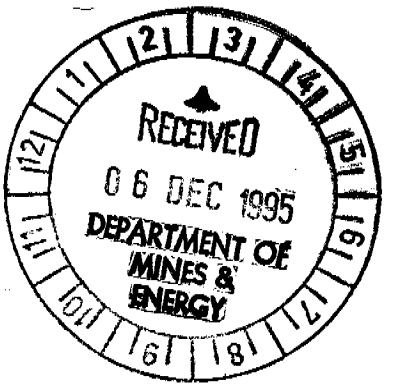
Territory Goldfields



EL8633 - WOLFRAM

ANNUAL REPORT
YEAR ONE OF TENURE

25.11.94 - 24.11.95
Wandie 1:50,000 and
Ranford Hill 1:100,000 Scale Map Sheets

OPEN FILE

Distribution:

NTDME
Territory Goldfields NL, Darwin
Barnjarn Mining Company

C. Fawcett
November 1995

Territory Goldfields N.L.
A.C.N. 063 635 325
Cosmo Howley Mine, Via Hayes Creek, Northern Territory
Postal Address: PO Box 36046 Winellie, Northern Territory 0820
Telephone: (089) 782 499 Fax: (089) 782 467

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APPENDICES

1.0 SUMMARY

EL8633 is located within the Wandie project area on the Wandie 1:50,000 and Ranford Hill 1:100,000 scale map sheets.

Exploration conducted over EL8633 has been carried out as part of a regional programme over the Wandie project area.

Lag sampling was carried out by Dominion Gold Operations Pty Ltd during the first year of tenure. The licence was granted to Dominion in November 1994. Territory Goldfields NL acquired the licence in May 1995.

2.0 LOCATION AND TENURE

EL8633 is located approximately 45km east-southeast of Pine Creek on the Wandie 1:50,000 and Ranford Hill 1:100,000 scale map sheets. The licence forms part of the Wandie project area and is described by latitudes 13°56'S and 13°57'S and longitudes 132°12'E and 132°14'E (Figures 1 and 2).

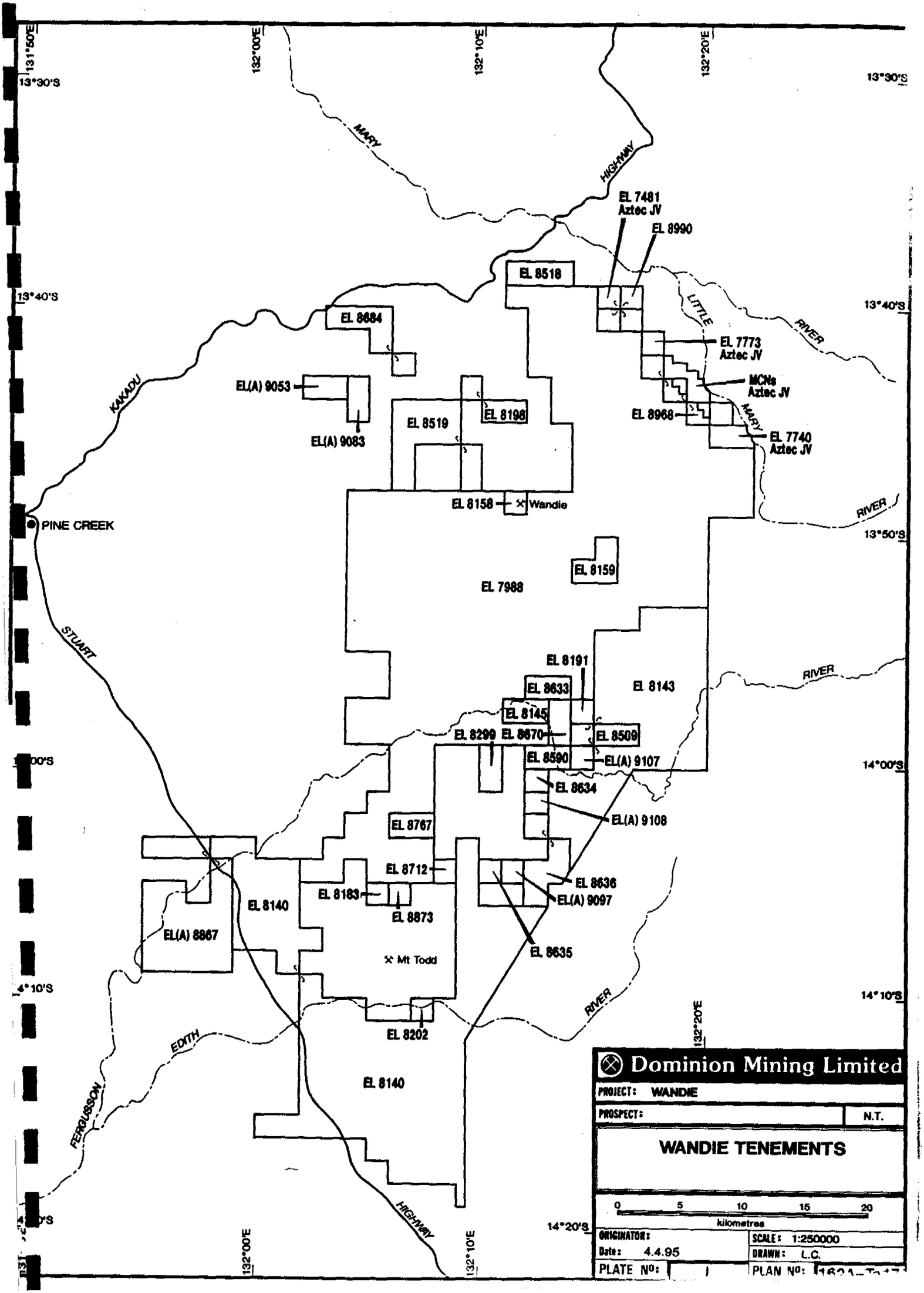
The licence was granted to Dominion Gold Operations Pty Ltd on 25 November 1994 for a period of three years. Territory Goldfields NL subsequently acquired the licence in May 1995.

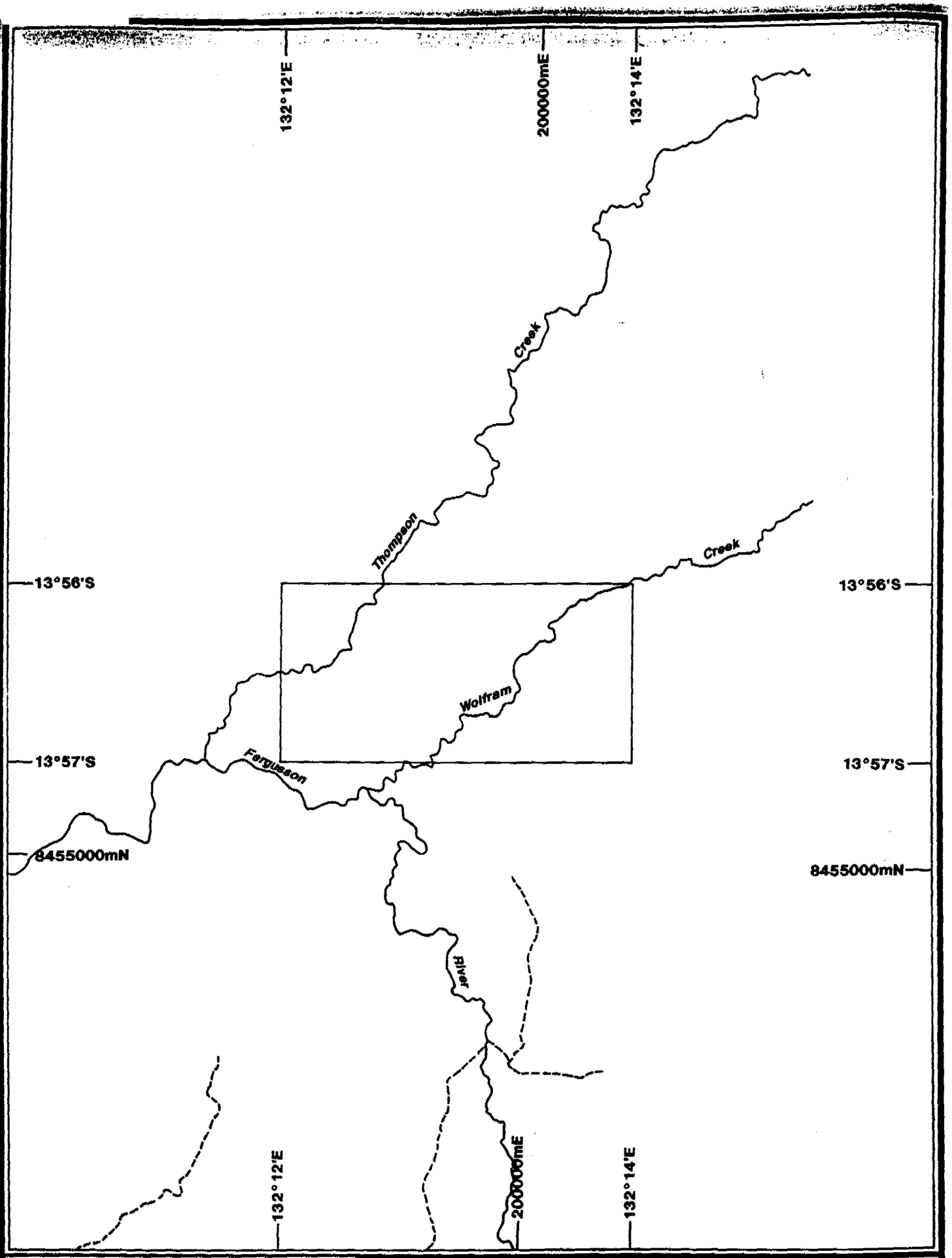
3.0 GEOLOGY

3.1 Regional Geology

The Pine Creek Inlier is a roughly triangular area of about 66,000km^2 south and east of Darwin, which contain Early Proterozoic metasedimentary rocks resting on a gneissic and granitic archaean basement. The metasediments represent fluviatile, shallow water and intertidal basinal sequence up to 14km thick (Needham et al, 1980).

During the Top End Orogeny (1870-1780Ma) the rocks were metamorphosed to mainly greenschist facies, however, amphibolite facies dominates in the northeast in the Alligator Rivers region. Proven Archaean rocks are restricted to mainly granite-gneiss of the Rum Jungle, Waterhouse and Nanambu Complexes which formed mantled gneiss domes near the presently exposed western and eastern margins of the inlier.


131°50'E
132°00'E
132°10'E
132°20'E
13°30'S
13°40'S
13°50'S
14°00'S
14°10'S
14°20'S
MARY HIGHWAY
EL 7481
Aztec JV
EL 8990
EL 8516
EL 8684
LITTLE RIVER
EL 7773
Aztec JV
MCNs
Aztec JV
EL 8968
MARY RIVER
EL 7740
Aztec JV
KAKADU
EL(A) 9053
EL(A) 9083
EL 8519
EL 8198
EL 8158
Wandie
PINE CREEK
RIVER
EL 8159
EL 7988
STUART
EL 8191
EL 8633
EL 8143
EL 8145
EL 8299
EL 8670
EL 8509
EL 8590
EL(A) 9107
EL 8634
EL(A) 9108
EL 8767
EL 8712
EL 8636
EL 8183
EL(A) 9097
EL 8873
EL 8140
EL(A) 8867
Mt Todd
EL 8635
EL 8202
EDITH
FERGUSSON
EL 8140
HIGHWAY
Dominion Mining Limited
PROJECT: WANDIE
PROSPECT:
N.T.
WANDIE TENEMENTS
0 5 10 15 20
kilometres
ORIGINATOR:
Date: 4.4.95
SCALE: 1:250000
DRAWN: L.C.
PLATE No:
PLAN No:



0 1 3km

Territory Goldfields N.L.

EL 8633
TENEMENT LOCATION

PROJECT WANDIE			STATE NT
ORIGINATOR CF	Date	DRAWN CF	Date DEC 95
SCALE 1:50,000	FIGURE No. 2		PLAN No:

The sedimentary rocks are mainly shale, siltstone, sandstone, conglomerate, carbonate rocks and iron formations. Felsic to mafic volcanism and associated tuffaceous sediments are also present. The sedimentary sequence is intruded by transitional igneous rocks including pre-tectonic dolerite sills and syn to post tectonic granitoid plutons and dolerite lopoliths and dykes. Largely undeformed platform covers of Middle Proterozoic to Mesozoic strata overlie these Lower Proterozoic sediments.

3.2 Local Geology

The licence area is dominated by Burrell Creek Formation sediments and alluvial sediments from the Fergusson River drainage system.

Folding is complex and appears to trend northwest through the area (Figure 3).

4.0 PREVIOUS EXPLORATION

The area has previously been explored by Geopeko Ltd as part of EL1558 (1979). The work consisted of an airborne geophysical survey, photogeological reconnaissance mapping and geological mapping. Gridding and auger drilling was carried out to the north over the Wandie goldfields.

Billiton carried out exploration work immediately to the south of EL8633 (1991). This involved soil sampling and ground magnetics and electromagnetics. Results were disappointing.

A grid-based geophysical survey was undertaken over the Wolfram Hill Mine and surrounds in 1938 by the Northern Territory Geophysical Survey team. The aim of the survey was to trace probable continuation of the main reef, in which mineralisation occurred, through the sandy bed of Wolfram Creek and on its northern bank, and if possible, to indicate the presence of quartz-wolfram lenses. Three different geophysical techniques were used:

(1) Potential Ratio;

(2) Magnetic; and

(3) Self-Potential method.

Driffield Mining Pty Ltd undertook a selective rock chip sampling and reconnaissance programme over old mine workings and prospective areas in 1988. They concluded that the preliminary evaluation and rock chip survey confirmed the region's potential for gold mineralisation, and a detailed comprehensive rock chip sampling programme of the region was justified.

EL 8633 Fact Geology

EL 7988

132°15'E

195000mE

14°00'S

8450000mN

EL 8633

EL 8145

EL 8191

EL 8670

EL 8589

EL 8143

EL 8299

EL(A) 8634

EL 8590

EL(A) 8712

EL(A) 8635

EL(A) 8636

EL 8183

Brilliant Gold Group

Crest of the Wave

Pb,Ag

Au

Tableland

Pb,Ag

Silver Spray

Last Hope

Au

Irwins

Cu

Wolfram Hill

W

W,Cu

Mz

Bell's Monazite

Sn

Martin's

Connell's

Sn,Cu

Pgco

Kelly's

Sn,W

Black Hill

Ag,Pb

Ag,Pb,Cu

Mountain View

Hidden Valley Tin Group

Crocodile Billabong

Bluff Stones

Vulcan

West's

Ag,Pb

Bell's

Black Angel

Emerald Creek Mine

Driffield Goldfield

Boylings

Pgcw

Pgcc

Pbt

Pfb

Legend

Quaternary Metamorphosite, Yelvertoft, Granite

Qfa ..... Ferruginous sand clayey sand.

Qzl ..... Sandstone rubble talus and scree

Mesozoic - Cretaceous

K ..... Fine to coarse sandstone, siltstone and conglomerate marine and terrestrial sediments

Proterozoic

Pkk ..... KATHERINE RIVER GROUP - Kamaleigh Formation medium to coarse quartz sandstone, cross bedded and ripple marked, minor siltstone, possibly basic and conglomerate

Pe ..... Rhyolite, dacite, minor basic volcanics, ignimbrite, tuffaceous siltstone

Pep ..... PLUMTREE VOLCANICS - Rhyolite, dacite, ignimbrite, minor basic volcanics, lenses of tuffaceous sandstone

Pwk ..... KURRUNDIE SANDSTONE - Purple quartz greywacke

Pel ..... PHILLIPS CREEK SANDSTONE - sandstone, conglomerate, shale, tuffaceous sediments

Pew ..... LEWIN SPRINGS SYENITE - porphyritic quartz monzonite, rhyodite, porphyritic monzogranite, or quartz monzonite

Proterozoic - Cullen Batholith

Pgg ..... Undivided granite, leucogranite and granodiorite

Pgco, Pgcd, Pgcm, Pgce, Pgcs, Pgcw ..... Undifferentiated granite, leucogranite, granodiorite

Pgct ..... Grey-green medium sporphyritic biotite hornblende quartz monzonite, coarse porphyritic quartz monzonite, biotite hornblende quartz tyrenite, minor biotite hornblende quartz monzodiorite and obvious dolerite

Proterozoic - El Sherana Group

Pbt ..... TOLLIS FORMATION - Greywacke, siltstone, argillite, tuff, ignimbrite, basalt

Pbt_6 ..... Phyllite, argillite, greywacke, crystal tuff

Pbt_5 ..... Pale green argillite, spotted crystal tuff, greywacke, tuffaceous greywacke, siltstone

Pbt_4 ..... Interbedded greywacke, pale tuffaceous greywacke, siltstone, pale green argillite, cherty tuff

Proterozoic - Pine Creek Geosyncline

Pfb ..... BURRELL CREEK FORMATION - greywacke, siltstone, shale, minor conglomerate, rare argillite and felsic volcanics

Pmo ..... MOUNT BONNIE FORMATION - slate / carbonaceous in places, shale, phyllite, siltstone, greywacke, argillite, crystal tuff, tuffaceous chert, minor ferruginous siltstone with chert bands, lenses and nodules

Pwg ..... GEROWIE TUFF - Black grese cherty tuff, grese argillite, pale green tuffaceous greywacke, rare chert-banded siltstone

Pmk ..... KOOLPIN FORMATION - Ferruginous siltstone, with chert bands lenses and nodules, pyritic carbonaceous shale, silicified dolomite, minor phyllite, jasper and banded iron formation

Pyw ..... WILDMAN SILTSTONE - siltstone, in places carbonaceous at depth, red and cream laminated siltstone, minor fine blocky quartzite and quartz greywacke

Pmm ..... MASSON FORMATION - ferruginous shale (easterly carbonaceous at depth) fine to coarse calcareous and volcanic greywacke, dolomite, sandstone, dolomite

Pc ..... CAHILL FORMATION - mica-feldspar-quartz schist and quartz-mica schist with garnet, amphibole and kyanite in places, carbonaceous schist, crystalline dolomite - magnesite, and calc-silicate gneiss near base

Ap ..... Apatite

Ag ..... Silver

Au ..... Gold

Bi ..... Bismuth

Cd ..... Cadmium

Cu ..... Copper

f ..... Fault

Fe ..... Iron

g ..... Granite

hq ..... Haematitic quartz

hqb ..... Haematite quartz breccia

Mo ..... Molybdenum

m ..... Mylonite

q ..... Quartz

qb ..... Quartz breccia

s ..... Syenite

Sn ..... Syenite

Ts ..... Tapaz

U ..... Uranium

W ..... Tungsten

Zn ..... Zinc

Mine

Prospect

Abandoned Mine

Geological Boundary

Syncline

Anticline

Shearing

River

Highway

0 1 2 3 6

kilometres

Territory Goldfields N.L.

PROJECT WANDIE STATE N.T.

ORIGINATOR J.B. Date Dec 94 DRAWN L.C. Date Dec 94

SCALE 1:100000 FIGURE NO: 4 PLAN NO: 162C-Ga3

5.0 1994 - 1995 EXPLORATION

During the first year of tenure, Dominion carried out a lag sampling programme resulting in the collection of 15 samples. Lag sampling involves the collection of approximately 2kg of +2mm -6mm material taken from the ground surface. This is achieved by using a wide, heavy duty broom to sweep up surface material, which is then sieved to the required size fraction.

Samples were submitted to Amdel, Darwin for analysis of Au, As and Bi. Results can be seen in Appendix 1 (Figures 4 and 5).

6.0 PROPOSED PROGRAMME

The proposed exploration programme for the second year of tenure will involve infill lag sampling or RAB bedrock drilling if needed. This will provide 800m x 200m coverage. Further infilling to 400m x 100m may be carried out in anomalous areas outlined.

The minimum expenditure for this programme is expected to be $2,500.

7.0 EXPENDITURE

The expenditure for the first year of tenure is as follows:

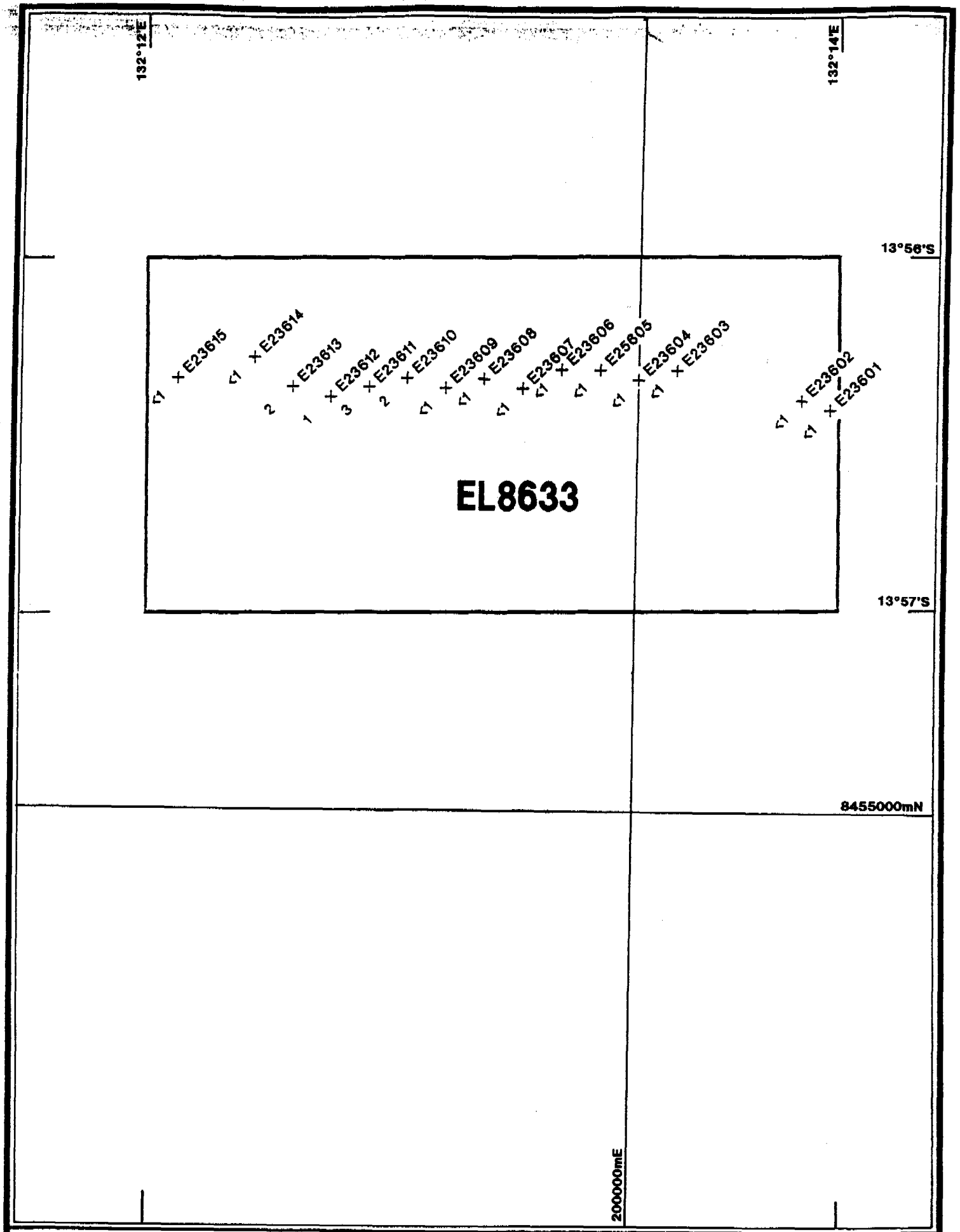
Assays	180.00
Employee Costs	810.00
Vehicle Costs	400.00
Camp and Field	1000.00
Drafting and Computing	140.00
Total	$2530.00

8.0 REFERENCES

Balde, R., Annual Report for Exploration Licence No. 1558, for the period 29.12.77 - 28.12.78, unpublished report by Geopeko Ltd.

Koerber, D., Billiton Australia, EL4730 - Wolfram Hill Joint Venture, Annual Report for period ending 15 March 1992, unpublished report to the NTDME

Needham, R.S. , Crick, J.H. and Stuart-Smith, P.G. (1980)
'Regional Geology of the Pine Creek Geosyncline', in Proceedings of the International Uranium Symposium, International Atomic Energy Agency, Vienna p1-22.

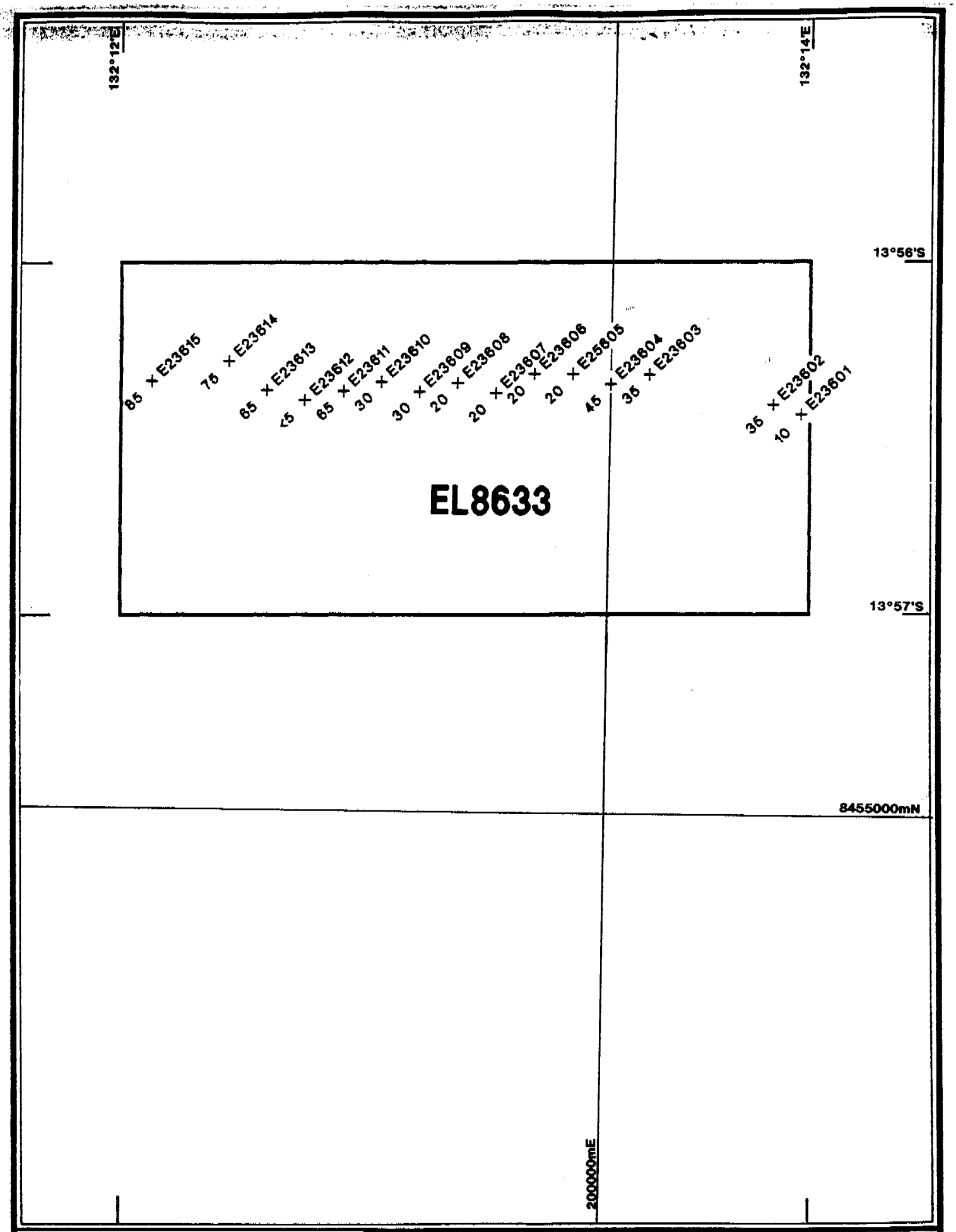


0 1.5 km

EL8633
LAG SAMPLING – Au(ppb)

PROJECT	WANDIE			STATE	NT
ORIGINATOR	CF	Date	DRAWN CF	Date	NOV 95
SCALE	1:25,000	FIGURE Nº. 4		PLAN Nº:	

Territory Goldfields N.L.



N

0 1.5 km

EL8633

LAG SAMPLING – As(ppm)

PROJECT	WANDIE			STATE	NT
ORIGINATOR	CF	Date	DRAWN CF	Date	NOV 95
SCALE	1:25,000	FIGURE NO.	5	PLAN NO:	

Territory Goldfields N.L.

APPENDIX 1

LAG SAMPLE LOGS AND ASSAY RESULTS

DOMINION MINING LIMITED

8457200N

EL 7988

GEOCHEMICAL SAMPLING

Project: WOLFRAM HILL Prospect: FERGUSSON R. Page 1 of 2

Sample Type: +2 -6mm Sampler: Andy & Wayne AN / WM Date: 14.09.94

Laboratory: Analytical Methods:

Co-ordinate / Location	Slope Vector	Primary Descriptor	Secondary Descriptor			Sample No. Prefix	Analysis ppb		ppm	
			Altn	Mnvn			Au	As	Bi	
8457100N 201000E		SgwB5 outcrop				E23601	x	10	<1	
8457150N 200850E		SgwBR5 outcrop				602	x	35	"	
8457200N 200600E		NS Alluvial terrace				—				
8457200N 400E		NS "	"			—				
8457300N 200E		Sgw60 Snd38		qz02		603	x	35	<1	
8457250N 200800E		SgwR6		qz02		604	x	45	"	
8457300N 199800E		SgwR5 qz outcrop		qz30		605	x	20	"	
8457300N 600E		SgwR6		qz02		606	x	20	"	
8457200N 400E		Sgw80 Snd20				607	x	20	"	
250N 200E		Sgw60 Snd40				608	x	20	"	
199000E		Sgw80 Snd15		qz05		609	x	30	"	
250N 198800E		SgwR4				610	2	30	4	
600E		SgwR6		qz05		611	3	65	1	
150N 400E		SgwB5 outcrop				612	1	<5	<1	
8457200N 200E		Sgw50		qz50		613	2	65	"	
8457350N 198000E		Sgw50 qz outcrop		qz50		614	>	75	1	
8457200N 197800E		NS Thompson Brook floodplain, no visible outcrop or log								
8457240N 197600E		Sgw60		qz40		615	>	85	2	

8633

amdel

Job: 4DN1341
O/N: 20754

Final

ANALYTICAL REPORT

SAMPLE	Au	Au Dp1	As	Bi
[redacted]				
E23601	<1	--	10	<1
E23602	<1	--	35	<1
E23603	<1	--	35	<1
E23604	<1	--	45	<1
E23605	<1	--	20	<1
E23606	<1	--	20	<1
E23607	<1	--	20	<1
E23608	<1	--	20	<1
E23609	<1	--	30	<1
E23610	2	--	30	<1
E23611	3	2	65	1
E23612	1	--	<5	<1
E23613	2	--	65	<1
E23614	<1	<1	75	1
E23615	<1	--	85	2
[redacted]				
UNITS	ppb	ppb	ppm	ppm
DET.LIM	1	1	5	1
SCHEME	FA3	FA3	AA7	AA7