EXPLORATION LICENCE NO. 263 NORTHERN TERRITORY

ANNUAL REPORT YEAR ENDING DECEMBER 31, 1973

SUBMITTED BY

QUEENSLAND MINES LIMITED

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INTRODUCTION

No investigations on the ground were made within the licence area during 1973. The area is only accessible by helicopter and is entirely covered by thick Kombolgie sandstone which in turn is overlain by later Cretaceous rocks in some places.

Exploration during 1973 was limited to regional investigations of the tenement as a whole.

TENEMENT

EL263 was renewed for the twelve months ending December 31, 1973 in December 1973.

Application for renewal of this licence for the twelve months period ending December 31, 1974 was made on November 27, 1973. The area retained for the renewal period applied for is 532 square kilometers (206 square miles).

EXPENDITURE

For the year ending December 31, 1973 a total of \$5,655 was spent on exploration within EL263.

WORK COMPLETED

★ New geological base maps covering about 30% of the licence area were compiled by consultants in Denver, USA. Colour aerial photographs obtained in 1972 were the basis for control of the maps. Photogeological interpretation was made using colour photography, existing regional geological maps, and maps of magnetic intensity and airborne radiometric data collected in previous years by the Company.

* I MAP ONLY (PRELIMINARY) ENCLOSED HEREWITH.

PRESENTATION OF RESULTS

The recording of data on maps is the basic method used for presentation of results. In addition, where applicable, reports have been compiled on various aspects of the work. The reports provide information on the procedures involved, synthesis and interpretation of data and draw conclusions.

Any reports pertaining to this licence have been included with this report.

This report consists of one volume only.

