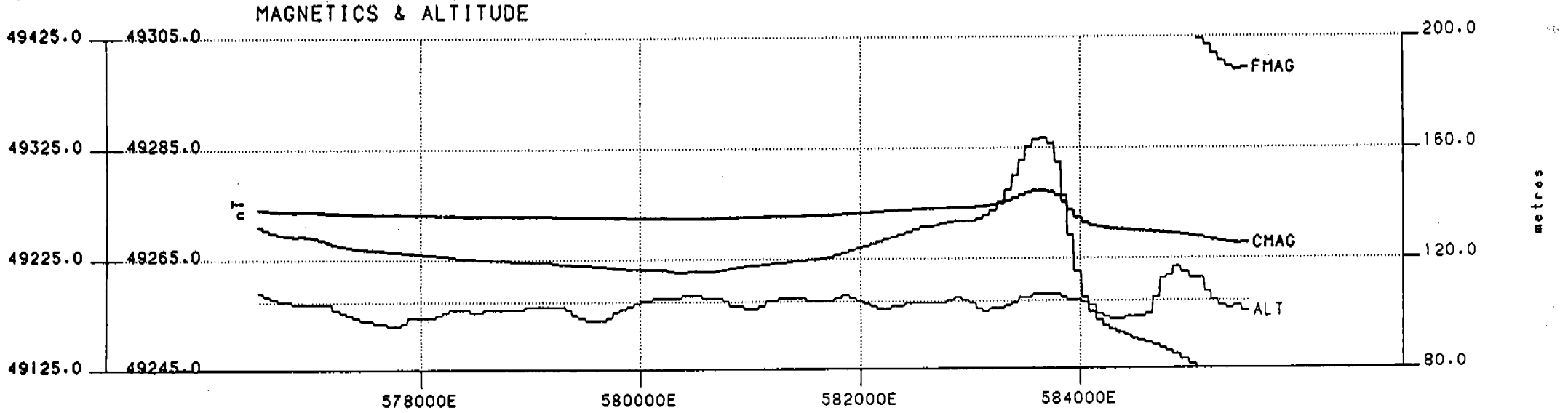


GEOTERREX PTY LTD

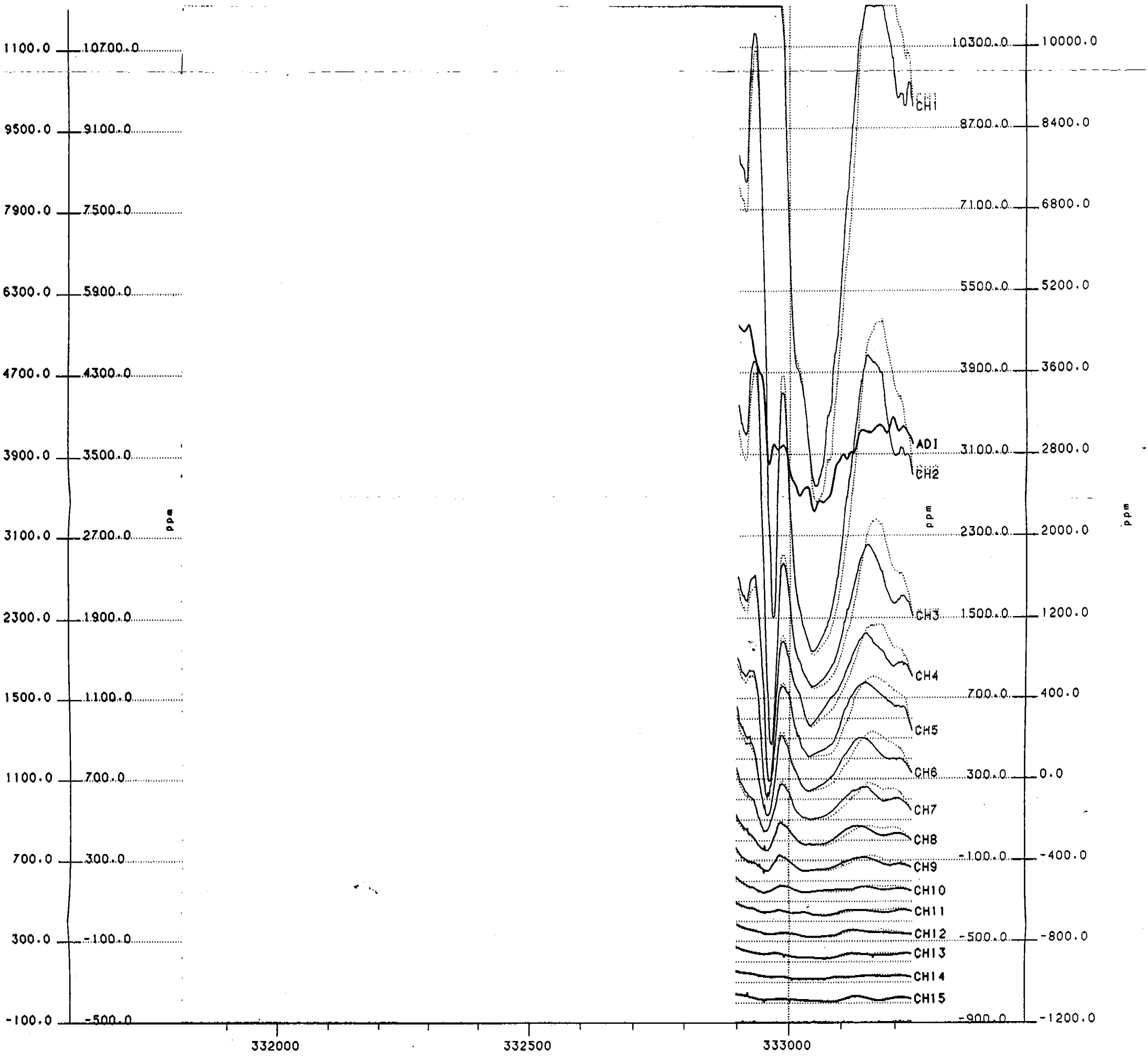
SCALE 1:50,000

LINE 311/1

MAGNETICS & ALTITUDE



GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)



GEOTERREX PTY LTD

SCALE 1:50,000

LINE 312/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT
200.0
160.0
120.0
80.0
metres
CMAG
FMAG
ALT
578000E
580000E
582000E
584000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

10300.0 — 10000.0
8700.0 — 8400.0
7100.0 — 6800.0
5500.0 — 5200.0
3900.0 — 3600.0
3100.0 — 2800.0
2300.0 — 2000.0
1500.0 — 1200.0
700.0 — 400.0
300.0 — 0.0
-100.0 — -400.0
-500.0 — -800.0
-900.0 — -1200.0
ppm

CH1
CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15

335500
335000
334500

GEOTERREX PTY LTD

SCALE 1:50,000

LINE 313/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT

200.0
160.0
120.0
80.0
metres

FMAG
CMAG
ALT

578000E
580000E
582000E
584000E

GEOTEM CHANNELS 1-15. ALTITUDE CORRECTED (105 m). ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

CH1
10300.0 — 10000.0
8700.0 — 8400.0
7100.0 — 6800.0
5500.0 — 5200.0
3900.0 — 3600.0
3100.0 — 2800.0
2300.0 — 2000.0
1500.0 — 1200.0
700.0 — 400.0
300.0 — 0.0
-100.0 — -400.0
-500.0 — -800.0
-900.0 — -1200.0
ppm

CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15

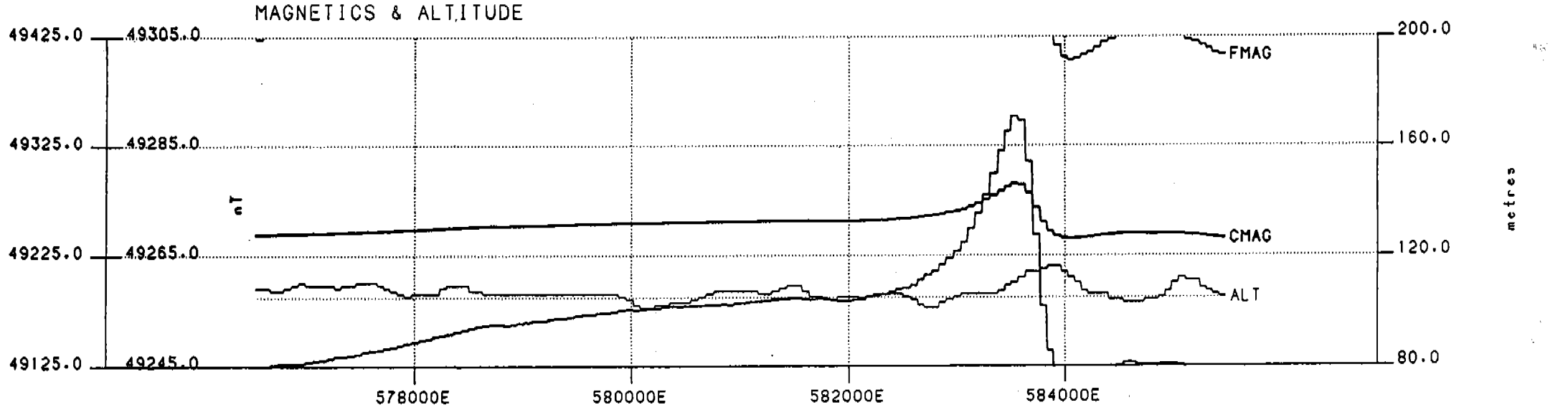
337000
337500
338000

GEOTERREX PTY LTD

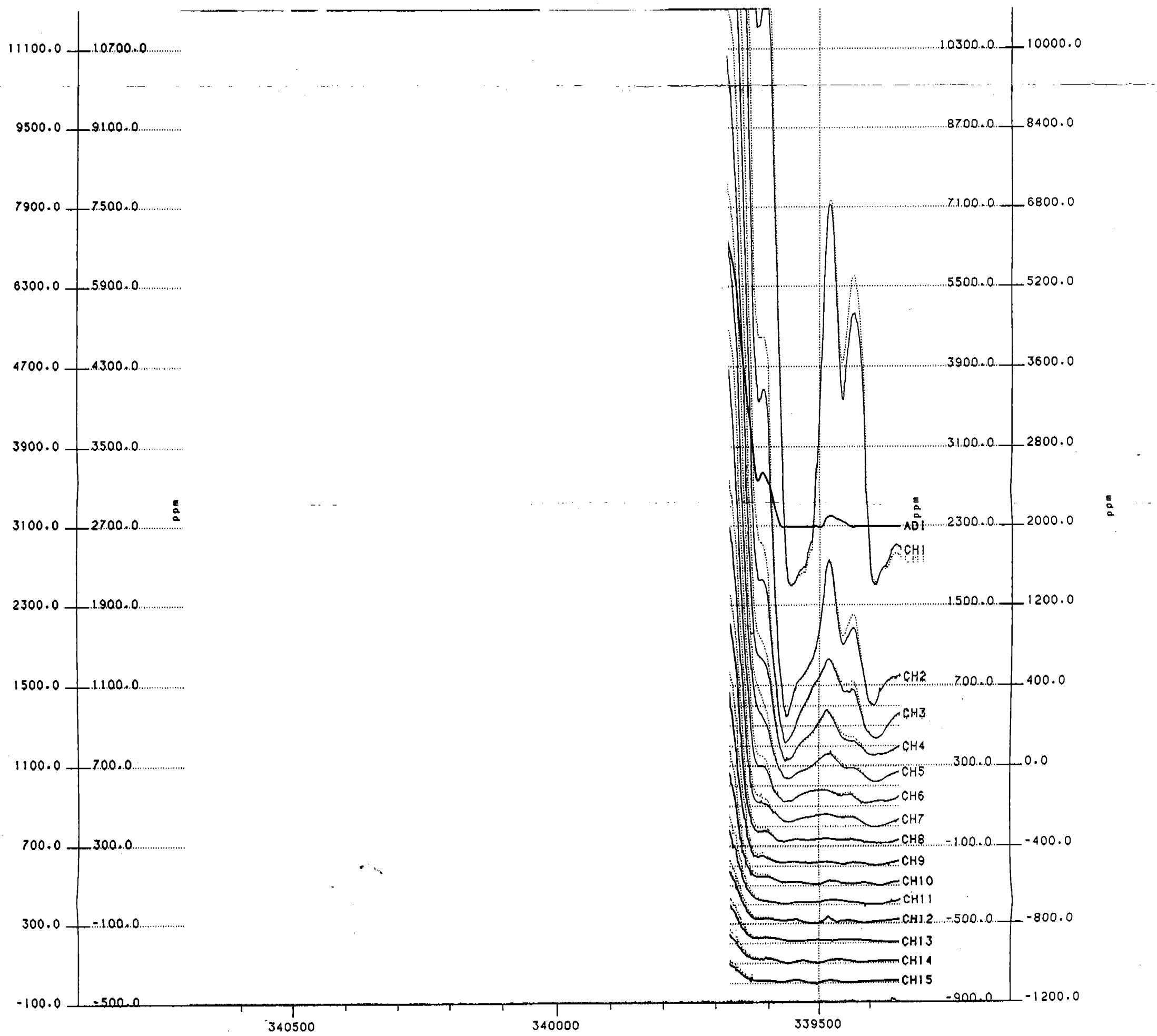
SCALE 1:50,000

LINE 314/1

MAGNETICS & ALTITUDE



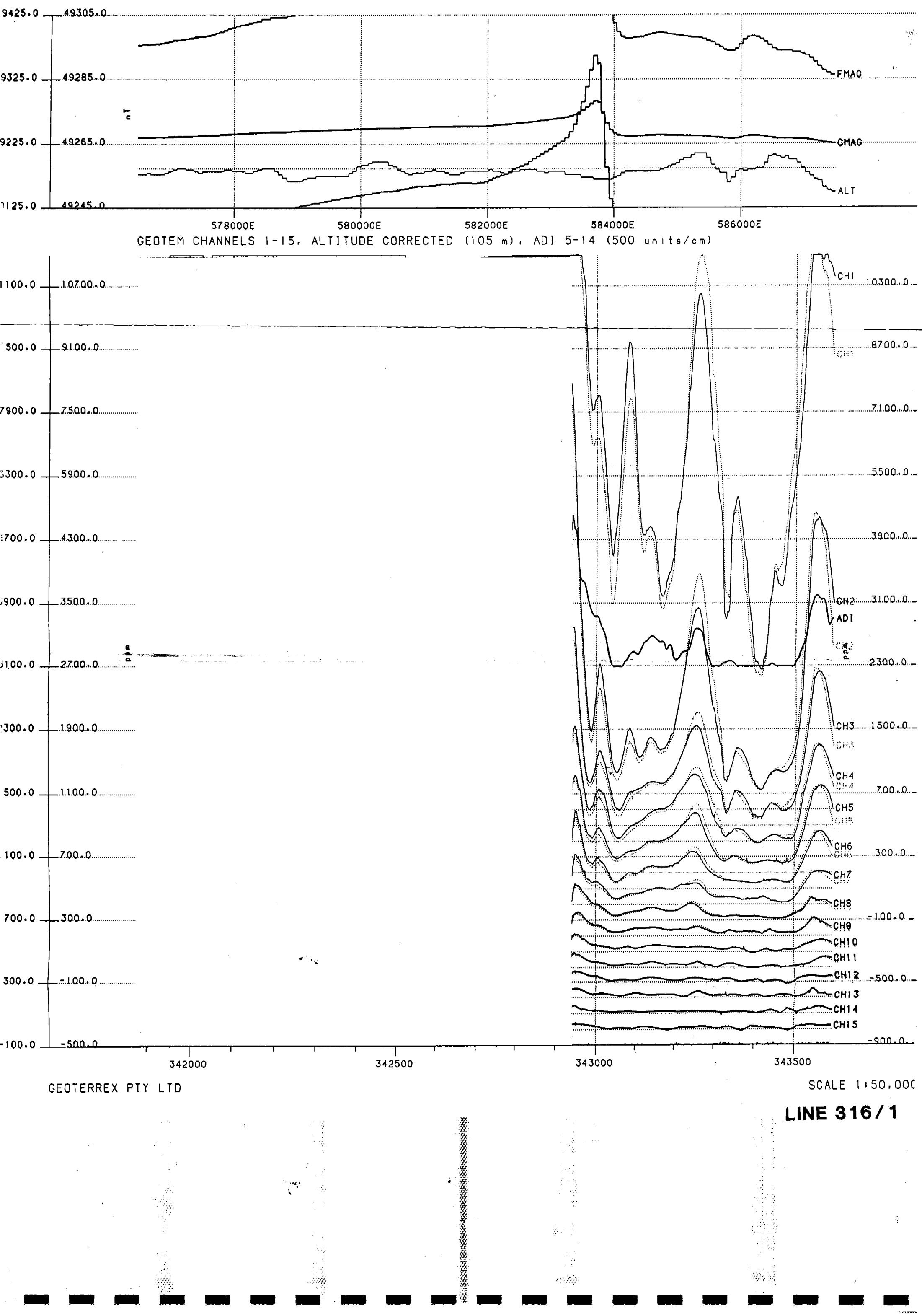
GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)



GEOTERREX PTY LTD

SCALE 1:50,000

LINE 315/1


9425.0
49305.0
9325.0
49285.0
nT
9225.0
49265.0
125.0
49245.0
FMAG
CMAG
ALT
578000E
580000E
582000E
584000E
586000E
GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)
1100.0
1070.0
500.0
910.0
7900.0
750.0
3300.0
590.0
700.0
430.0
900.0
350.0
100.0
270.0
300.0
190.0
500.0
110.0
100.0
70.0
700.0
30.0
300.0
-100.0
-500.0
-100.0
-500.0
CH1
1030.0
870.0
710.0
550.0
390.0
310.0
CH2
ADI
230.0
CH3
150.0
CH4
70.0
CH5
CH6
30.0
CH7
CH8
-100.0
CH9
CH10
CH11
CH12
-500.0
CH13
CH14
CH15
-900.0
342000
342500
343000
343500
GEOTERREX PTY LTD
SCALE 1:50,000
LINE 316/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT

FMAG
CMAG
ALT

578000E 580000E 582000E 584000E 586000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

10300.0
8700.0
CH1
7100.0
5500.0
3900.0
3100.0
ALT
2300.0
CH2
1500.0
CH3
700.0
CH4
CH5
300.0
CH6
CH7
CH8
-100.0
CH9
CH10
CH11
CH12
-500.0
CH13
CH14
CH15
-900.0

346000 345500 345000

GEOTERREX PTY LTD

SCALE 1:50,0

LINE 317/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT

FMAG
CMAG
ALT

578000E 580000E 582000E 584000E 586000E

GEOTEM CHANNELS 1-15. ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

1030.0
870.0
710.0
550.0
390.0
310.0
230.0
150.0
70.0
-30.0
-100.0
-500.0
-900.

CH1
ADI
CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15

348000 348500 349000

GEOTERREX PTY LTD

SCALE 1:50,0

LINE 318/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT
EMAG
BMAG
578000E 580000E 582000E 584000E 586000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

10300.0
8700.0
7100.0
5500.0
3900.0
3100.0
2300.0
1500.0
700.0
300.0
-100.0
-500.0
-900.0
ppm

CH1
ADI
CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15

352000 351500 351000

SCALE 1:50.0

GEOTERREX PTY LTD

LINE 319/1

MAGNETICS & ALTITUDE

49425.0 — 49305.0
49325.0 — 49285.0
49225.0 — 49265.0
49125.0 — 49245.0
nT
CMAG
RMAG

578000E 580000E 582000E 584000E 586000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 — 10700.0
9500.0 — 9100.0
7900.0 — 7500.0
6300.0 — 5900.0
4700.0 — 4300.0
3900.0 — 3500.0
3100.0 — 2700.0
2300.0 — 1900.0
1500.0 — 1100.0
1100.0 — 700.0
700.0 — 300.0
300.0 — -100.0
-100.0 — -500.0
ppm

1030
870
710
550
390
310
230
150
70
-100
-500
-900

CH1
ADI
CH2
CH3
CH4
CH5
CH6
CH7
CH8
CH9
CH10
CH11
CH12
CH13
CH14
CH15

353500 354000 354500 355000

GEOTERREX PTY LTD

SCALE 1:50

LINE 320/1

MAGNETICS & ALTITUDE

49425.0 49305.0
49325.0 49285.0
49225.0 49265.0
49125.0 49245.0
nT
EMAG
578000E 580000E 582000E 584000E 586000E

GEOTEM CHANNELS 1-15, ALTITUDE CORRECTED (105 m), ADI 5-14 (500 units/cm)

11100.0 10700.0
9500.0 9100.0
7900.0 7500.0
6300.0 5900.0
4700.0 4300.0
3900.0 3500.0
3100.0 2700.0
2300.0 1900.0
1500.0 1100.0
1100.0 700.0
700.0 300.0
300.0 -100.0
-100.0 -500.0
ppm

10300.0
8700.0
7100.0
5500.0
3900.0
3100.0
2300.0
ADI
CH1
1500.0
CH2
700.0
CH3
CH4
300.0
CH5
CH6
CH7
CH8
-100.0
CH9
CH10
CH11
CH12
-500.0
CH13
CH14
CH15
-900.0
ppm

357500 357000 356500

SCALE 1:50

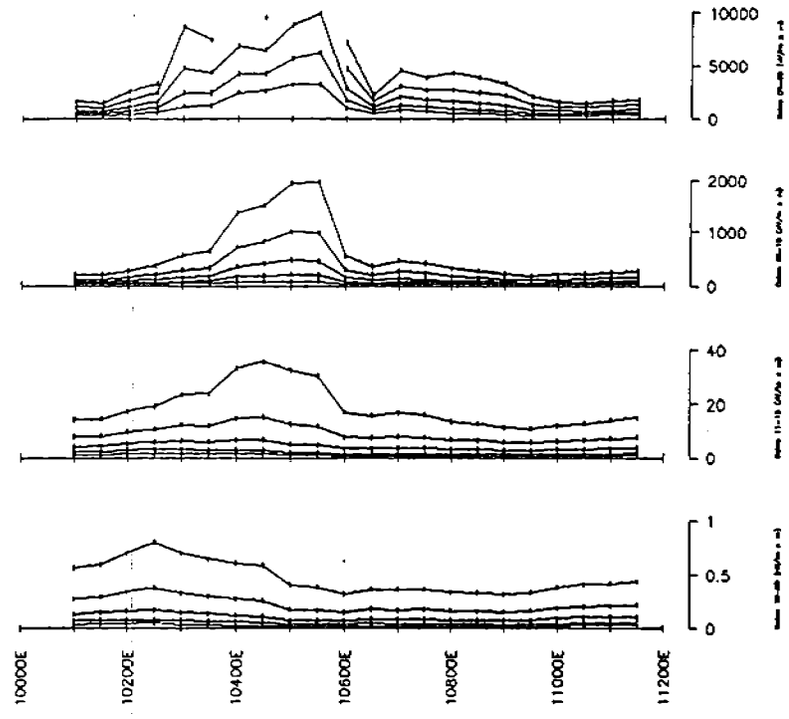
GEOTERREX PTY LTD

LINE 321/1

APPENDIX 3

Ground TEM Data

VERTICAL COMPONENT B(Z)



PROTEM SURVEY

MOVING TRANSMITTER

ELECTROMOTIVE FORCE INDUCED BY SECONDARY FIELD

TIME DERIVATIVE OF FLUX DENSITY (B)

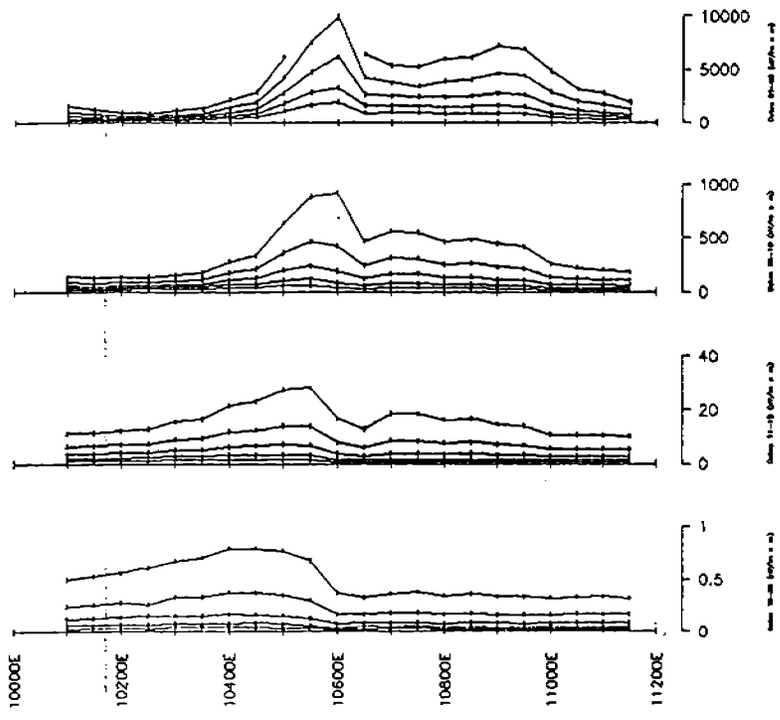
Surveyed and Compiled by GEOTERREX PTY LTD

BHP Minerals Pty Ltd

Carpentaria Project 3-825
Anom. K3 Line 10400N
LOOP: 200 x 200
Station 10100 - 11150

SCALE 1: 10,000 | DATE: 04 JUNE 1994

VERTICAL COMPONENT B(Z)



PROTEM SURVEY

MOVING TRANSMITTER

ELECTROMOTIVE FORCE INDUCED BY SECONDARY FIELD

TIME DERIVATIVE OF FLUX DENSITY (B)

Surveyed and Compiled by GEOTERREX PTY LTD

BHP Minerals Pty Ltd

Carpentaria Project 3-825
Anom. K3 Line 10000N
LOOP: 200 x 200
Station 10100 - 11150

SCALE 1: 10,000

DATE: 04 JUNE 1994

APPENDIX 4.

Analytical Results

ANALYTICAL TECHNIQUES

All geochemical analyses were carried out at Assaycorp Pty Ltd, Pine Creek, Northern Territory. Analytical methods, elements determined and detection limits used at Assaycorp were:

Soil Samples ("EI" prefix)

AAS/MA-3	-	Cu	2	ppm
	-	Pb	2	ppm
	-	Zn	1	ppm
	-	Ag	0.5	ppm
	-	Mn	2	ppm
	-	Fe	20	ppm
	-	As	2	ppm

Base Metal Assays - Cu, Pb, Zn, Ag, Mn, Fe

A 0.3 g sample is digested in a triple mixture of hydrochloric, nitric and perchloric acids at 180°C. The cooled and dried residue is leached with concentrated HCl acid at 90°C and diluted with distilled water. After cooling the sample is mixed and left to stand for sediment settling. Elements are read on an atomic absorption spectrophotometer (AAS) against aqueous standards of pure metals for each element. Cu, Pb, Zn, Ag, Co and Ni are read using an air acetylene flame and Fe and Mn using a nitrous oxide - acetylene flame.

Hydride Forming Element Assays - As

A 1:10 dilution is taken from the base metal digestion to give a concentration of 10% HCl and 0.2% KI solution. The solution is pumped into a GBC model HG 3000 hydride generator and mixed with concentrated HCl acid and Na BH4. The gas which is given off passes through a gas-liquid separator and the gas passes to a quartz cell on the AAS for reading.

ASSAYCORP PTY LTD
A.C.N. 052 982 911
174 Ward Street, Pine Creek, N.T. 0847
P.O. Box 41, Pine Creek, N.T. 0847
Telephone (089) 76 1262
Facsimile (089) 76 1310

ASSAY CODE: AC 10466

Sample	Cu (ppm)	Pb (ppm)	Zn (ppm)	Ag (ppm)	As (ppm)	Mn (ppm)	Fe (ppm)
EI2191	10	14	9	<0.5	10	785	1.89%
EI2192	15	9	8	<0.5	14	589	2.02%
EI2193	5	8	5	<0.5	2	219	7100

SAMPLE COORDINATES

EI2191	583430mE	8116033mN
EI2192	583585mE	8116034mN
EI2193	584080mE	8116036mN

APPENDIX 5.

Statement of Expenditure

STATEMENT OF EXPENDITURE

EXPLORATION LICENCE 7642
RELINQUISHED AREA

For the period
22nd January, 1992 to 21st January, 1995

Geoscientist/Professional	3,770
Other Contractors	225
Field Support/Office Staff	1,563
Vehicles	460
Equipment	141
Helicopter Charter	1,586
Laboratory	2,678
Geochemistry	112
Geophysics - Ground Survey	5,252
Geophysics - Contract Airborne	5,660
Office Expenses	89
Drafting	276
Sub-Total	$ 21,812
10% Overheads	2,181
Total:	**$ 23,993**