July 6, 1984

The Secretary,
Department of Mines and Energy,
P.O. Box 2901,
DARWIN, N.T. 5794

Dear Sir,

RE: ANNUAL REPORT E.L.4175

In the last quarter of 1983, Anaconda undertook a regional exploration program to evaluate linear magnetic trends evident from aeromagnetic data published by the N.T. Geological Survey.

A large area (1403 Km²) involving eight Exploration Licences was secured for exploration under two joint venture agreements. A further two small E.Ls. (4406 and 4407) were taken up by Anaconda to avoid "windows" in the total area (see Plan 9663 attached).

An aerial INPUT E.M. survey was flown and second order conductors were identified within E.L. 3317 only. The full report of this survey is included with the Annual Report submitted for this E.L. 3317.

Total expenditure on this project has been $95,945 which is dissected as follows:-

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Geophysics</td>
<td>$71,799</td>
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<tr>
<td>Geochemistry</td>
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<td>Geology</td>
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<tr>
<td>Assays</td>
<td>$6,351</td>
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<td>Administration</td>
<td>$6,371</td>
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NORTHERN TERRITORY GEOLOGICAL SURVEY

CR 84/278
This expenditure has been allocated amongst the 10 E.Ls. comprising the project on an area basis, and the estimated expenditure of E.L.4175 is thus $403.

We respectfully request that this report be considered in conjunction with the report on E.L. 3317.

We have previously advised that the Joint Ventures have both been terminated, and we trust you will find this Final Report satisfactory.

Yours faithfully,

G.R. BALL
Regional Mineral Landman