EXPLORATION LICENCE 3122

FINAL REPORT

NORTHERN TERRITORY GEOLOGICAL SURVEY

by T.J. Ireland
Senior Geologist
North Flinders Mines Limited
Tenement

Following completion of an Agreement with the Central Land Council, North Flinders Mines Limited was granted Exploration Licence 3122, for a term of 3 months from 20th October, 1983.

Location

The property surrounds 'The Granites' and the adjacent gold occurrences which are situated approximately 550 km north-west of Alice Springs.

Work Undertaken

a: Geological Investigation

In conjunction with activities on GML's covering gold occurrences within the EL boundaries, water bore sites were selected after studying aerial photographs and ground inspection. A water bore was successfully completed.

b: Administration

A submission was prepared, to accompany application for a Mineral Lease within the EL boundary.

Expenditure

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Geology</td>
<td>$ 500</td>
</tr>
<tr>
<td>Drilling 1 x 60m percussion</td>
<td>$1,500</td>
</tr>
<tr>
<td></td>
<td>$2,000</td>
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</tbody>
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